

February 11, 2025

To,
The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
G-Block, Bandra-Kurla Complex, Bandra (E)
Mumbai-400051
NSE Symbol-SIRCA

To,
The General Manager
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001
BSE Scrip Code: 543686

**SUB: INTEGRATED FILING (FINANCIALS) FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31, 2024**

Dear Sir/Ma'am,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financials) for the Quarter and Nine months ended December 31, 2024.

This is for your information and records

Thanking you,

Yours faithfully
For Sirca Paints India Limited

Hira Kumar
Company Secretary & Compliance Officer

Encl: As above



Independent auditor's review report on the Quarterly and Nine months standalone Unaudited financial results of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulation, 2015, as amended

**Review Report to
The Board of Directors
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of SIRCA PAINTS INDIA LIMITED ("the Company"), for the quarter and nine month ended on December 31, 2024 ("the Statement") attached here with , being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on the review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJESH KUKREJA & ASSOCIATES
Chartered Accountant
(Firm's Registration No. 0004254N)



RAJESH KUKREJA

(Partner)

Membership No. 083496

UDINI: 25083496BMJOBc 8518

Place: New Delhi

Date: February 11, 2024

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2024**

(Rupees in Lakh Except Per Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	8,871.49	10,549.67	7,249.29	27,288.93	22,908.58	31,172.03
	b. Other Income	189.91	84.17	162.96	416.36	427.35	636.00
	Total Income	9,061.40	10,633.83	7,412.25	27,705.29	23,335.92	31,808.03
2	Expenses						
	a. Cost of Material Consumed	2,471.24	3,149.00	2,494.45	8,386.96	7,315.16	9,967.39
	b. Purchase of stock-in-trade	2,780.35	2,799.55	1,451.05	7,687.26	4,843.36	6,218.21
	c. Change in inventories of stock-in-trade	(638.41)	(15.24)	52.60	(1,261.17)	105.13	697.23
	d. Employee Benefits Expenses	1,161.62	1,062.24	866.89	3,243.27	2,381.68	3,248.42
	e. Finance Costs	0.54	0.76	1.20	1.85	1.78	2.02
	f. Depreciation and Amortisation Expenses	180.13	182.33	155.88	518.64	440.89	595.43
	g. Other Expenses	1,552.37	1,658.22	987.41	4,385.36	3,020.12	4,172.78
	Total Expenses	7,507.84	8,836.87	6,029.47	22,962.17	18,108.13	24,901.47
3	Profit before tax and exceptional items	1,553.56	1,796.97	1,382.78	4,743.12	5,227.80	6,906.56
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	1,553.56	1,796.97	1,382.78	4,743.12	5,227.80	6,906.56
6	Tax expense						
	a. Current Tax	412.14	480.36	336.42	1,255.05	1,352.09	1,772.10
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(4.20)	(11.77)	(4.89)	(6.74)	(16.83)	(9.26)
7	Total tax expense	407.94	468.60	331.53	1,248.30	1,335.26	1,762.84
8	Profit after tax	1,145.62	1,328.37	1,051.24	3,494.82	3,892.54	5,143.72
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss - Remeasurement gain/loss	-	-	-	-	-	(2.44)
10	Total Comprehensive Income	1,145.62	1,328.37	1,051.24	3,494.82	3,892.54	5,141.27
11	Paid-up Equity Share Capital (Face value of Rs.10 each)	5,480.88	5,480.88	5,480.88	5,480.88	5,480.88	5,480.88
12	Other Equity	28,063.62	26,918.00	24,142.20	28,063.62	24,142.20	25,390.93
13	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	2.09	2.42	1.92	6.38	7.10	9.38
	Diluted (in Rs.) (not annualised)	2.09	2.42	1.92	6.38	7.10	9.38



For and On Behalf of the Board of Directors
For SIRCA PAINTS INDIA LIMITED

Sanjay
Chairman Cum Managing Director

Sanjay Agarwal

Chairman Cum Managing Director

DIN: 01302479

Apoorv
Joint Managing Director

Apoorv Agarwal

Joint Managing Director

DIN: 01302537

Place: New Delhi, Date: 11/02/2025

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015

Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED

CIN-L24219DL2006PLC145092

Notes:-

- 1 The above standalone unaudited financial results for the quarter and nine month ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2025.
- 2 The above standalone unaudited Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (Ind As-34) as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
- 3 The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 4 The Company operates in one segment i.e. manufacturing of wood ,wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented as such information is available in the statement.
- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



Place: New Delhi, Date: 11/02/2025

For and On Behalf of the Board of Directors

For SIRCA PAINTS INDIA LIMITED SIRCA PAINTS INDIA LIMITED

Sanjay Agarwal

Chairman Cum Managing Director
Sanjay Agarwal

Chairman Cum Managing Director

DIN: 01302479

Apoorv Agarwal

Joint Managing Director

Apoorv Agarwal

Joint Managing Director

DIN: 01302537



Independent auditor's review report on the Quarterly and Nine Month consolidated unaudited financial results of the company pursuant to the regulation 33 of the SEBI (listing obligations and disclosure requirements) Regulation, 2015, as amended

**Review Report to
The Board of Directors
SIRCA PAINTS INDIA LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of SIRCA PAINTS INDIA LIMITED (the "Parent Company"), which includes its subsidiaries (the parent and its subsidiaries together referred to as "the Group") for the quarter and nine month ended on December 31, 2024 ("the Statements") attached herewith , being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India in compliance with Regulation 33 of the Listing Regulation. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of



all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the listing regulations, to the extent applicable.

