

**May 23, 2025**

To,  
**BSE Limited**  
SCRIP CODE: 540725

To,  
**National Stock Exchange of India Limited**  
SYMBOL: SHAREINDIA

**Sub: Submission of audited Standalone and Consolidated Financial Results for quarter and financial year ended March 31, 2025.**

In compliance with the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we are pleased to inform you that the Board of Directors of the Company at its Meeting held today, i.e., on Friday, May 23, 2025, has, inter-alia, approved the audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025.

With regard to the above, please find attached herewith the following:

1. Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025;
2. Statutory Auditors' Report in respect of aforesaid Financial Results; and
3. Declaration of unmodified opinion in terms of Regulation 33(3)(d) of the Listing Regulations.

The Board Meeting commenced at 06:53 p.m. and concluded at 07:54 p.m.

We request you to take the same on your records.

Thanking you.

Yours faithfully,  
**For Share India Securities Limited**

**Vikas Aggarwal**  
**Company Secretary and Compliance Officer**  
**M. No. F5512**

**Independent Auditor's Report on Standalone Audited Annual Financial Results of Share India Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To the Board of Directors of Share India Securities Limited

Report on the Audit of Standalone Financial Results

**Opinion**

We have audited the accompanying statement of standalone annual financial results of Share India Securities Limited (hereinafter referred to as 'the Company') for the year ended March 31, 2025 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- (i) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Company for the year ended March 31, 2025.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



## Management's and Board of Directors' Responsibilities for the Standalone Financial Results

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of the standalone annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended, issued thereunder and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors of the Company are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the financial reporting process of the Company.

## Auditors' Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Statement.



# MSKA & Associates

## Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Company of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

1. The financial results of the Company for the quarter and year ended March 31, 2024, included in the Statement was audited by another auditor whose report dated May 09, 2024 expressed an unmodified opinion on those financial results.



# MSKA & Associates

Chartered Accountants

2. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matters.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Sriparna De*

Sriparna De  
Partner

Membership No. 060978

UDIN: 25060978BMML7I7818



Place: Noida

Date: May 23, 2025



SHARE INDIA SECURITIES LIMITED

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat - 382050

Statement of Standalone Financial Results for the Quarter and Year ended on March 31, 2025

(Rs. in Lacs, except EPS)

Particulars	For the Quarter Ended			For the Financial Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (refer Note3)	Unaudited	Audited (refer Note3)	Audited	Audited
<b>Revenue from operations</b>					
(a) Interest Income	4,737.75	4,463.66	3,283.99	16,575.02	9,888.85
(b) Dividend Income	1,517.20	174.13	515.62	2,869.78	1,481.9
(c) Fees and commission Income	3,110.78	3,448.67	4,552.61	15,123.41	15,549.10
(d) Net gain on fair value changes	8,951.84	16,889.03	25,433.89	68,933.58	82,717.69
(e) Sale of products	442.26	960.57	1,346.95	10,278.93	2,263.57
(I) <b>Total revenue from operations</b>	<b>18,759.83</b>	<b>25,936.06</b>	<b>35,133.06</b>	<b>113,780.72</b>	<b>111,901.11</b>
(II) Other Income	378.99	638.48	136.01	2,061.00	548.26
(III) <b>Total Income (I+II)</b>	<b>19,138.82</b>	<b>26,574.54</b>	<b>35,269.07</b>	<b>115,841.72</b>	<b>112,449.37</b>
<b>Expenses:</b>					
(a) Finance Costs	1,937.74	1,817.80	2,153.79	6,793.59	7,080.26
(b) Fees and commission expense	390.42	325.42	355.18	1,888.83	830.33
(c) Operating expenses	6,974.98	6,871.49	9,826.57	30,571.82	32,810.03
(d) Impairment on financial instruments	23.90	-	-	63.40	-
(e) Purchases of stock-in-trade	440.12	659.87	1,338.29	10,290.64	2,132.72
(f) Changes in inventories of stock-in-trade	-	150.36	-	-	103.07
(g) Employee Benefits Expenses	6,195.10	7,027.90	8,765.09	28,391.91	25,112.38
(h) Depreciation and amortization	468.70	348.57	355.41	1,420.52	1,188.05
(i) Other expenses	1,018.24	1,383.20	1,773.13	4,437.74	3,570.12
(IV) <b>Total Expenses (IV)</b>	<b>17,449.20</b>	<b>18,584.61</b>	<b>24,567.46</b>	<b>83,858.45</b>	<b>72,826.94</b>
(V) <b>Profit before tax (III - IV)</b>	<b>1,689.62</b>	<b>7,989.93</b>	<b>10,701.61</b>	<b>31,983.27</b>	<b>39,622.43</b>
(VI) <b>Tax Expense:</b>					
a. Current Tax	(99.80)	2,218.98	2,335.58	7,029.84	9,707.73
b. (Excess)/provision for tax related to earlier years	(0.11)	(26.36)	(93.62)	(26.22)	(93.62)
c. Deferred Tax	169.19	(200.89)	(395.66)	316.46	(233.19)
<b>Total Tax Expenses ( a+b+c )</b>	<b>69.28</b>	<b>1,991.73</b>	<b>1,846.30</b>	<b>7,320.08</b>	<b>9,380.92</b>
(VII) <b>Profit for the period/year (V-VI)</b>	<b>1,620.34</b>	<b>5,998.20</b>	<b>8,855.31</b>	<b>24,663.19</b>	<b>30,241.51</b>
(VIII) <b>Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss					
- Components of defined benefit costs	637.95	-	164.42	637.95	164.42
- Net Gain/(loss) on Fair Value of Investments	(2,268.25)	(397.69)	973.55	(1,662.45)	5,161.38
(ii) Income tax relating to items that will not be reclassified to profit or loss	286.49	51.86	(571.08)	226.25	(909.46)
<b>Sub-total (A)</b>	<b>(1,343.81)</b>	<b>(345.83)</b>	<b>566.89</b>	<b>(798.25)</b>	<b>4,416.34</b>
(B) (i) Items that will be reclassified to profit or loss					
- Net Gain/(loss) on Fair Value of Investments	(108.20)	98.52	11.11	6.15	12.48
(ii) Income tax relating to items that will be reclassified to profit or loss	24.01	(22.54)	(2.81)	(1.88)	(3.13)
<b>Sub-total (B)</b>	<b>(84.19)</b>	<b>75.98</b>	<b>8.30</b>	<b>4.27</b>	<b>9.36</b>
<b>Other Comprehensive Income (A + B)</b>	<b>(1,428.00)</b>	<b>(269.85)</b>	<b>575.19</b>	<b>(793.98)</b>	<b>4,425.69</b>
(IX) <b>Total Comprehensive Income for the period/year (VII + VIII)</b>	<b>192.34</b>	<b>5,728.35</b>	<b>9,430.51</b>	<b>23,869.21</b>	<b>34,667.21</b>
(X) Paid Up Share Capital (Face Value Rs. 2 per share)	4,364.39	4,364.39	3,829.29	4,364.39	3,829.29
(XI) Other Equity				191,700.34	141,707.78
(XII) <b>Earning per equity share (EPS) ^#</b>					
Basic EPS	0.63	2.67	4.97	11.73	18.06
Diluted EPS	0.61	2.56	4.31	11.22	15.52

