

**July 30, 2025**

To,  
**BSE Limited**  
SCRIP CODE: 540725 / 976824 / 976825

To,  
**National Stock Exchange of India Limited**  
SYMBOL: SHAREINDIA

**Sub: Submission of Unaudited Standalone and Consolidated Financial Results for quarter ended June 30, 2025.**

In compliance with the provisions of Regulation 33 and 52 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Wednesday, July 30, 2025, has, inter-alia, approved the Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025:

With regard to the above, please find attached herewith the Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025, along with noting/approval of:

- a) Limited Review Reports on the Un-audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025;
- b) Statement indicating the utilization of the issue proceeds of Non-Convertible Debentures for the quarter ended June 30, 2025, pursuant to Regulation 52 (7) of the Listing Regulations;
- c) Statement of deviation/variation in use of issue proceeds of Non-Convertible Debentures under Regulation 52 (7A) of the Listing Regulations; and
- d) Security Cover Certificate issued under Regulation 54 of the Listing Regulations for the quarter ended June 30, 2025.

The Board Meeting commenced at 05:32 p.m. and concluded at 07:33 p.m.

We request you to take the same on your records.

Thanking you.

Yours faithfully,  
**For Share India Securities Limited**

**Vikas Aggarwal**  
**Company Secretary and Compliance Officer**  
**M. No. F5512**

**Independent Auditor's Review Report on Standalone unaudited financial results of Share India Securities Limited for the quarter pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Share India Securities Limited**

1. We have reviewed the accompanying Statement of standalone unaudited financial results of Share India Securities Limited (hereinafter referred to as 'the Company') for the quarter ended June 30, 2025 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulations').
2. This Statement, which is the responsibility of Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34'), and other recognised accounting principles generally accepted in India, and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



# MSKA & Associates

Chartered Accountants

5. The financial results of the Company for the quarter ended June 30, 2024, as included in the Statement was reviewed by another auditor whose report dated July 25, 2024 expressed an unmodified conclusion on that Statement.

Our conclusion is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Sriparna De*

Sriparna De  
Partner  
Membership No.: 060978  
UDIN: 25060978BmmLkJ2821



Place: Noida  
Date: July 30, 2025



**SHARE INDIA SECURITIES LIMITED**

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382050

**Statement of Standalone Financial Results for the Quarter ended on June 30, 2025**

(Rs. in Lakhs, except EPS)

| Particulars   | For the Quarter Ended |                           |                  | For the Financial Year Ended |
|---|-----------------------|---------------------------|------------------|------------------------------|
|   | June 30, 2025         | March 31, 2025            | June 30, 2024    | March 31, 2025               |
|   | Unaudited             | Audited<br>[refer Note 4] | Unaudited        | Audited                      |
| <b>Revenue from operations</b>  |                       |                           |                  |                              |
| (a) Interest Income   | 4,676.77              | 4,737.75                  | 3,246.35         | 16,575.02                    |
| (b) Dividend Income   | 369.84                | 1,517.20                  | 307.80           | 2,869.78                     |
| (c) Fees and commission Income  | 3,418.11              | 3,110.78                  | 4,920.89         | 15,123.41                    |
| (d) Net gain on fair value changes  | 17,189.63             | 8,951.84                  | 20,446.06        | 68,933.58                    |
| (e) Sale of products  | 1,659.96              | 442.26                    | 3,554.07         | 10,278.93                    |
| <b>(I) Total revenue from operations</b>  | <b>27,314.31</b>      | <b>18,759.83</b>          | <b>32,475.16</b> | <b>1,13,780.72</b>           |
| (II) Other Income   | 365.40                | 378.99                    | 667.06           | 2,061.00                     |
| <b>(III) Total Income (I+II)</b>  | <b>27,679.71</b>      | <b>19,138.82</b>          | <b>33,142.22</b> | <b>1,15,841.72</b>           |
| <b>Expenses:</b>  |                       |                           |                  |                              |
| (a) Finance costs   | 2,121.51              | 1,937.74                  | 1,420.06         | 6,793.59                     |
| (b) Fees and commission expense   | 437.02                | 390.42                    | 822.04           | 1,888.83                     |
| (c) Operating expenses  | 6,718.20              | 6,974.98                  | 9,102.60         | 30,571.82                    |
| (d) Impairment on financial instruments   | -                     | 23.90                     | -                | 63.40                        |
| (e) Purchases of stock-in-trade   | 1,957.56              | 440.12                    | 3,622.75         | 10,290.64                    |
| (f) Changes in Inventories of stock-in-trade                                      | (322.48)              | -                         | -                | -                            |
| (g) Employee benefit expenses   | 6,443.22              | 6,195.10                  | 7,614.30         | 28,391.91                    |
| (h) Depreciation and amortization   | 320.02                | 468.70                    | 302.80           | 1,420.52                     |
| (i) Other expenses  | 1,097.26              | 1,018.24                  | 829.69           | 4,437.74                     |
| <b>(IV) Total Expenses (IV)</b>   | <b>18,772.31</b>      | <b>17,449.20</b>          | <b>23,714.24</b> | <b>83,858.45</b>             |
| <b>(V) Profit before tax (III - IV)</b>   | <b>8,907.40</b>       | <b>1,689.62</b>           | <b>9,427.97</b>  | <b>31,983.27</b>             |
| <b>Tax Expense:</b>   |                       |                           |                  |                              |
| a. Current tax  | 1,692.12              | (99.80)                   | 1,962.41         | 7,029.84                     |
| b. (Excess)/provision for tax related to earlier years                            | -                     | (0.11)                    | 0.24             | (26.22)                      |
| c. Deferred tax   | 342.37                | 169.19                    | 182.99           | 316.46                       |
| <b>Total Tax Expenses ( a+b+c )</b>   | <b>2,034.49</b>       | <b>69.28</b>              | <b>2,145.65</b>  | <b>7,320.08</b>              |
| <b>(VII) Profit for the period/year (V-VI)</b>                                    | <b>6,872.91</b>       | <b>1,620.34</b>           | <b>7,282.33</b>  | <b>24,663.19</b>             |
| <b>(VIII) Other Comprehensive Income</b>  |                       |                           |                  |                              |
| (A) (i) Items that will not be reclassified to profit or loss                     |                       |                           |                  |                              |
| - Components of defined benefit costs   | -                     | 637.95                    | -                | 637.95                       |
| - Net gain/(loss) on fair value of investments                                    | 775.95                | (2,268.25)                | 658.06           | (1,662.45)                   |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (286.33)              | 286.49                    | (94.07)          | 226.25                       |
| <b>Sub-total (A)</b>  | <b>489.62</b>         | <b>(1,343.81)</b>         | <b>563.99</b>    | <b>(798.25)</b>              |
| (B) (i) Items that will be reclassified to profit or loss                         |                       |                           |                  |                              |
| - Net gain/(loss) on fair value of investments                                    | 5.05                  | (108.20)                  | 2.22             | 6.15                         |
| (ii) Income tax relating to items that will be reclassified to profit or loss     | (1.27)                | 24.01                     | (0.62)           | (1.88)                       |
| <b>Sub-total (B)</b>  | <b>3.78</b>           | <b>(84.19)</b>            | <b>1.60</b>      | <b>4.27</b>                  |
| <b>Other Comprehensive Income (A + B)</b>   | <b>493.40</b>         | <b>(1,428.00)</b>         | <b>565.59</b>    | <b>(793.98)</b>              |
| <b>(IX) Total Comprehensive Income for the period/year (VII + VIII)</b>           | <b>7,366.31</b>       | <b>192.34</b>             | <b>7,847.91</b>  | <b>23,869.21</b>             |
| (X) Paid up Share Capital (Face Value Rs. 2 per share)                            | 4,376.51              | 4,364.39                  | 4,046.18         | 4,364.39                     |
| (XI) Other Equity   |                       |                           |                  | 1,91,700.34                  |
| <b>(XII) Earning per equity share (EPS) ^</b>                                     |                       |                           |                  |                              |
| Basic EPS   | 3.15                  | 0.63                      | 3.67             | 11.73                        |
| Diluted EPS   | 3.14                  | 0.61                      | 3.44             | 11.22                        |

