Sirca
WOOD COATINGS (ITALY)

SIRCA PAINTS INDIA LIMITED
G-82, Kirti Nagar, Delhi-110015
011-42083083 info@sircapaints.com
www.sircapaints.com
CIN NO : L24219DL2006PLC145092

July 28, 2026

To, The Managing Director **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 **NSE Symbol-SIRCA**	To, The General Manager **BSE Limited** Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 **BSE Scrip Code:543686**

SUB: SUBMISSION OF INVESTOR PRESENTATION

Dear Sir/Ma'am,

Pursuant to **Regulation 30 of the SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015**, please find enclosed herewith **Earnings Presentation of Q1 & FY27** of the Company.

This is for your information and record.

Thanking you,

Yours faithfully,
For Sirca Paints India Limited

Hira Kumar
Digitally signed by Hira Kumar
Date: 2026.07.28 19:28:40 +05'30'

Hira Kumar
Company Secretary & Compliance Officer

Encl: As above

Sirca
WOOD COATINGS (ITALY)

Q1 FY 27

EARNINGS PRESENTATION

Sirca
WOOD COATINGS (ITALY)

COMPANY PROFILE

AN **INTRO**

Sirca Paints India Ltd. is one of India’s leading premium wood coatings and surface solutions companies, bringing together Italian innovation, advanced technology, and design-driven finishes for the Indian furnishing and décor industry..

With a diverse portfolio of renowned brands including ‘Sirca’, ‘Unico’, ‘Oikos’, ‘Wembley’, and ‘Welcome’, the company offers a wide range of premium products across wood coatings, decorative paints, luxury textures, interior and exterior finishes, and surface protection solutions. SPIL serves architects, interior designers, contractors, OEMs, and modern furniture manufacturers through an extensive pan-India distribution network..

Backed by state-of-the-art manufacturing facilities, strong international partnerships, and a continuous focus on innovation and quality, SPIL is steadily strengthening its position as a leading player in India’s premium coatings and surface solutions industry.

Sirca
WOOD COATINGS (ITALY)

ABOUT **SIRCA S.P.A (ITALY)**

Established in 1973, Sirca is a key player in the Durante Group specializing in Italian wood paints. With a global presence in many countries, the company boasts 4 production plants . Its focus on research and development is evident with over 20% of staff dedicated to technical roles. Sirca's premium wood coatings are developed in collaboration with Italy’s top furniture brands.

Sirca WOOD COATINGS (ITALY)

3
Manufacturing facilities

830+
Team Strength

20+
Branches and Depots

900+
OEM's Clientage

OEM VENDOR
Preferred OEM Vendor on its way to become a Dominating Retail Brand

MARKET LEADER
Among the Top 3 Premium wood coatings brand in India Market Leader in North India

SOLE & EXCLUSIVE LICENSEE
Of Globally Established 'Sirca' brand for India.

VALUE **PROPOSITION**

The promise and quality of 'Made in Italy' blended with innovation, research and development to provide the most sophisticated and customized products and services in the paints industry.

Premium Italian Wood coatings

Glass Coatings

Metal Coatings

Sirca
WOOD COATINGS (ITALY)

BRAND **PORTFOLIO**

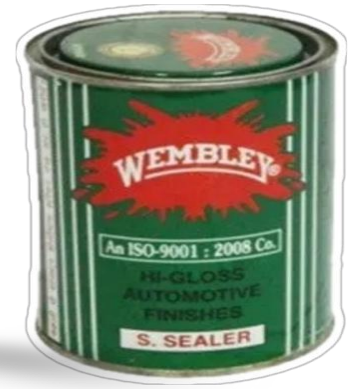
Recent Additions to our Product Portfolio Expansion

Sirca

Luxury High-end Italian Wood Coatings.

Unico

Mass-market Wood Coatings products



WEMBLEY (Newly Acquired)

Enamels, Nc, Wall paints Sanding Sealer, TT Clear, Lacquer etc.

