



**SINTERCOM**

19<sup>th</sup> April, 2018

To,  
The Manager- Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra- Kurla Complex,  
Bandra (E) Mumbai 400 051, India

**Subject: Outcome of the Board Meeting held on Thursday, 19<sup>th</sup> April, 2018**  
**Ref: Series SM & Symbol: SINTERCOM**

Dear Sir/ Madam,

Pursuant to regulation 30 of SEBI(LODR) Regulations, 2015, we wish to inform you that, a Meeting of the Board of Directors of the Company is held on **Thursday, 19<sup>th</sup> April, 2018** at 5.30 p.m. and concluded at 08.30 p.m.

The Board of Directors has discussed and approved, inter alia, on the following matters:

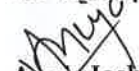
1. The Board took the Note of Disclosure of Interest by all the Directors in Form MBP 1;
2. The Board took the Note of Declaration of Independence made by Independent Directors;
3. The Board took the Note of Statement of utilization of funds raised from Public Issue made in Feb, 2018 as per Regulation 32 (1) (a) & (b) of SEBI (LODR) Regulations, 2015.
4. The Board considered and approved the audited financials (Standalone) results for half yearly and year ended 31<sup>st</sup> March, 2018. The Scanned copy of the same together with the Auditor's Report and Form A (un- modified audit observation) is enclosed herewith;
5. The Board has not recommended any dividend for Financial year 2017-2018;
6. The Board considered and approved the Board's Report to the Shareholders of the Company for the Financial Year ended on 31<sup>st</sup> March, 2018;
7. The Board recommended to ratify appointment of M/s Kirtane & Pandit LLP, Chartered Accountants as Statutory Auditors for the Financial Year 2018-19;
8. The Board approved appointment of M/s Kanj & Co. LLP, Practising Company Secretaries, Pune as the Secretarial Auditor of the Company for FY 2017-18 (Disclosure as per Regulation 30 of SEBI (LODR) Regulations, 2015 is enclosed herewith);
9. To Board formed the Corporate Social Responsibility Committee and adopted Corporate Social Responsibility Policy. The Board also adopted the Code of Prevention of Insider Trading and Fair Disclosure policy;
10. The Board authorised Managing Director of the Company to convene the Annual General Meeting of the Company in last week of July, 2018 or first week of August, 2018;

Please take the note of the same and acknowledge the receipts.

Thanking you

Yours faithfully

For Sintercom India Limited

  
**Anuja Joshi**  
Company Secretary and Compliance Officer  
Encl: As above



**SINTERCOM India Limited**

Add.: Gat No. 127, At Post Mangrul, Tal.: Maval,  
(Talegaon Dabhade), Pune- 410507. India.

CIN. U29299PN2007PLC129627

Tel. (D): (0) 0211 466 1200 | Fax: (0) 0211 466 1202  
info@sintercom.co.in | www.sintercom.co.in

**SINTERCOM**

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 Dated 09<sup>th</sup> September, 2015

| Sr. No | Particulars                                                                          | Disclosure/Information                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |
|--------|--------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Item   |                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 1      | Reason for Change viz, appointment, resignation, removal, death or otherwise         | There is no change in the Secretarial Auditors. M/s Kanj & Co. LLP are appointed as Secretarial Auditors for the Financial year 2018-2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   |
| 2      | Date of appointment/ cessation (as applicable) & term of appointment                 | Date of Appointment 19 <sup>th</sup> April, 2018 for the Financial Year 2018-2019                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| 3      | Brief profile (in case of appointment)                                               | <p>KANJ &amp; ASSOCIATES, Practising Company Secretaries is a Pune (India) based firm. It is registered with the Institute of Company Secretaries of India, ICSI House, New Delhi 110 003. The firm is a blend of experienced Practising Company Secretaries in different areas of practice.</p> <p>Mr. Sunil Nanal, he is partner in KANJ and KANJMAG. He has professional experience of 17 years. He secured 10<sup>th</sup> rank in the Final examination of ICSI and was conferred Pandit Nehru Centenary Award (ICSI) for securing highest marks in subject Corporate Law &amp; Practice II. His areas of practice are primarily the Foreign Exchange Laws, Foreign Trade Policies, EOU, SEZ &amp; STPI related matters. He is also involved in various other corporate laws related matters, domestic as well as cross border transactions, merger and acquisition of companies in India as well as abroad, setting up companies, special purpose vehicles abroad. He is a visiting faculty and a speaker at seminars and courses involving Foreign Exchange Law related matters.</p> |
| 4      | Disclosure of relationships between Directors (in case of appointment of a Director) | NIL                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |

For and on Behalf of  
Sintercom India Limited

Anuja Joshi  
Company Secretary and Compliance Officer

**SINTERCOM India Limited**

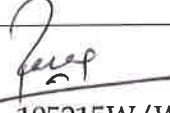
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**SINTERCOM****Form A**

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015

|   |                                                   |                                                                                                                                                                                                                                                                                                                                                             |
|---|---------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1 | Name of the Company                               | Sintercom India Limited                                                                                                                                                                                                                                                                                                                                     |
| 2 | Annual Financial Statement for the Financial Year | Financial Statement for the year ended on 31 <sup>st</sup> March, 2018                                                                                                                                                                                                                                                                                      |
| 3 | Type of Audit Observation                         | Un- Modified                                                                                                                                                                                                                                                                                                                                                |
| 4 | To be Signed by:                                  |                                                                                                                                                                                                                                                                                                                                                             |
|   | Managing Director                                 | Jignesh Raval<br>                                                                                                                                                                                                                                                         |
|   | Chief Financial Officer                           | Pankaj Bhatawadekar<br>                                                                                                                                                                                                                                                  |
|   | Auditors of the Company                           | Parag Pansare<br>Partner<br>Firm Registration No. 105215W/W100057<br>M.No. 117309<br><br><br> |

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19<sup>th</sup> April, 2018

To,  
National Stock Exchange of India Limited,  
Exchange Plaza, Plot No. C/1, G Block,  
Bandra- Kurla Complex, Bandra (E),  
Mumbai – 400051

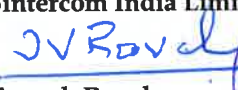
**Subject: Declaration for Un-modified opinion with Audit Report on Annual Audited Standalone Financial Results for the Half year and year ended on 31<sup>st</sup> March, 2018**

Dear Sir/ Madam,

We hereby confirm and declare that the Statutory Auditors of the Company M/s Kirtane & Pandit LLP, Chartered Accountants (Firm Registration No. 105215W/W100057) has issued the Audit Report with unmodified opinion(s) in respect of Annual Audited Standalone Financial Results for the half year & year ended on 31<sup>st</sup> March, 2018.

Kindly take the above-mentioned documents on record

For and on Behalf of  
Sintercom India Limited

  
Jignesh Raval  
Managing Director



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(Previously known as Sintercom India Private Limited)

CIN: U29299PN2007PLC129627

Regd Office: Gat No. 127, At Post Mangrul, Tal: Maval (Talegaon Dabhade), Pune-410507