^ EPS [Basic and Diluted] are not annualised for the quarters.



By the Order of the Board  
For Share India Securities Limited

*Sachin Gupta*

Sachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070

Place: Noida  
Date: July 30, 2025

**Notes to Un-audited Standalone Financial Results for quarter ended June 30, 2025**

1. The Un-audited Standalone Financial Results for the quarter ended June 30, 2025 have been prepared in accordance with Indian Accounting Standards (“IND AS”) as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2025.
2. Limited Review of aforesaid Financial Results for the quarter ended June 30, 2025 has been carried out by Statutory Auditors and they have issued Limited Review Report with unmodified conclusion thereon.
3. Figures for previous quarter/period have been regrouped and reclassified wherever considered necessary, to conform to current quarter/period classification/disclosures.
4. Figures for the quarter ended on March 31, 2025 are the balancing figures between audited figures in respect of full financial years and the published year to date figures up to the third quarter of the respective financial year which were subject to limited review by the Statutory Auditors.
5. The Board of Directors of the Company at its meeting held on July 30, 2025, has declared first interim dividend of Re. 0.30/- per equity share of Rs. 2/- each for the financial year 2025-26.
6. The Board of Directors of the Company at its meeting held on July 30, 2025, approved the proposal to raise funds upto Rs. 300,00,00,000/- (Rupees Three Hundred Crores Only) by way of issuance of secured, rated, listed, taxable, redeemable Non-Convertible Debentures, Commercial Paper, etc. on private placement basis.
7. The Board of Directors of the Company at its meeting held on July 30, 2025 approved the proposal to incorporate a subsidiary company and to invest up to Rs. 10,32,50,000/- (Rupees Ten Crores Thirty-Two Lakh Fifty Thousand Only) by way of subscription of equity shares in the proposed subsidiary.
8. Pursuant to the Share India Employees Stock Option Scheme-II, the Nomination & Remuneration Committee, on April 22, 2025, approved by way of resolution passed through circulation, allotment of 1,250 fully paid-up equity shares of the Company, each with a face value of Rs. 2/-. The allotment was made upon exercise of vested stock options by eligible employees at an exercise price of Rs. 2/- per option.
9. The Board of Directors of the Company, at its meeting held on January 16, 2025, approved the proposal to commence the business of providing Portfolio Management Services, subject to obtaining the requisite approval from the Securities and Exchange Board of India (SEBI), which was duly received on May 05, 2025, thereby enabling the Company to proceed with the business.
10. Pursuant to the Share India Employees Stock Option Scheme, 2022, the Nomination & Remuneration Committee, on June 19, 2025, approved by way of resolution passed through circulation, the allotment of 6,04,665 fully paid-up equity shares of the Company, having a face value of Rs. 2/- each. The allotment was made upon exercise of vested stock options by eligible employees at an exercise price of Rs. 2/- per option.
11. The Finance Committee of the Board of Directors of the Company on June 23, 2025, approved allotment of 9990 secured, rated, listed, taxable, redeemable Non-Convertible Debentures on private placement basis aggregating to Rs. 99,90,00,000/- (Rupees Ninety-Nine Crores Ninety Lakhs Only) by way of private placement.

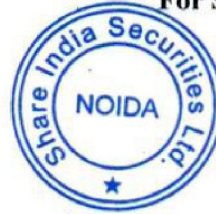


*Seelms*

12. The Finance Committee of the Board of Directors of the Company from time to time have approved the following investments:
- investment of up to Rs 41,00,00,000/- (Rupees Forty-One Crores Only) in Master Trust Limited by way of acquisition of up to 27,00,000 equity shares at market price on June 26, 2025
  - an additional investment of up to Rs 30,00,00,000/- (Rupees Thirty Crores Only) in Metropolitan Stock Exchange of India Limited (MSE) by way of acquisition of up to 15,00,00,000 equity shares on July 08, 2025.
  - an additional investment of up to Rs 49,99,99,920/- (Rupees Forty-Nine Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred Twenty Only) in Share India Fincap Private Limited (SIFPL), a wholly owned subsidiary of the Company by way of subscription to 12,25,490 equity shares of ₹10/- each at a premium of ₹398/- per share, aggregating to ₹408/- per share, offered by SIFPL on rights basis on July 21, 2025.
13. In connection with the ongoing Amalgamation of Silverleaf Capital Services Private Limited with the Company, the Company has received observation letter with “**No Adverse Observations**” from BSE Limited and observation letter with “**No Objection**” from National Stock Exchange of India Limited dated July 09, 2025 and July 11, 2025, respectively.
14. The Un-audited Standalone Financial Results of the Company for the quarter ended June 30, 2025 are also available on the website of the Stock Exchanges, where the equity shares of the Company are listed, i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company’s website, i.e., [www.shareindia.com](http://www.shareindia.com).

Place: Noida  
Date: July 30, 2025

For Share India Securities Limited



A handwritten signature in blue ink that reads "Sachin".