OIKOS

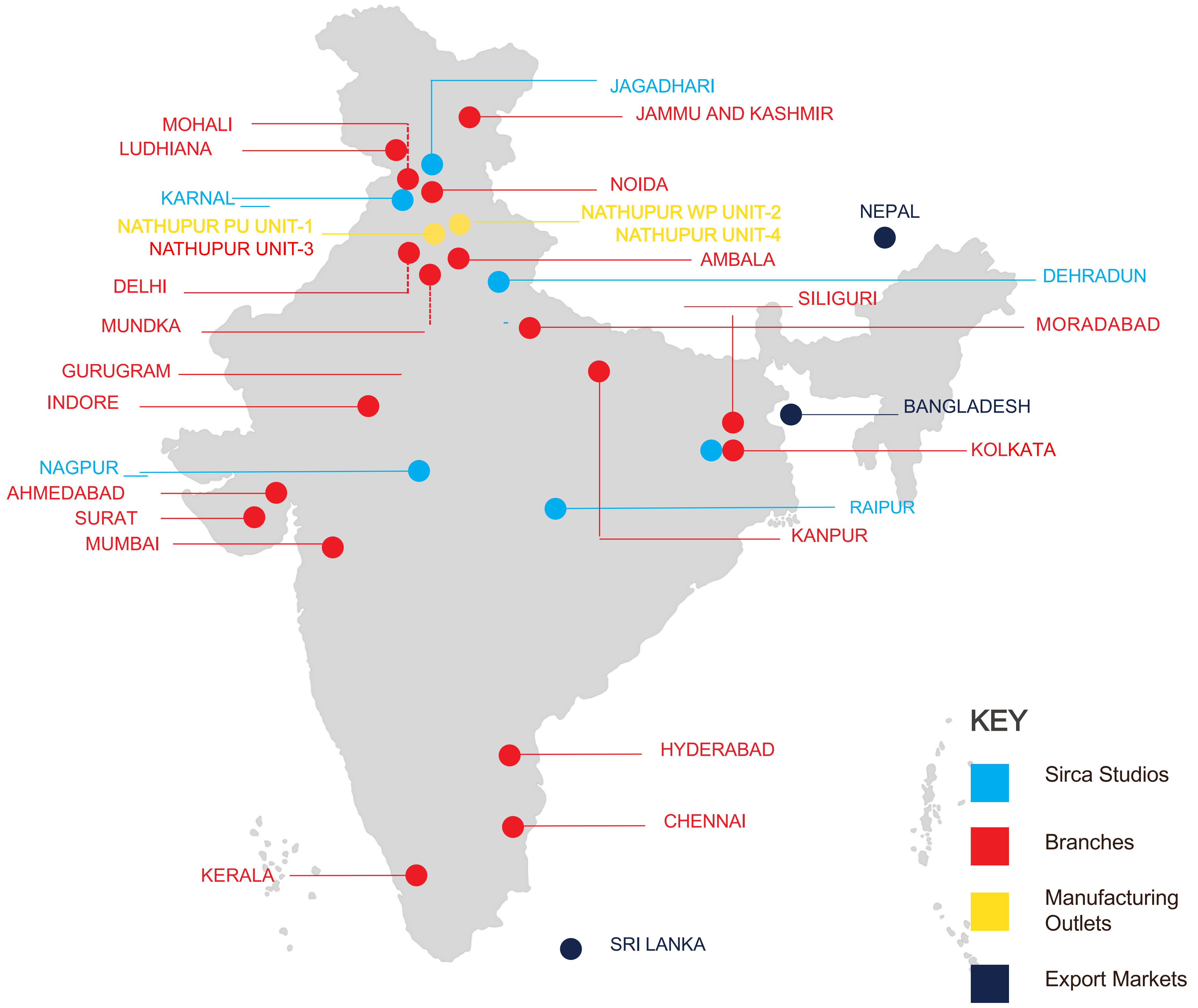
Super Luxury High-end Wall Textures

WELCOME

Paint Thinners & Reducers

WEMBLEY VALENTINO (Newly Launched)

Luxury PU Wood Finishes
High gloss & matt PU



Sirca WOOD COATINGS (ITALY)

NATIONWIDE PRESENCE, TRUSTED EXCELLENCE

At Sirca, we take pride in delivering world-class wood coatings and finishes across every corner of India. Our widespread network ensures that premium quality, innovation, and reliability are always within reach—whether in bustling metros or the emerging towns.

With a presence that spans the nation, Sirca stands as a symbol of consistency, trust, and excellence in wood care solutions.

CUSTOMER SEGMENTS

Sirca WOOD COATINGS (ITALY)

RETAIL

OEM's

4000+

Growth Strategy

- *Chain of studios being opened across India, currently 20+branches are operational.*
- *Creating a wider and diverse product portfolio expanding & strengthening the distribution network.*

70% *Revenue Contribution*

Chain of studios being opened across India, currently 20+ branches are operational.

900+ *OEM's Clientele*

APPROACH

Dealing in Premium products.

Providing strong technical support and after sales services to OEM's.

