

SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

CIN - U45200MH1997PLC110971

Registered Office Address - Shradha House, Near Shri Mohini Complex, Kingsway,
Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No. 0712-6617181

Through Online Filing

SINL/CS/4

Tuesday, 16th January, 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East),
Mumbai-400051, Maharashtra, India

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Reference: Symbol: SHRADHA (Series: SM)

ISIN No: INE 715 Y 01015

Dear Sir/Madam,

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is to inform that the Company has further been allotted 10,00,00,000 No. of Equity Shares in Suntech Infraestate Nagpur Private Limited (CIN: U70102MH2012PTC228897) {"Target Company"} on 16th January 2018. Earlier, the Company was holding 1,50,00,000/- equity shares of Re. 1/- each i.e. 37.50% of the Paid up capital of the Target Company. However after the aforesaid investment, the Company will hold 11,50,00,000 Equity shares of Re. 1/- each i.e. 82% of the Paid up capital of the Target Company. Accordingly, Suntech Infraestate Nagpur Private Limited has become the Subsidiary Company of the Company.

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is marked as Annexure I.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

Nisha
NISHA DWIVEDI

COMPANY SECRETARY

ICSI MEM. NO: ACS37739; PAN NO: AYUPD4606P

Address: B-26, WCL Colony Civil Lines Nagpur 440001



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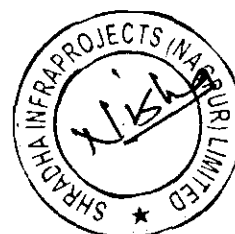
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ANNEXURE I

Sr.No	Particulars	Details of Target Company						
(a)	Name of the Target Company, details in brief such as Size, turnover etc	"Suntech Infraestate Nagpur Private Limited" (CIN: U70102MH2012PTC228897); a Private Limited Company incorporated on 29th March 2012 with an Authorized Share Capital: Rs. 25,75,00,000/- comprising of 140,000,000 Equity Shares of Rs.1/- each and 117,500,000 (Zero Percent (0%) Non Cumulative Non Participative Redeemable Preference Shares of Rs.1/- each and Issued Subscribed, Paid Up Share Capital- of 40,000,000 Equity Shares of Rs.1/- each and 116,000,000 Zero Percent (0%) Non Cumulative Non Participative Redeemable Preference Shares of Rs.1/- each aggregating to Rs. 156,000,000.00 /- (Rupees Fifteen Crores & Sixty Lakhs Only) Last three years Turnover of the Company are: <table><tr><th>2016-17</th><th>2015-16</th><th>2014-15</th></tr><tr><td>NIL</td><td>NIL</td><td>NIL</td></tr></table>	2016-17	2015-16	2014-15	NIL	NIL	NIL
2016-17	2015-16	2014-15						
NIL	NIL	NIL						
(b)	Details of Directors & Shareholding of the Target Company	<u>Name of the Directors:-</u> 1. Mr. Siddharth Shekhar Raisonni (DIN: 03274539) - Director 2. Mr. Pravin Manoharrao Pohankar (DIN: 02775714) - Director <u>Details of Equity Shareholding Pattern:</u> 1. Shradha Infraprojects (Nagpur) Limited holding 15000000 Equity Shares of Rs.1/- each 2. SGR Holdings Private Limited holding 15000000 Equity Shares of Rs.1/- each 3. Vedbhumi Builders & Developers Private Limited holding 10000000 Equity Shares of Rs.1/- each						
(c)	Whether the acquisition would fall within Related Party Transactions and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired?	Suntech Infraestate Nagpur Private Limited presently is an Associate (Related Party) of the Company with a holding of 37.50%. The Promoters of the Company have no						



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	If Yes nature of Interest and details thereof and whether the same is done at "arm length"	interest in the said investment. The transaction is done at Arms Length Basis.
(d)	Industry to which the entity belong to	Infrastructure and Real Estate Business
(e)	Objects and effects of the acquisition of the Target Company	Investment in Suntech Infraestate Nagpur Private Limited to part finance the construction and development of Residential and Commercial Project "Victoria II"
(f)	Nature of consideration-whether cash consideration or share swap ; details of the same	Cash Consideration
(g)	Cost of Acquisition or the price at which the shares are acquired;	At the Face Value of Rs.1/- each comprising of 10000000 Equity Shares of Rs.1/- each. aggregating to Rs. 10,00,00,000/- Rupees Ten Crores Only)
(h)	Percentage of the Shareholding/control acquired and/or number of shares acquired	After the Investment, Suntech Infraestate Nagpur Private Limited will become Subsidiary (82%) of Shradha Infracore (Nagpur) Limited with a total Investment of 11,50,00,000 Equity Shares of Rs.1/- each aggregating to Rs. 11,50,00,000/- (Rupees Eleven Crores Fifty Lacs Only)
(i)	Whether the Articles of Association is entrenched	The Company - Suntech Infraestate Nagpur Private Limited does not contain any entrenchment provision of Articles of Association and no special privilege or benefit is given to Shradha Infracore (Nagpur) Limited or Others.
(j)	Advantages/Benefits to the Investee Company	Further by making an additional investment in Suntech Infraestate Nagpur Private Limited and it will become a Subsidiary Company and hence we would be able to consolidate its financial statements as per applicable Accounting Standards.