Website: www.sintercom.co.in Email: investor@sintercom.co.in

**Audited Standalone Financial Results for the period ended 31<sup>st</sup> March 2018**

| Particulars                                                                                                                                     | Half Year ended<br>31-Mar-18<br>(Audited) | Half Year ended<br>30-Sep-17<br>(Audited) | Year ended on<br>31-Mar-18<br>(Audited) | Previous Year<br>ended on<br>31-Mar-17<br>(Audited) |
|-------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|-----------------------------------------|-----------------------------------------------------|
| <b>1. Income from Operations</b>                                                                                                                |                                           |                                           |                                         |                                                     |
| a) Net Sales from Operations (Net of Excise/GST)                                                                                                | 382,843,648                               | 360,891,982                               | 743,735,630                             | 651,582,778                                         |
| b) Other Operating Income                                                                                                                       | 1,161,711                                 | 741,971                                   | 1,903,682                               | 1,809,910                                           |
| <b>Total Income from Operations (Net)</b>                                                                                                       | <b>384,005,359</b>                        | <b>361,633,953</b>                        | <b>745,639,312</b>                      | <b>653,392,688</b>                                  |
| <b>2. Expenses</b>                                                                                                                              |                                           |                                           |                                         |                                                     |
| a) Cost of Materials Consumed                                                                                                                   | 101,017,119                               | 104,531,236                               | 205,548,355                             | 180,930,873                                         |
| b) Purchases of Stock-in-Trade                                                                                                                  | -                                         | -                                         | -                                       | -                                                   |
| c) (Increase)/Decrease in Stock of Finished Goods/WIP                                                                                           | 12,458,544                                | 4,106,275                                 | 8,352,269                               | 3,130,445                                           |
| d) Employee benefit expenses                                                                                                                    | 31,205,231                                | 33,093,715                                | 64,298,946                              | 60,563,812                                          |
| e) Depreciation and amortisation expenses                                                                                                       | 30,486,078                                | 29,728,777                                | 60,214,855                              | 55,997,637                                          |
| f) Other expenses                                                                                                                               | 147,450,615                               | 143,154,738                               | 290,605,353                             | 283,907,481                                         |
| <b>Total Expenses</b>                                                                                                                           | <b>322,617,587</b>                        | <b>306,402,191</b>                        | <b>629,019,778</b>                      | <b>578,269,358</b>                                  |
| <b>3. Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                                          | <b>61,387,772</b>                         | <b>55,231,762</b>                         | <b>116,619,534</b>                      | <b>75,123,330</b>                                   |
| <b>4. Other Income</b>                                                                                                                          | <b>2,086,470</b>                          | <b>1,002,055</b>                          | <b>3,088,525</b>                        | <b>6,657,668</b>                                    |
| <b>5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)</b>                                               | <b>63,474,242</b>                         | <b>56,233,817</b>                         | <b>119,708,059</b>                      | <b>81,780,998</b>                                   |
| <b>6. Finance Costs</b>                                                                                                                         | <b>27,585,383</b>                         | <b>26,171,670</b>                         | <b>53,757,053</b>                       | <b>60,414,278</b>                                   |
| <b>7. Profit/(Loss) from ordinary activities after finance costs before exceptional items (5-6)</b>                                             | <b>35,888,859</b>                         | <b>30,062,147</b>                         | <b>65,951,006</b>                       | <b>21,366,720</b>                                   |
| <b>8. Exceptional Items</b>                                                                                                                     | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                | <b>-</b>                                            |
| <b>9. Profit/(Loss) from ordinary activities before tax (7-8)</b>                                                                               | <b>35,888,859</b>                         | <b>30,062,147</b>                         | <b>65,951,006</b>                       | <b>21,366,720</b>                                   |
| <b>10. Tax Expense</b>                                                                                                                          | <b>4,555,849</b>                          | <b>6,853,353</b>                          | <b>11,409,202</b>                       | <b>8,707,322</b>                                    |
| <b>11. Net Profit/(Loss) from ordinary activities after tax (9+/-10)</b>                                                                        | <b>31,333,010</b>                         | <b>23,208,794</b>                         | <b>54,541,804</b>                       | <b>12,659,398</b>                                   |
| <b>12. Extraordinary items (net of tax expenses)</b>                                                                                            | <b>-</b>                                  | <b>-</b>                                  | <b>-</b>                                | <b>-</b>                                            |
| <b>13. Net Profit/(Loss) for the period (11-12)</b>                                                                                             | <b>31,333,010</b>                         | <b>23,208,794</b>                         | <b>54,541,804</b>                       | <b>12,659,398</b>                                   |
| <b>14. Paid up equity share capital</b><br>(242,02,822 Equity Shares of Rs. 10 each fully paid. Previous year 19,186,822 shares of Rs. 10 each) | <b>242,028,220</b>                        | <b>191,868,220</b>                        | <b>242,028,220</b>                      | <b>191,868,220</b>                                  |
| <b>15. Reserve excluding Revaluation Reserves as per balance-sheet of previous accounting year (Ref Note 4)</b>                                 | <b>539,338,845</b>                        | <b>222,125,833</b>                        | <b>539,338,845</b>                      | <b>198,917,040</b>                                  |



For Sintercom India Ltd.