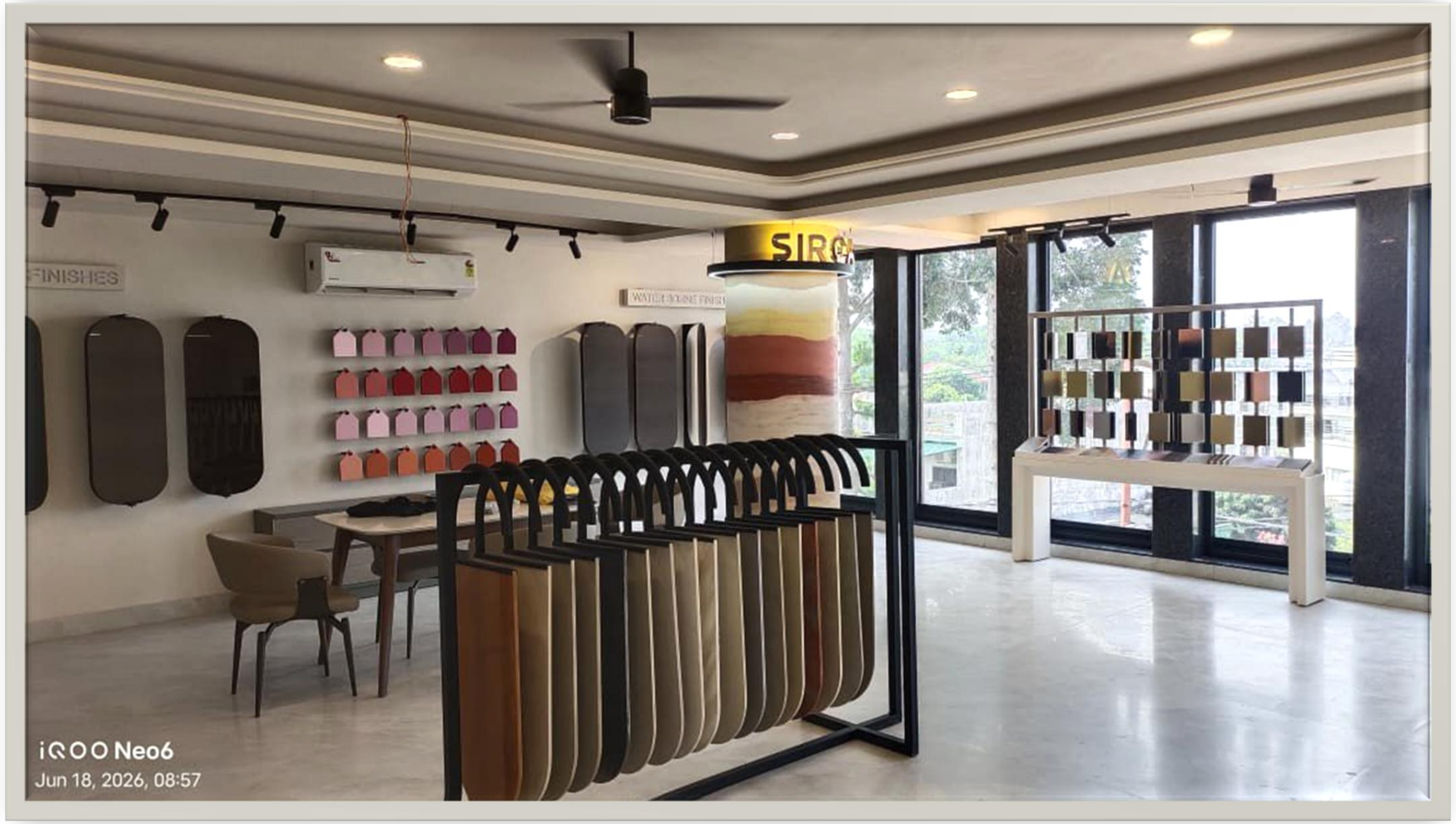
30% *Revenue Contribution*

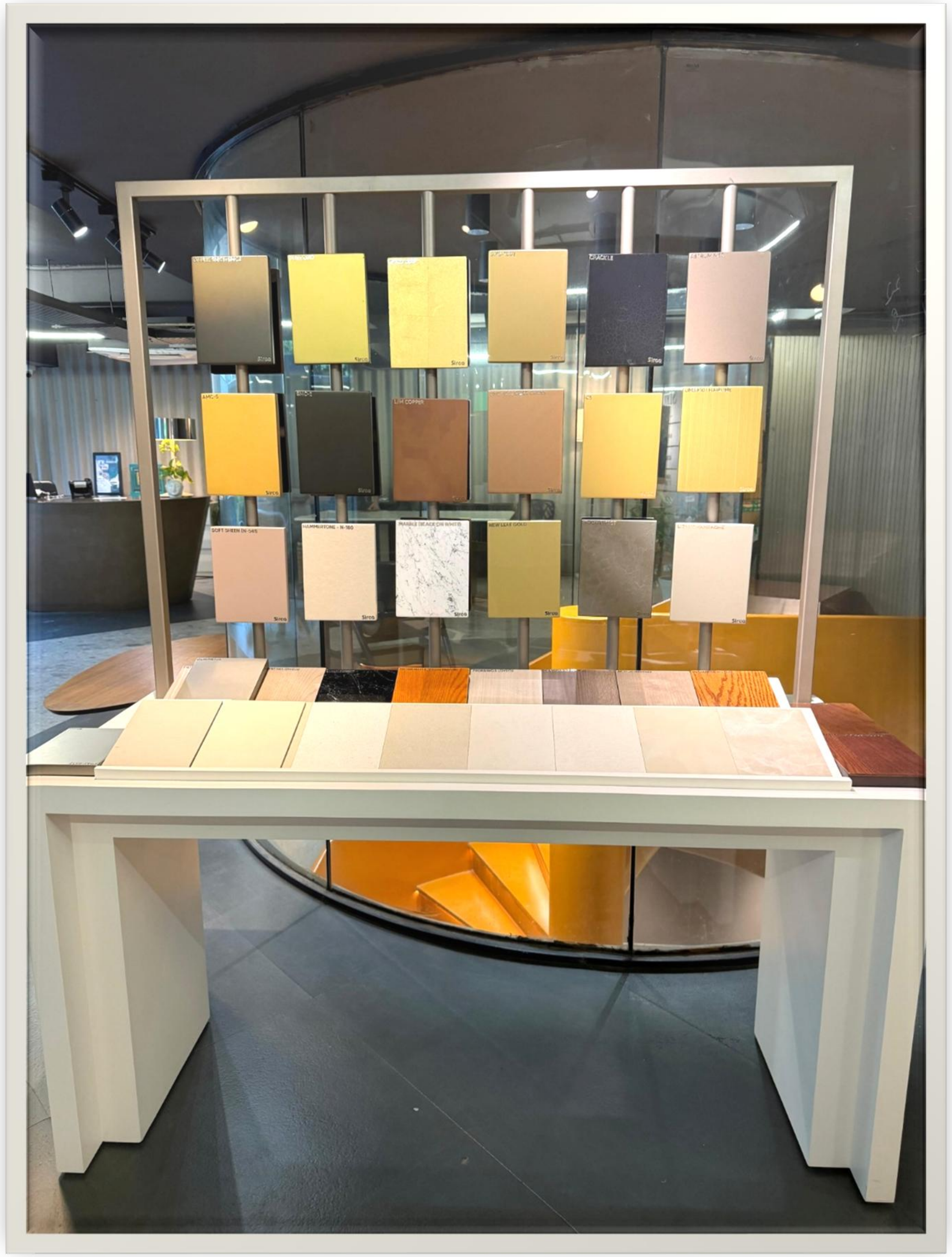
Key Clientele includes: Godrej, Jindal Stainless, Indoline, Space Wood, Pyramid, MAS Furniture, Alsorg, Soundarya Decorators, etc.

Sirca
WOOD COATINGS (ITALY)

MARKETING AND PROMOTIONAL ACTIVITIES

Continuous innovation in branding, in-shop displays, and end-to-end experience centre's to enhance brand visibility, effectively showcasing the complete portfolio of SIRCA and OIKOS products





MARKETING AND
PROMOTIONAL ACTIVITIES

SIRCA - EVENTS AND AWARDS

“Sirca actively invests in high-impact engagement initiatives that bring together industry professionals, partners, and influencers. Our participation in IDAC Exhibition, Architect Meets & Contractor Meets, these platforms help foster trust, showcase innovation, and strengthen relationships across our ecosystem.”

ARCHITECT ENGAGEMENT PROGRAM

Sirca
WOOD COATINGS (ITALY)

SIRCA — PRODUCT INNOVATION UNVEILED

Sirca hosted an exclusive product launch in Iceland, bringing together architects from across Pan-India. The event provided a distinctive platform to unveil Sirca's latest product innovation while engaging with our valued partners and further strengthening their long-standing relationship with the Sirca brand.

