

Ref No: SEC/NSE/BSE/2021-22
October 27, 2021

To,
The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No : C/1 , G Block
Bandra Kurla Complex
Bandra (E), Mumbai-400 051

Stock Code: Equity – Sintex EQ

Sub.: Clarification with respect to News appeared in economictimes.indiatimes.com as sought by the Exchange

Dear Sir,

With reference to your email dated 27th October, 2021 referring to news item which appeared in the "<https://economictimes.indiatimes.com/>" dated **27th October, 2021** captioned "**Bankrupt Sintex next on Mukesh Ambani's list? Reliance-ACRE submits EoI**", we would like to clarify that said information as contained in the news item has not been shared by the Company. Presently, the Company is under the Corporate Insolvency Resolution Process (CIRP) under the IBC Code 2016 and is making all necessary disclosures required to be disclosed under the said Code and the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further, we would like to inform that the CIRP process has been initiated by inviting Expression of Interest and parties have shown their willingness, but at this stage, no negotiations have taken place, as the same will be done by the Members of the Committee of Creditors, upon receipt of the complied resolution plan in line with IBC Code, 2016. The Company has kept informed all the stake holders by dissemination of information through various disclosures since the admission of the Company in CIRP i.e. 6th April, 2021 and will further make appropriate disclosure in accordance with requirement under the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We assure you that any development that are material in nature as well as any price sensitive information will be intimated immediately.

The Company makes timely disclosures of all the material events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information under Regulation 30 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

Further, we would like to inform that, to the best of the information available with Company, we do not have any information/announcements to share with the Stock Exchanges under Regulation 30 of the Listing Regulations which have a bearing on the price behavior of our scrip traded. We are therefore not aware of any justification or reason behind sudden movement in price of equity shares of the Company.

The Company also assures you that it shall make appropriate disclosures in accordance with the prevalent laws as and when there is a disclosable event.

We hope the above clarifies.

Thanking You.

Yours Faithfully,

For Sintex Industries Limited

(A Company under Corporate Insolvency Resolution Process by NCLT, Ahmedabad bench 06.04.2021)

HITESH

TANSUKHLAL

MEHTA

Company Secretary

Digitally signed by HITESH
TANSUKHLAL MEHTA
Date: 2021.10.27 17:12:13
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