



May 22, 2024

The Manager  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers,  
Dalal Street Mumbai - 400 001  
BSE Scrip Code: 523023

The Manager  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai - 400 051  
Symbol - SINCLAIR

The Secretary  
The Calcutta Stock Exchange Ltd  
7, Lyons Range,  
Kolkata 700 001  
CSE Scrip Code: 029074

Dear Sir/Madam,

**Sub: Newspaper Advertisement of Audited Financial Results for  
quarter and financial year ended March 31, 2024**

Pursuant to Regulation 30 and Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose copies of newspaper publication of the audited financial results of the Company for the quarter and financial year ended March 31, 2024, as published in Business Standard (English, all edition) and Arthik Lipi (Bengali, Kolkata edition) on May 22, 2024.

Copies of the said advertisement are also being made available on the website of the Company at [www.sinclairsindia.com](http://www.sinclairsindia.com).

This is for your information and records.

Thanking you,

Yours faithfully,  
For Sinclairs Hotels Limited

Ananna Sarkar  
Company Secretary  
M No.: A36737

Encl: as above

**Sinclairs Hotels Limited**

Regd. Office: 147, Block G, New Alipore, Kolkata 700053, t:9007540731  
e: cs@sinclairshotels.com, CIN: L55101WB1971PLC028152  
A MSME Enterprise : Registration No. UDYAM-WB-10-0004205

# GRAIN GAIN

Year of millets over, we need to dedicate a decade to these grains to build on the gains of 2023

SANJEEB MUKHERJEE  
New Delhi, 21 May

The Food and Agriculture Organisation held the closing ceremony for the International Year of Millets 2023 in Rome on March 29 this year, with a firm commitment to build further on the achievements of 2023. It was the 75th session of the United Nations General Assembly, in March 2021, where India proposed that 2023 be declared the International Year of Millets. Seventy countries supported the proposal.

As a result, the humble and much-neglected grains gained unprecedented global and national attention. Through the year, millets were arguably the most talked about food items on the domestic as well as international stage, and continue to be.

Countless events associated with the grains, cooking sessions, seminars, and product launches marked the year. No food spread at official or private ceremonies was complete without millet dishes, which were a highlight at the G20 in New Delhi last year.

Companies big and small rushed to capitalise, and launched a plethora of products featuring millets: From cookies to exotic and gourmet dishes. More than 1,000 startups doing various work through millets sprang up in the last few years. No less than 30 to 40 global companies are working on these grains.

Vilas Tonapi, former director of the Indian Institute of Millets Research (IIMR), Hyderabad, who is now a research and development consultant at Advanta Seeds, told *Business Standard* the International Year of Millets showcased the grains on local and global platforms as crops that could help in ensuring food security without affecting the climate. The knowledge about millets spread far and wide. Several novel food trends, such as

the full range of Ready to Eat items, came up during the year incorporating millets. The millets value chain strengthened. Above all, says Tonapi, farmers started getting a somewhat better price for millets.

## The millets journey

Millets are not new to India. They are mentioned in prehistoric texts. However, due to the push to food security through the Green Revolution in the 1960s, millets were rendered "orphan crops" — less consumed and almost forgotten.

Before the Green Revolution, millets made up around 40 per cent of all cultivated grains, but shrank to around 20 per cent over the years. Not only did their consumption decline, but also the area under millets production was replaced with commercial crops, oilseeds, pulses, and maize.

India produces more than 17 million tonnes of millets a year, which is 80 per cent of Asia's and 20 per cent of the global output. Ten states, characterised by low to moderate annual precipitation (200–800 mm rainfall), produce almost all the millets grown in India. These are Rajasthan, Uttar Pradesh, Haryana, Gujarat, Madhya Pradesh, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh, and Telangana.

*Jowar* (sorghum), *bajra* (pearl millet), and *ragi* (finger millet) together account for more than 70 per cent of the total millets produced in India.

