SIRCA PAINTS INDIA LIMITED
(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)
C-504, NDM 2, Netaji Subhash Place, Pitampura,
New Delhi-110034
011-42083083 / 47533213
info@sircolor.in www.sircapaints.com
CIN NO : L24219DL2006PLC145092

WOOD COATINGS (ITALY)

September 28, 2018

To,
Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza , 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051.

REF: SYMBOL: SIRCA

Dear Sir/Ma'am,

SUBJECT: OUTCOME/ PROCEEDINGS OF THE 13TH ANNUAL GENERAL MEETING ('AGM') OF SIRCA PAINTS INDIA LIMITED (FORMERLY KNOWN AS SIRCOLOR WOOD COATINGS PRIVATE LIMITED).

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. We submit Herewith the Proceedings of the 13thAnnual General Meeting of the Company held on today, 27th September, 2018 at Caspia Hotel, District Centre, Crossing, Opposite Galaxy Toyota, Outer Ring Rd, Haiderpur, Shalimar Bagh, New Delhi-110088.

This is for your information and records.

Yours faithfully,

Sirca Paints India Limited

(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)
Company Secretary

Chahat Mahajan

Company Secretary &

Compliance Officer

Encl: As Above

SIRCA PAINTS INDIA LIMITED
(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)
Regd. Office: C-504, NDM 2, Netaji Subhash Place. Pitampura, Delhi-110034
Ph. : 011-42083083, 47533213 I E-mail: info@sircolor.in I www.sircolor.in
CIN NO : U24219DL2006PLC145092

Summary of Proceedings of the 13th Annual General Meeting pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Present

Mr. Sanjay Agarwal, Chairman Cum Managing Director
Mr. Apoorv Agarwal, Joint Managing Director
Mr. Sanjay Kapoor, Independent Director

Other Key Managerial Personnel:

Mr. Bharat Bhushan Arora, Chief Financial Officer
Mr. Chahat Mahajan, Company Secretary & Compliance Officer

Statutory Auditors:
Mr. Rajesh Kukreja - representing M/s Rajesh Kukreja & Associates, Chartered Accountant

Scrutinizer:
Mr. Anand Kumar Singh - representing M/s. Anand Nimesh and Associates, Company Secretaries.

Members Present:
Total 12 (Twelve) Members (present in person including 01(One) Representative) and through Proxy 01 (One) members attended the meeting as per Members attendance register.

Leave of Absence:
The Board also noted the request of Mr. Gurjit Singh Bains, Non Executive Director & Mrs. Archana Agarwal, Independent Director of the Company, who has shown their inability to attend this Meeting due to their personal commitments.

PROCEEDINGS:
Mr. Chahat Mahajan, Company Secretary welcomed the members and other attendees. He introduced the Directors and officers sitting on the dais . He informed the shareholders that Mr. Sanjay Agarwal, Chairman Cum Managing Director of the company, would preside over the

Meeting. Further he noted the Quorum of the meeting. The requisite quorum being present, Company Secretary called the meeting to order.

Company Secretary requested the chairman to kindly appraise the members present and to say a few words on the operations & overall performance of the company. Thereafter the Chairman Mr. Sanjay Agarwal addressed the members and quoted a vote of thanks to all the Members for showing there continuously faith on Sirca & briefed about the significant development of the Company during the FY 2017 – 18. Thereafter he discussed about the listing of shares at NSE Emerge and informed the shareholders about the overwhelming response Company received during IPO & further mentioned that total subscription was 10.99 times oversubscribed. At the conclusion of his speech he requested Mr. Apoorv Agarwal, Joint Managing Director to say a few words on the working, projects & growth of the Company.

Thereafter **Mr. Apoorv Agarwal, Joint Managing director** presented the few words on the operational activities of the Company and discussed briefly financial figures of the Financial Yearl 2017 – 18. He also briefed about the significant development of the Company during the FY 2017 – 18 & also speak about the exiting & future projects of the company, increasing number of branches & set up of new Laborite for testing of paints product. & one of the major change & development of Sirca by setting up manufacturing unit in Dist. Sonipat, Haryana (India) which is expected to get start in next Financial year& agreement of Sirca with Godrej for selling of product of Sirca to Godrej. At the end he quoted he will deliver what he promised to all the stakeholders of the Company.

Thereafter, Members were invited to express their view, suggestions, queries on agenda items and make enquires on the operations and financial performance of the Company and related matters. Some of the present shareholders raised their queries. The Joint Managing Director responded to all the queries raised by members one by one. The Shareholders expressed satisfaction on all the response & the performance of the Company.

Further, Mr. Chahat Mahajan, Company Secretary, stated that the Annual Report for the year 2017 – 18 has been posted / emailed, to all the members. He informed that the Annual report and the statutory registers and proxy registers were available for inspection at the entrance counter. With the consent of the members, the notice convening the Annual General meeting together with, Directors Report and the Financial Statement for the financial year ended March 31, 2018 were taken as read.

After that Company Secretary took a read of all the resolutions/agendas which was required to be passed with the approval of shareholders in the AGM.

Thereafter, following items of business were put to vote:

SAgarwal

SIRCA PAINTS INDIA LIMITED DELHI

Ordinary Business:

1. To receive, consider and adopt the **Audited Financial Statements of the Company for the financial year ended March 31, 2018** together with the Report of the **Board of Directors and Auditors** thereon.
2. To appoint **Mr. Sanjay Agarwal (DIN:01302479) Chairman Cum Managing Director** of the Company, who retire by rotation and being eligible, offer himself for re-appointment as a director.

Special Business:

1. Appointment of **Mr. Ugo Pelosin (DIN:08196294) as a Non Executive Director.**

Thereafter Mr. Chahat Mahajan, Company Secretary & Compliance officer informed the shareholders that the facility of remote e-voting for the members was made available from 9:00 A.M. on 22nd Day of September, 2018 till 5:00 P.M. on 26th Day of September, 2018, on all the resolutions set forth in the notice of the AGM. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes at the meeting via ballot voting. He further requested the Scruitnizer, Mr. Anand Kumar Singh for authentication of the Ballot Box.

Mr. Anand Kumar Singh, Scrutinizer for remote E – Voting as well as ballot voting at the AGM, explained the procedure and manner of the voting through Ballot paper (Poll) and he requested the shareholders to drop their duly filled and signed ballot papers into the Ballot Box. Further he was requested to kindly submit the consolidated Scrutinizer's Report by on or before the 28th September, 2018.

Thereafter the shareholders cast their votes and dropped their ballot forms into the ballot box and the Scruitnizer took the Ballot Box in his safe custody.

After the voting process was over, the Company Secretary thanked the Members for attending and participating in the meeting and informed the shareholders that the result of voting by Ballot and E-Voting will be declared within 48 Hours from the conclusion of the meeting and same will also be available on Company's website https://www.sircapaints.com as well as Karvy and same shall be Submitted to NSE. As all the Businesses of the meeting were over and were transacted, he declared the meeting closed and the meeting was concluded at 12:45 PM.

Thanking You,

For Sirca Paints India Limited
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Chairman Cum Managing Director

(Sanjay Agarwal)
Chairman Cum Managing Director