Sachin Gupta  
CEO & Whole-time Director  
DIN: 00006070





**SHARE INDIA SECURITIES LIMITED**

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382050

Information as required by Regulation 52(4) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr. No. | Particulars  | For the Quarter Ended |                |                | For the Financial Year Ended |
|---------|--|-----------------------|----------------|----------------|------------------------------|
|         |  | June 30, 2025         | March 31, 2025 | June 30, 2024  | March 31, 2025               |
| a.      | Debt Equity Ratio [Times]                                | 0.20                  | 0.18           | 0.10           | 0.18                         |
| b.      | Debt Service Coverage Ratio [Times]                      | 2.46                  | 1.12           | 7.96           | 4.79                         |
| c.      | Interest Service Coverage Ratio [Times]                  | 5.30                  | 1.90           | 7.74           | 5.84                         |
| d.      | Networth [Rs in Lakhs]                                   | 2,03,836.45           | 1,96,064.73    | 1,66,247.92    | 1,96,064.73                  |
| e.      | Net Profit After tax [Rs. in Lakhs]                      | 6,872.90              | 1,620.33       | 7,282.33       | 24,663.19                    |
| f.      | Earning per Share (Basic) [Rs. per Share]                | 3.15                  | 0.63           | 3.67           | 11.73                        |
| g.      | Earning per Share (Diluted) [Rs. per Share]              | 3.14                  | 0.61           | 3.44           | 11.22                        |
| h.      | Outstanding redeemable preference shares                 | Not Applicable        | Not Applicable | Not Applicable | Not Applicable               |
| i.      | Capital Redemption Reserve/ Debenture Redemption Reserve | Not Applicable        | Not Applicable | Not Applicable | Not Applicable               |
| j.      | Current Ratio [Times]                                    | 1.90                  | 1.95           | 1.72           | 1.95                         |
| k.      | Long term debt to Working Capital Ratio [Times]          | 0.08                  | 0.03           | Not Applicable | 0.03                         |
| l.      | Bad Debts to Account Receivable ratio [Times]            | Not Applicable        | Not Applicable | Not Applicable | Not Applicable               |
| m.      | Current Liability ratio [Times]                          | 0.92                  | 0.96           | 0.96           | 0.96                         |
| n.      | Total Debts to Total Assets [Times]                      | 0.11                  | 0.11           | 0.06           | 0.11                         |
| o.      | Debtor Turnover ratio [Times]                            | 0.66                  | 1.21           | 1.39           | 5.87                         |
| p.      | Inventory Turnover Ratio [Times]                         | 10.14                 | Not Applicable | Not Applicable | Not Applicable               |
| q.      | Operating Margin (%)                                     | 40.21                 | 19.94          | 32.28          | 33.57                        |
| r.      | Net Profit Margin (%)                                    | 25.16                 | 8.64           | 22.42          | 21.68                        |

**Note:**

- Debt equity ratio = Debt (Debt Securities + Other than Debt securities) / Total Equity (Equity Share Capital + Other equity)
- Debt service coverage ratio = Profit before Tax + Depreciation & Amortization + Impairment + Interest expenses [excludes interest costs on leases] / Interest expenses [excludes interest costs on leases] + Current maturity of Long term debt
- Interest service coverage ratio = Profit before interest [excludes interest costs on leases] and Tax / Interest expenses [excludes interest costs on leases]
- Net Worth = Equity Share Capital + Other Equity
- Current Ratio = Current Assets / Current Liabilities
- Long term debt to working capital = Long term debt / Working Capital [Current assets - Current liabilities]
- Current liability ratio = Current liabilities / Total liabilities
- Total Debts to Total Assets = Debt [Borrowings] / Total Assets
- Debtors turnover ratio = Fees and commission income / Trade receivables [Debtors + Income Receivables(Adjusted)]
- Inventory Turnover Ratio = Cost of Goods Sold [Commodity Purchases + Changes in Inventory of Commodity] / Average Inventory
- Operating margin (%) = PBT+Finance Cost+Depreciation & Amortisation+Impairment - Other Income / Total revenue from operations
- Net profit margin (%) = Profit after tax / Total revenue from operations



*Sachin*

Share India Securities Limited  
Annexure - Statement of security cover in respect of non convertible debentures of the Company period ended and as at June 30, 2025

