Sirca®
WOOD COATINGS (ITALY)

SIRCA PAINTS INDIA LIMITED
G-82, Kirti Nagar, Delhi-110015
011-42083083 info@sircapaints.com
www.sircapaints.com
CIN NO : L24219DL2006PLC145092

November 11, 2022

TO,
LISTING DEPARTMENT
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
EXCHANGE PLAZA, 5TH FLOOR, PLOT NO. C/1
G-BLOCK,BANDRA-KURLA COMPLEX, BANDRA (E)
MUMBAI-400051

SUB: OUTCOME OF BOARD MEETING HELD ON 11th NOVEMBER, 2022

SYMBOL-SIRCA

Dear Sir/Ma'am,

Pursuant to **Regulation 30 read with Part A of Schedule III & Regulation 33 of the SEBI (Listing Obligations & Disclosures Requirements) Regulation, 2015** we would like to inform you that the Board of Directors of the Company has, at its meeting held on **Friday, 11th November, 2022 (i.e. today),** which commenced at **11:00 A.M.** and concluded at **11:45 A.M.** *inter-alia*, considered and approved:

- The Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended as on 30th September, 2022

  [*Copy of the said results along with the* ***Limited Review Report*** *thereon by* ***M/s Rajesh Kukreja & Associates,*** *Chartered Accountants, Auditors of the Company, are submitted herewith*]

Further in accordance with provision of **Regulation 46 of the SEBI (Listing obligations & Disclosure Requirements) Regulations, 2015,** the said information will also be available on the **company website at www.sircapaints.com**

This is for your information and records

Thanking you,

Yours faithfully

For Sirca Paints India Limited

Suraj Singh
Company Secretary & Compliance Officer

SIRCA PAINTS INDIA LIMITED DELHI

Encl: As above

RAJESH KUKREJA & ASSOCIATES

CHARTERED ACCOUNTANTS

211, LSC, POCKET-B. ASHOK VIHAR
PHASE-III, DELHI - 110052
TEL : 91-11-45530589, 9310910099
E-mail : ca.rk@hotmail com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF SIRCA PAINTS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SIRCA PAINTS INDIA LIMITED** ("the Company"), for the quarter and half year ended September 30, 2022 ("the Statement") attached here with , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of

RAJESH KUKREJA & ASSOCIATES
FRN-004254N
New Delhi
Chartered Accountants

all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on the review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For RAJESH KUKREJA & ASSOCIATES
Chartered Accountant
(Firm's Registration No. 0004254N)

