

March 20, 2025

To, The Managing Director <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E) Mumbai – 400051 <b>NSE Symbol-SIRCA</b>	To, The General Manager <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 <b>BSE Scrip Code:543686</b>
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**SUB: DISCLOSURE IN TERMS OF REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("LISTING REGULATIONS")**

Dear Sir/Ma'am,

Pursuant to Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that Sirca Paints India Limited ("**SPIL**") has acquired the business undertaking of "**Wembley Group**" i.e. Wembley Paints and Chemicals, Indo Wembley Paints Pvt. Ltd. and Wembley Sales Corporation by entering into a Business transfer agreement

- For acquiring the business undertaking of **Wembley Group**, pertaining to sale and distribution of Products including technical know-how, formulations of products all intellectual property rights (including brand name, trade mark, designs and any other intellectual property belonging to Wembley Paints and Chemicals, Indo Wembley Paints Private Limited, Wembley Sales Corporation, Mr. S. Harkanwarpal Singh Lamba and Mr. Mandeep Singh Lamba in connection with the Products and/or the business of **Wembley Group** (irrespective of whether the intellectual property is registered or unregistered under Applicable Laws and goodwill thereof), customer and vendor relationships, digital assets and identified employees of the **Wembley Group**, subject to the terms and conditions as specified in the Business Transfer Agreement.
- Further, it is hereby informed that the said transactions shall not include the manufacturing facilities of the **Wembley Group**. However, the said transaction shall include the exclusive right of the SPIL to use intellectual property belonging to Wembley Paints and Chemicals, Indo Wembley Paints Private Limited, Wembley Sales Corporation, Mr. S. Harkanwarpal Singh Lamba and Mr. Mandeep Singh Lamba in connection with the Sale of Products of **Wembley Group**.
- Further, the aforesaid transaction has been executed on an itemised assets basis for an aggregate purchase consideration of Rs. 81,50,00,000/- (Rupees Eighty One Crores Fifty Lakhs Only)

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure-I** to this letter.

This is for your information and record.

Thanking you,

Yours truly,

**For Sirca Paints India Limited**

**Hira Kumar**  
Company Secretary and Compliance Officer

**Annexure-I**

Sr. No.	Disclosure	Information
(i)	Name of the target entity, details in brief such as size, turnover etc.;	Not applicable as no entity is being acquired.  The said transaction comprises of acquisition of business undertaking, pertaining to sale and distribution of Products including technical know-how, all intellectual property rights (including brand name, trade mark and any other intellectual property belonging to <b>Wembley Group</b> , in connection with the Products and/or the business of <b>Wembley Group</b> Products (irrespective of whether the intellectual property is registered or unregistered under Applicable Laws), customer and vendor relationships, digital assets and identified employees of <b>Wembley Group</b> on an itemised assets basis as per the terms and conditions laid down in the business transfer agreement and other documentation/agreements executed in this regard.  The Consolidated Turnover of Wembley Group as on February 28, 2025 is Rs. 68.72 crores
(ii)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No, this transaction would not fall within related party transaction(s) and the promoter / promoter group / group companies do not have any interest in <b>Wembley Group</b>
(iii)	Industry to which the entity being acquired belongs.	No entity is being acquired.  <b>Wembley Group</b> under the trade name of ' <b>Wembley</b> ' engaged in thinner, wall paints, enamels, NC, melamine, Sanding Sealer, T.T. Clear and other coatings.
(iv)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition enables the SPIL to increase its footprint in its line of business along with it will integrate Wembley's full range of products, including <b>thinners, wall paints, enamels, NC (nitrocellulose), melamine, Sanding Sealer, T.T. Clear and other coatings</b> , into its portfolio. This strategic move is expected to boost SPIL turnover and further strengthening its market position in India's growing paint and coatings sector with commensurating EBIDTA margins.
(v)	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals are required to be obtained for the said transaction.
(vi)	Indicative time period for completion of the acquisition	March 20, 2025
(vii)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash consideration.
(viii)	Cost of acquisition or the price at which the shares are acquired.	The aggregate purchase consideration of Rs. 81,50,00,000/- (Rupees Eighty One Crores Fifty Lakhs Only).
(ix)	Percentage of shareholding / control acquired and / or number of shares acquired.	Not applicable as no acquisition of control/ shares/voting rights is being contemplated
(x)	Brief background about the entity acquired in terms of products / line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable as no entity acquisition is envisaged.