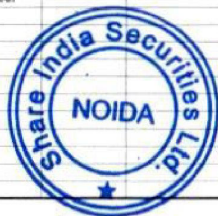
| Column A   | Column B  | Column C                                     | Column D           | Column E                                     | Column F   | Column G   | Column H                       | Column I  | Column J       | Column K  | Column L  | Column M   | Column N  | Column O               |
|--|---|--|--------------------|--|--|--|--------------------------------|---|----------------|---|---|--|---|------------------------|
| Particulars  | Description of asset for which this certificate relate          | Exclusive Charge                             | Exclusive Charge   | Parl- Passu Charge                           | Parl- Passu Charge   | Parl- Passu Charge   | Assets not offered as Security | Elimination (amount in negative)  | (Total C to H) | Related to only those Items covered by this certificate |   |  |   |                        |
|  |   | Debt for which this certificate being issued | Other Secured Debt | Debt for which this certificate being issued | Assets shared by parl passu debt holder (Includes debt for which this certificate is issued & other debt with parl-passu charge) | Other assets on which there is parl-passu charge (excluding items covered in column F) |                                | Debt amount considered more than once (due to exclusive plus parl passu charge) |                | Market Value for Assets charged on Exclusive basis      | Carrying / book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Market Value for Parl passu charge Assets <sup>4</sup> | Carrying value/ book value for parl passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable) | Total Value (=K+L+M+N) |
|  |   | Book Value                                   | Book Value         | Yes/ No                                      | Book Value   | Book Value   | Relating to Column F           |   |                |   |   |  |   |                        |
| <b>ASSETS</b>  |   |  |                    |  |  |  |                                |   |                |   |   |  |   |                        |
| Property, plant and equipment                        |   | -  | -                  | -  | -  | 2,005.50   | 1,978.03                       | -   | 3,983.53       | -   | -   | -  | -   | -                      |
| Capital work-in- progress                            |   | -  | -                  | -  | -  | 24.55  | -                              | -   | 24.55          | -   | -   | -  | -   | -                      |
| Right-of-Use Assets                                  |   | -  | -                  | -  | -  | -  | 2,034.73                       | -   | 2,034.73       | -   | -   | -  | -   | -                      |
| Goodwill   |   | -  | -                  | -  | -  | -  | -                              | -   | -              | -   | -   | -  | -   | -                      |
| Intangible assets                                    |   | -  | -                  | -  | -  | -  | 35.98                          | -   | 35.98          | -   | -   | -  | -   | -                      |
| Intangible assets under development                  |   | -  | -                  | -  | -  | -  | -                              | -   | -              | -   | -   | -  | -   | -                      |
| Investments (Non-current + Current)                  |   | -  | -                  | Yes  | 14,736.34  | 4,393.61   | 4,814.87                       | -   | 23,944.82      | -   | -   | -  | 14,736.34   | 14,736.34              |
| Loans (Non-current + Current)                        | Intercorporate loan and Loans for Margin Trading Facility (MTF) | -  | -                  | Yes  | 37,635.86  | -  | 3,041.44                       | -   | 40,677.30      | -   | -   | -  | 37,635.86   | 37,635.86              |
| Inventories  |   | -  | -                  | Yes  | 322.48   | -  | -                              | -   | 322.48         | -   | -   | -  | 322.48  | 322.48                 |
| Trade receivables and other receivables              |   | -  | -                  | Yes  | 5,042.16   | -  | 1,163.72                       | -   | 6,205.88       | -   | -   | -  | 5,042.16  | 5,042.16               |
| Cash and cash equivalents                            |   | -  | -                  | Yes  | 24,996.48  | -  | -                              | -   | 24,996.48      | -   | -   | -  | 24,996.48   | 24,996.48              |
| Bank balances other than cash and cash equivalents   |   | -  | -                  | Yes  | 98,921.99  | 22,736.66  | 68,572.39                      | -   | 1,90,231.04    | -   | -   | -  | 98,921.99   | 98,921.99              |
| Others   |   | -  | -                  | -  | -  | -  | -                              | -   | -              | -   | -   | -  | -   | -                      |
| Securities for trade                                 | Shares held for trading   | -  | -                  | Yes  | 30,679.04  | 18,007.05  | -                              | -   | 48,686.09      | -   | -   | -  | 30,679.04   | 30,679.04              |
| Other financial assets                               | Deposits/ margins with exchange, other receivables              | -  | -                  | Yes  | 2,462.86   | -  | 379.18                         | -   | 2,842.04       | -   | -   | -  | 2,462.86  | 2,462.86               |
| Investment property                                  |   | -  | -                  | -  | -  | 267.16   | 12.52                          | -   | 279.68         | -   | -   | -  | -   | -                      |
| <b>Total Assets</b>                                  |   | -  | -                  | -  | 2,14,797.21  | 47,434.53  | 82,032.86                      | -   | 3,44,264.60    | -   | -   | -  | 2,14,797.21   | 2,14,797.21            |
| <b>LIABILITIES :</b>                                 |   |  |                    |  |  |  |                                |   |                |   |   |  |   |                        |
| Debt securities to which this certificate pertains   | Refer note 1  | -  | -                  | -  | 10,010.57  | -  | -                              | -   | 10,010.57      | -   | -   | -  | 10,010.57   | 10,010.57              |
| Other debt sharing pari-passu charge with above debt |   | -  | -                  | -  | -  | -  | -                              | -   | -              | -   | -   | -  | -   | -                      |
| Other debt   | Secured intercorporate borrowings                               | -  | -                  | -  | -  | -  | 8,523.05                       | -   | 8,523.05       | -   | -   | -  | -   | -                      |
| Subordinated debt                                    |   | -  | -                  | -  | -  | -  | -                              | -   | -              | -   | -   | -  | -   | -                      |
| Borrowings   | Unsecured borrowings  | -  | -                  | -  | -  | -  | 3,061.03                       | -   | 3,061.03       | -   | -   | -  | -   | -                      |
| Bank   |   | -  | -                  | -  | -  | -  | 18,421.13                      | -   | 18,421.13      | -   | -   | -  | -   | -                      |
| Debt securities                                      |   | -  | -                  | -  | -  | -  | -                              | -   | -              | -   | -   | -  | -   | -                      |
| Others   |   | -  | -                  | -  | -  | -  | -                              | -   | -              | -   | -   | -  | -   | -                      |
| Trade payables                                       |   | -  | -                  | -  | -  | -  | 46,655.07                      | -   | 46,655.07      | -   | -   | -  | -   | -                      |
| Lease liabilities (Non-current + Current)            |   | -  | -                  | -  | -  | -  | 2,181.19                       | -   | 2,181.19       | -   | -   | -  | -   | -                      |
| Provisions (Non-current + Current)                   |   | -  | -                  | -  | -  | -  | 630.77                         | -   | 630.77         | -   | -   | -  | -   | -                      |
| Others   |   | -  | -                  | -  | -  | -  | -                              | -   | -              | -   | -   | -  | -   | -                      |
| <b>Total Liabilities</b>                             |   | -  | -                  | -  | 10,010.57  | 26,944.18  | 52,528.06                      | -   | 89,482.81      | -   | -   | -  | 10,010.57   | 10,010.57              |
| Cover on Book Value (in times)                       |   | -  | -                  | -  | 21.46  | 1.76   | -                              | -   | 3.85           | -   | -   | -  | -   | -                      |
| Cover on Market Value (in times)                     |   | -  | -                  | -  | -  | -  | -                              | -   | -              | -   | -   | -  | -   | -                      |
|  |   | Exclusive Security Cover Ratio               |                    |  | Parl-Passu Security Cover Ratio  | 7.10   |                                |   |                |   |   |  |   |                        |

Note 1: For HCDs, all present and future current assets and receivables (including MTF receivables and excluding already exclusively encumbered cash collateral in favour of lenders stated in the Deed of Hypothecation.  
 Note 2: HCDs of INR 9,990 Lakhs (ISIN - INE932X07023 - INR 5,000.00 lakhs and INE932X07015 - INR 4,990.00 lakhs).  
 Note 3: All the assets above are at book value (although under IndAS financials assets are carried at fair value like Securities for trade, Investments, etc.).  
 Note 3: Properties (Property, plant & equipment and investment property) are taken at book value (though these are pledged with banks at market value).  
 Note 4: Debentures (HCDs) value includes interest accrued.

