

Ref No: SEC/NSE/BSE/
October 13, 2014

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1 , G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051
Stock Code: Equity – Sintex EQ

The Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J.Towers,
Dalal Street, Mumbai-400 001
Stock Code: Equity 502742

Dear Sir,

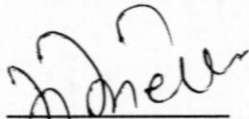
Re.: Press Release – Unaudited Financial Results of our Company for the Second Quarter ended 30th September, 2014.

We are sending herewith a copy of Press Release in respect of aforesaid matter, which we are going to release to-day.

Kindly find the same in order and arrange to place on your Notice Board for information of members.

Thanking You.

Yours Faithfully,
For SINTEX INDUSTRIES LIMITED



Hitesh T. Mehta
Company Secretary

Encl.: a/a


SINTEX
ACTIVE THINKING

Sintex Industries, Kalol, NG. 382721

Q2FY15 Highlights**Topline crosses Rs 30 bn****EBITDA rises 36%****PAT up 47%**

Sintex Industries, a dominant leader in plastics and textiles segment announced results for the quarter ended **September 2014**.

Highlighting the strategic importance of Q2FY15 developments, **Amit Patel, Group Managing Director, Sintex Industries**, said:

"Our results reflect a sense of renewed vibrancy. Q2FY15 is a reflection of strong growth and a drastic improvement in business sentiment. Utilisations are picking up across businesses, upturn in margins and topline growth is clearly visible. The initiatives on clean India campaign has thrown open new set of opportunities."

"I believe the uptick in overall environment is a strategic opportunity as we enhance efficiencies across the value chain. This will also result in incrementally higher ROCE in the coming years. "

Consol. Sales	↑	23 %
EBITDA	↑	36 %
Building products	↑	26 %
Custom Molding		18 %
Textiles	↑	31 %
Profit After Tax	↑	47 % to Rs 1,074 mn
Basic EPS at Rs 3.32 (not annualized)		

Highlighting the strategic initiatives of the new government **Chairman, Dinesh Patel**, said :

"There is a buoyancy in the environment for business. But an emphasis on cleanliness is a mission, is a need of the hour and we are also taking very seriously."

"We ourselves have a range of products catering to Swachh Bharat mission and as we move ahead, our endeavour is to create a cleaner India with a range of products from industry to environment and addressing the ecosystem for a healthy future."



Building Products

Sintex Prefabs touches the masses through varied product portfolio in education, healthcare and sanitation. A lot of our innovations do take long time before it actually generates decent topline. In short, launch is well ahead of times. Infact, Sintex Prefab toilets today command 90-95% of the market share. And we are also a Pan-Indian company to offer complete solutions under one roof, say a toilet with a water tank, a soak pit or a Bio gas chamber. In effect, offering an entire solutions package for remote villages where sewage treatment is an issue.

Apart from toilets, package treatment plants and biogas are at the cusp of an inflection point. Looking at the recent initiatives on "Swacch Bharat Mission", clean India campaign. The campaign entails to address open defecation, disposal of solid waste and liquid waste through recycling. Sintex has presence across the spectrum. As per the circular of Ministry of Urban development and drinking water and sanitation, it would cover 1.04 crore households, provide 2.5 lac seats of community toilets, 2.6 lac public toilets and solid waste management for 4041 statutory towns. The total cost of the programme over 5 years is estimated at Rs 620 bn with Central outlay earmarked at Rs 146 bln over a period of 5 years. The government apart, private sector is rising to the social cause in a big way through CSR initiatives to address drinking water, sanitation issues. A large outlay from corporate kitty is available to further bolster the campaign, an estimated Rs 70-80 bn to be spent per annum.

Similarly, the 'National mission for clean Ganga' it is proposed to spend Rs 510 bn to completely stop discharge of untreated sewer and waste water from 29,000 small and medium industries and 118 urban habitations into ganga river. Under the mission, all 1649 gram panchayats along the river to be free from open defecation. This represents a huge opportunity for toilet blocks, waste management and package treatment plants (launched under Sintex Nishihara tie-up) for the company looking ahead.

In a nutshell, in terms of opportunity for Prefabs, we are yet scratching the surface. The potential is huge considering Sintex's national presence, full service capabilities and products already demonstrated in the marketplace. The Building materials business continued its strong growth of 26% during the quarter largely driven by the Prefabricated buildings business.

Consolidation continues in monolithic business as focus is maintained on streamlining working capital.



