

June 03, 2025

To,
BSE Limited
SCRIP CODE: 540725

To,
National Stock Exchange of India Limited
SYMBOL: SHAREINDIA

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Credit Ratings

Dear Sir,

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Infomerics Valuation and Rating Private Limited (“Infomerics”), vide its letter dated June 02, 2025, has revised the ratings assigned to the outstanding debt instruments/ facilities of Share India Securities Limited (“the Company”), as mentioned herein below.

We further wish to inform you that the Company had originally obtained credit ratings for its debt instruments from Infomerics, however, subsequently, in alignment with its internal assessment and strategic objectives, the Company transitioned its credit rating arrangements to CRISIL Ratings Limited (“CRISIL”) and informed Infomerics that it did not intend to obtain any ratings from Infomerics going forward.

As on date, the Company is availing of short-term credit facilities from banks, and proposes to issue Non-Convertible Debentures. The Company has obtained credit ratings from CRISIL for all these credit facilities, which has been reaffirmed by CRISIL vide its letter dated March 25, 2025, and the same has been intimated by the Company to the Stock Exchanges.

With regard to the withdrawal / termination, Infomerics had requested “No Objection Certificates” (NOCs) from all lending banks in order to process the withdrawal. While the Company was in the process of facilitating the same, Infomerics proceeded to issue revised ratings, citing a lack of adequate cooperation from the Company.

The revised ratings as issued by Infomerics are as follows:

Instrument/ Facility	Amount (Rs. Crore)	Credit Ratings
Proposed Commercial Paper Programme	200.00	IVR A1
Short term non-fund-based limit – Bank Guarantee	1513.00	IVR A1
Proposed Short term non-fund-based limit	87.00	IVR A1
Total	1800.00 (Rupees One Thousand and Eight Hundred Crores only)	

The Company has again formally requested Infomerics to proceed with the withdrawal of its ratings and continues to engage with the concerned parties to process the same in compliance with applicable regulatory requirements.

The rating letter from Infomerics was received on June 02, 2025, at 12:41 p.m.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Share India Securities Limited

Vikas Aggarwal
Company Secretary and Compliance Officer
M. No. F5512