



THE SIRPUR PAPER MILLS LIMITED

Website : www.sirpurpaper.com

CIN : L21010TG1938PLC000591

Telephones : 040-23236301

Fax : 040-23298705

E-mail : registeredoffice@sirpurpaper.com
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Registered Office :

5-9-22/1/1, 1st Floor,
Ashoka Chambers,
Adarsh Nagar,
HYDERABAD - 500 063.
Telangana.

SPEED POST - A/D

SPM/CL/BSE-NSE/ 86

24-05-2015

To,
The Manager,
Department of Corporate Services,
BSE Limited,
PJ Towers, Dalal Street,
MUMBAI - 400001
Fax No. 91 22 22723121/3719

To,
The Manager - Listing Department,
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E)
MUMBAI - 400051
Fax No. 91 22 26598120

Dear Sir,

Sub: - Audited financial results of the Company for the quarter/year ended March 31, 2015 - Reg.

The Company could not finalise the financial results for the year ended March 31, 2015 and the quarterly results, which are to be audited by the statutory auditors, due to the following factors:-

- the Company's factory is shut since September 28, 2014;
- the Books of Account required to be maintained by the Company as per the provisions of the Companies Act and other Laws, are kept at the Mills Office at the Factory with due intimation to the Registrar of Companies and other statutory authorities since the beginning;
- the Company has become a Sick Industrial Company within the meaning of Section 3(1)(o) of the Sick Industrial Companies (Special Provisions) Act, 1985 and a reference u/s 15(1) of the said Act was made to BIFR for the determination of the measures which shall be adopted. The reference made by the Company was registered by BIFR vide Case No.30/2015.
- that due to severe financial crisis and liquidity crunch, the Company has not been able to make payments of wages/ salaries to workmen/staff. Therefore, the workmen are on agitation & not allowing the concerned employees to work & complete the records;
- further Chief Financial Officer has resigned on December 1, 2014 and senior officers in the accounts and other departments are also left the company resulting into non-availability of crucial employees for compiling and furnishing the details for finalisation of financial statements etc.

contd in page 2....

Mills : Sirpur - Kaghaznagar- 504 296 Adilabad Dist. Telangana Tele-Fax : (08738) 238323, 235148, 238642

Corp. Office : 'Sirpur House', Plot No. 39, Sector - 44. P.O. GURGAON - 122 003. Haryana.

Phone : 0124-4888111/4888000 Fax : 0124-4888102



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- the Company, only with available junior staff, is making its allout efforts to compile the financial statements and to get the accounts audited by the statutory auditors. The efforts are continuing to place the accounts before the Board/Committee as soon as possible, but not before the stipulated time upto May 30, 2015.

In view of the above facts and circumstances, the Board of directors of the Company at its meeting held on May 22, 2015 considered the difficulties being faced in complying with Clause-41 of the listing agreement, decided to communicate to the Stock Exchanges that the financial results of the Company for the quarter/year ended March 31, 2015 which are required to be adopted on or before May 30, 2015, be finalised, audited and disclosed to the stock exchanges, in the third or fourth week of June, 2015.

This may kindly take on record and oblige.

Thanking you,

Yours faithfully,
For THE SIRPUR PAPER MILLS LIMITED,

(VEDA KUMAR NIMBAGAL)
Executive Director and CEO