4. The statement includes the results of the following entities:

- i. The Parent Company
- Sirca Paints India Limited
- ii. Subsidiary Company
- Sirca Industries Limited

(Unaudited Quarterly & nine month Financial Statements of the subsidiary company has been also reviewed by us)

5. Based on the review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RAJESH KUKREJA & ASSOCIATES
Chartered Accountant
(Firm's Registration No. 0004254N)



RAJESH KUKREJA
(Partner)
Membership No. 083496

UDIN:-25083496BMJ08D2748

Place: New Delhi
Date: February 11, 2024

SIRCA PAINTS INDIA LIMITED

Registered Office:- G-82, Kirti Nagar, West Delhi-110015
Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
CIN-L24219DL2006PLC145092

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DEC 31, 2024

(Rupees in Lakh Except Per Equity Share Data)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
	a. Revenue from Operations	8,871.49	10,549.67	7,249.29	27,288.93	22,908.58	31,172.03
	b. Other Income	189.91	84.17	162.96	416.36	427.35	636.00
	Total Income	9,061.40	10,633.83	7,412.25	27,705.29	23,335.92	31,808.03
2	Expenses						
	a. Cost of Material Consumed	2,471.24	3,149.00	2,494.45	8,386.96	7,315.16	9,967.39
	b. Purchase of stock-in-trade	2,780.35	2,799.55	1,451.05	7,687.26	4,843.36	6,218.21
	c. Change in inventories of stock-in-trade	(638.41)	(15.24)	52.60	(1,261.17)	105.13	697.23
	d. Employee Benefits Expenses	1,161.62	1,062.24	686.89	3,243.27	2,381.68	3,248.42
	e. Finance Costs	0.54	0.76	1.20	1.85	1.78	2.02
	f. Depreciation and Amortisation Expenses	180.13	182.33	155.88	518.64	440.89	595.43
	g. Other Expenses	1,552.42	1,658.37	987.47	4,385.60	3,020.60	4,173.26
	Total Expenses	7,507.89	8,837.02	6,029.53	22,962.41	18,108.61	24,901.95
3	Profit before tax and exceptional items	1,553.51	1,796.82	1,382.71	4,742.88	5,227.32	6,906.08
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax	1,553.51	1,796.82	1,382.71	4,742.88	5,227.32	6,906.08
6	Tax expense						
	a. Current Tax	412.13	480.33	336.41	1,254.98	1,351.97	1,771.98
	b. Taxation for earlier years	-	-	-	-	-	-
	c. Deferred Tax	(4.20)	(11.77)	(4.89)	(6.74)	(16.83)	(9.26)
7	Total tax expense	407.93	468.56	331.52	1,248.24	1,335.13	1,762.72
8	Profit after tax	1,145.58	1,328.26	1,051.20	3,494.64	3,892.18	5,143.36
9	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss -	-	-	-	-	-	(2.44)
10	Total Comprehensive Income	1,145.58	1,328.26	1,051.20	3,494.64	3,892.18	5,140.92
11	Profit for the period / year attributable to:						
	Owner of the Company	1,145.58	1,328.26	1,051.20	3,494.64	3,892.18	5,143.36
	Non-controlling interests	-	-	-	-	-	-
		1,145.58	1,328.26	1,051.20	3,494.64	3,892.18	5,143.36
12	Other Comprehensive Income for the period/ year attributable to :						
	Owner of the Company	-	-	-	-	-	(2.44)
	Non-controlling interests	-	-	-	-	-	(2.44)
		-	-	-	-	-	(2.44)
13	Total Comprehensive Income for the period / year attributable to:						
	Owner of the Company	1,145.58	1,328.26	1,051.20	3,494.64	3,892.18	5,140.92
	Non-controlling interests	-	-	-	-	-	-
		1,145.58	1,328.26	1,051.20	3,494.64	3,892.18	5,140.92
14	Paid-up Equity Share Capital (Face value of Rs.10)	5,480.88	5,480.88	5,480.88	5,480.88	5,480.88	5,480.88
15	Other Equity	28,059.99	26,914.41	24,138.75	28,059.99	24,138.75	25,387.49
16	Earnings Per Share (Face value of Rs. 10/- each)						
	Basic (in Rs.) (not annualised)	2.09	2.42	1.92	6.38	7.10	9.38
	Diluted (in Rs.) (not annualised)	2.09	2.42	1.92	6.38	7.10	9.38



Place: New Delhi, Date: 11/02/2025

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED
For SIRCA PAINTS INDIA LIMITED or SIRCA PAINTS INDIA LIMITED

Sanjay Agarwal
Chairman Cum Managing Director
Sanjay Agarwal

Chairman, Cum Managing Director
DIN: 01302479

Apoorv Agarwal
Joint Managing Director
Apoorv Agarwal

Joint Managing Director
DIN: 01302537

SIRCA PAINTS INDIA LIMITED

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Formerly known as SIRCA PAINTS INDIA PRIVATE LIMITED, earlier known as SIRCOLOR WOOD COATINGS PRIVATE LIMITED
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Notes:-

- 1 The above consolidated unaudited financial results for the quarter and nine month ended December 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 11, 2025.
- 2 The above Consolidated unaudited Financial Results along with the comparatives have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" (Ind As-34), as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").
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- 4 The Company operates in one segment i.e. manufacturing of wood ,wall paints & related products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented.
- 5 Figures for the previous periods have been re-grouped/ rearranged/ restated wherever necessary to make them comparable with those of the current period.



Place: New Delhi, Date: 11/02/2025

For and On Behalf of the Board of Directors
SIRCA PAINTS INDIA LIMITED

For SIRCA PAINTS INDIA LIMITED

Sanjay
Chairman Cum Managing Director
Sanjay Agarwal
Chairman Cum Managing Director
DIN: 01302479

For SIRCA PAINTS INDIA LIMITED

Apoorv
Joint Managing Director
Apoorv Agarwal
Joint Managing Director
DIN: 01302537