

OPEL SECURITIES P. LTD.

S/2, NAVRANG BUILDING, 2ND FLOOR,
SWASTIK CHAR RASTA, NAVRANGPURA, AHMEDABAD-380 009.
TELEPHONE : 32949812, 32949816 FAX : (079) 32949812, 32949816

DATE :

Date: May 1, 2014

To,

The Manager (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400051
Stock Code: Sintex EQ

The Corporate Relationship Manager
Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building.
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001
Stock Code: Equity 502742

Dear Sir,

Sub.: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

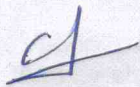
In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011, we hereby disclose that the Company i.e Opel Securities Private Limited has purchased 62,25,402 Equity Shares during the period 10th February, 2014 to 31st March, 2014 and 13,88,000 Equity Shares on 29th April, 2014 of the Sintex Industries Limited through Open Market Purchase.

We enclose herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 in the prescribed format.

This may be treated as our Compliance under the relevant Regulations.

Yours' Truly,

For OPEL SECURITIES PRIVATE LIMITED



CHIRAG J. DESAI
Director



Encl.: As Above

CC:
Sintex Industries Limited
Kalol (North Gujarat) – 382 721

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	SINTEX INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	OPEL SECURITIES PRIVATE LIMITED		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NATIONAL STOCK EXCHANGE OF INDIA LTD. BSE LIMITED		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
<u>Before the acquisition / disposal under consideration, holding of :</u>			
a) Shares carrying voting rights	(a) 1,44,10,050	(a) 4.60%	(a) 3.34%
b) Shares in the nature of encumbrance (Pledge/ lien/ non- disposal undertaking/ others)	(b) NIL	(b) NIL	(b) NIL
c) Voting rights (VR) otherwise than by shares	(c) NIL	(c) NIL	(c) NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	(d) 82,00,000 (Warrants convertible into equity shares)	(d) NIL	(d) 1.90%
e) Total (a+b+c+d)	2,26,10,050	4.60%	5.24%



REGISTERED OFFICE : "MANGALAM", BEHIND APANG MANAV MANDAL, DR. V. S. ROAD, AHMEDABAD - 380 015.
(SUBJECT TO AHMEDABAD JURISDICTION)

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<u>Details of acquisition/sale :</u>			
a) Shares carrying voting rights acquired/sold	(a) 76,13,402	(a) 2.43%	(a) 1.76%
b) VRs acquired/sold otherwise than by shares	(b) NIL	(b) NIL	(b) NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	(c) NIL	(c) NIL	(c) NIL
d) Shares encumbered / invoked/ released by the acquirer	(d) NIL	(d) NIL	(d) NIL
e) Total (a+b+c+d)	76,13,402	2.43%	1.76%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	(a)2,20,23,452	(a) 7.03%	(a) 5.11%
b) Shares encumbered with the acquirer	(b) NIL	(b) NIL	(b) NIL
c) VRs otherwise than by equity shares	(c)NIL	(c) NIL	(c) NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	(d)82,00,000	(d) NIL	(d) 1.90%
e) Total (a+b+c+d)	3,02,23,452	7.03%	7.00%



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6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).

Open Market

7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable

Financial Year 2013-2014

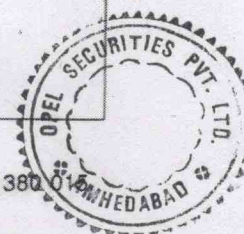
Sr. No.	Date of Acquisition	No of Shares Acquired	% of Total Equity Share Capital
1	10.02.2014	500000	0.16
2	12.02.2014	638698	0.20
3	13.02.2014	500000	0.16
4	13.02.2014	5000	0.00
5	13.02.2014	471662	0.15
6	21.02.2014	490000	0.16
7	25.02.2014	5360	0.00
8	03.03.2014	200000	0.06
9	03.03.2014	404574	0.13
10	04.03.2014	879017	0.28
11	05.03.2014	93000	0.03
12	13.03.2014	500000	0.16
13	14.03.2014	500000	0.16
14	18.03.2014	100745	0.03
15	19.03.2014	500000	0.16
16	20.03.2014	336346	0.11
17	21.03.2014	100000	0.03
Total		6225402	1.99

Financial Year 2014-2015

Sr. No.	Date of Acquisition	No of Shares Acquired	% of Total Equity Share Capital
1	29.04.2014	1388000	0.44
Total		1388000	0.44

Total Acquisition

Fin. Year 2013-14	6225402	1.99
Fin. Year 2014-15	1388000	0.44
Total Acquisition	7613402	2.43



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8. Equity share capital / total voting capital of the TC before the said acquisition / sale	31,31,09,980 Equity Shares of Re 1/- each
9. Equity share capital / total voting capital of the TC after the said acquisition / sale	31,31,09,980 Equity Shares of Re 1/- each
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	43,12,85,906 Equity Shares of Re 1/- each

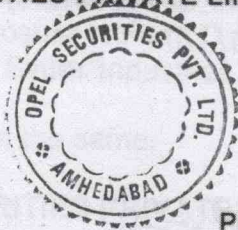
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For OPEL SECURITIES PRIVATE LIMITED



CHIRAG J. DESAI
Director



Place : Ahmedabad
Date : 01.05.2014