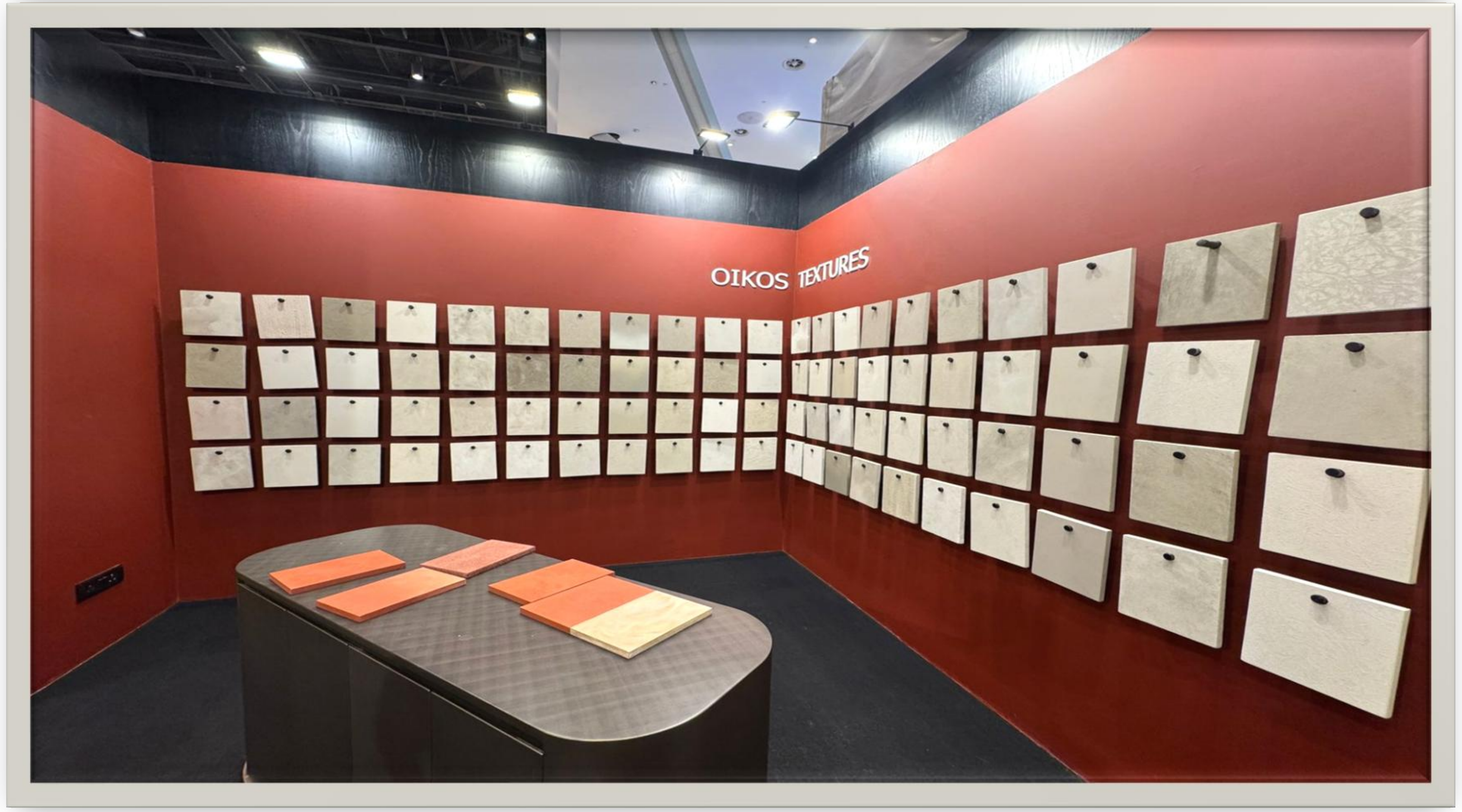
The launch marked an important milestone for Sirca, reflecting the brand's continued commitment to innovation, excellence, and meaningful engagement with the architectural community.