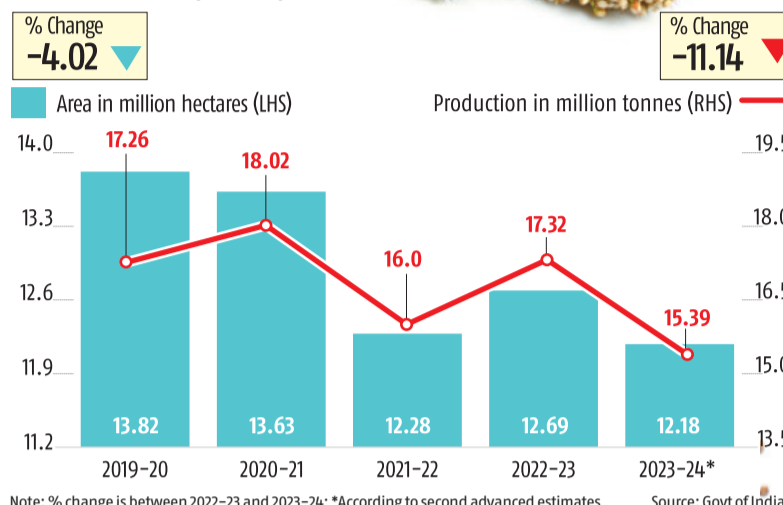
## Health impact

A few years ago, a cross-country study found that millets could boost growth in children and adolescents when they replaced rice in standard meals. The study, published in the journal, *Nutrients*, was done by seven organisations in four countries. It was led by S Anitha, Senior Scientist-Nutrition, with the Hyderabad-based International Crops Research Institute of the Semi-Arid Tropics (ICRISAT).

Among the children given millet-based meals, a relative increase of 28.2 per cent in the mean height, 26 per cent in weight, 39 per cent in the mid upper arm circumference, and 37 per cent in chest circumference was noted when compared to children on regular rice-based diets.

## THE GOOD FOOD

Area, production, and yield of 'shree anna' (millets)



Note: % change is between 2022-23 and 2023-24; \*According to second advanced estimates Source: Govt of India

The children studied consumed millets over three months to 4.5 years. Several other studies show the health benefits of millets.

## Sustaining the push

Beyond the apparent benefits, the question remains whether the momentum and focus millets received in 2023 can be sustained. In spite of the push, millets acreage and production in India dropped in 2023-24 compared to the previous year, according to the second advance estimates.

The area under the "shree anna" basket of millets, taken together, declined by 4 per cent in 2023-24 crop year, while production fell 11 per cent, and yield went down by 7.4 per cent (see chart). These numbers, since they are from the second advance estimates, are open to revision.

The Commission for Agriculture Costs and Prices (CACP), in a recent report, said the "decreasing trend in

area and production of nutri-cereals is a matter of great concern as the year 2023 is being celebrated worldwide as the 'International Year of Millets'."

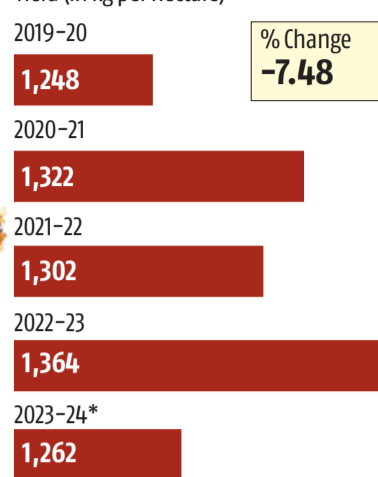
In 2023-24, the market prices of the major millets were high, but over a longer time-frame, the return from these grains are not commensurate with their nearest rival. This makes farmers wary of growing millets on a large scale.

CACP's recent data shows that in the Triennium Ending (TE) 2021-22, the Gross Returns over A2+FL cost of cultivation for paddy was around 42.1 per cent. In contrast, it was 19.3 per cent for jowar, 25.3 per cent for bajra, and a mere 4.1 per cent for ragi.

A triennium is a specified period of three years. A2+FL, which is the sum of all input costs plus own and family labour, is the benchmark used by the government to determine the minimum support price.

"The increased awareness about the

Yield (in kg per hectare)



nutrition value of millets without an increase in production has simply shifted millets from the bowl of poor and low-income household to the plates of middle- and high-income groups, while the average millet intake in the country is still declining," said noted agriculture economist and NITI Aayog member, Ramesh Chand, in a newspaper article.

## Turning the tide

Most experts say millets need to be at the forefront of India's agricultural policy for the next 10 years, at least.

"There are live examples that show if we plant millets in rice fallows and in irrigated lands, providing it with the best cultivating conditions, the same as

for crops such as paddy, *jowar* and *bajra* have a yield potential of 6.5-7 tonnes per hectare, while for small millets it is 4 tonnes, as against the current national average of 1.2 tonnes per hectare for all millets," said Tonapi.

The yield per hectare of millets is less than paddy, as it is largely grown in unirrigated areas. But if we discount the support given to paddy in terms of free power, irrigation, and assured procurement, the realisation from millets can be higher than paddy.

According to Tonapi, if millets have to become remunerative for farmers, their market prices should never be below that of rice, because the nutritional benefits of millets is far higher than rice. "Hundred grams of rice is equivalent to 50 grams of millets, when it comes to the nutrition delivery. Therefore, millets consumption will be less and balance out the prices," he said.

Sabyasachi Das, National Coordinator, Revitalizing Rainfed Agriculture Network, and Director of Watershed Support Services and Activities Network, said the government and everyone else needed to continue working on the entire millet ecosystem over the next few years.