Custom Molding

The custom molding business is shaping up strongly. The overseas business has grown 14% during the period. The complete benefits of integration will be fully visible in FY16 as the acquisitions contribute to full potential in both topline and margins.

The French subsidiary due to its aggressive posturing in acquiring companies added altogether new capabilities, geographies as well as Customers. Hence, poised for a sizeable growth. The Poschmann acquisition is already stabilizing and contributing, while Simonin adds completely new dimension to the group's capabilities in metal and metal over molded with plastic parts. These parts are small and precise in characteristics and can be easily imported in India.

While US subsidiary this year has added altogether new dimension to India by setting up its new plant in Pune for LRTM and VARTM facility. This is targeted towards off the road vehicles segment, besides Mass transit to cater to the Indian Market primarily marquee customers like John Deer, Caterpillar, Siemens and CNH and others.

Domestically, automotive business catered to by Bright AutoPlast (BAPL) is witnessing strong volume growth with the recovery in automotive numbers. Hence, Increased supplies to new models with better sales realization is resulting in a profitable product mix. The electrical facility for precision components is on an upswing and reflecting a healthy traction, a further expansion in facility is under consideration. In effect, integration and synergic benefits from overseas customers is flowing smoothly and adding to the qualitative volume growth for BAPL.

The Industrial products business largely catered by Sintex is generating significantly higher volumes with a large base of clients ranging from electrical utilities, industrials and others. With the overall pick in Industrial activity, the segment is on a sound footing with a set of marquee customers and product range. Reflecting a healthy uptick in the domestic business environment, the business grew 24% for the quarter under review.

Textiles

The textiles segment registered a healthy volume growth resulting in a topline growth of 31%. EBITDA margin improved to 24% with better volumes up by 100 bps. The addition of capacity which completed last year has given much more head room for growth witnessed by improvement in topline as well as margins. This business can easily be ramped up to 800 crs in 2-3 years timeframe.



Spinning Project

The spinning project is progressing as per schedule. Orders for plant and machinery already placed and project execution is in full swing. We are very excited with the way Spinning business is globally poised, with comparative manufacturing advantages all shifting in favor of India. Our project will be unique in terms of state of the art technology with minimum human intervention, contamination free environment, high degree of automation, world-class offline and real time testing lab.

A global scale infrastructure, superior technology and automation coupled with economies of scale. The locational advantage with close proximity to Port and Cotton fields makes it one of the best plant in terms of globally competitive export oriented unit for high quality and variety of yarn.

Segmentwise Sales wise break-up

	Topline (Rs mn)		%Growth
	Q2 FY15	Q2 FY14	
<i>Building Materials</i>	8100	6410	26%
<i>Custom Molding</i>	6930	5880	18%
<i>Textiles</i>	1710	1310	31%

*Infra is part of monolithic business in building materials.



FY15 Results :

	Q2FY15	Q2FY14	% chg	H1FY15	H1FY14	(Rs mn) % chg
Net Sales	16731	13414	25	30145	24835	21
EBITDA	2878	2074	39	4952	3730	33
Interest	677	477	42	1326	911	46
Depreciation	602	572	5	1148	1136	1
PBT	1608	993	62	2472	1654	50
PAT	1074	729	47	1690	1195	41
EPS (Rs)	3.32	2.34		5.12	3.84	

About Sintex Industries :

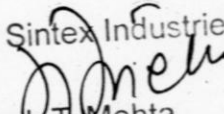
Sintex Industries is a dominant player in the plastics and textile business segments. The company manufactures a range of building materials and composites at its 16 plants across India. Subsequent to several strategic acquisitions the Company also possesses a global footprint that is spread across the continents of USA and Europe. In the textile segment the Company is focussed on niche offerings, possessing specialization in men's structured shirting in the very premium fashion category.

For further information, please contact :

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Some of the statements in this communication that are not historical facts are forward looking statements. These statements are based on the present business environment and regulatory framework. Developments that could affect the Company's operations include significant changes in political and economic environment in India, tax laws, import duties, litigation and labour relations. We assume no responsibility for any action taken based on the said information, or to update the same as circumstances change.

For Sintex Industries Limited

Hitesh T. Mehta
Company Secretary

Recent news clippings pertaining to Swachh Bharat Mission and Ganga Action Plan.