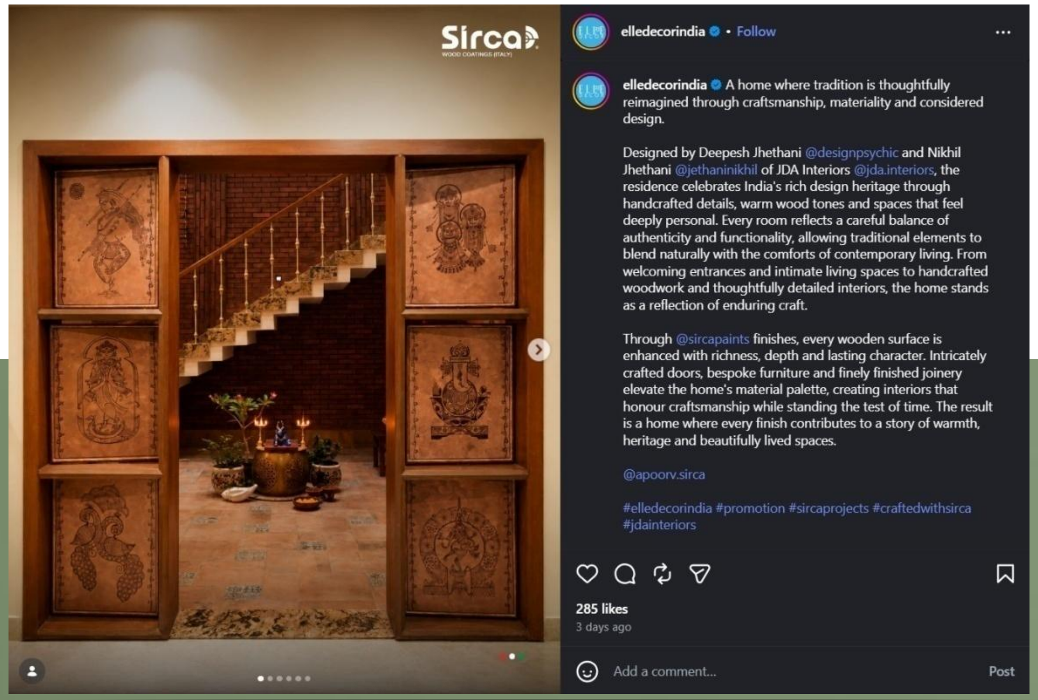
INDIA WOOD – BANGALORE

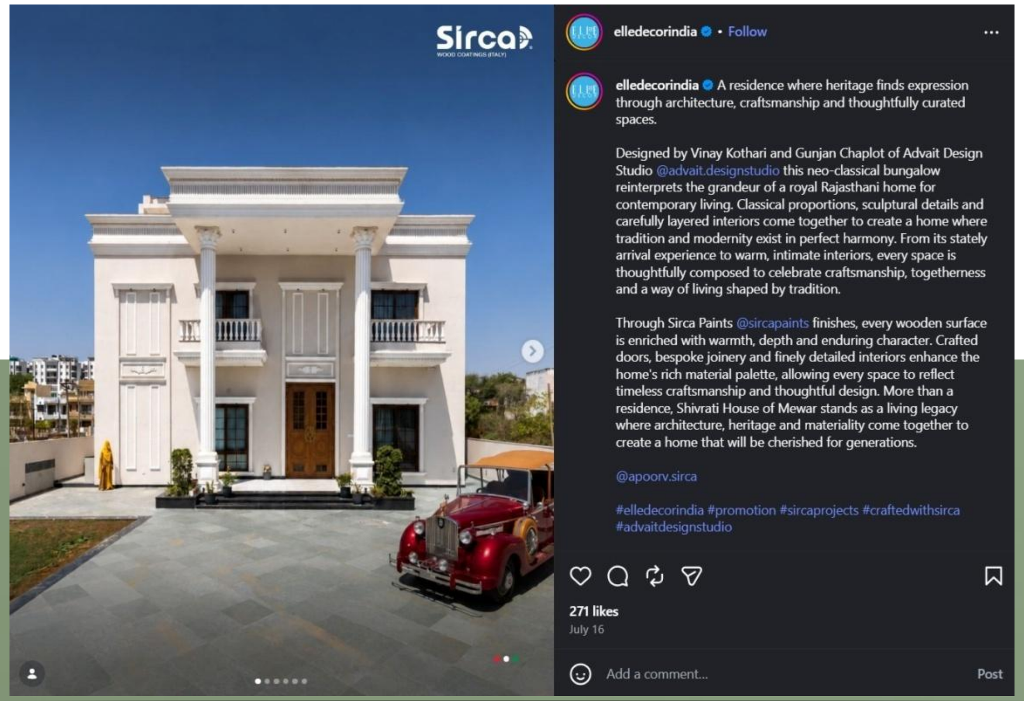
INDUSTRY'S LARGEST EXHIBITION FOR MANUFACTURERS

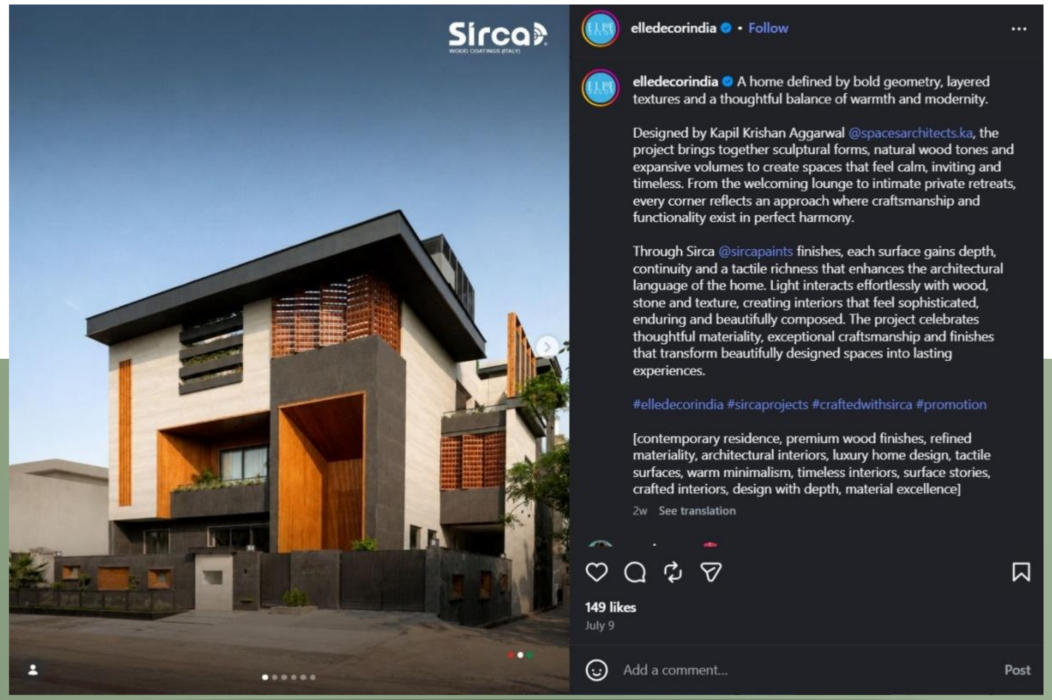
Sirca participated in India Wood, Bangalore — the industry's largest and most prestigious exhibition, dedicated to manufacturers across the woodworking and finishes ecosystem.

We showcased our latest trends and upcoming finishes to a wide audience of industry leaders, drawing an outstanding response and reinforcing Sirca's position at the forefront of innovation in the segment.









Sirca
WOOD COATINGS (ITALY)

SIRCA - DIGITAL IMPRESSIONS

"Sirca's digital footprint continues to grow through strategic features in leading design publications and platforms. Our projects with renowned architects have been showcased in Livingetc & Elle Decor and other top-tier outlets — amplifying visibility among designers, specifiers, and premium homeowners."