For and on behalf of Share India Securities Limited

Vijay Kumar Rana  
Chief Financial Officer

Place: Noida  
Date: July 30, 2025



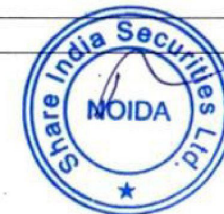


**A. STATEMENT OF UTILIZATION OF ISSUE PROCEEDS:**

| Name of the Issuer             | ISIN                              | Mode of Fund Raising (Public issues/Private placement) | Type of instrument   | Date of raising funds | Amount Raised (Amt in Rs.) | Funds utilized (Amt in Rs.) | Any deviation (Yes/ No) | If 8 is Yes, then specify the purpose of for which the funds were utilized | Remarks, if any |
|--------------------------------|-----------------------------------|--|--|-----------------------|----------------------------|-----------------------------|-------------------------|--|-----------------|
| 1                              | 2                                 | 3  | 4  | 5                     | 6                          | 7                           | 8                       | 9  | 10              |
| Share India Securities Limited | INE932X07023 (NCD under Series A) | Private Placement Basis via BSEBOND EBP Platform       | Secured, Listed, Rated, Taxable, Transferable, Redeemable, Fully Paid-up Non-Convertible Debentures (NCDs) | June 23, 2025         | 99,90,00,000               | 99,90,00,000                | No                      | NA   | NA              |
|                                | INE932X07015 (NCD under Series B) |  |  |                       |                            |                             |                         |  |                 |

**B. STATEMENT OF DEVIATION/ VARIATION IN USE OF ISSUE PROCEEDS:**

| Particulars   | Remarks  |
|---|--|
| Name of listed entity   | Share India Securities Limited   |
| Mode of fund raising  | Private Placement Basis via BSEBOND EBP Platform   |
| Type of instrument  | Secured, Listed, Rated, Taxable, Transferable, Redeemable, Fully Paid-up Non-Convertible Debentures (NCDs) |
| Date of raising funds   | June 23, 2025  |
| Amount raised   | Rs. 99,90,00,000 (Rupees Ninety-Nine Crore Ninety Lakh Only)   |
| Report filed for quarter ended  | June 30, 2025  |
| Is there a deviation/ variation in use of funds raised?   | No   |
| Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document? | Not Applicable   |
| If yes, details of the approval so required?  | Not Applicable   |





|  |   |
|--|---|
| Date of approval                             | Not Applicable  |
| Explanation for the deviation/ variation     | Not Applicable  |
| Comments of the audit committee after review | No comments as there was no deviation/ variation in use of issue proceeds |
| Comments of the auditors, if any             | No comments as there was no deviation/ variation in use of issue proceeds |

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

| Original object | Modified object, if any | Original allocation | Modified allocation, if any | Funds utilised | Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %) | Remarks, if any |
|-----------------|-------------------------|---------------------|-----------------------------|----------------|---|-----------------|
| Not Applicable  |                         |                     |                             |                |   |                 |

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

**For Share India Securities Limited**



**Name of signatory: Vijay Kumar Rana**  
**Designation: Chief Financial Officer**  
**Date: July 29, 2025**

**Independent Auditor's Review Report on Consolidated unaudited financial results of Share India Securities Limited for the quarter pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To The Board of Directors of Share India Securities Limited**

1. We have reviewed the accompanying Statement of consolidated unaudited financial results of Share India Securities Limited (hereinafter referred to as 'the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as the 'Group') for the quarter ended June 30, 2025 ('the Statement'), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulations').
2. This Statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with relevant rules issued thereunder ('Ind AS 34') and other recognised accounting principles generally accepted in India and is in compliance with the Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Regulations, to the extent applicable.



# MSKA & Associates

Chartered Accountants

4. This Statement includes the results of the Holding Company and the following entities:

| Sr. No | Name of the Entity   | Relationship with the Holding Company |
|--------|--|---------------------------------------|
| 1      | Share India Securities (IFSC) Private Limited                                  | Wholly owned Subsidiary               |
| 2      | Share India Capital Services Private Limited                                   | Wholly owned Subsidiary               |
| 3      | Share India Algoplus Private Limited   | Wholly owned Subsidiary               |
| 4      | Share India Fincap Private Limited   | Wholly owned Subsidiary               |
| 5      | Total Securities (IFSC) Private Limited  | Wholly owned Subsidiary               |
| 6      | Share India Global Pte. Ltd  | Wholly owned Subsidiary               |
| 7      | Share India Smile Foundation   | Wholly owned Subsidiary               |
| 8      | Algowire Trading Technologies Private Limited                                  | Subsidiary                            |
| 9      | Utrade Solutions Private Limited   | Subsidiary                            |
| 10     | Silverleaf Securities Research Private Limited (incorporated on July 03, 2024) | Subsidiary                            |
| 11     | Share India Insurance Brokers Private Limited                                  | Subsidiary                            |

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 and other recognised accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



# MSKA & Associates

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6. We did not review the interim financial results of ten subsidiaries included in the Statement, whose interim financial results reflect total revenues of Rs. 7,755.82 lakhs, total net profit after tax of Rs. 1,643.41 lakhs and total comprehensive income of Rs. 1,643.01 lakhs, for the quarter ended June 30, 2025, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of the above matter with respect to our reliance on the work done by and report of the other auditors.

7. The financial results of the Group for the quarter ended June 30, 2024, as included in the Statement, was reviewed by another auditor whose report dated July 25, 2024 expressed an unmodified conclusion on that statement.

Our conclusion is not modified in respect of the above matter.

**For M S K A & Associates**  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Sriparna De*

**Sriparna De**  
Partner  
Membership No.: 060978  
UDIN: 25060978 BMM LKK5892



Place: Noida  
Date: July 30, 2025



SHARE INDIA SECURITIES LIMITED

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat - 382050

Statement of Consolidated Financial Results for the Quarter ended on June 30, 2025

(Rs. in Lakhs, except EPS)