RAJESH KUKREJA & ASSOCIATES * Chartered Accountants * FRN: 0004254N New Delhi

SUDARSHAN LAL MARWAH
(Partner)
Membership No. 007604

UDIN: 22007604BCUDOG2305

Place: Delhi
Date: November 11, 2022

SIRCA PAINTS INDIA LIMITED

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED

CIN-L24219DL2006PLC145092

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2022

(Rs. In Lakhs, Except Per Equity Share Data)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a. Revenue from Operations	7,291.63	6,134.51	6,059.88	13,426.14	9,272.53	20,002.49
	b. Other Income	153.32	121.99	132.15	275.31	222.24	440.14
	Total Income	**7,444.95**	**6,256.50**	**6,192.04**	**13,701.45**	**9,494.77**	**20,442.64**
2	**Expenses**						
	a. Cost of Material Consumed	2,157.02	1,560.10	1,306.38	3,717.12	1,924.73	4,329.00
	b. Purchase of stock-in-trade	3,142.79	1,900.91	1,228.33	5,043.70	3,431.26	7,908.28
	c. Change in inventories of stock-in-trade	(1,311.72)	(62.99)	1,070.79	(1,374.71)	173.72	(505.70)
	d. Employee Benefits Expenses	600.14	548.44	448.85	1,148.58	923.71	1,912.29
	e. Finance Costs	0.97	1.24	2.43	2.20	4.27	7.80
	f. Depreciation and Amortisation Expenses	114.61	114.26	100.46	228.87	178.01	412.72
	g. Other Expenses	786.50	652.76	663.33	1,439.26	1,189.80	2,582.83
	Total Expenses	**5,490.31**	**4,714.71**	**4,820.56**	**10,205.02**	**7,825.50**	**16,647.23**
3	**Profit before tax and exceptional items**	**1,954.64**	**1,541.79**	**1,371.47**	**3,496.43**	**1,669.26**	**3,795.41**
4	Exceptional items	-	-	-			-
5	**Profit before tax**	**1,954.64**	**1,541.79**	**1,371.47**	**3,496.43**	**1,669.26**	**3,795.41**
6	**Tax expense**						
	a. Current Tax	497.62	382.73	361.19	880.35	439.84	960.04
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	15.31	(8.43)	(5.86)	6.88	(8.06)	62.65
7	**Total tax expense**	**512.92**	**374.31**	**355.33**	**887.23**	**431.78**	**1,022.69**
8	**Profit after tax**	**1,441.71**	**1,167.49**	**1,016.15**	**2,609.20**	**1,237.48**	**2,772.72**
9	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	-	-			20.54
10	**Total Comprehensive Income**	**1,441.71**	**1,167.49**	**1,016.15**	**2,609.20**	**1,237.48**	**2,793.26**
11	**Paid-up Equity Share Capital (Face value of Rs.10 each)**	2,740.44	2,740.44	2,740.44	2,740.44	2,740.44	2,740.44
12	**Other Equity**	**21,796.39**	**20,942.24**	**18,245.79**	**21,796.39**	**18,245.79**	**19,774.75**
13	**Earnings Per Share (Face value of Rs. 10/- each)**						
	Basic (in Rs.) (not annualised)	5.26	4.26	3.71	9.52	4.52	10.12
	Diluted (in Rs.) (not annualised)	5.26	4.26	3.71	9.52	4.52	10.12

RAJESH KUKREJA & ASSOCIATES CA FRN -004254N New Delhi Chartered Accountants

For SIRCA PAINTS INDIA LIMITED

Chairman Cum Managing Director

Sanjay Agarwal

Chairman Cum Managing Director

DIN: 01302479

For and On Behalf of the Board of Directors

For SIRCA PAINTS INDIA LIMITED

Joint Managing Director

Apoorv Agarwal

Joint Managing Director

DIN: 01302537

Place: Delhi, Dated: 11/11/2022

SIRCA PAINTS INDIA LIMITED

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED

CIN-L24219DL2006PLC145092

(Rs. In Lakhs)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		As at	
		30.09.22 (Unudited)	31.03.22 (Audited)
	ASSETS		
1	**Non-current assets**		
a	Property, Plant and Equipment	4,697.60	4,817.96
b	Intangible Assets	494.08	494.99
c	Capital work-in-progress	292.82	123.77
d	Intangible asset under development	-	-
d	Financial Assets	-	-
i	Loans	10.61	10.61
ii	Other financial assets	10.00	10.00
e	Other non-current assets	246.18	240.35
f	Deferred tax asset	42.56	49.44
	Total Non - Current Assets	**5,793.85**	**5,747.12**
2	**Current assets**		
a	Inventories	8,514.91	6,968.54
b	Financial Assets	-	-
i	Trade receivables	4,810.01	4,562.57
ii	Cash and cash equivalents	4,315.31	4,518.15
iii	Other bank balances	3,357.66	3,736.06
iv	Other financial assets	2,388.84	127.52
c	Current tax assets (Net)	71.65	214.11
d	Other Current assets	393.13	362.91
	Total Current Assets	**23,851.52**	**20,489.86**
3	Non Current Assets Held For Sale	-	-
	Total Assets	**29,645.36**	**26,236.98**
	EQUITY AND LIABILITIES		
1	**Equity**		
a	Equity share capital	2,740.44	2,740.44
c	Other equity	21,796.39	19,774.75
	Total equity	**24,536.83**	**22,515.19**
	LIABILITIES		
2	**Non-current liabilities**		
a	Financial Liabilities		
i	Borrowings	17.50	-
b	Long term Provisions	5.35	5.40
	Total Non - Current Liabilities	**22.85**	**5.40**
3	**Current liabilities**		
a	Financial Liabilities		
i	Trade payables	4,452.27	3,140.24
	(A) Total Outstanding Dues of Micro Enterprises and Small enterprises	406.39	296.53
	(B) Total Outstanding Dues of Creditors Other than micro enterprises and small enterprises	4,045.88	2,843.71
ii	Borrowings	-	-
iii	Other financial liabilities	366.47	238.56
b	Other current liabilities	266.94	337.59
c	Current Tax Liabilities (net)	-	-
	Total Current Liabilities	**5,085.68**	**3,716.39**
	Total Equity and Liabilities	**29,645.36**	**26,236.98**

