

STATEMENT OF STANDALONE /CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rs. in Lacs)

PART I

(Rs. in Lacs, except per share data)

Sr. No.	Particulars	Standalone - Parent Company										Consolidated									
		Quarter Ended					Year Ended					Quarter Ended					Year Ended				
		31 Mar 12	31 Dec 11	31 Mar 11	31 Mar 12	31 Mar 11	31 Mar 12	31 Dec 11	31 Mar 11	31 Mar 12	31 Mar 11	31 Mar 12	31 Dec 11	31 Mar 11	31 Mar 12	31 Mar 11	31 Mar 12	31 Dec 11	31 Mar 11	31 Mar 12	31 Mar 11
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
		(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)	(Refer Note 3)
1	Income from Operations	70086.67	68292.40	94276.90	256259.30	261597.24	101530.67	115837.49	146272.23	443677.03	447514.52										
	(a) Net Sales / Income from Operations (Net of excise duty)	70086.67	68292.40	94276.90	256259.30	261597.24	101530.67	115837.49	146272.23	443677.03	447514.52										
	(b) Other Operating Income	302.20	77.44	84.68	562.41	287.42	840.51	243.62	126.26	1677.27	856.20										
	Total income from operations (Net)	70388.87	68369.84	94361.58	256821.71	261884.66	102371.18	116081.11	146398.49	445354.30	448370.72										
2	Expenses																				
	(a) Cost of materials consumed	48489.06	45463.69	58415.56	165797.86	165519.00	56917.65	64506.64	82436.91	250675.03	254979.00										
	(b) Purchase of stock in trade	0.00	0.00	249.94	0.00	249.94	2067.88	4476.26	5215.06	7976.95	7715.22										
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	149.94	591.73	1334.34	(432.10)	536.02	708.94	476.23	1404.33	(232.72)	364.59										
	(d) Employee benefits expense	2262.89	2543.43	2411.69	9446.42	9315.07	13411.21	13212.96	11886.79	51197.15	46131.29										
	(e) Depreciation and amortisation expense	1503.97	2790.61	2378.51	9804.67	8924.84	3351.47	4671.20	3961.88	16781.97	14910.29										
	(f) Other expenses	6767.31	7651.87	8193.98	29735.06	26501.69	13263.68	17095.77	16495.04	63968.29	57634.32										
	Total expenses	59173.17	59041.33	72984.02	214351.91	211046.56	89720.83	104439.06	121400.01	390366.67	381734.71										
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	11215.70	9328.51	21377.58	42469.80	50838.10	12650.35	11642.05	24998.48	54987.63	66636.01										
4	Other Income	1183.54	1664.75	1035.63	5592.36	5089.84	1157.01	1538.32	859.01	5046.32	4553.59										
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	12399.24	10993.26	22413.19	48062.16	55927.94	13807.36	13180.37	25857.49	60033.95	71189.60										
6	Finance costs	1573.70	3190.55	2412.88	11049.21	8681.96	2382.69	3539.15	2953.43	13583.42	10891.66										
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	10825.54	7802.71	20000.31	37012.95	47245.98	11424.67	9641.22	22904.06	46450.53	60297.94										
8	Exceptional items																				
	- Net Foreign Exchange Gain/ (Loss) on Long Term Foreign Currency Monetary Items	42.75	1,353.56	227.56	(4,663.94)	623.37	42.75	1,353.56	227.56	(4,663.94)	623.37										
9	Profit from ordinary activities before tax (7+8)	10868.29	9156.27	20227.87	32349.01	47869.35	11467.41	10994.78	23131.62	41786.59	60921.31										
10	Tax expense	2937.31	2374.51	5385.58	9379.52	12113.48	2625.22	2831.86	6496.99	11595.53	15082.88										
11	Net profit from ordinary activities after tax (9-10)	7930.98	6781.76	14842.29	22969.49	35755.87	8842.19	8162.92	16634.63	30191.06	45838.43										
12	Extraordinary items (Net of tax expense)																				
13	Net Profit (11-12)	7930.98	6781.76	14842.29	22969.49	35755.87	8842.19	8162.92	16634.63	30191.06	45838.43										
14	Share of Profit of associates						281.15	57.55	189.00	490.00	189.00										
15	Minority Interest										26.39										
16	Net Profit after taxes, minority interest and share of profit of associates (13+14-15)	7930.98	6781.76	14842.29	22969.49	35755.87	9123.34	8220.47	16797.24	30681.06	46001.04										
17	Paid - up equity share capital (Face value of Re. 1 each)	2710.68	2710.68	2710.68	2710.68	2710.68	2710.68	2710.68	2710.68	2710.68	2710.68										
18	Reserves excluding Revaluation Reserve				230675.23	214530.97				262118.09	237445.29										
19	Debt Redemption Reserve				7324.43	3997.68				7324.43	3997.68										
20	Earning Per Share (Face value of Re. 1 each)																				
	i) Before Extraordinary items																				
	- Basic	2.93	2.50	5.48	8.48	13.19	3.37	3.03	6.29	11.32	16.97										
	- Diluted	2.93	2.50	5.48	8.48	13.19	3.37	3.03	6.29	11.32	16.97										
	ii) After Extraordinary items																				
	- Basic	2.93	2.50	5.48	8.48	13.19	3.37	3.03	6.29	11.32	16.97										
	- Diluted	2.93	2.50	5.48	8.48	13.19	3.37	3.03	6.29	11.32	16.97										
19	Debt Equity Ratio				1.17	1.14															
20	Debt Service Coverage Ratio				2.72	4.06															
21	Interest Service Coverage Ratio				3.93	6.51															

SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

PART II	Particulars	Quarter Ended					Year Ended				
		31 Mar 12		31 Dec 11		31 Mar 11		31 Mar 12		31 Mar 11	
		31 Mar 12	31 Dec 11	31 Mar 11	31 Mar 12	31 Mar 11	31 Mar 12	31 Dec 11	31 Mar 11	31 Mar 12	31 Mar 11
A	PARTICULARS OF SHAREHOLDING										
1	Public Shareholding										
	- Number of Shares	173382101	177560476	177560476	173382101	177560476	173382101	177560476	177560476	173382101	177560476
	- Percentage of Shareholding	63.51%	65.04%	65.04%	63.51%	65.04%	63.51%	65.04%	65.04%	63.51%	65.04%
2	Promoters and Promoter Group Shareholding										
a)	Pledged /Encumbered										
	- Number of shares	36400000	36400000	36400000	36400000	36400000	36400000	36400000	36400000	36400000	36400000
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	36.54%	38.14%	38.14%	36.54%	38.14%	36.54%	38.14%	38.14%	36.54%	38.14%
	- percentage of shares (as a % of the total share capital of the Company)	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%	13.33%
b)	Non - encumbered										
	- Number of shares	63208765	59030390	59030390	63208765	59030390	63208765	59030390	59030390	63208765	59030390
	- Percentage of shares (as a % of the total Shareholding of Promoter and Promoter Group)	63.46%	61.86%	61.86%	63.46%	61.86%	63.46%	61.86%	61.86%	63.46%	61.86%
	- percentage of shares (as a % of the total share capital of the Company)	23.16%	21.63%	21.63%	23.16%	21.63%	23.16%	21.63%	21.63%	23.16%	21.63%
B	INVESTOR COMPLAINTS										
	Pending at the beginning of the quarter		Nil								
	Received during the quarter		4								
	Disposed of during the Quarter		4								
	Remaining unresolved at the end of the quarter		Nil								

- Notes:
- The above Standalone and Consolidated Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on May 10, 2012.
 - The Board of Directors have recommended Dividend Rs. 0.65 per equity share for the year 2011-12, subject to approval of Shareholders.
 - Figures for the quarters ended March 31, 2011 and March 31, 2012 are, in accordance with recent amendment to Listing Agreement(s), the balancing figures between audited figures for the full financial year ended March 31, 2011 and March 31, 2012 and the published year to date figures upto the third quarter of the respective financial years; figures would need to be interpreted/analysed accordingly.
 - Formulae for computation of ratio are as follow-
Debt Equity Ratio - Total debt / (Paid up Equity capital + Reserve and Surplus)
Debt Service Coverage Ratio - Earning before Interest on term loan and debentures and Tax / (Interest on term loan and debentures + Principal repayment due on term loan and debentures)
Interest Service Coverage Ratio - Earning before Interest on term loan and debentures and Tax / (Interest on term loan and debentures + Principal repayment due on term loan and debentures)
Figures for the previous quarter and year have been regrouped /rearranged, wherever necessary.

For SINTEX INDUSTRIES LIMITED

(DINESH B. PATEL)
CHAIRMANDate : May 10, 2012
Place : Ahmedabad

E-mail for Investors: share@sintex.co.in

Standalone / Consolidated Statement of Assets and Liabilities (Rs. in Lacs)

Particulars		Standalone		Consolidated	
		As at 31st March			
		2012	2011	2012	2011
A EQUITY AND LIABILITIES					
1 Shareholders' Funds :					
(a) Share Capital		2710.68	2710.68	2710.68	2710.68
(b) Reserves and Surplus		230675.23	214530.97	262118.09	237445.29
Sub-total - Shareholders funds		233385.91	217241.65	264828.77	240155.97
2 Minority interest		-	-	-	-
3 Non-current liabilities					
(a) Long-term borrowings		107418.90	184594.47	127247.72	200661.24
(b) Deferred tax liabilities		22940.93	19282.89	27915.42	24946.25
(c) Other long-term liabilities		510.96	460.76	1663.17	2278.18
(d) Long-term provisions		1214.46	27670.73	1492.88	28485.13
Sub-total - Non-current liabilities		132085.25	232008.85	158319.19	256372.80
4 Current liabilities					
(a) Short-term borrowings		159225.49	56991.17	168219.70	63581.76
(b) Trade payables		20377.35	24842.49	53082.33	61051.08
(c) Other current liabilities		17408.48	13869.66	24059.02	19993.92
(d) Short-term provisions		28489.08	2084.00	34449.83	7771.23
Sub-total - Current liabilities		225498.40	97787.32	279810.88	152397.99
TOTAL - EQUITY AND LIABILITIES		590969.56	547037.82	702958.84	648926.76
B ASSETS					
1 Non-current assets					
(a) Fixed assets		208587.84	184476.56	289335.61	248343.32
(b) Goodwill on consolidation		-	-	21791.55	21900.75
(c) Non-current investments		84171.46	84171.46	6691.08	5593.47
(d) Deferred tax assets		-	-	4101.28	4375.90
(e) Long-term loans and advances		15782.41	11993.50	17641.18	12627.68
(f) Other non-current assets		24958.84	-	-	-
Sub-total - Non-current assets		333500.55	280641.52	339560.70	292841.12
2 Current assets					
(a) Current investments		3252.09	28191.62	7537.49	32159.45
(b) Inventories		17577.88	17469.05	39551.22	37699.03
(c) Trade receivables		114806.91	83812.01	165345.23	139232.04
(d) Cash and cash equivalents		60582.38	90043.96	72061.03	98611.05
(e) Short-term loans and advances		59709.66	46387.66	74415.29	44833.20
(f) Other current assets		1760.09	492.00	4487.88	3550.77
Sub-total - Current assets		257469.01	266396.30	363398.14	356085.64
TOTAL - ASSETS		590969.56	547037.82	702958.84	648926.76