"For example, we need local adoption of millets. In most other crops, hybrids were promoted, but in the case of millets, we need promotion of more localised varieties in a mission mode," Das said.

According to him, states that have announced their own Millet Missions, such as Jharkhand, Uttarakhand, and Maharashtra, need to look at the nutritional security of millet varieties, not just productivity. "The Central government, for its part, needs to look at a millet decade now, and, for the next four to five years, work extensively to promote local production and consumption of millets to make the grains truly mainstream," Das said.

One way to promote mass consumption of millets, experts say, is to incorporate them in public programmes, such as mid-day meals in schools.

So, though the year of millets is over, a Millet Decade could come knocking.

## SINCLAIRS

HOTELS and RESORTS

Extract of Audited Financial Results for the quarter and year ended 31st March 2024

Particulars	Quarter Ending 31.03.2024	Year Ended 31.03.2024	Quarter Ended 31.03.2023
	Unaudited*	Audited	Unaudited*
Total Income from Operations	1,686.20	6,512.59	1,423.44
Net Profit for the period before Tax and exceptional item	639.78	2,542.54	470.32
Net Profit for the period before Tax and after exceptional item	639.78	2,542.54	2,359.22
Net Profit for the period after Tax and exceptional item	532.20	2,054.19	1,990.23
Total Comprehensive Income for the period	534.10	2,052.60	1,979.97
Paid-up Equity Share Capital (Face value ₹ 2)	1,025.20	1,025.20	543.00
Other Equity (excluding Revaluation Reserve) in the audited balance sheet as at 31st March 2024		9,356.44	
Earnings per share (of ₹ 2/- each) (not annualised for quarters)			
- Basic earning per share (₹) *	1.04	3.88	3.67
- Diluted earning per share (₹) *	1.03	3.87	3.67

**Notes:**

- The above is an extract of the detailed format of the financial results for the quarter and year ended 31st March 2024, filed with BSE and NSE, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended 31st March 2024 is available on the websites of the respective Stock Exchanges and on the Company's investor information website ([www.sinclairsindia.com](http://www.sinclairsindia.com))
- The Company has completed the buyback of 15,20,000 equity shares having face value of ₹ 2 each at a price of ₹ 200/- per share and the equity shares bought back were extinguished on 25th October 2023. Capital redemption reserve was created to the extent of share capital extinguished. The number of equity shares and paid up Share Capital post buyback was reduced to 2,56,30,000 and ₹ 512.60 lakh respectively as on 31st December 2023.
- The Board of Directors, at its meeting held on 22nd December 2023 had approved and recommended the issuance of fully paid bonus shares in the ratio of 1:1 out of its free reserves created out of profits. Pursuant to the approval given by the shareholders in Extra Ordinary General Meeting held on 18th January 2024, the Board at its meeting held on 30th January 2024, issued and allotted 2,56,30,000 fully paid up Bonus Equity shares of ₹ 2 each in the ratio of 1:1. The number of equity shares post Bonus issue increased to 5,12,60,000 and accordingly, the paid-up share capital stands increased to ₹ 1025.20 lakh.
- The Board of Directors has recommended a dividend of 50 % i.e ₹ 1 per equity share of ₹ 2 each fully paid up.
- \*The Earnings Per Share is on increased capital of ₹ 1025.20 lakh post bonus issue.

By order of the Board  
**Navin Suchanti**  
Chairman  
DIN: 00273663

Place : Kolkata  
Date : 21st May 2024

### Sinclairs Hotels Limited

CIN: L55101WB1971PLC028152  
Registered Office : 147, Block G, New Alipore, Kolkata 700 053  
t: 9007540731, e: [cs@sinclairshotels.com](mailto:cs@sinclairshotels.com), [www.sinclairsindia.com](http://www.sinclairsindia.com)

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Opinion,  
Monday to Saturday

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email **order@bsmail.in**

### भारतीय कंटेनर निगम लिमिटेड

CONTAINER CORPORATION OF INDIA LTD.  
(भारत सरकार का नगरपाल उद्योग) (A Navratna Undertaking of Govt. of India)

**NOTICE INVITING E-TENDER (NIT)**  
NIT No. CON/Area-3/TNPM/CRS/0524/023

E-tenders in two e-bids system are invited from the interested parties for Establishing of a Container Repair Facility to carry all major and minor repairs of Damaged Domestic (DSO) Containers as per IICL specifications including arrangement of a pre and post survey/certification, as required at ICD-TNPM, Chennai. Last date of submission of bid online is on 13.06.2024 upto 15.00 hrs and opening of the e-bids online on 14.06.2024 at 11.30 hrs. For brief NIT, please log on [concorindia.com](http://concorindia.com) / [eprocure.gov.in](http://eprocure.gov.in). For detailed e-tender document and for online submission log on [tenderwizard.com/CCL](http://tenderwizard.com/CCL). Compendium/appendum, if any, will be hosted on websites only, before the last date of submission. For any clarification, please contact No. 044-26482192 and M/s ITI Ltd. 011-49424365 for online submission or email [sr.ro@concorindia.com](mailto:sr.ro@concorindia.com). Sd/- Chennai Cluster Head