RAKESH KUKREJA & ASSOCIATES Chartered Accountants FRN 006425N New Delhi

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

Chairman Cum Managing Director
Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

For SIRCA PAINTS INDIA LIMITED

Joint Managing Director
Apoorv Agarwal
Joint Managing Director
DIN: 01302537

Place: Delhi, Dated: 11/11/2022

Notes:-

1 The above financial results for the quarter and half year ended Sept 30,2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11, 2022.

2 The above standalone Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

3 Company was listed on the SME platform of the National Stock Exchange (NSE) upto July 22, 2019 and migrated to the main board platform of the NSE on July 22, 2019.

4 The Code on Social Security, 2020 ("Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

5 The Company operates in one segment i.e. manufacturing of wood ,wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.

6 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

RAJESH MUKREJA & ASSOCIATES
FRN-004254N
New Delhi
Chartered Accountants

For and On Behalf of the Board of Directors
For SIRCA PAINTS INDIA LIMITED
For SIRCA PAINTS INDIA LIMITED

Chairman Cum Managing Director
Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Joint Managing Director
Ajoon Agarwal
Joint Managing Director
DIN: 01302537

Place: Delhi, Dated: 11/11/2022

Sirca Paints India Limited

STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPT 30,2022

	April-Sep 2022 Rs. In Lakhs	April-Sep 2021 Rs. In Lakhs
A. Cash Flow from Operating activities:	-	-
Profit before taxes	3,496.43	1,669.26
Adjustments for:	-	-
Depreciation and amortization expenses	228.87	178.01
Impairment of non-current assets	-	-
Gain on fair valuation of forwards contracts	-	-
Expected Credit Loss	-	-
(Profit)/Loss on sale of assets	(1.16)	44.82
Finance Income	(138.57)	(139.19)
Finance expenses	2.20	4.27
Other non cash items	-	-
Operating profit before working capital changes	**3,587.77**	**1,757.17**
Adjustments for:	-	-
Trade receivables	(247.45)	(518.81)
Financial assets and other current/non-current asset	(2,291.55)	1,431.03
Inventories	(1,546.37)	53.72
Trade payables	1,312.03	(966.88)
Financial liabilities and other current/non-current liabilities	74.72	(97.18)
Cash generated from operations	**889.15**	**1,659.05**
Direct tax paid (net of refunds)	(773.67)	(571.25)
Net Cash from Operating Activities.....A	**115.48**	**1,087.80**
B. Cash Flow from Investing Activities:	-	-
Purchase of fixed assets including WIP	(288.99)	(1,880.54)
Sale of fixed assets	4.00	565.00
Security Deposits received back	-	1.90
Movement in fixed deposits with banks	378.41	383.76
Interest received	138.57	139.19
Net cash used in Investing Activities ..... B	**231.98**	**(790.69)**
C. Cash Flow from Financing activities:	-	-
Proceeds from issue of equity shares (Net of transaction cost	-	-
Net Proceeds/(Repayment) of borrowings	-	-
Interest and other finance costs paid	(2.20)	(4.27)
Dividend Paid (Including Dividend distribution tax)	(548.09)	(411.07)
Net Cash used in Financing Activities C	**(550.29)**	**(415.34)**
Net increase or (decrease) in cash or cash equivalents (A+B+C	(202.84)	(118.23)
Cash & Cash equivalents as at 1st April	**4,518.15**	**3,845.65**
Cash & Cash equivalents as at 30th Sept	**4,315.31**	**3,727.42**