^ EPS [Basic and Diluted] are not annualised for the quarters.

# EPS [Basic and Diluted] for the quarter and year ended March 31, 2024 have been restated due to stock split (5 shares for every 1 held) on June 27, 2024.

By the Order of the Board  
For Share India Securities Limited



Sachin Gupta  
Sachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070

Place: Noida  
Date: May 23, 2025



## SHARE INDIA SECURITIES LIMITED

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382050

## Standalone Statement of Assets and Liabilities as at March 31, 2025

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and Cash equivalents	52,419.77	40,746.64
(b) Bank Balance other than (a) above	171,329.85	148,189.18
(c) Derivative financial instruments	5,515.32	2,498.32
(d) Securities for trade	17,367.40	10,367.24
(e) Receivables		
(i) Trade Receivables	2,263.75	844.72
(ii) Other Receivables	830.16	201.59
(f) Loans	32,680.00	7,781.02
(g) Investments	28,949.96	16,711.39
(h) Other Financial assets	1,035.72	1,832.26
<b>Total - Financial asset</b>	<b>312,391.93</b>	<b>229,172.36</b>
<b>Non-financial Assets</b>		
(a) Current tax assets (Net)	682.67	434.13
(b) Investment Property	280.28	282.67
(c) Property, plant and equipment	3,846.70	5,073.91
(d) Right-of-use Assets	2,148.27	1,261.95
(e) Capital work-in-progress	257.07	-
(f) Other Intangible assets	37.92	28.88
(g) Other non-financial assets	2,744.47	2,077.38
(h) Assets held for sale	105.59	-
<b>Total - Non-financial asset</b>	<b>10,102.97</b>	<b>9,158.92</b>
<b>Total Assets</b>	<b>322,494.90</b>	<b>238,331.29</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Derivative financial instruments	5,132.00	1,964.98
(b) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	41,247.71	35,766.42
(c) Borrowings (Other than Debt Securities)	34,937.39	24,180.49
(d) Lease Liabilities	2,262.62	1,175.95
(e) Other financial liabilities	41,083.88	26,944.34
<b>Total - Financial liabilities</b>	<b>124,663.60</b>	<b>90,032.18</b>
<b>Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	-	488.07
(b) Provisions	510.77	720.52
(c) Deferred tax liabilities (Net)	556.49	535.30
(d) Other non-financial liabilities	569.31	1,018.16
(e) Liabilities towards Assets held for sale	130.00	-
<b>Total - Non-financial liabilities</b>	<b>1,766.57</b>	<b>2,762.04</b>
<b>Equity</b>		
(a) Equity Share capital	4,364.39	3,829.29
(b) Other equity	191,700.34	141,707.78
<b>Total - Equity</b>	<b>196,064.73</b>	<b>145,537.07</b>
<b>Total Liabilities and Equity</b>	<b>322,494.90</b>	<b>238,331.29</b>

By the Order of the Board  
For Share India Securities LimitedSachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070Place: Noida  
Date: May 23, 2025



SHARE INDIA SECURITIES LIMITED  
CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited,  
Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382050

Standalone Statement of Cash Flow

(Rs. in Lacs)