*J V Raval*

Authorised Signatory

**SINTERCOM India Limited**

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# SINTERCOM

### Audited Standalone Financial Results for the period ended 31<sup>st</sup> March 2018

| Particulars                                                                                                                                | Half Year ended<br>31-Mar-18<br>(Audited) | Half Year ended<br>30-Sep-17<br>(Audited) | Year ended on<br>31-Mar-18<br>(Audited) | Previous Year<br>ended on<br>31-Mar-17<br>(Audited) |
|--------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|-------------------------------------------|-----------------------------------------|-----------------------------------------------------|
| <b>16. Earnings Per Share (Ref Note 5)</b>                                                                                                 |                                           |                                           |                                         |                                                     |
| a) Basic and Diluted EPS before extra ordinary items for the period, for the year to date and for the previous year (not to be annualised) | 1.29                                      | 1.21                                      | 2.25                                    | 0.66                                                |
| b) Basic and Diluted EPS after extra ordinary items for the period, for the year to date and for the previous year (not to be annualised)  | 1.29                                      | 1.21                                      | 2.25                                    | 0.66                                                |
| <b>17. Public Shareholding</b>                                                                                                             |                                           |                                           |                                         |                                                     |
| - Number of Shares                                                                                                                         | 8,404,000                                 | 3,530,037                                 | 8,404,000                               | 3,530,037                                           |
| - Percentage of Shareholding                                                                                                               | 35%                                       | 18%                                       | 35%                                     | 18%                                                 |
| <b>18. Promoters and Promoter Group Shareholding</b>                                                                                       |                                           |                                           |                                         |                                                     |
| a) Pledged/Encumbered                                                                                                                      |                                           |                                           |                                         |                                                     |
| - Number of Shares                                                                                                                         | -                                         | -                                         | -                                       | -                                                   |
| - Percentage of Shares (as a % of total shareholding of promoter and promoter group)                                                       | -                                         | -                                         | -                                       | -                                                   |
| - Percentage of Shares (as a % of total sharecapital of the Company)                                                                       | -                                         | -                                         | -                                       | -                                                   |
| b) Non-encumbered                                                                                                                          |                                           |                                           |                                         |                                                     |
| - Number of Shares                                                                                                                         | 15,798,822                                | 15,656,785                                | 15,798,822                              | 15,656,785                                          |
| - Percentage of Shares (as a % of total shareholding of promoter and promoter group)                                                       | 100%                                      | 100%                                      | 100%                                    | 100%                                                |
| - Percentage of Shares (as a % of total sharecapital of the Company)                                                                       | 65%                                       | 82%                                       | 65%                                     | 82%                                                 |

#### Notes:

- The Company operates only in one segment, namely Sintered Metal & Auto Components.
- The Audited Standalone Financial Statements for the Half Year ended and Year ended on March 31, 2018 have been reviewed and recommended by the Audit Committee at its meeting held on 19 April 2018 and approved by the Board of Directors at its meeting held on 19 April 2018. The Statutory auditors have expressed an unqualified opinion.
- The information presented above is extracted from the Audited Standalone Financial Statements for the financial Year ended March 31, 2018. The Standalone Financial Statements are prepared in accordance with the accounting standards as issued by the Institute of Chartered Accountants of India and as specified in the Section 133 of the Companies Act, 2013 and the relevant rules thereof.
- During the financial year ended March 31, 2018, the Company has made preferential allotment of 2,000,000 equity shares of Rs. 10 each at a premium of Rs. 60 per share and has issued 3,016,000 equity shares at a premium of Rs. 55 per share in the initial public offer. The Reserves for the Year ended March 31, 2018 includes Rs. 285,880,000 received towards Share Premium.
- Earnings Per Share for the year ended March 31, 2018 is not comparable with the previous year ended on March 31, 2017 in view of the increase in Paid up Share Capital as per note 4 above.
- Figures have been regrouped wherever necessary to make them comparable.