### PASCHIM BANGA GRAMIN BANK

(A GOVT. ENTERPRISE)  
HEAD OFFICE: Natabar Paul Road, Chatterjee Para More, Tikiapara, Howrah-711011.  
Phone No.: 2667-0052/6078/9327/9961, Fax No: 2667-0051/9599

**TENDER NOTICE**

Paschim Banga Gramin Bank is inviting Tender for

- SELECTION OF VENDOR FOR SUPPLY, INSTALL, CONFIGURE AND MAINTAIN OF HSM (HARDWARE SECURITY MODULE) FOR UPI.
- EMANELMENT OF IBA APPROVED SECURITY PRINTERS FOR PRINTING & SUPPLY/DELIVERY OF PERSONALISED/NON-PERSONALISED CHEQUE BOOKS AND FDR (FIXED DEPOSIT RECEIPT) FOR - 3 - YEARS.

Eligible Bidders as per eligibility criteria of the "Request for Proposal (RFP)" may send the proposal as per terms of the Tender Document available in Bank's website [www.pbgbank.com](http://www.pbgbank.com).

Date:- 22.05.2024  
Place:- Howrah  
Sd/-  
General Manager

## MUTHOOT FINCORP LIMITED

Charting Growth, Fueling Empowerment

Registered Office: Muthoot Centre, TC No 27/3022, Punnen Road, Thiruvananthapuram, Kerala - 695 001.  
CIN: U65929KL1997PLC011518  
Tel: +91 471 4911550; Email: [cs@muthoot.com](mailto:cs@muthoot.com); Website: [www.muthootfincorp.com](http://www.muthootfincorp.com)

**EXTRACT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2024** (Rs. in crores)

Sl. No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter ended		Year ended		Year ended	
		March 31, 2024	December 31, 2023	March 31, 2023	March 31, 2024	March 31, 2023	March 31, 2023
1.	Total Income from Operations	1,196.06	1,029.60	945.92	4,010.95	3,469.83	6,579.70
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	345.18	167.52	191.55	786.81	622.43	1,416.54
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	345.18	167.52	191.55	786.81	622.43	1,416.54
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	239.79	122.14	141.90	562.81	459.81	1,047.98
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(100.00)	269.00	143.81	577.00	457.10	1,063.00
6.	Paid up Equity Share Capital (Face value of Rs. 10/- each)	193.71	193.71	193.71	193.71	193.71	193.71
7.	Reserves (excluding revaluation reserve)	4,067.51	4,167.51	3,699.33	4,067.51	3,699.33	5,602.75
8.	Securities Premium Account	381.30	381.30	381.30	381.30	381.30	381.30
9.	Net Worth	4,261.21	4,361.21	3,893.03	4,261.21	3,893.03	5,796.46
10.	Paid Up Debt Capital / Outstanding Debt	20,758.94	19,857.49	18,307.30	20,758.94	18,307.30	31,124.65
11.	Outstanding Redeemable Preference Shares	-	-	-	-	-	-
12.	Debt Equity Ratio	4.87	4.55	4.70	4.87	4.70	5.37
13.	Earnings Per Share (of Rs. 10/- each) - not annualized for the quarters:						
	1. Basic (in Rs.)	12.38	6.31	7.33	29.05	23.74	45.68
	2. Diluted (in Rs.)	11.92	6.07	7.05	27.97	22.85	43.98
14.	Capital Redemption Reserve	NA	NA	NA	NA	NA	NA
15.	Debt Redemption Reserve	NA	NA	NA	NA	NA	NA
16.	Debt Service Coverage Ratio	NA	NA	NA	NA	NA	NA
17.	Interest Service Coverage Ratio	NA	NA	NA	NA	NA	NA

**Notes:**

- The above is an extract of the detailed format of Audited Financial Results filed with the BSE Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Audited Financial Results are available on the website of BSE Limited ([www.bseindia.com](http://www.bseindia.com)) where the Securities of the Company are listed and the website of the Company at [www.muthootfincorp.com](http://www.muthootfincorp.com)
- For the other line items referred in Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, pertinent disclosures have been made to BSE Limited and can be accessed at [www.bseindia.com](http://www.bseindia.com)

By order of the Board of Directors  
For Muthoot Fincorp Limited  
Sd/-  
Thomas John Muthoot  
Managing Director  
DIN: 00011618

Place: Thiruvananthapuram  
Date: May 20, 2024