| Particulars   | For the Quarter Ended |                           |                  | For the Financial Year Ended |
|---|-----------------------|---------------------------|------------------|------------------------------|
|   | June 30, 2025         | March 31, 2025            | June 30, 2024    | March 31, 2025               |
|   | Unaudited             | Audited<br>[refer Note 4] | Unaudited        | Audited                      |
| <b>Revenue from operations</b>  |                       |                           |                  |                              |
| (a) Interest Income   | 6,098.79              | 6,087.64                  | 4,960.14         | 22,419.39                    |
| (b) Dividend Income   | 369.84                | 403.65                    | 307.81           | 2,173.64                     |
| (c) Fees and commission Income  | 3,993.73              | 4,182.77                  | 5,943.09         | 20,306.56                    |
| (d) Net gain on fair value changes  | 21,757.20             | 12,608.19                 | 26,431.22        | 88,758.57                    |
| (e) Sale of products  | 1,659.96              | 442.26                    | 3,554.07         | 10,278.93                    |
| (f) Sale of services  | 261.62                | 219.18                    | 221.39           | 919.75                       |
| <b>(I) Total revenue from operations</b>  | <b>34,141.14</b>      | <b>23,943.69</b>          | <b>41,417.72</b> | <b>1,44,856.84</b>           |
| (II) Other Income   | 319.45                | 317.81                    | 671.66           | 2,093.25                     |
| <b>(III) Total Income (I+II)</b>  | <b>34,460.59</b>      | <b>24,261.50</b>          | <b>42,089.38</b> | <b>1,46,950.09</b>           |
| <b>Expenses:</b>  |                       |                           |                  |                              |
| (a) Finance costs   | 2,668.22              | 2,653.12                  | 1,865.89         | 8,945.37                     |
| (b) Fees and commission expense   | 585.13                | 516.22                    | 952.89           | 2,527.69                     |
| (c) Operating expenses  | 7,598.90              | 7,843.04                  | 10,607.70        | 35,129.85                    |
| (d) Impairment on financial instruments   | 516.55                | 371.86                    | 247.83           | 1,450.37                     |
| (e) Purchases of stock-in-trade   | 1,957.56              | 440.12                    | 3,622.75         | 10,290.64                    |
| (f) Changes in inventories of stock-in-trade                                      | (322.48)              | -                         | -                | -                            |
| (g) Employee benefit expenses   | 8,443.83              | 7,985.63                  | 10,106.53        | 37,398.42                    |
| (h) Depreciation and amortization   | 406.10                | 591.66                    | 373.34           | 1,779.85                     |
| (i) Other expenses  | 1,536.90              | 1,550.35                  | 1,194.26         | 6,369.27                     |
| <b>(IV) Total Expenses (IV)</b>   | <b>23,390.71</b>      | <b>21,952.00</b>          | <b>28,971.19</b> | <b>1,03,891.46</b>           |
| <b>(V) Profit before tax (III - IV)</b>   | <b>11,069.88</b>      | <b>2,309.50</b>           | <b>13,118.18</b> | <b>43,058.63</b>             |
| <b>(VI) Tax Expense:</b>  |                       |                           |                  |                              |
| a. Current tax  | 2,126.59              | 473.20                    | 2,368.57         | 9,874.84                     |
| b. (Excess)/provision for tax related to earlier years                            | 0.95                  | 11.46                     | 0.24             | (13.86)                      |
| c. MAT credit   | -                     | (3.51)                    | (40.47)          | (40.00)                      |
| d. Deferred tax   | 504.62                | (36.25)                   | 493.83           | 429.19                       |
| <b>Total Tax Expenses (a+b+c+d)</b>   | <b>2,632.16</b>       | <b>444.90</b>             | <b>2,822.18</b>  | <b>10,250.17</b>             |
| <b>(VII) Profit for the period/year (V-VI)</b>                                    | <b>8,437.72</b>       | <b>1,864.60</b>           | <b>10,296.00</b> | <b>32,808.46</b>             |
| <b>(VIII) Other Comprehensive Income</b>  |                       |                           |                  |                              |
| (A) (i) Items that will not be reclassified to profit or loss                     |                       |                           |                  |                              |
| - Components of defined benefit costs   | (1.05)                | 669.14                    | -                | 663.71                       |
| - Net Gain/(loss) on Fair Value of Investments                                    | 775.95                | (2,268.25)                | 658.06           | (1,662.45)                   |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | (286.07)              | 280.04                    | (94.07)          | 219.79                       |
| <b>Sub-total (A)</b>  | <b>488.83</b>         | <b>(1,319.07)</b>         | <b>563.99</b>    | <b>(778.95)</b>              |
| (B) (i) Items that will be reclassified to profit or loss                         |                       |                           |                  |                              |
| - Net Gain/(loss) on Fair Value of Investments                                    | 5.05                  | (108.20)                  | 2.22             | 6.15                         |
| - Foreign Currency translation reserve  | -                     | (2.23)                    | 1.84             | 53.72                        |
| (ii) Income tax relating to items that will be reclassified to profit or loss     | (1.27)                | 24.01                     | (0.62)           | (1.88)                       |
| <b>Sub-total (B)</b>  | <b>3.78</b>           | <b>(86.42)</b>            | <b>3.44</b>      | <b>57.99</b>                 |
| <b>Other Comprehensive Income (A + B)</b>   | <b>492.61</b>         | <b>(1,405.49)</b>         | <b>567.43</b>    | <b>(720.96)</b>              |
| <b>(IX) Total Comprehensive Income for the period/year (IX+X)</b>                 | <b>8,930.33</b>       | <b>459.11</b>             | <b>10,863.43</b> | <b>32,087.50</b>             |
| <b>Profit for the period/year attributable to:</b>                                |                       |                           |                  |                              |
| - Owners of Company   | 8,418.32              | 1,876.47                  | 10,280.13        | 32,761.88                    |
| - Non-controlling interests   | 19.40                 | (11.87)                   | 15.87            | 46.58                        |
|   | <b>8,437.72</b>       | <b>1,864.60</b>           | <b>10,296.00</b> | <b>32,808.46</b>             |
| <b>Other Comprehensive income for the period/year attributable to:</b>            |                       |                           |                  |                              |
| - Owners of Company   | 492.61                | (1,403.51)                | 567.43           | (718.98)                     |
| - Non-controlling interests   | -                     | (1.98)                    | -                | (1.98)                       |
|   | <b>492.61</b>         | <b>(1,405.49)</b>         | <b>567.43</b>    | <b>(720.96)</b>              |
| <b>Total Comprehensive income for the period/year attributable to:</b>            |                       |                           |                  |                              |
| - Owners of Company   | 8,910.93              | 472.96                    | 10,847.56        | 32,042.90                    |
| - Non-controlling interests   | 19.40                 | (13.85)                   | 15.87            | 44.60                        |
|   | <b>8,930.33</b>       | <b>459.11</b>             | <b>10,863.43</b> | <b>32,087.50</b>             |
| (X) Paid up Share Capital (Face Value Rs. 2 per share)                            | 4,376.51              | 4,364.39                  | 4,046.18         | 4,364.39                     |
| (XI) Other Equity   |                       |                           |                  | 2,29,037.93                  |
| (XII) Earning per equity share (EPS) ^  |                       |                           |                  |                              |
| Basic EPS   | 3.86                  | 0.71                      | 5.18             | 15.58                        |
| Diluted EPS   | 3.85                  | 0.68                      | 4.86             | 14.90                        |

^ EPS [Basic and Diluted] are not annualised for the quarters.