For and on behalf of the Board of Directors

Jignesh Raval  
Managing Director  
DIN: 01591000

Pankaj Bhatawadekar  
Chief Financial Officer



Date: 19<sup>th</sup> April 2018

## SINTERCOM India Limited

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## SINTERCOM

### Statement of Assets & Liabilities

| Particulars                        | 31-Mar-18<br>(Rupees) | 31-Mar-17<br>(Rupees) |
|------------------------------------|-----------------------|-----------------------|
| <b>I. EQUITY AND LIABILITIES</b>   |                       |                       |
| <b>(1) Shareholder's Funds</b>     |                       |                       |
| (a) Share Capital                  | 242,028,220           | 191,868,220           |
| (b) Reserves and Surplus           | 619,338,845           | 278,917,040           |
|                                    | <b>861,367,065</b>    | <b>470,785,260</b>    |
| <b>(3) Non-Current Liabilities</b> |                       |                       |
| (a) Long-term borrowings           | 103,296,526           | 176,121,876           |
| (b) Deferred tax liabilities (Net) | 23,280,185            | 4,662,472             |
| (c) Other Long term liabilities    | 29,454,283            | 23,879,499            |
| (d) Other Long term Provisions     | 8,504,554             | 1,900,000             |
|                                    | <b>164,535,548</b>    | <b>206,563,847</b>    |
| <b>(4) Current Liabilities</b>     |                       |                       |
| (a) Short-term borrowings          | 184,094,668           | 208,590,020           |
| (b) Trade payables                 | 63,684,858            | 56,280,764            |
| (c) Other current liabilities      | 126,596,021           | 119,129,676           |
| (d) Short-term provisions          | 13,753,899            | 5,702,537             |
|                                    | <b>388,129,446</b>    | <b>389,702,998</b>    |
| <b>Total</b>                       | <b>1,414,032,059</b>  | <b>1,067,052,105</b>  |
| <b>II. Assets</b>                  |                       |                       |
| <b>(1) Non-current assets</b>      |                       |                       |
| (a) Fixed assets                   |                       |                       |
| (i) Property, Plant & Equipment    | 661,910,273           | 625,754,968           |
| (ii) Intangible assets             | 97,746,825            | 107,239,210           |
| (iii) Capital work-in-progress     | 1,107,518             | 940,329               |
| (b) Long Term Loans & Advances     | 61,618,732            | 10,253,822            |
| (C) Other Non Current Assets       | 25,185,973            | -                     |
|                                    | <b>847,569,321</b>    | <b>744,188,329</b>    |
| <b>(2) Current assets</b>          |                       |                       |
| (a) Inventories                    | 95,832,732            | 97,165,159            |
| (b) Trade receivables              | 244,880,810           | 181,078,255           |
| (c) Cash and Bank Balances         | 161,427,061           | 13,966,166            |
| (d) Short-term loans and advances  | 1,683,797             | 1,195,951             |
| (e) Other current assets           | 62,638,338            | 29,458,245            |
|                                    | <b>566,462,738</b>    | <b>322,863,776</b>    |
| <b>Total</b>                       | <b>1,414,032,059</b>  | <b>1,067,052,105</b>  |

For and on behalf of the Board of Directors

  
Jignesh Raval  
Managing Director  
DIN: 01591000

  
Pankaj Bhatawadekar  
Chief Financial Officer



Date: 19<sup>th</sup> April 2018

## SINTERCOM India Limited

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# KIRTANE & PANDIT

## INDEPENDENT AUDITOR'S REPORT FOR HALF YEAR AND YEAR ENDED MARCH 31, 2018

To the Board of Directors of  
Sintercom India Limited (Earlier Sintercom India Private Limited)

1. We have audited the accompanying statement of financial results of **Sintercom India Limited (Earlier Sintercom India Private Limited)** (the "Company") for the half year and year ended March 31, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the half year ended March 31, 2018, has been compiled from the related interim financial statements prepared in accordance with Accounting Standard for Interim Financial Reporting (AS 25) and as it relates to the year ended March 31, 2018, has been compiled from the related annual financial statements prepared in accordance with Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

2. We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material statement.

An audit involves performing procedures to obtain evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of

Kirtane & Pandit LLP - Chartered Accountants  
Pune | Mumbai | Nashik | Bangaluru | Hyderabad



expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

3. In our opinion and to the best of our information and according to the explanation given to us these half yearly financial results as well as the year to date results are:
  - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular NO. CIR/CFD / FAC / 62 /2016 dated July 5, 2016 and
  - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the profit and other financial information of the Company for the half year and year ended March 31, 2018.
4. Based on our audit conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Kirtane & Pandit LLP**

Chartered Accountants

Firm Registration No. 105215W/W100057



**Parag Pansare**

Partner

Membership No. 117309



Pune, April 19, 2018

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Kirtane & Pandit LLP

Chartered Accountants