RAKESH KUKREJA & ASSOCIATES CA FRN -004254N New Delhi Chartered Accountants

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

Chairman Cum Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

For SIRCA PAINTS INDIA LIMITED

Joint Managing Director

Apoorv Agarwal
Joint Managing Director
DIN: 01302537

Place, Delhi, Dated:- 11/11/2022

RAJESH KUKREJA & ASSOCIATES

CHARTERED ACCOUNTANTS
211, LSC, POCKET-B. ASHOK VIHAR
PHASE-III, DELHI - 110052
TEL : 91-11-45530589, 9310910099
E-mail : ca.rk@hotmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS OF THE COMPANY

TO THE BOARD OF DIRECTORS OF SIRCA PAINTS INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SIRCA PAINTS INDIA LIMITED** (the "Parent Company"), which includes its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and Half Year ended September 30, 2022 ("the Statements") attached herewith , being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

RAJESH KUKREJA & ASSOCIATES
FRN-004254N
New Delhi
Chartered Accountants

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29. 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, to the extent applicable.

4. The statement includes the results of the following entities:

   i. The Parent Company

      - Sirca Paints India Limited

   ii. Subsidiary Company

      -Sirca Industries Limited

   (Unaudited Quarterly & half Yearly Financial Statements of the subsidiary company has been also reviewed by us)

5. Based on the review conducted and procedures performed as stated in paragraph 3 above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, or that it contains any material misstatement.

For RAJESH KUKREJA & ASSOCIATES
Chartered Accountant
(Firm's Registration No. 0004254N)

RAJESH KUKREJA & ASSOCIATES FRN:0004254N New Delhi Chartered Accountants

SUDARSHAN LAL MARWAH
(Partner)
Membership No. 007604

Place: Delhi
Date: November 11, 2022

UDIN: 22007604BCUDLM1121

SIRCA PAINTS INDIA LIMITED

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED

CIN-L24219DL2006PLC145092

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPT 30, 2022

(Rs. In Lakhs, Except Per Equity Share Data)

Sl. No.	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	**Income**						
	a. Revenue from Operations	7,291.63	6,134.51	6,059.88	13,426.14	9,272.53	20,002.49
	b. Other Income	153.32	121.99	132.15	275.31	222.24	440.14
	Total Income	**7,444.95**	**6,256.50**	**6,192.04**	**13,701.45**	**9,494.77**	**20,442.64**
2	**Expenses**						
	a. Cost of Material Consumed	2,157.02	1,560.10	1,306.38	3,717.12	1,924.73	4,329.00
	b. Purchase of stock-in-trade	3,142.79	1,900.91	1,228.33	5,043.70	3,431.26	7,908.28
	c. Change in inventories of stock-in-trade	(1,311.72)	(62.99)	1,070.79	(1,374.71)	173.72	(505.70)
	d. Employee Benefits Expenses	600.14	548.44	448.85	1,148.58	923.71	1,912.29
	e. Finance Costs	0.97	1.24	2.43	2.20	4.27	7.80
	f. Depreciation and Amortisation Expenses	114.61	114.26	100.46	228.87	178.01	412.72
	g. Other Expenses	786.60	652.89	663.44	1,439.49	1,189.91	2,583.36
	Total Expenses	**5,490.41**	**4,714.84**	**4,820.67**	**10,205.25**	**7,825.61**	**16,647.75**
3	**Profit before tax and exceptional items**	**1,954.54**	**1,541.66**	**1,371.37**	**3,496.20**	**1,669.15**	**3,794.88**
4	Exceptional items	-	-	-			-
5	**Profit before tax**	**1,954.54**	**1,541.66**	**1,371.37**	**3,496.20**	**1,669.15**	**3,794.88**
6	**Tax expense**						
	a. Current Tax	497.59	382.70	361.16	880.29	439.81	959.91
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	15.31	(8.43)	(5.86)	6.88	(8.06)	62.65
7	**Total tax expense**	**512.90**	**374.27**	**355.30**	**887.17**	**431.75**	**1,022.55**
8	**Profit after tax**	**1,441.64**	**1,167.39**	**1,016.07**	**2,609.03**	**1,237.40**	**2,772.33**
9	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	-	-			20.54
10	**Total Comprehensive Income**	**1,441.64**	**1,167.39**	**1,016.07**	**2,609.03**	**1,237.40**	**2,792.87**
11	**Profit for the period / year attributable to:**						
	Owner of the Company	1,441.64	1,167.39	1,016.07	2,609.03	1,237.40	2,772.33
	Non-controlling interests	-	-	-			-
		1,441.64	1,167.39	1,016.07	2,609.03	1,237.40	2,772.33
12	**Other Comprehensive Income for the period/**						
	year attributable to :						
	Owner of the Company	-	-	-	-	-	**20.54**
	Non-controlling interests	-	-	-			-
		-	-	-	-	-	**20.54**
13	**Total Comprahensive Income for the period / year**						
	attributable to:						
	Owner of the Company	**1,441.64**	**1,167.39**	**1,016.07**	**2,609.03**	**1,237.40**	**2,792.87**
	Non-controlling interests	-	-	-			-
		1,441.64	**1,167.39**	**1,016.07**	**2,609.03**	**1,237.40**	**2,792.87**
14	**Paid-up Equity Share Capital (Face value of Rs.10**	2,740.44	2,740.44	2,740.44	2,740.44	2,740.44	2,740.44
15	**Other Equity**	21,793.54	20,939.46	18,243.43	21,793.54	18,243.43	19,772.08
16	**Earnings Per Share (Face value of Rs. 10/- each)**						
	Basic (in Rs.) (not annualised)	5.26	4.26	3.71	9.52	4.52	10.12
	Diluted (in Rs.) (not annualised)	5.26	4.26	3.71	9.52	4.52	10.12