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	(Audited)	(Audited)
<b>A. Cash Flow from Operating Activities:</b>		
Profit before Tax	31,983.27	39,622.43
Adjustments for:		
Depreciation & amortisation	1,420.52	1,188.05
Finance Cost	4,603.75	5,412.50
Employee stock option expense	2,133.89	1,632.08
Fair value (gain)/loss on derivatives	(264.77)	177.31
Fair value loss on securities for trade	596.12	135.65
Fair value (gain) on securities for investment	(2,961.56)	(3,078.12)
Impairment of financial instruments	63.40	-
Interest paid on income tax	13.18	18.07
Interest on deposits at amortised cost	(6.46)	(3.56)
Interest Income on loans	(666.00)	(207.71)
Interest on Income tax refund	(0.14)	-
Dividend income on investment in subsidiary	(1,113.60)	(348.00)
Gain on cancellation of lease	(0.98)	-
Foreign currency fluctuation gain (net)	(2.79)	(3.56)
Gain on sale of Property, Plant & Equipments (net)	(369.66)	(7.35)
Other non-cash item	-	63.44
Operating profit before working capital changes	35,428.17	44,601.22
Adjusted for changes in:		
Bank Balance other than cash & cash equivalent	(23,140.67)	(57,317.37)
Derivative financial instruments	414.79	160.32
Securities for trade	(7,596.28)	(6,585.08)
Trade receivables	(1,458.53)	2,174.02
Other receivables	(628.58)	391.86
Other financial assets	776.15	(387.82)
Loans for margin trading	(16,593.41)	(7,112.14)
Inventories	-	103.07
Other non-financial assets	(667.09)	(580.53)
Trade payables	5,481.29	4,723.07
Other financial liabilities	14,141.19	6,590.72
Provisions	425.32	472.07
Other non-financial liabilities	(318.85)	588.11
Cash generated from/ (used in) operations before tax	6,263.50	(12,178.49)
Direct taxes paid (net)	(7,824.15)	(9,825.63)
Net Cash used in Operating Activities (A)	(1,560.65)	(22,004.12)
<b>B. Cash Flow from Investing Activities:</b>		
Purchase of Property, Plant & Equipments incl. Capital work-in-progress	(1,082.05)	(1,264.36)
Disposal of Property, Plant & Equipments	1,294.71	9.95
Purchase of Intangible Assets	(17.57)	(32.26)
Addition to Right-of-use assets	(25.07)	(74.29)
Purchase of investments	(81,947.07)	(34,519.46)
Disposal of investments	71,096.56	31,296.33
Acquisition of Subsidiary	(91.36)	-
Loans given [other than for margin trading] (net)	(8,302.83)	(448.97)
Interest income on loans	666.00	207.71
Dividend income on investment in subsidiary	1,113.60	348.00



Sachin



Net Cash used in Investing Activities (B)	(17,295.08)	(4,477.35)
<b>C. Cash Flow from Financing Activities:</b>		
Proceeds from issue of Equity shares	27,271.34	29,534.27
Proceeds from issue of warrant	-	115.63
Increase in borrowings	10,756.90	10,604.96
Finance cost paid [other than lease liabilities]	(4,413.86)	(5,335.15)
Principal payment of lease liabilities	(133.54)	(150.91)
Interest on lease liabilities	(189.89)	(77.35)
Dividend Paid	(2,762.12)	(4,124.81)
<b>Net Cash generated from Financing activities (C)</b>	<b>30,528.83</b>	<b>30,566.65</b>
<b>Net increase in cash and cash equivalent (A+B+C)</b>	<b>11,673.10</b>	<b>4,085.18</b>
Cash & Cash Equivalent at the beginning of year	40,746.64	36,662.08
Effect of exchange rate on translation of foreign currency cash and cash equivalents	0.03	(0.61)
<b>Cash &amp; Cash Equivalent at the end of year</b>	<b>52,419.77</b>	<b>40,746.64</b>
<b>Cash and Cash equivalent comprises of :</b>		
- Cash on hand	10.87	9.55
- Balances with Banks in Current accounts	12,352.39	28,091.32
- Others - Fixed deposit with original maturity less than 3 months	40,056.51	12,645.77
<b>Total Cash and Cash Equivalents</b>	<b>52,419.77</b>	<b>40,746.64</b>

By the Order of the Board  
For Share India Securities Limited



*Sachin*

Sachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070

Place: Noida  
Date: May 23, 2025

**Notes to audited Standalone Financial Results for quarter and financial year ended  
March 31, 2025**

1. The audited Standalone Financial Results for the quarter and financial year ended March 31, 2025 have been prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2025.
2. Audit of aforesaid Financial Results for the quarter and financial year ended March 31, 2025 has been carried out by Statutory Auditors and they have issued audit report with unmodified opinion thereon.
3. Figures for the quarters ended on March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial years and the published year to date figures up to the third quarter of the respective financial years which were subject to limited review by the Statutory Auditors.
4. Figures for previous quarter/period have been regrouped and reclassified wherever considered necessary, to conform to current quarter/period classification/disclosures.
5. The Board of Directors at its meeting held today, i.e., on May 23, 2025, has recommended a final dividend of Rs. 0.25/- per equity share of Rs. 2/- each for the financial year ended March 31, 2025. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
6. On January 21, 2025, the Company had invested ₹ 59,50,00,000 by subscribing to 29,75,00,000 equity shares of Metropolitan Stock Exchange (MSE), representing 4.958% of its post-issue paid-up share capital.
7. The Board of Directors of the Company, at its meeting held on January 16, 2025, approved the proposal to commence the business of providing Portfolio Management Services, subject to obtaining the requisite approval from the Securities and Exchange Board of India (SEBI), which was duly received on May 05, 2025, thereby enabling the Company to proceed with the business.
8. On April 22, 2025, the Company has allotted 1,250 equity shares of Rs. 2/- each upon exercise of the stock options granted under Share India Employees Stock Option Scheme- II.
9. The audited Standalone Financial Results of the Company for the quarter and financial year ended March 31, 2025 are also available on the website of the Stock Exchanges, where the equity shares of the Company are listed, i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website, i.e., [www.shareindia.com](http://www.shareindia.com).

