SIRCA PAINTS INDIA LIMITED
G-82, Kirti Nagar, Delhi-110015
011-42083083 info@sircapaints.com
www.sircapaints.com
CIN NO : L24219DL2006PLC145092

November 06, 2026

To, The Managing Director **National Stock Exchange of India Limited** Exchange Plaza, 5th Floor, Plot No. C/1 G-Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051 **NSE Symbol-SIRCA**	To, The General Manager **BSE Limited** Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 **BSE Scrip Code: 543686**

SUB: Statement of deviation or variation in the use of proceeds raised through Preferential Issue

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds raised through Preferential Issue from the objects stated in the "Letter of Offer"/EGM Notice for Preferential Issue. A statement confirming that there is no deviation or variation in the utilisation of these proceeds for the quarter ended September 30, 2026, is enclosed herewith as "Annexure A".

This is for your information and records

Thanking you,

Yours truly,

For Sirca Paints India Limited

Hira Kumar
Digitally signed by Hira Kumar
Date: 2026.11.06 17:14:53 +05'30'

Hira Kumar
Company Secretary & Compliance Officer

Encl: As above

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Annexure "A"

Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	Sirca Paints India Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	11.09.2025
Amount Raised (in Rs.)	75,29,28000
Report filed for Quarter ended	September 30, 2026
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

For Sirca Paints India Limited

Hira Kumar

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Date: 2026.11.06 17:15:14 +05'30'

Hira Kumar
Company Secretary & Compliance Officer

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Objects for which funds have been raised and where there has been a deviation, in the following table

Amount in (Lakh)

Sr. No.	Original Object	Modified Object, If any	Original Allocation	Modified Allocation, If any	Funds Utilized	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks, If any
1.	New Capex for Sirca Welcome and Wembley Manufacturing Facilities	NA	3500.00	0.00	2549.10	0.00	NA
2.	Extension of Distribution Channel and Brand Promotion	NA	600.00	0.00	0.00	0.00	NA
3.	Working Capital	NA	3000.00	0.00	1421.10	0.00	NA
4.	General Corporate Purpose	NA	429.28	0.00	429.28	0.00	NA

Deviation or variation could mean:

a) Deviation in the objects or purposes for which the funds have been raised or

b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

Kindly take the same on your record.

For Sirca Paints India Limited

Hira Kumar

Digitally signed by Hira Kumar
Date: 2026.11.06 17:15:31 +05'30'

Hira Kumar
Company Secretary & Compliance Officer