

SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

CIN - U45200MH1997PLC110971

Registered Office Address - Shradha House, Near Shri Mohini Complex, Kingsway,
Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No. 0712-6617181

Through Online Filing

SINPL/CS/14

Friday, the 27th April, 2018

To,
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Sub: Statement giving details of deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 for the Period Ended 31st March, 2018.

Reference: Symbol: SHRADHA (Series: SM)

ISIN No: INE 715 Y 01015

Dear Sir/Madam,

In compliance with the provisions of Regulation 32(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the unaudited statement of utilization of proceeds raised from the Initial Public Offer (IPO) as disclosed in the Company's Prospectus Dated 16th November, 2017 for the period ended 31st March 2018, duly reviewed by the Audit Committee of the Company.

You are, therefore, kindly requested to place the aforesaid statement (Compliance Report/s) on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

FOR SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

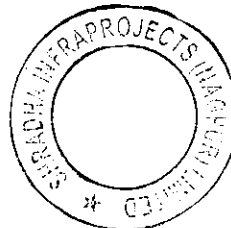
Nisha

NISHA DWIVEDI

COMPANY SECRETARY

ICSI MEM. NO: ACS37739; IT PAN : AYUPD4606P

Address: B-26, WCL Colony Civil Lines
Nagpur 440001, Maharashtra, India



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Unaudited Statement of Deviation(s) and/or variation(s) in utilization of public issue proceeds pursuant to Regulation 32 of SEBI Listing Obligations and Disclosure Requirements) Regulations 2015.

Utilization of proceeds of Initial Public Offer (IPO) as disclosed in Company's Prospectus Dated 16th November, 2017

(Un- audited)

Status of Utilization of IPO proceeds as at 31st March, 2018 is as follows

(Amount in Rs.)

Sr. No.	Particulars	As Per Prospectus	As Per Actual As on 31.03.2018	Unutilized funds	Remarks
1	Investment in Suntech Infraestate Nagpur Private Limited to part finance the construction and development of Residential and Commercial Project "Victoria II"	100,000,000	100,000,000	-	-
2	Acquisition of Land or Land Development Rights	15,000,000	-	15,000,000	It is allowed to be utilized up to 11/12/2020
3	General Corporate Purposes	30,810,000	30,810,000	-	-
4	Issue related Expenses	3,430,000	3,430,000	-	-
Total		149,240,000	134,240,000	15,000,000	-

Notes: -

- i) The company has made an Initial Public Offering (IPO) of 27,04,000 equity shares of face value of Rs. 10 each for cash at a price of Rs. 70 per equity share (the "issue price"), aggregating to Rs. 1,892.80 Lakhs ("the issue"), consisting of fresh issue of 21,32,000 equity shares aggregating to Rs. 1,492.40 lakhs and an offer for sale of 5,72,000 equity shares by Riaan Diagnostic Private Limited (the "promoter selling shareholder") aggregating to Rs. 400.40 lakhs ("offer for sale"). The issue was successfully over-subscribed. Subsequently, the Equity Shares of the Company were listed at the SME Platform of the National Stock Exchange of India Limited ('NSE') Emerge effective 11th December 2017.
- ii) The aforesaid un- audited statement giving details of deviation(s) and/ or variation(s) in utilization of public issue proceeds pursuant to Regulation 32(8) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015, for the period ended 31st March, 2018 has been duly reviewed by Audit Committee of the Company at its meeting held on Friday, 27th April 2018.



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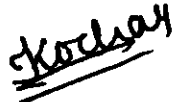
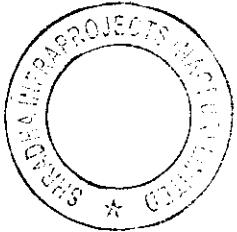
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iii) The objects of the Issue as stated in the Prospectus Dated 16th November 2017 is to Invest in Suntech Infraestate Nagpur Private Limited, Acquisition of Land or Land Development Rights, General Corporate Purposes and public issue expenses.

**For SHRADHA INFRAPROJECTS (NAGPUR)
LIMITED**



SUNIL RAISONI

**TRIPTI DHEERAJ
KOCHAR**

**MANAGING
DIRECTOR
DIN-00162965**

**INDEPENDENT
DIRECTOR
DIN: 07914207**

Place: Nagpur

Date :27.04.2018