

**SIRCA PAINTS INDIA LIMITED**

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www.sircapaints.com  
CIN NO : L24219DL2006PLC145092

**November 10, 2025**

To, The Managing Director <b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 <b>NSE Symbol-SIRCA</b>	To, The General Manager <b>BSE Limited</b> Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 <b>BSE Scrip Code: 543686</b>
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**Subject:** Execution of Revised Agreement between Sirca Paints India Limited and Sirca S.p.A., Italy

**Dear Sir/Madam,**

This is to inform that, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Sirca Paints India Limited (“the Company”) is pleased to announce that the **irrevocable** agreement between the Company and Sirca S.p.A., Italy (“Sirca Italy”) pertaining to distribution, manufacturing, and use of the “Sirca” brand has been extended until the year 2041.

Under this extended arrangement, Sirca Italy will transfer the technical know-how to the Company for the manufacturing of high-quality, high-technology acrylic, UV, and polyester-based wood coating products in India. These products are currently being imported from Sirca Italy.

As part of this arrangement, the Company shall pay a royalty of 0.75% on the reported turnover, payable on a quarterly basis, to Sirca Italy.

This development marks a significant milestone in the Company’s journey toward technological advancement and self-reliance. The local production of these advanced coatings in India will strengthen the Company’s market position, enhance pricing power and product offerings, and enable better inventory control, improved working capital management, and greater supply chain flexibility.

This revised arrangement supersedes the existing agreements currently in effect and shall go a long way in reinforcing the relationship between Sirca Paints India Limited and Sirca Italy.

The requisite disclosures in terms of Regulation 30 of the Listing Regulations read with of the Securities and Exchange Board of India (“SEBI”) SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith as Annexure – A.

You are requested to take the above information on record.

Thanking you,  
Yours truly,

**For Sirca Paints India Limited**

**Hira Kumar**  
**Company Secretary & Compliance Officer**

**Disclosure under Regulation 30 of the Listing Regulations read with the Disclosure Circular**

Sr. No.	Disclosure	Information
(i)	Name(s) of parties with whom the revised agreement is entered	i. SIRCA S.p.A. Italy ("Sirca Italy") ii. Sirca Paints India Limited
(ii)	Purpose of entering into the revised agreement	Under this extended arrangement, Sirca Italy will transfer the technical know-how to the Company for the manufacturing of high-quality, high-technology acrylic, UV, and polyester-based wood coating products in India. These products are currently being imported from Sirca Italy.  The Company is pleased to announce the extension of its long-standing collaboration with Sirca S.p.A., Italy ("Sirca Italy"), under which the distribution, manufacturing, and brand-use agreement has been renewed on <b>an irrevocable</b> basis until 2041,
(iii)	Shareholding, if any, of the entity with whom the revised agreement is executed.	The SIRCA S.p.A. Italy ("Sirca Italy") is holding 23,63,500 shares in Sirca Paints India Limited.
(iv)	Significant terms of the agreement (in brief)	As part of this arrangement, the Company shall pay a royalty of 0.75% on the reported turnover, payable on a quarterly basis, to Sirca Italy w.e.f. 1 <sup>st</sup> January 2026
(v)	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship.	No
(vi)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length".	No
(vii)	In case of issuance of shares to the parties, details of issue price, class of shares issued.	No
(viii)	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No
(ix)	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. Name of parties to the agreement; ii. Nature of the agreement; iii. Date of execution of the agreement; iv. Details of amendment and impact thereof or reasons of termination and impact thereof	: Sirca S.p.A. : Distribution, Manufacturing, and use of Brand, Technical Know-how Agreement. : 10.11.2025 : Irrevocable agreement between the Company and Sirca S.p.A., Italy ("Sirca Italy") pertaining to distribution, manufacturing, and use of the "Sirca" brand has been extended until the year 2041