Oct 2nd-2014
Eco Times

Cleanup Budget & Targets

₹1,34,000 cr for building 11.11 crore toilets in 5 years

₹62,009 cr for urban areas, 20 million toilets by 2015

1.04 cr household toilets by 2019

4,041 TOWNS to get municipal solid waste management by 2019

ERADICATE MANUAL SCAVENGING practised in parts of Gujarat, MP, Maharashtra, Rajasthan and UP

ELIMINATION OF OPEN DEFECTION by 2022: 50% of population defecate in open

11.3 CR households have no access to toilets

10% of schools have no toilet facilities for girls

New intri brow Abhi the n Shas sen ni sadot The tweet the in di to Just news twee Pro cal o frien thes pral ("St 2014 supp men Pak' also keni paig it bi Min An dors men pag star kno tion

15-9-2014
15 Sep 2014 ET

was brought to the notice of the then 3.8 million cheque bounce under Section 138.

Finmin Wants PSBs to Spend CSR Money to Build Toilets

Dheeraj Tiwari
@timesgroup.com

New Delhi: The finance ministry has asked state-run banks to "strongly" participate in the Swachh Bharat Mission by constructing new toilets in schools, indicating that the government wants them to do more than just bringing the un-banked families into the banking system under the Pradhan Mantri Jan Dhan Yojana (PMJDY).

In a letter to all the state-run banks, the ministry has sought details of their corporate social responsibility (CSR) budgets, specifically asking how much of the funds do they plan to dedicate for construction of new toilets.

The move comes days ahead of the October 2 launch by Prime Minister Narendra Modi of the Swachh Bharat Mission, a nationwide campaign for ensuring hygiene and tackling waste management and sanitation. The project envisages building at least 20 million toilets in the first year.

Banks have opened over 3.02 crore accounts under the PMJDY since it was first announced by the PM in his Independence Day address. The government has told banks that spending under the PMJDY scheme will be counted towards their CSR spend. The scheme targets to provide two bank accounts each to more than 7.5 crore un-banked households.

"The ministry wants us to strongly participate in the Swachh Bharat Mission," said a senior executive at a state-run bank, confirming that his bank has received the letter.

An executive at another state-run bank said: "We have submitted the requisite details and confirmed the government about our plans to help schools." State Bank of India is expected to spend over ₹150 crore on CSR activities this fiscal. Several companies such as Larsen & Toubro, Tata Consultancy Services, Vedanta Group and Bharti Enterprises have committed funds towards the Swachh Bharat Mission.

The finance ministry's letter, however, takes a contrary position to its earlier stand. The ministry had, in a letter earlier this year to the corporate affairs ministry, sought temporary relief for banks from the mandatory CSR spend, citing "poor economic growth and increasing capital requirements of commercial banks".



VAIRANI SAHU

₹51K cr to stop sewer discharge into Ganga

Govt Plans To Develop 7 Riverfronts Over 10 Yrs

Dhananjay Mahapatra
@timesgroup.com
10-10-2014

New Delhi: The NDA government on Monday informed the Supreme Court that it proposed to spend Rs 51,000 crore in the next five years to completely stop discharge of untreated sewer and waste water from 118 towns into Ganga river. Giving a glimpse of the short-, mid- and long-term vision for rejuvenation of Ganga, director of 'National Mission for Clean Ganga' Rajiv Ranjan Mishra informed the court in an affidavit that short-term goals would be achieved in three years, mid-term goals in five years and long-term ones in 10 years or more.

Mishra said, "118 urban habitations on bank of river Ganga



AWAITING REDEMPTION: The government has planned a scheme to make all 1,649 gram panchayats along the Ganga free from open defecation

hra said in the affidavit settled by solicitor general Ranjit Kumar. The 118 towns and 1,649 gram panchayats fall in the states of Ut-

court that the ministry of water resources, river development and Ganga rejuvenation had identified seven waterfront loca-

India Inc



Cleansing Act

- **CIIL:** To mobilise construction of 10,000 toilets through CSR by 2015-16
- **Vedanta:** To build 10,000 toilets in addition to 30,000 it is already building in a partnership with Rajasthan govt
- **TCS:** Pledged ₹100 crore for building sanitation facilities for girls in 10,000 schools
- **Bharti Foundation:** Pledged ₹100 crore to build toilets in Ludhiana
- **GAIL, L&T:** To construct 1,021 toilets and 5,000 toilets respectively
- **Dabur:** To provide germ-free toilets across the country as a part of 'Swachh Toilet, Swachh Bharat Abhiyan'
- **Unilever:** To involve residents & other stakeholders in a drive to clean areas around them