Place: Noida  
Date: May 23, 2025

For Share India Securities Limited



  
Sachin Gupta  
CEO & Whole-time Director  
DIN: 00006070

**Independent Auditor's Report on Consolidated Audited Annual Financial Results of Share India Securities Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended**

To the Board of Directors of Share India Securities Limited

Report on the Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated annual financial results of Share India Securities Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as 'the Group') for the year ended March 31, 2025 ('the Statement') attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

(i) includes the annual financial results of Holding Company and the following entities:

Sr. No.	Name of the entity	Relationship with the Holding Company
1	Share India Securities (IFSC) Private Limited	Wholly owned Subsidiary
2	Share India Capital Services Private Limited	Wholly owned Subsidiary
3	Share India Algoplus Private Limited (Formerly Total Commodities (India) Private Limited)	Wholly owned Subsidiary
4	Share India Fincap Private Limited	Wholly owned Subsidiary
5	Total Securities (IFSC) Private Limited	Wholly owned Subsidiary
6	Share India Global Pte. Ltd	Wholly owned Subsidiary
7	Share India Smile Foundation	Wholly owned Subsidiary
8	Algowire Trading Technologies Private Limited	Subsidiary



# MSKA & Associates

Chartered Accountants

Sr. No.	Name of the entity	Relationship with the Holding Company
9	Utrade Solutions Private Limited	Subsidiary
10	Silverleaf Securities Research Private Limited (incorporated on July 03, 2024)	Subsidiary
11	Share India Insurance Brokers Private Limited	Subsidiary

- (ii) is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India, of the net profit, and other comprehensive income and other financial information of the Group for the year ended March 31, 2025.

## Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(10) of the Act. Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

## Management's and Board of Director's Responsibilities for the Consolidated Financial Results

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of this Statement that gives a true and fair view of the net profit, and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in accordance with the applicable Accounting Standards prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India and is in compliance with the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and



maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entities within the Group to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

#### Other Matters

1. The Statement includes the audited financial results of 10 subsidiaries, whose Financial Statements reflect Group's share of total assets of Rs. 67,444.52 lakhs as at March 31, 2025, Group's share of total revenue of Rs. 35,857.56 lakhs, Group's share of total net profit after tax of Rs. 9,301.65 lakhs and Group's share of total comprehensive income of Rs. 9,364.19 lakhs for the period from April 01, 2024 to March 31, 2025 and Group's net cash outflow of Rs. 3,166.13 for the year ended as on date, as considered in the Statement, which have been audited by the other auditors whose reports on financial statements of these entities have been furnished to us by the management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these Subsidiaries, is based solely on the reports of such other auditors and the procedures performed by us are as stated in paragraph above.



# MSKA & Associates

Chartered Accountants

Our opinion is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

2. The financial results of the Company for the quarter and year ended March 31, 2024, as included in the statement, was audited by another auditor whose report dated May 09, 2024 expressed an unmodified opinion on those Statement.

Our opinion is not modified in respect of the above matter.

3. The Statement includes the results for the quarter ended March 31, 2025 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2025 and the published unaudited year to date figures up to the third quarter of the current financial year prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" which were subject to limited review by us.

Our opinion is not modified in respect of the above matter.

For M S K A & Associates  
Chartered Accountants  
ICAI Firm Registration No.105047W

*Sriparna De*

Sriparna De

Partner

Membership No. 060978

UDIN: 25060978 BTMM LJJ9095



Place: Noida

Date: May 23, 2025



SHARE INDIA SECURITIES LIMITED

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat - 382050

Statement of Consolidated Financial Results for the Quarter and Year ended on March 31, 2025

(Rs. in Lacs, except EPS)