RAJESH KUKREJA & ASSOCIATES Chartered Accountants New Delhi

Place: Delhi, Dated: 11/11/2022

For and On Behalf of the Board of Directors

For SIRCA PAINTS INDIA LIMITED — For SIRCA PAINTS INDIA LIMITED

Chairman Cum Managing Director — Joint Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Apoorv Agarwal
Joint Managing Director
DIN: 01302537

SIRCA PAINTS INDIA LIMITED

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED

CIN-L24219DL2006PLC145092

(Rs. In Lakhs)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

				As at	
				30.09.22 (Unaudited)	31.03.22 (Audited)
	ASSETS				
1	**Non-current assets**				
	a	Property, Plant and Equipment		4,697.60	4,817.96
	b	Intangible Assets		494.08	494.99
	c	Capital work-in-progress		292.82	123.77
	d	Intangible asset under development		-	-
	d	Financial Assets		-	-
		i	Loans	10.61	10.61
		ii	Other financial assets	-	-
	e	Other non-current assets		246.18	240.35
	f	Deferred tax asset		42.56	49.44
	Total Non - Current Assets			**5,783.85**	**5,737.12**
2	**Current assets**				
	a	Inventories		8,514.91	6,968.54
	b	Financial Assets		-	-
		i	Trade receivables	4,810.01	4,562.57
		ii	Cash and cash equivalents	4,320.90	4,524.23
		iii	Other bank balances	3,357.66	3,736.06
		iv	Other financial assets	2,388.84	127.52
	c	Current tax assets (Net)		72.89	215.29
	d	Other Current assets		393.47	363.19
	Total Current Assets			**23,858.69**	**20,497.40**
3	Non Current Assets Held For Sale			-	-
	Total Assets			**29,642.53**	**26,234.52**
	EQUITY AND LIABILITIES				
1	**Equity**				
	a	Equity share capital		2,740.44	2,740.44
	c	Other equity		21,793.54	19,772.08
	Total equity			**24,533.98**	**22,512.52**
	LIABILITIES				
2	**Non-current liabilities**				
	a	Financial Liabilities			
		i	Borrowings	17.50	-
	b	Long term Provisions		5.35	5.40
	Total Non - Current Liabilities			**22.85**	**5.40**
3	**Current liabilities**				
	a	Financial Liabilities			
		i	Trade payables	4,452.28	3,140.25
			(A) Total Outstanding Dues of Micro Enterprises and Small enterprises	406.39	296.53
			(B) Total Outstanding Dues of Creditors Other than micro enterprises and small enterprises	4,045.89	2,843.71
		ii	Borrowings	-	-
		iii	Other financial liabilities	366.47	238.76
	b	Other current liabilities		266.95	337.59
	c	Current Tax Liabilities (net)		-	-
	Total Current Liabilities			**5,085.70**	**3,716.60**
	Total Equity and Liabilities			**29,642.53**	**26,234.52**

