

SHRADHA INFRAPROJECTS (NAGPUR) LIMITED

CIN - U45200MH1997PLC110971

Registered Office Address - Shradha House, Near Shri Mohini Complex, Kingsway,
Block No F/8, Nagpur 440001, Maharashtra, India

Email-id: investorinfo@shradhainfra.in, Phone No. 0712-6617181

Through Online Filing

Ref No: SINL/CS/17

Date: 22nd June, 2018

To,
The Manager, Listing Department,
National Stock Exchange of India Limited
SME Platform – NSE EMERGE
Exchange Plaza, C-1, Block –G,
Bandra Kurla Complex, Bandra (East)
Mumbai- 400051, Maharashtra, India

Subject:- Disclosure under Regulation 30 and Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Reference: Symbol: SHRADHA (Series: SM)

ISIN No: INE 715 Y 01015

Dear Sir/Madam,

Further to our communication vide Ref. No. SINPL/CS/16 dated 26th May, 2018 and with reference to the captioned subject above, we wish to inform you that:-

The Company on Friday, June 22nd 2018, has completed the acquisition of existing closely held non – listed domestic Private Limited namely Active Infrastructures Private Limited (CIN : U45200MH2007PTC174506). With this acquisition, our Company has 100% equity stake in Active Infrastructures Private Limited and Active Infrastructures Private Limited has thus become a wholly owned subsidiary of the Company (under section 2(86) of the Companies Act, 2013) with effect from June 22nd 2018.

The specific additional details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are attached as an Annexure I.

You are therefore, kindly requested to place the aforesaid information on records and do the needful. Meantime, kindly acknowledge the receipt.

Sincerely,

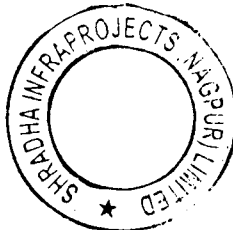
FOR SHRADHA INFRAPROJECTS (NAGPUR) LIMITED



Sunil Raisoni
Managing Director

DIN: 00162965

ADD: 75, North Ambazari Road,
Shivaji Nagar,
Nagpur-440010



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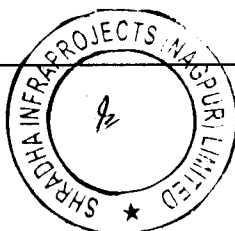
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ANNEXURE I

Sr.No	Particulars	Details
(a)	Name of the Target Entity, details in brief such as capital, turnover, etc	➤ Name : "Active Infrastructures Private Limited" (CIN: U45200MH2007PTC174506); is a Private Limited Company incorporated on 26th September 2007, having its Registered Office at 501, B-Wing, Charmee Enclave, 342, Service Road, Ville Parle (E) Mumbai - 400 057, Maharashtra, India. ➤ Business : Active Infrastructures Private Limited is engaged into Construction Business including both Residential & Commercial Contracts. ➤ Capital : Active Infrastructures Private Limited is having Authorized Share Capital of Rs. 2,40,00,000 comprising of 90,00,000 Equity Shares of Re. 1/- each and 1,50,00,000 2% Redeemable, Optionally Convertible & Non-Cumulative Preference Shares of Re. 1/- each. The Issued, Subscribed and Paid-up Share Capital is Rs. 66,96,760/- comprising of 66,96,760 Equity Shares of Re.1/- each.
(b)	Whether the acquisition would fall within Related Party Transactions and whether the Promoter/Promoter Group/Group Companies have any interest in the entity being acquired? If Yes nature of Interest and details thereof and whether the same is done at "arm length"	Yes, the acquisition will fall within related party transactions. Yes, in the said acquisition /transaction/ arrangement entered into - the Promoter /Promoter Group have interest in the target entity being acquired wherein Shri. Sunil Gyanchandji Raisonni (Director) is the interested director and common director of the acquirer company and the investing company. The said transaction has been entered with the prior approval of the Audit Committee and further approved /confirmed by the Board of Directors. The said transaction has been entered at arm length basis.



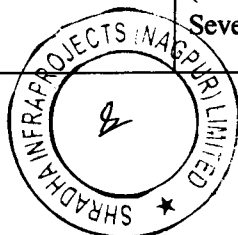
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(c)	Industry to which the entity acquired belongs to	Infrastructure Industry
(d)	Objects & effects of Acquisition of the Company	➤ Target Company - Active Infrastructures Private Limited is incorporated for the purpose of conducting the business of Infrastructure activities such as to acquire or take on lease any area or land & construct thereon Buildings, Structures, etc. as may be permitted from time to time and in compliance of the Companies Act, 2013. ➤ Acquirer Company – Shradha Infracore (Nagpur) Limited is engaged in the business of construction of commercial complexes, residential houses, business premises or civil work of every type & dealing in Real estate properties. ➤ The Acquisition will help the investing Company to enter into cost benefit sharing activities like • increased value efficiencies, • Formation of Economies of scale by sharing the resources and services with the target entity. ➤ The acquisition would result in significant synergies in the form of expansion of the business operations and overall growth of the Company.
(e)	Brief details of any governmental or regulatory approvals required for the acquisition	No approval is required for the said Acquisition.
(f)	Indicative time period for completion of the acquisition	The aforesaid transaction has been taken on record by the Board of Directors of Target Entity (Active Infrastructures Private Limited) at their Board Meeting held on 22 nd June 2018
(g)	Nature of consideration - whether cash consideration or share swap; details of the same	Cash Consideration
(h)	Cost of Acquisition or the price at which the shares are acquired;	The aggregate consideration is Rs. 5,02,25,700/- (Five Crore Two Lac Twenty Five Thousand Seven Hundred Only).



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		Price: Rs7.50/- Per Share .
(i)	Percentage of the Shareholding / control acquired and/or number of shares acquired;	100% Equity Shares acquired from the existing Shareholders of the Target Entity. Consequently, Active Infrastructures Private Limited will become wholly owned subsidiary (WOS) of the Company.
(j)	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 Years turnover, country in which the acquired entity has presence and any other significant information in brief,	Target Company - Active Infrastructures Private Limited" (CIN: U45200MH2007PTC174506); is a Private Limited Company incorporated on 26 th September 2007, having its Registered Office at Maharashtra. It is engaged in the business of Infrastructure activities . and present ongoing commercial projects will be completed with the help of the Holding Company. Presently the Turnover of Target Company during last three years is Nil
(k)	Advantages/Benefits to the Investee Company	The other details like benefits, advantages, etc will be intimated as and when it will arise. The quantification in monetary terms cannot be worked out at this stage and the same will be disclosed in due course of time through financial results and Annual Reports.