Particulars	For the Quarter Ended			For the Financial Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited (refer Note3)	Unaudited	Audited (refer Note3)	Audited	Audited
<b>Revenue from operations</b>					
(a) Interest Income	6,087.64	5,869.67	4,928.11	22,419.39	16,272.13
(b) Dividend Income	403.65	213.88	437.91	2,173.64	1,482.28
(c) Fees and commission Income	4,182.77	4,706.22	6,582.60	20,306.56	20,400.69
(d) Net gain on fair value changes	12,608.19	22,221.45	33,070.39	88,758.57	106,926.32
(e) Sale of products	442.26	960.57	1,346.95	10,278.93	2,263.57
(f) Sale of services	219.18	247.93	171.38	919.75	936.46
<b>(i) Total revenue from operations</b>	<b>23,943.69</b>	<b>34,219.72</b>	<b>46,537.34</b>	<b>144,856.84</b>	<b>148,281.45</b>
(ii) Other Income	317.81	748.47	131.62	2,093.25	593.42
<b>(iii) Total Income (I-II)</b>	<b>24,261.50</b>	<b>34,968.19</b>	<b>46,668.96</b>	<b>146,950.09</b>	<b>148,874.88</b>
<b>Expenses:</b>					
(a) Finance Costs	2,653.12	2,246.57	2,970.77	8,945.37	9,000.73
(b) Fees and commission expense	516.22	348.91	1,175.93	2,527.69	2,197.30
(c) Operating expenses	7,843.04	7,779.10	11,904.10	35,129.85	38,737.95
(d) Impairment on financial instruments	371.86	504.86	357.87	1,450.37	663.16
(e) Purchases of stock-in-trade	440.12	659.87	1,338.29	10,290.64	2,132.72
(f) Changes in Inventories of stock-in-trade	-	150.36	-	-	103.07
(g) Employee Benefits Expenses	7,985.63	9,687.70	11,390.01	37,398.42	33,021.49
(h) Depreciation and amortization	591.66	434.09	431.09	1,779.85	1,406.31
(i) Other expenses	1,550.35	1,964.10	2,999.10	6,369.27	5,745.77
<b>(IV) Total Expenses (IV)</b>	<b>21,952.00</b>	<b>23,775.56</b>	<b>32,567.15</b>	<b>103,891.46</b>	<b>93,008.50</b>
<b>(V) Profit before exceptional items and tax (III-IV+V)</b>	<b>2,309.50</b>	<b>11,192.63</b>	<b>14,101.81</b>	<b>43,058.63</b>	<b>55,866.37</b>
(VI) Exceptional items	-	-	-	-	(83.49)
<b>(VII) Profit before tax (V+VI)</b>	<b>2,309.50</b>	<b>11,192.63</b>	<b>14,101.81</b>	<b>43,058.63</b>	<b>55,782.88</b>
<b>(VIII) Tax Expense:</b>					
a. Current Tax	473.20	3,133.47	3,141.03	9,874.84	13,542.67
b. MAT Credit	(3.51)	2.68	(31.83)	(40.00)	(75.72)
c. (Excess)/provision for tax related to earlier years	11.46	(25.56)	(105.68)	(13.86)	(110.87)
d. Deferred Tax	(36.25)	(139.00)	(476.47)	429.19	(149.08)
<b>Total Tax Expenses (a+b+c+d)</b>	<b>444.90</b>	<b>2,971.59</b>	<b>2,527.05</b>	<b>10,250.17</b>	<b>13,207.00</b>
<b>(IX) Profit for the period/year (VII-VIII)</b>	<b>1,864.60</b>	<b>8,221.04</b>	<b>11,574.76</b>	<b>32,808.46</b>	<b>42,575.88</b>
<b>(X) Other Comprehensive Income</b>					
(A) (i) Items that will not be reclassified to profit or loss					
- Components of defined benefit costs	669.14	(5.43)	169.91	663.71	169.91
- Net Gain/(loss) on Fair Value of Investments	(2,268.25)	(397.69)	973.55	(1,662.45)	5,161.38
(ii) Income tax relating to items that will not be reclassified to profit or loss	280.04	51.86	(572.35)	219.79	(910.73)
<b>Sub-total (A)</b>	<b>(1,319.07)</b>	<b>(351.26)</b>	<b>571.11</b>	<b>(778.95)</b>	<b>4,420.56</b>
(B) (i) Items that will be reclassified to profit or loss					
- Net Gain/(loss) on Fair Value of Investments	(108.20)	98.52	11.11	6.15	12.48
- Foreign Currency translation reserve	(2.23)	44.79	5.76	53.72	21.91
(ii) Income tax relating to items that will be reclassified to profit or loss	24.01	(22.54)	(2.81)	(1.88)	(3.13)
<b>Sub-total (B)</b>	<b>(86.42)</b>	<b>120.77</b>	<b>14.06</b>	<b>57.99</b>	<b>31.27</b>
<b>Other Comprehensive Income (A + B)</b>	<b>(1,405.49)</b>	<b>(230.49)</b>	<b>585.18</b>	<b>(720.96)</b>	<b>4,451.83</b>
<b>(XI) Total Comprehensive Income for the period/year (IX+X)</b>	<b>459.11</b>	<b>7,990.55</b>	<b>12,159.94</b>	<b>32,087.50</b>	<b>47,027.71</b>
<b>Profit for the period/year attributable to:</b>					
- Owners of Company	1,876.47	8,195.62	11,557.63	32,761.88	42,541.89
- Non-controlling interests	(11.87)	25.42	17.13	46.58	33.99
	<b>1,864.60</b>	<b>8,221.04</b>	<b>11,574.76</b>	<b>32,808.46</b>	<b>42,575.88</b>
<b>Other Comprehensive income for the period/year attributable to:</b>					
- Owners of Company	(1,403.51)	(230.49)	583.29	(718.98)	4,449.94
- Non-controlling interests	(1.98)	-	1.89	(1.98)	1.89
	<b>(1,405.49)</b>	<b>(230.49)</b>	<b>585.18</b>	<b>(720.96)</b>	<b>4,451.83</b>
<b>Total Comprehensive Income for the period/year attributable to:</b>					
- Owners of Company	472.96	7,965.13	12,140.92	32,042.90	46,991.83
- Non-controlling interests	(13.85)	25.42	19.02	44.60	35.88
	<b>459.11</b>	<b>7,990.55</b>	<b>12,159.94</b>	<b>32,087.50</b>	<b>47,027.71</b>
(XII) Paid Up Share Capital (Face Value Rs. 2 per share)	4,364.39	4,364.39	3,829.29	4,364.39	3,829.29
(XIII) Other Equity				229,037.93	170,848.26
(XIV) Earning per equity share (EPS) ^#					
Basic EPS	0.71	3.66	6.44	15.58	25.41
Diluted EPS	0.68	3.51	5.59	14.90	21.83

^ EPS [Basic and Diluted] are not annualised for the quarters.