WOOD COATINGS (ITALY)

ENHANCED VERSION OF **SIRCA PARIVAAR PRO APP**

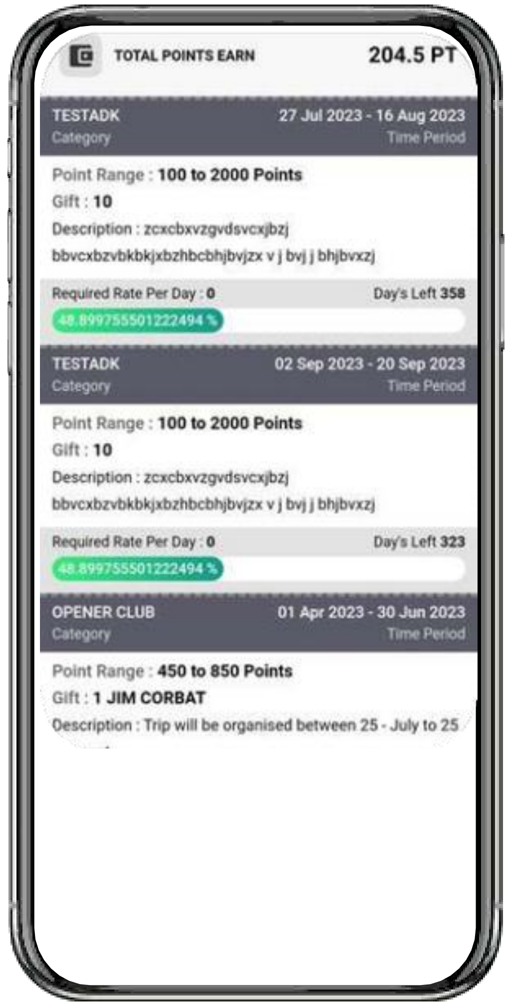
25000+
Contractors Registered

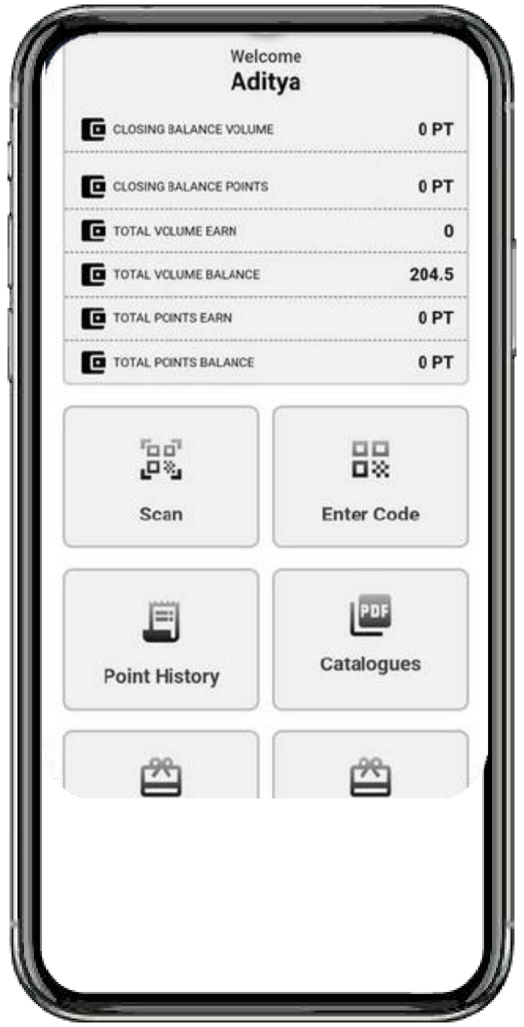
20,000+
Average Daily Product Scans

5000+
Average Daily Users

Key Features

- *Specifically designed for architects, contractors, and dealers using Sirca products*
- *Automate Sirca loyalty program*
- *Bringing all industry stakeholders together on the application*
- *Maintain, view reward points easily on a real-time basis*
- *Users can check account balance on a real-time basis*
- *Users can redeem points at any given point*
- *Users can access account statement & reports in the application*





OUR **BOARD OF DIRECTORS**

MR. SANJAY AGARWAL

CHAIRMAN & MANAGING DIRECTOR

Mr. Agarwal Co-founder and driving force behind Sirca Paints India Limited for over three decades. Mr. Sanjay Agarwal has been the strategic architect of Sirca's journey from a niche Italian wood coatings, one of India's most recognised premium coatings brands. A Chartered Accountant by qualification, he oversees finance, strategy, and overall business direction. His expertise spans coatings industry dynamics, M&A strategy, financial governance, and brand building across premium markets..

MR. APOORV AGARWAL

JOINT MANAGING DIRECTOR

Mr. Apoorv Agarwal has been the principal driver of sirca's sales, marketing, and distribution strategy. His academic training in finance and Marketing combined with hands-on experience with prestigious Italian brands including B&B Italia, Reflex, Laura Meroni, and Simon Cenedese, gave him a deep understanding of the premium Italian furnishings and coatings market. At Sirca, he leads Sales and Marketing and spearheads the nationwide expansion of the distribution network.

MR. GURJIT SINGH BAINS

NON-EXECUTIVE DIRECTOR

A co-founder of Sirca Paints India Limited with over two decades of experience spanning the wood coatings and Italian furniture industry. Mr Gurjit Singh Bains was among the early pioneers of branded Italian furniture in India. His deep industry knowledge, eye for product quality, and passion for excellence have been foundational to Sirca's positioning as a premium, Italian-heritage brand in India. He brings an operational and product perspective to the Board and continues to guide the company's product strategy and quality standards.

MR. GUIDO SCAPPINI

NON-EXECUTIVE DIRECTOR

Mr. Guido Scappini currently serves as Global Business Director at Sirca S.p.A., Italy — overseeing operations across wood, metal, and composite coatings across the group's global footprint. Prior to this executive role, he worked as a management consultant with leading global firms before transitioning to the Italian manufacturing sector. Mr. Scappini brings comprehensive international coatings industry knowledge, global market insights, and the credibility of Sirca's Italian parent directly into the India boardroom..

