

SIRCA PAINTS INDIA LIMITED

(Formerly known as Sircolor Wood Coatings Pvt. Ltd.)

Plot No-50, Badli Industrial Area, Phase-2,
New Delhi-110042

011-42083083 / 47533213

info@sircolor.in www.sircapaints.com

CIN NO : L24219DL2006PLC145092



Date: 24/06/2020

To,

Listing Department

National Stock Exchange of India Ltd.

Exchange Plaza , 5th Floor, Plot No. C/1

G-Block, Bandra-Kurla Complex, Bandra (E)

Mumbai – 400051.

SUB: STATEMENT OF DEVIATION OR VARIATION UNDER REGULATIONS 32 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION, 2015.

REF: SYMBOL-SIRCA

Dear Sir/Ma'am,

Pursuant to the provisions of **Regulation 32 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**, we are enclosing herewith the Statement of Deviation(s) or Variation(s) in Utilization of Proceeds of Public Issue for the **Quarter** ended as on **31st March, 2020** and Declaration regarding No Deviation(s)/Variation(s) from the Objects stated in Prospectus.

The aforementioned statement has been reviewed by the Audit committee in its meeting as per the requirement of **Regulation 32(3)** of the **SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015**.

Further on account of the ongoing pandemic **COVID -19**, **SEBI vide Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020** has exempted publication of advertisements of the captioned matter in newspaper, as required under **Regulation 47 of SEBI (LODR) Regulations, 2015**.

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015**, the said information will also be available on the company website at **www.sircapaints.com**.

Please take the same on your record and acknowledge the receipt for the same.

Thanking you.

Yours faithfully

For **Sirca Paints India Limited**
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)

Chahat Mahajan Company Secretary
Company Secretary & Compliance Officer
Membership Number: 51255

Place: Delhi

Encl: As above



Statement of Deviation / Variation in utilization of funds raised as per SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019

Name of listed entity	SIRCA PAINTS INDIA LIMITED
Mode of Fund Raising	PUBLIC ISSUES
Date of Raising Funds	30th May, 2018
Amount Raised	7791.36 Lacs
Report filed for Quarter ended	4th Quarter ended as on 31st March, 2020
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	No
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	

Original Object	Modified Object, if any	Original Allocation (in Lakhs)	Modified allocation, if any	Funds Utilized (in Lakhs)	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To finance the expenditure of site/plant Development and purchase of plant and Machinery	NA	3320.00	NA	3320.00	NA	
To part finance working capital requirements of the Company	NA	2500.00	NA	2500.00	NA	



To meet General Corporate purpose	NA	1399.36	NA	1164.70	NA	
To meet the expenses of the Issue	NA	572.00	NA	541.36	NA	

Yours faithfully

For **SIRCA PAINTS INDIA LIMITED**
(Formerly Known as Sircolor Wood Coatings Pvt. Ltd.)



Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Date: 24/06/2020

Place: Delhi