# EPS [Basic and Diluted] for the quarter and year ended March 31, 2024 have been restated due to stock split (5 shares for every 1 held) on June 27, 2024.

Place: Noida  
Date: May 23, 2025



By the Order of the Board  
For Share India Securities Limited

*Sachin*

Sachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070



## SHARE INDIA SECURITIES LIMITED

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited,  
Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382050

Consolidated Statement of Assets and Liabilities as at March 31, 2025

(Rs. in Lacs)

Particulars	As at	As at
	March 31, 2025	March 31, 2024
	(Audited)	(Audited)
<b>ASSETS</b>		
<b>Financial Assets</b>		
(a) Cash and Cash equivalents	54,505.29	45,719.92
(b) Bank Balance other than (a) above	191,470.39	156,127.44
(c) Derivative financial instruments	5,775.22	2,963.58
(d) Securities for trade	17,479.35	10,410.60
(e) Receivables		
(I) Trade Receivables	2,588.25	1,159.85
(II) Other Receivable	778.24	259.79
(f) Loans	52,614.33	34,161.54
(g) Investments	35,451.02	14,906.64
(h) Other Financial assets	4,346.90	9,887.87
<b>Total - Financial asset</b>	<b>365,008.99</b>	<b>275,597.23</b>
<b>Non-financial Assets</b>		
(a) Current tax assets (Net)	1,589.50	1,021.44
(b) Investment Property	280.28	282.67
(c) Property, plant and equipment	4,046.31	5,283.59
(d) Right-of-use Assets	2,596.12	1,660.33
(e) Capital work-in-progress	257.07	-
(f) Intangible assets under development	-	66.80
(g) Other Intangible assets	467.43	348.66
(h) Other non-financial assets	3,698.20	2,545.31
(i) Assets held for sale	105.59	-
<b>Total - Non-financial asset</b>	<b>13,040.50</b>	<b>11,208.78</b>
<b>Total Assets</b>	<b>378,049.49</b>	<b>286,806.01</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Financial Liabilities</b>		
(a) Derivative financial instruments	5,202.13	2,386.82
(b) Payables		
(i) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	0.10
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	41,328.98	35,933.96
(c) Debt Securities	3,008.00	-
(d) Borrowings (Other than Debt Securities)	45,638.14	38,688.94
(e) Lease Liabilities	2,693.72	1,586.06
(f) Other financial liabilities	42,708.63	28,732.02
<b>Total - Financial liabilities</b>	<b>140,579.60</b>	<b>107,327.90</b>
<b>Non-Financial Liabilities</b>		
(a) Current tax liabilities (Net)	70.01	515.53
(b) Provisions	754.06	946.37
(c) Deferred tax liabilities (Net)	497.38	396.53
(d) Other non-financial liabilities	1,125.54	1,538.23
(e) Liabilities towards Assets held for sale	130.00	-
<b>Total - Non-financial liabilities</b>	<b>2,576.99</b>	<b>3,396.67</b>
<b>Equity</b>		
(a) Equity Share capital	4,364.39	3,829.29
(b) Other equity	229,037.93	170,848.26
Equity attributable to owners of company	233,402.32	174,677.56
Non-controlling Interest	1,490.58	1,403.89
<b>Total - Equity</b>	<b>234,892.90</b>	<b>176,081.45</b>
<b>Total Liabilities and Equity</b>	<b>378,049.49</b>	<b>286,806.01</b>

By the Order of the Board  
For Share India Securities LimitedPlace: Noida  
Date: May 23, 2025  
Sachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070



**SHARE INDIA SECURITIES LIMITED**  
**CIN: L67120GJ1994PLC115132**  
 Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited, Road 5E,  
 Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382050  
**Consolidated Statement of Cash Flow**

(Rs. in Lacs)