OUR **BOARD OF DIRECTORS**

MR. SHYAM LAL GOYAL

*NON-EXECUTIVE &
INDEPENDENT DIRECTOR*

Mr. Shyam Lal Goyal brings over three decades of experience in senior financial audit and governance roles across India and internationally. He has served as Audit and Finance Advisor at Ghazanfar Bank, leading both the Banking Sector and FMCG lines of business with deep expertise in global financial operations, corporate governance, enterprise-wide systems, and structured financing. His comprehensive background in financial oversight makes him the natural choice to member of the Audit Committee - a role he has performed with consistent rigour. Mr. Goyal was re-appointed for a second term, reflecting the Board's confidence in his contribution..

MR. SANJAY KAPOOR

*NON-EXECUTIVE &
INDEPENDENT DIRECTOR*

Dr. Sanjay Kapoor is a seasoned pediatric medical professional with over two decades of clinical experience His presence on the Sirca Board reflects the value of independent and diverse perspectives in strengthening corporate governance. A specialist in pediatrics, he brings ethical rigor, patient-centric thinking, and an objective approach to Board deliberations. As a member of the Stakeholders' Relationship Committee, Nomination and Remuneration Committee, and Audit Committee, he contributes to promoting transparency, accountability, and effective governance across the Company's key functions..

MRS. ANU CHAUHAN

*NON-EXECUTIVE &
INDEPENDENT DIRECTOR*

Mrs. Anu Chauhan has over 10 years of diverse experience in management, business operations, and organizational leadership. She has developed strong expertise in business management, strategic planning, operational excellence, process optimization, internal audits, vendor management, and resource planning. Throughout her career, she has successfully led multidisciplinary teams, driven operational efficiency, implemented business process improvements, and contributed to organizational growth through effective decision-making and leadership.

MR. AMAN ARORA

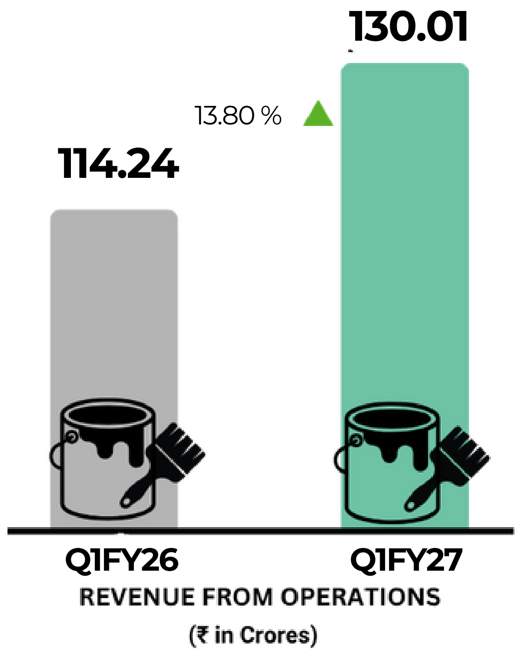
*NON-EXECUTIVE &
INDEPENDENT DIRECTOR*

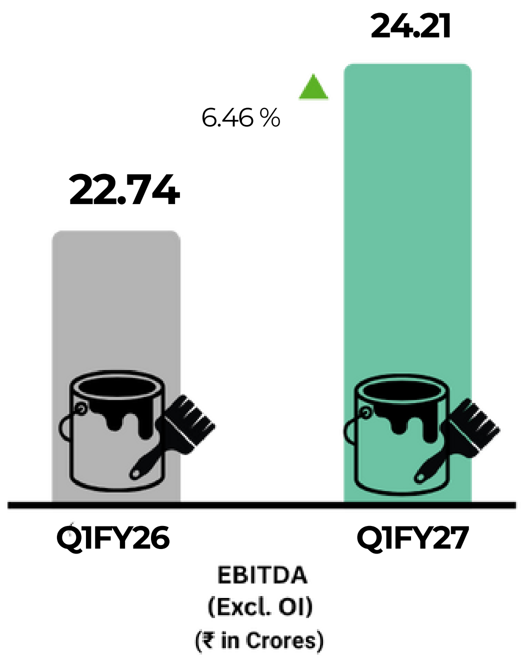
Mr. Aman Arora is a qualified Chartered Accountant with over 10 years of professional experience and is a Partner at Popli & Associates With expertise in auditing, financial accounting, taxation and corporate compliance he brings strong financial acumen and an independent perspective to the Board. As Chairman of the Audit Committee and Stakeholders' Relationship Committee, and a member of the Risk Management Committee and Nomination and Remuneration Committee, Mr. Arora plays a key role in strengthening the Company's governance framework, financial oversight, risk management, and stakeholder engagement

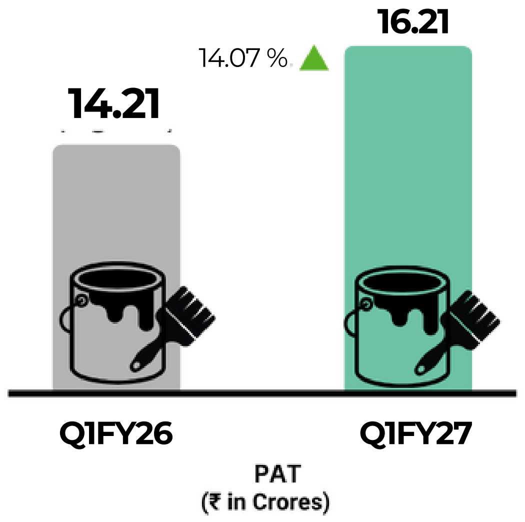
Q1 FY27 RESULT
DISCUSSION

Q1 FY27 RESULT
DISCUSSION

"STRONG PERFORMANCE IN A HIGHLY COMPETITIVE ENVIRONMENT."