By the Order of the Board  
For Share India Securities Limited

*Sachin*

Sachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070

Place: Noida  
Date: July 30, 2025



**SHARE INDIA SECURITIES LIMITED**

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382050

Consolidated Segment Wise Results for the Quarter ended on June 30, 2025

(Rs. in Lakhs)

| Particulars  | For the Quarter Ended |                        |                    | For the Financial Year Ended |
|--|-----------------------|------------------------|--------------------|------------------------------|
|  | June 30, 2025         | March 31, 2025         | June 30, 2024      | March 31, 2025               |
|  | Unaudited             | Audited [refer Note 4] | Unaudited          | Audited                      |
| <b>I Segment Revenue:</b>                            |                       |                        |                    |                              |
| 1 Share Broking/Trading Business                     | 32,243.72             | 21,871.39              | 39,636.84          | 1,36,666.72                  |
| 2 Insurance Business                                 | 236.54                | 340.21                 | 246.78             | 1,078.28                     |
| 3 Merchant Banking Business                          | 272.40                | 457.59                 | 314.33             | 2,306.19                     |
| 4 NBFC Business                                      | 1,392.22              | 1,308.70               | 1,603.40           | 5,686.76                     |
| 5 Technology Services                                | 315.71                | 283.61                 | 288.03             | 1,212.14                     |
| <b>Total Segment Revenue</b>                         | <b>34,460.59</b>      | <b>24,261.50</b>       | <b>42,089.38</b>   | <b>1,46,950.09</b>           |
| <b>II Segment Results</b>                            |                       |                        |                    |                              |
| 1 Share Broking/Trading Business                     | 13,039.53             | 4,135.51               | 13,694.72          | 47,805.21                    |
| 2 Insurance Business                                 | 3.47                  | 118.73                 | 40.84              | 277.92                       |
| 3 Merchant Banking Business                          | 14.11                 | 234.50                 | 69.93              | 1,131.15                     |
| 4 NBFC Business                                      | 602.36                | 540.35                 | 1,107.07           | 2,646.59                     |
| 5 Technology Services                                | 79.11                 | (45.88)                | 46.51              | 142.79                       |
| 6 Unallocated  | (0.48)                | (20.59)                | 25.03              | 0.34                         |
| <b>Total Profit before Tax &amp; Finance Charges</b> | <b>13,738.10</b>      | <b>4,962.62</b>        | <b>14,984.08</b>   | <b>52,004.00</b>             |
| Less: Exceptional Items                              | -                     | -                      | -                  | -                            |
| Less: Finance charges                                | 2,668.22              | 2,653.12               | 1,865.89           | 8,945.37                     |
| <b>Total Profit Before tax</b>                       | <b>11,069.88</b>      | <b>2,309.50</b>        | <b>13,118.18</b>   | <b>43,058.63</b>             |
| Less: Tax Expenses                                   | 2,632.16              | 444.90                 | 2,822.18           | 10,250.17                    |
| <b>Total Profit after tax</b>                        | <b>8,437.72</b>       | <b>1,864.60</b>        | <b>10,296.00</b>   | <b>32,808.46</b>             |
| <b>III Segment Assets</b>                            |                       |                        |                    |                              |
| 1 Share Broking/Trading                              | 3,75,590.57           | 3,44,558.09            | 2,87,412.59        | 3,44,558.09                  |
| 2 Insurance  | 1,233.31              | 1,206.57               | 1,027.94           | 1,206.57                     |
| 3 Merchant Banking                                   | 1,937.11              | 1,970.50               | 1,252.29           | 1,970.50                     |
| 4 NBFC   | 29,393.50             | 26,306.76              | 23,619.23          | 26,306.76                    |
| 5 Technology Services                                | 4,193.09              | 4,004.12               | 4,099.80           | 4,004.12                     |
| 6 Unallocated  | 3.96                  | 3.45                   | 28.03              | 3.45                         |
| <b>Total</b>   | <b>4,12,351.54</b>    | <b>3,78,049.49</b>     | <b>3,17,439.89</b> | <b>3,78,049.49</b>           |
| <b>IV Segment Liabilities</b>                        |                       |                        |                    |                              |
| 1 Share Broking/Trading                              | 1,47,414.50           | 1,27,131.12            | 1,03,979.18        | 1,27,131.12                  |
| 2 Insurance  | 206.45                | 200.04                 | 187.28             | 200.04                       |
| 3 Merchant Banking                                   | 74.30                 | 169.17                 | 189.40             | 169.17                       |
| 4 NBFC   | 19,758.68             | 15,134.66              | 12,129.11          | 15,134.66                    |
| 5 Technology Services                                | 706.78                | 521.28                 | 1,140.81           | 521.28                       |
| 6 Unallocated  | 1.29                  | 0.32                   | 0.34               | 0.32                         |
| <b>Total</b>   | <b>1,68,162.00</b>    | <b>1,43,156.59</b>     | <b>1,17,626.12</b> | <b>1,43,156.59</b>           |

By the Order of the Board  
For Share India Securities Limited

Place: Noida  
Date: July 30, 2025



*Sachin*  
Sachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070



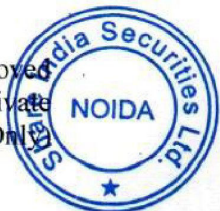
## Notes to Un-audited Consolidated Financial Results for quarter ended June 30, 2025

1. The Un-audited Consolidated Financial Results of Share India Securities Limited (the "Company") and its subsidiaries (together referred as 'Group') for the quarter ended June 30, 2025 have been prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 30, 2025.
2. Limited Review of aforesaid Financial Results for the quarter ended June 30, 2025 has been carried out by Statutory Auditors and they have issued Limited Review Report with unmodified conclusion thereon.
3. Figures for previous quarter/period have been regrouped and reclassified wherever considered necessary, to conform to current quarter/period classification/disclosures.
4. Figures for the quarter ended on March 31, 2025 are the balancing figures between audited figures in respect of full financial years and the published year to date figures up to the third quarter of the respective financial year which were subject to limited review by the Statutory Auditors.
5. The Board of Directors of the Company at its meeting held on July 30, 2025, has declared first interim dividend of Re. 0.30/- per equity share of Rs. 2/- each for the financial year 2025-26.
6. The Board of Directors of the Company at its meeting held on July 30, 2025, approved the proposal to raise funds upto Rs. 300,00,00,000/- (Rupees Three Hundred Crores Only) by way of issuance of secured, rated, listed, taxable, redeemable Non-Convertible Debentures, Commercial Paper, etc. on private placement basis.
7. The Board of Directors of the Company at its meeting held on July 30, 2025 approved the proposal to incorporate a subsidiary company and to invest up to Rs. 10,32,50,000/- (Rupees Ten Crores Thirty-Two Lakh Fifty Thousand Only) by way of subscription of equity shares in the proposed subsidiary.
8. Pursuant to the Share India Employees Stock Option Scheme-II, the Nomination & Remuneration Committee, on April 22, 2025, approved by way of resolution passed through circulation, allotment of 1,250 fully paid-up equity shares of the Company, each with a face value of Rs. 2/-. The allotment was made upon exercise of vested stock options by eligible employees at an exercise price of Rs. 2/- per option.
9. The Board of Directors of the Company, at its meeting held on January 16, 2025, approved the proposal to commence the business of providing Portfolio Management Services, subject to obtaining the requisite approval from the Securities and Exchange Board of India (SEBI), which was duly received on May 05, 2025, thereby enabling the Company to proceed with the business.
10. Pursuant to the Share India Employees Stock Option Scheme, 2022, the Nomination & Remuneration Committee, on June 19, 2025, approved by way of resolution passed through circulation, the allotment of 6,04,665 fully paid-up equity shares of the Company, having a face value of Rs. 2/- each. The allotment was made upon exercise of vested stock options by eligible employees at an exercise price of Rs. 2/- per option.

