SIRCA PAINTS INDIA LIMITED
(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)
Regd. office : Plot No-50, Badli Industrial Area, Phase-2, New Delhi-110042
011-42083083 / 47533213
info@sircapaints.com www.sircapaints.com
CIN NO : L24219DL2006PLC145092

To,
Listing Department
National Stock Exchange Of India Ltd.
Exchange Plaza , 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051.

SUB: STATEMENT OF DEVIATION OR VARIATION UNDER REGULATIONS 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.

REF: SYMBOL-SIRCA

Dear Sir/Ma'am,

Pursuant to the provisions of **Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**, we are enclosing herewith the Statement of Deviation(s) or Variation(s) in Utilization of Proceeds of Public Issue for the **Quarter** ended as on **31st December, 2019** and Declaration regarding No Deviation(s)/Variation(s) from the Objects stated in Prospectus.

The aforementioned statement has been reviewed by the Audit committee in its meeting as per the requirement of **Regulation 32(3)** of the **SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**.

Further, **Pursuant to Regulation 47 (1) (c)** of the **SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015,** the above **Statement of Deviation(s) or Variation(s)** is being published in all editions of "***Financial Express***" **(English) and** "***Jansatta***" **(Hindi)** newspapers.

Please take the same on your record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully

For Sirca Paints India Limited
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

For SIRCA PAINTS INDIA LIMITED
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)
Company Secretary

Chahat Mahajan
Company Secretary & Compliance Officer
Membership Number: 51255

Date: 28/01/2020
Place: Delhi

Encl: As above

Statement of Deviation / Variation in utilization of funds raised as per SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019	
Name of listed entity	SIRCA PAINTS INDIA LIMITED
Mode of Fund Raising	PUBLIC ISSUES
Date of Raising Funds	29th May, 2018
Amount Raised	7791.36 Lacs
Report filed for Quarter ended	3rd Quarter ended as on 31st December, 2019
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	No
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilized (in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To finance the expenditure of site/plant Development and purchase of plant and Machinery	NA	3320.00	NA	3049.97	NA	
To part finance working capital requirements of the Company	NA	2500.00	NA	1316.78	NA	

SIRCA PAINTS INDIA LIMITED DELHI

To meet General Corporate purpose	NA	1399.36	NA	1104.46	NA	
To meet the expenses of the Issue	NA	572.00	NA	541.36	NA	

Yours faithfully,
For Sirca Paints India Limited

For SIRCA PAINTS INDIA LIMITED
(formerly known as Sirca Wood Coatings Pvt. Ltd.)
Chairman Cum Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Date:28/01/2020
Place: Delhi