*The company delivered a robust **Q1FY27** performance, with Revenue up **13.80%** to **₹130.01 crore**. EBITDA rose **6.46%** to **₹24.21 crore**, reflecting stronger efficiency, while PAT grew **14.07%** to **₹16.21 crore**. These results underline sustained growth and resilience in a competitive market.*

FINANCIAL SUMMARY

PROFIT & LOSS SUMMARY

(₹ in crores)

Particulars	Q1 FY27	Q4 FY26	Q1 FY26	YOY%	QOQ%
Revenue from Operations	130.01	134.29	114.24	13.80%	-3.19%
Total Income	131.61	135.51	114.45	14.99%	-2.88%
Total Operating Exp	105.8	108.55	91.5	15.63%	-2.53%
EBITDA (Excl. OI)	24.21	25.74	22.74	6.46%	-5.94%
EBITDA (Excl. OI) %	18.62	19.17	19.90	-6.43%	-2.87%
Interest Cost	**1**	**1**	**1.28**	-21.88%	0.00%
Dep & Amortisation	2.69	2.93	2.48	8.47%	-8.19%
PBT	22.14	23.03	19.19	15.37%	-3.86%
PAT	16.21	17.71	14.21	14.07%	-8.47%
EPS	2.85	3.17	2.59	10.04%	-10.09%

MANAGEMENT COMMENTARY | Q1 FY27

"PROFITABLE GROWTH DELIVERED THROUGH A VOLATILE QUARTER."

- ***Q1 FY27 delivered profitable growth*** *— Revenue up 13.80% YoY to ₹130.01 crore, PAT up 14.07% to ₹16.21 crore and EPS at ₹2.85 versus ₹2.59, led by premium wood coatings, the Wembley portfolio and deeper pan-India distribution.*
- ***Geopolitical situation:*** *ongoing conflicts, shifting tariff regimes and Red Sea freight disruption kept ocean freight, container availability and the EUR-INR rate volatile, keeping landed costs on imports and raw material elevated.*
- ***Disturbance in the supply chain:*** *intermittent availability of resins, solvents, hardeners and select pigments was managed through multi-sourcing, higher safety stocks and production consolidation at the integrated Wembley facility — order fill rates fully protected.*
- ***Price correction:*** *industry-wide price correction and channel discounting in economical and premium coatings compressed EBITDA margin to 18.62% from 19.90%, even as absolute EBITDA grew 6.46% to ₹24.21 crore.*

MANAGEMENT COMMENTARY | Q1 FY27

PORTFOLIO, BRAND & DISTRIBUTION ENGINE

- ***Acrylic coatings sustained strong traction** in Q1 — the fastest-growing premium wood-coatings segment, preferred for superior aesthetics, non-yellowing performance, durability, low VOC and eco-responsible formulation.*
- ***Luxury and super-premium portfolio widened further** across Sirca, Oikos, Unico and Wembley Valentino, allowing participation from economical mass-market products through to differentiated luxury decorative finishes.*
- ***Formula transfer for acrylic and polyester systems is complete and commercial production commenced during Q1 FY27;** selected UV systems are on track — deepening localisation, insulating us from import volatility and supporting long-term margin.*
- ***Brand-building and influencer engagement deepened** through Architectural Digest and Elle Decor partnerships and curated architect-designer programs, and product launches activities, keeping Sirca front-of-mind with specifiers and premium homeowners.*

MANAGEMENT COMMENTARY | Q1 FY27

OEM GROWTH ENGINE, MARGIN DISCIPLINE & OUTLOOK

- ***OEM and institutional business remains a key growth pillar,*** *aided by formalisation of India's furniture and modular industry, BIS implementation and the shift to organised manufacturing in furniture, modular kitchens and wardrobes.*
- ***Margin discipline held through the volatility:*** *calibrated pricing, sourcing optimisation, product-mix improvement and tighter operating controls absorbed most of the currency, freight and crude-linked input pressure.*
- ***Outlook:*** *near-term demand stays moderate, but premiumization, renovation demand and organized furniture growth remain intact. We expect margin recovery as localization and premium mix scale, and target double-digit revenue growth with EBITDA.*
- *The* ***new dedicated Wembley manufacturing facility is fully operational****, consolidating multiple production lines into one integrated setup — improving efficiency, quality consistency, supply-chain agility and cost economics.*

WAY FORWARD

STRATEGIC PRIORITIES

- ***Scaling Wembley across India*** *— accelerating the Wembley rollout across trade, contractor, project and institutional channels on Sirca's nationwide network, while Wembley's northern dealer base deepens Sirca and Valentino penetration.*

- ***Manufacturing-led localisation*** *— with acrylic and polyester formula transfers commercialised in Q1 FY27 and UV systems next, the integrated Wembley facility raises captive production, tightens quality control and reduces exposure to import freight and currency swings.*

- ***Continued premiumisation*** *— expanding acrylics, decorative textures, water-based and high-performance systems, backed by sustained investment in innovation, architect and designer engagement and experience-led marketing.*

WAY FORWARD

STRATEGIC PRIORITIES (CONTINUED)

- ***Distribution & market penetration*** *— further Tier-2 and Tier-3 expansion through new depots, dealer appointments and Sirca Studios, with the upgraded Sirca Parivaar Pro ecosystem (25,000+ contractors) deepening channel loyalty.*

- ***OEM & institutional expansion*** *— scaling OEM offerings for furniture, modular kitchen, wardrobe and institutional customers as BIS implementation and formalisation accelerate India's organised manufacturing base.*

- ***Supply-chain resilience*** *— multi-sourcing of critical resins, solvents and pigments, higher safety stocks and forward cover on currency and freight exposure to absorb continuing geopolitical and logistics disruption.*

- ***Export market expansion*** *— initiating exports under the Wembley Valentino brand, led by polyurethane-based coatings, with shipments expected to commence gradually over the coming quarters in select international markets.*

CLOSING REMARK

POSITIONED FOR THE NEXT PHASE OF SUSTAINABLE, PROFITABLE GROWTH.

Q1 FY27 has begun the year on a firm footing — **revenue up 13.80% to ₹130.01 crore and PAT up 14.07% to ₹16.21 crore** — delivered through geopolitical volatility, supply-chain disruption and an industry-wide price correction.

We chose to **defend market share and stand by our channel** through the correction, while localisation and captive manufacturing build a structurally stronger cost base.

Our vision is unchanged — to build **India's most aspirational and technologically advanced coatings platform**, and Sirca remains well positioned for sustainable, profitable growth.

CONNECT WITH US

Hira Kumar
COMPANY SECRETARY AND COMPLIANCE OFFICER
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cs@sircapaints.com