The Finance Committee of the Board of Directors of the Company on June 23, 2025, approved allotment of 9990 secured, rated, listed, taxable, redeemable Non-Convertible Debentures on private placement basis aggregating to Rs. 99,90,00,000/- (Rupees Ninety-Nine Crores Ninety Lakhs Only) by way of private placement.



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12. The Finance Committee of the Board of Directors of the Company from time to time have approved the following investments:
- investment of up to Rs 41,00,00,000/- (Rupees Forty-One Crores Only) in Master Trust Limited by way of acquisition of up to 27,00,000 equity shares at market price on June 26, 2025
  - an additional investment of up to Rs 30,00,00,000/- (Rupees Thirty Crores Only) in Metropolitan Stock Exchange of India Limited (MSE) by way of acquisition of up to 15,00,00,000 equity shares on July 08, 2025.
  - an additional investment of up to Rs 49,99,99,920/- (Rupees Forty-Nine Crores Ninety-Nine Lakhs Ninety-Nine Thousand Nine Hundred Twenty Only) in Share India Fincap Private Limited (SIFPL), a wholly owned subsidiary of the Company by way of subscription to 12,25,490 equity shares of ₹10/- each at a premium of ₹398/- per share, aggregating to ₹408/- per share, offered by SIFPL on rights basis on July 21, 2025.
13. In connection with the ongoing Amalgamation of Silverleaf Capital Services Private Limited with the Company, the Company has received observation letter with “**No Adverse Observations**” from BSE Limited and observation letter with “**No Objection**” from National Stock Exchange of India Limited dated July 09, 2025 and July 11, 2025, respectively.
14. The Un-audited Consolidated Financial Results of the Company for the quarter ended June 30, 2025 are also available on the website of the Stock Exchanges, where the equity shares of the Company are listed, i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company’s website, i.e., [www.shareindia.com](http://www.shareindia.com).

Place: Noida  
Date: July 30, 2025

For Share India Securities Limited



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Sachin Gupta  
CEO & Whole-time Director  
DIN: 00006070

**SHARE INDIA SECURITIES LIMITED**

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382050

Information as required by Regulation 52(4) of the Securities and Exchange Board of India  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

| Sr. No. | Particulars  | For the Quarter Ended |                |                | For the Financial Year Ended |
|---------|--|-----------------------|----------------|----------------|------------------------------|
|         |  | June 30, 2025         | March 31, 2025 | June 30, 2024  | March 31, 2025               |
| a.      | Debt Equity Ratio [Times]                                | 0.23                  | 0.21           | 0.15           | 0.21                         |
| b.      | Debt Service Coverage Ratio [Times]                      | 2.40                  | 1.01           | 4.04           | 4.62                         |
| c.      | Interest Service Coverage Ratio [Times]                  | 5.25                  | 1.89           | 8.16           | 5.94                         |
| d.      | Networth [Rs in Lakhs]                                   | 2,44,232.62           | 2,34,892.90    | 1,99,813.77    | 2,34,892.90                  |
| e.      | Net Profit After tax [Rs. in Lakhs]                      | 8,437.72              | 1,864.60       | 10,296.00      | 32,808.46                    |
| f.      | Earning per Share (Basic) [Rs. per Share]                | 3.86                  | 0.71           | 5.18           | 15.58                        |
| g.      | Earning per Share (Diluted) [Rs. per Share]              | 3.85                  | 0.68           | 4.86           | 14.90                        |
| h.      | Outstanding redeemable preference shares                 | Not Applicable        | Not Applicable | Not Applicable | Not Applicable               |
| i.      | Capital Redemption Reserve/ Debenture Redemption Reserve | Not Applicable        | Not Applicable | Not Applicable | Not Applicable               |
| j.      | Current Ratio [Times]                                    | 1.98                  | 2.04           | 1.76           | 2.04                         |
| k.      | Long term debt to Working Capital Ratio [Times]          | 0.09                  | 0.06           | 0.04           | 0.06                         |
| l.      | Bad Debts to Account Receivable ratio [Times]            | Not Applicable        | Not Applicable | Not Applicable | Not Applicable               |
| m.      | Current Liability ratio [Times]                          | 0.91                  | 0.94           | 0.84           | 0.94                         |
| n.      | Total Debts to Total Assets [Times]                      | 0.14                  | 0.13           | 0.09           | 0.13                         |
| o.      | Debtor Turnover ratio [Times]                            | 0.72                  | 1.47           | 1.54           | 7.13                         |
| p.      | Inventory Turnover Ratio [Times]                         | 10.14                 | Not Applicable | Not Applicable | Not Applicable               |
| q.      | Operating Margin (%)                                     | 42.01                 | 23.42          | 36.06          | 36.69                        |
| r.      | Net Profit Margin (%)                                    | 24.71                 | 7.79           | 24.86          | 22.65                        |

- Note:**
1. Debt equity ratio = Debt [Debt Securities + Other than Debt securities] / Total Equity [Equity Share Capital + Other equity + Minority Interest]
  2. Debt service coverage ratio = Profit before Tax + Depreciation & Amortization + Impairment + Interest expenses [excludes interest costs on leases] / Interest expenses [excludes interest costs on leases] + Current maturity of Long term debt
  3. Interest service coverage ratio = Profit before interest [excludes interest costs on leases] and Tax / Interest expenses [excludes interest costs on leases]
  4. Net Worth = Equity Share Capital + Other Equity + Minority Interest
  5. Current Ratio = Current Assets / Current Liabilities
  6. Long term debt to working capital = Long term debt / Working Capital [Current assets - Current liabilities]
  7. Current liability ratio = Current liabilities / Total liabilities
  8. Total Debts to Total Assets = Debt [Borrowings] / Total Assets
  9. Debtors turnover ratio = Fees and commission income / Trade receivables [Debtors + Income Receivables(Adjusted)]
  10. Inventory Turnover Ratio = Cost of Goods Sold [Commodity Purchases + Changes in Inventory of Commodity] / Average Inventory
  11. Operating margin (%) = PBT + Finance Cost + Depreciation & Amortisation + Impairment - Other Income / Total revenue from operations
  12. Net profit margin (%) = Profit after tax / Total revenue from operations

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