Particulars	For the Year ended March 31, 2025	For the Year ended March 31, 2024
	(Audited)	(Audited)
<b>A. Cash Flow from Operating Activities</b>		
Profit before Tax	43,058.63	55,782.88
Adjustments for:		
Depreciation & amortisation	1,779.85	1,406.31
Finance Cost paid	6,849.11	7,242.01
Employee stock option expense	2,181.09	1,651.84
Fair value (gain)/loss on derivatives	(445.32)	122.79
Fair value (gain)/loss on securities for trade	597.88	(118.65)
Fair value gain on securities for investment	(3,668.98)	(3,717.61)
Impairment of financial asset	1,450.37	663.16
Interest paid on income tax	13.18	18.59
Interest on deposits at amortised cost	(9.96)	(5.36)
Interest income on loans	(360.03)	(346.10)
Interest on Income tax refund	(12.47)	-
Gain on cancellation of lease	(0.98)	(9.97)
Foreign currency fluctuation gain (net)	46.57	22.52
(Gain)/Loss on sale of Property, Plant & Equipments	(369.74)	(65.07)
Other non-cash items	-	61.65
<b>Operating profit before working capital changes</b>	<b>51,109.20</b>	<b>62,708.98</b>
Adjusted for changes in:		
Bank Balance other than cash & cash equivalent	(35,342.96)	(59,938.89)
Derivative financial instruments	448.99	227.53
Securities for trade	(7,666.63)	(7,459.47)
Trade receivables	(1,473.34)	2,042.53
Other receivables	(518.45)	314.23
Loans	(18,955.42)	(18,734.80)
Other financial assets	5,518.37	(3,726.13)
Inventories	-	103.07
Other non-financial assets	(1,152.89)	(831.83)
Trade payables	5,394.92	987.48
Other financial liabilities	13,987.62	5,942.92
Provisions	463.87	541.27
Other non-financial liabilities	(282.70)	710.00
<b>Cash generated from/ (used in) operations before tax</b>	<b>11,530.58</b>	<b>(17,113.11)</b>
Direct taxes paid (net)	(10,945.70)	(13,931.91)
<b>Net Cash Flow from/(used in) Operating Activities (A)</b>	<b>584.88</b>	<b>(31,045.02)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of Property, Plant & Equipments incl. Capital work-in-progress	(1,187.95)	(1,461.15)
Disposal of Property, Plant & Equipments	1,294.94	10.38
Purchase of Intangibles and assets under development	(175.61)	(331.51)
Disposal of land	-	100.00
Addition to Right-of-use Assets	(70.97)	(74.29)
Purchase of investments	(89,948.30)	(35,800.71)
Disposal of investments	71,416.60	31,902.45
Changes in loans (net)	(902.31)	370.41
Interest income on loans	360.03	346.10
<b>Net Cash used in Investing Activities (B)</b>	<b>(19,213.57)</b>	<b>(4,938.32)</b>
<b>C. Cash Flow from Financing Activities</b>		
Proceeds from issue of Equity shares	27,304.97	29,571.01
Proceeds from issue of warrant	-	115.63
Increase in borrowings	9,957.20	19,476.56



*Sachin*

Finance cost paid [other than lease liabilities]	(6,616.10)	(7,135.48)
Principal payment of lease liabilities	(236.91)	(220.98)
Interest on lease liabilities	(233.01)	(106.53)
Dividend Paid	(2,762.12)	(4,124.81)
<b>Net Cash generated from Financing activities (C)</b>	<b>27,414.03</b>	<b>37,575.41</b>
<b>Net Increase in cash and cash equivalent (A+B+C)</b>	<b>8,785.34</b>	<b>1,592.06</b>
Cash & Cash Equivalent at the beginning of year	45,719.92	44,128.47
Effect of exchange rate on translation of foreign currency cash and cash equivalents	0.03	(0.61)
<b>Cash &amp; Cash Equivalent at the end of year</b>	<b>54,505.29</b>	<b>45,719.92</b>
Cash and Cash equivalent comprises of :		
- Cash on hand	34.46	23.96
- Balances with Banks in Current accounts	14,093.55	32,501.11
- Cheques, drafts on hand;	-	1.49
- Others - Fixed deposit with original maturity less than 3 months	40,377.28	13,193.36
<b>Total Cash and Cash Equivalent</b>	<b>54,505.29</b>	<b>45,719.92</b>

By the Order of the Board  
For Share India Securities Limited



Place: Noida  
Date: May 23, 2025

*Sachin*  
Sachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070



**SHARE INDIA SECURITIES LIMITED**

CIN: L67120GJ1994PLC115132

Regd. Office: Unit no. 615 and 616, 6th Floor, X-Change Plaza, Dalal Street Commercial Co-operative Society Limited,  
Road 5E, Block 53, Zone 5, Gift City, Gandhinagar, Gujarat-382050

Consolidated Segment Wise Results for the Quarter and Financial Year ended on March 31, 2025

(Rs. in Lacs)