RAJESH KUKREJA & ASSOCIATES * Chartered Accountants * FRN-00425N New Delhi

For and On Behalf of the Board of Directors

For SIRCA PAINTS INDIA LIMITED

Chairman Cum Managing Director

Sanjay Agarwal

Chairman Cum Managing Director

DIN: 01302479

For SIRCA PAINTS INDIA LIMITED

Joint Managing Director

Apoorv Agarwal

Joint Managing Director

DIN: 01302537

Place: Delhi, Dated: 11/11/2022

SIRCA PAINTS INDIA LIMITED

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

Notes:-

1. The above financial results for the quarter and hal year ended Sept 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 11,2022.
2. The above Consolidated Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Company was listed on the SME platform of the National Stock Exchange (NSE) upto July 22, 2019 and migrated to the main board platform of the NSE on July 22, 2019.
4. The Code on Social Security, 2020 ("Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
5. The Company operates in one segment i.e. manufacturing of wood ,wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
6. Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.

RAJESH KUKREJA & ASSOCIATES
FRN: 002425N
New Delhi
Chartered Accountants

For and On Behalf of the Board of Directors
For SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

Chairman Cum Managing Director

Joint Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

Ajoorv Agarwal
Joint Managing Director
DIN: 01302537

Place: Delhi, Dated: 11/11/2022

Sirca Paints India Limited

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPT 30, 2022

	April-Sept 2022 Rs. In Lakhs	April-Sept 2021 Rs. In Lakhs
A. Cash Flow from Operating activities:		
Profit before taxes	3,496.20	1,669.15
Adjustments for:		
Depreciation and amortization expenses	228.87	178.01
Impairment of non-current assets		-
Gain on fair valuation of forwards contracts	-	-
Expected Credit Loss	-	
(Profit)/Loss on sale of assets	(1.16)	44.82
Finance Income	(138.57)	(139.19)
Finance expenses	2.20	4.27
Other non cash items	-	
Operating profit before working capital changes	**3,587.54**	**1,757.06**
Adjustments for:		
Trade receivables	(247.45)	(518.81)
Financial assets and other current/non-current asset	(2,291.61)	1,430.99
Inventories	(1,546.37)	53.72
Trade payables	1,312.03	(966.88)
Financial liabilities and other current/non-current liabilities	74.52	(97.36)
Cash generated from operations	**888.66**	**1,658.72**
Direct tax paid (net of refunds)	(773.67)	(571.25)
Net Cash from Operating Activities.....A	**114.99**	**1,087.47**
B. Cash Flow from Investing Activities:		
Purchase of fixed assets including WIP	(288.99)	(1,880.54)
Sale of fixed assets	4.00	565.00
Security Deposits received back	-	1.90
Movement in fixed deposits with banks	378.41	383.76
Interest received	138.57	139.19
Net cash used in Investing Activities ..... B	**231.98**	**(790.69)**
C. Cash Flow from Financing activities:		
Proceeds from issue of equity shares (Net of transaction cost)	-	-
Net Proceeds/(Repayment) of borrowings		-
Interest and other finance costs paid	(2.20)	(4.27)
Dividend Paid (Including Dividend distribution tax)	(548.09)	(411.07)
Net Cash used in Financing Activities C	**(550.29)**	**(415.34)**
Net increase or (decrease) in cash or cash equivalents (A+B+C)	(203.32)	(118.56)
Cash & Cash equivalents as at 1st April	**4,524.23**	**3,852.30**
Cash & Cash equivalents as at 30th Sept	**4,320.90**	**3,733.74**

RAJESH KUKREJA & ASSOCIATES
FRN-004254N
New Delhi
Chartered Accountants

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED
Chairman Cum Managing Director

Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

For SIRCA PAINTS INDIA LIMITED
Joint Managing Director

Anoop Agarwal
Joint Managing Director
DIN: 01302537

Place, Delhi, Dated:- 11/11/2022