Particulars	For the Quarter Ended			For the Financial Year Ended	
	March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
	Audited	Unaudited	Audited	Audited	Audited
<b>I Segment Revenue:</b>					
1 Share Broking/ Trading Business	21,871.39	32,409.46	43,281.30	136,666.72	137,499.59
2 Insurance Business	340.21	255.17	256.82	1,078.28	663.75
3 Merchant Banking Business	457.59	547.35	1,188.04	2,306.19	1,881.04
4 NBFC Business	1,308.70	1,422.52	1,673.55	5,686.76	7,520.37
5 Technology Services	283.61	333.69	269.24	1,212.14	1,310.12
<b>Total Segment Revenue</b>	<b>24,261.50</b>	<b>34,968.19</b>	<b>46,668.96</b>	<b>146,950.09</b>	<b>148,874.88</b>
<b>II Segment Results</b>					
1 Share Broking/ Trading Business	4,135.51	12,589.31	15,696.95	47,805.21	58,279.46
2 Insurance Business	118.73	64.20	8.75	277.92	124.60
3 Merchant Banking Business	234.50	307.80	347.26	1,131.15	419.85
4 NBFC Business	540.35	382.69	974.75	2,646.59	5,860.11
5 Technology Services	(45.88)	90.89	45.66	142.79	182.83
6 Unallocated	(20.59)	4.31	(0.81)	0.34	0.23
<b>Total Profit before Tax &amp; Finance Charges</b>	<b>4,962.62</b>	<b>13,439.20</b>	<b>17,072.57</b>	<b>52,004.00</b>	<b>64,867.10</b>
Less: Exceptional Items					83.49
Less: Finance charges	2,653.12	2,246.57	2,970.77	8,945.37	9,000.73
<b>Total Profit Before tax</b>	<b>2,309.50</b>	<b>11,192.63</b>	<b>14,101.81</b>	<b>43,058.63</b>	<b>55,782.88</b>
Less: Tax Expenses	444.90	2,971.59	2,527.05	10,250.17	13,207.00
<b>Total Profit after tax</b>	<b>1,864.60</b>	<b>8,221.04</b>	<b>11,574.76</b>	<b>32,808.46</b>	<b>42,575.88</b>
<b>III Segment Assets</b>					
1 Share Broking/ Trading	344,558.09	333,477.84	255,173.16	344,558.09	255,173.16
2 Insurance	1,206.57	1,097.28	988.48	1,206.57	988.48
3 Merchant Banking	1,970.50	1,823.68	1,008.14	1,970.50	1,008.14
4 NBFC	26,306.76	22,779.04	25,887.12	26,306.76	25,887.12
5 Technology Services	4,004.12	4,069.88	3,746.14	4,004.12	3,746.14
6 Unallocated	3.45	24.42	2.97	3.45	2.97
<b>Total</b>	<b>378,049.49</b>	<b>363,272.14</b>	<b>286,806.01</b>	<b>378,049.49</b>	<b>286,806.01</b>
<b>IV Segment Liabilities</b>					
1 Share Broking/ Trading	127,131.12	113,715.17	92,964.27	127,131.12	92,964.27
2 Insurance	200.04	187.02	191.10	200.04	191.10
3 Merchant Banking	169.17	201.77	57.58	169.17	57.58
4 NBFC	15,134.66	14,372.10	16,781.97	15,134.66	16,781.97
5 Technology Services	521.28	506.97	729.33	521.28	729.33
6 Unallocated	0.32	0.83	0.31	0.32	0.31
<b>Total</b>	<b>143,156.59</b>	<b>128,983.86</b>	<b>110,724.56</b>	<b>143,156.59</b>	<b>110,724.56</b>

By the Order of the Board  
For Share India Securities Limited



*Sachin*  
Sachin Gupta  
(CEO & Whole-time Director)  
DIN: 00006070

Place: Noida  
Date: May 23, 2025



**Notes to audited Consolidated Financial Results for quarter and financial year ended  
March 31, 2025**

1. The audited Consolidated Financial Results of Share India Securities Limited (the "Company") and its subsidiaries (together referred as 'Group') for the quarter and financial year ended March 31, 2025 have been prepared in accordance with Indian Accounting Standards ("IND AS") as prescribed under Section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and have been duly reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2025.
2. Audit of aforesaid Financial Results for the quarter and financial year ended March 31, 2025 has been carried out by Statutory Auditors and they have issued audit report with unmodified opinion thereon.
3. Figures for the quarters ended on March 31, 2025 and March 31, 2024 are the balancing figures between audited figures in respect of full financial years and the published year to date figures up to the third quarter of the respective financial years which were subject to limited review by the Statutory Auditors.
4. Figures for previous quarter/period have been regrouped and reclassified wherever considered necessary, to conform to current quarter/period classification/disclosures.
5. The Board of Directors of the Company at its meeting held today, i.e., on May 23, 2025, has recommended a final dividend of Rs. 0.25/- per equity share of Rs. 2/- each for the financial year ended March 31, 2025. The payment of dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
6. On January 21, 2025, the Company had invested ₹ 59,50,00,000 by subscribing to 29,75,00,000 equity shares of MSE, representing 4.958% of its post-issue paid-up share capital.
7. The Board of Directors of the Company, at its meeting held on January 16, 2025, approved the proposal to commence the business of providing Portfolio Management Services, subject to obtaining the requisite approval from the Securities and Exchange Board of India (SEBI), which was duly received on May 05, 2025, thereby enabling the Company to proceed with the business.
8. On April 22, 2025, the Company has allotted 1,250 equity shares of Rs. 2/- each upon exercise of the stock options granted under Share India Employees Stock Option Scheme- II.
9. The audited Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025 are also available on the website of the Stock Exchanges, where the equity shares of the Company are listed, i.e., [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website, i.e., [www.shareindia.com](http://www.shareindia.com).

Place: Noida  
Date: May 23, 2025

For Share India Securities Limited



  
Sachin Gupta  
CEO & Whole-time Director  
DIN: 00006070

May 23, 2025

To,  
BSE Limited  
SCRIP CODE: 540725

To,  
National Stock Exchange of India Limited  
SYMBOL: SHAREINDIA

**Sub: Declaration of Audit Reports with unmodified opinion on Audited Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2025.**

Dear Sir,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, declaration is hereby given that M/s MSKA & Associates, Chartered Accountants, the Statutory Auditors of the Company have issued Audit Reports with unmodified opinion on the Audited Standalone and Consolidated Financial Results of the Company for the quarter and financial year ended March 31, 2025.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

**For Share India Securities Limited**

**Sachin Gupta**  
CEO & Whole Time Director  
DIN: 00006070