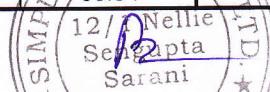


SIMPLEX PROJECTS LIMITED

Audited Financial Results for the year ended 31st March, 2011

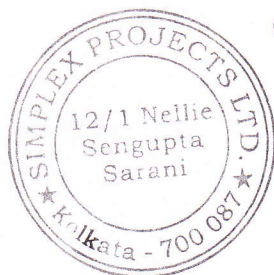
Particulars	Standalone				Consolidated	
	Quarter ended		Year ended		Year ended	
	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10
	Un-Audited	Un-Audited	Audited	Audited	Audited	Audited
Revenue						
Income from operations (Work Done)	13800.21	32976.48	79358.68	60604.74	81990.53	62288.80
Other Income	9.93	110.02	399.62	322.95	411.83	330.72
Total	13810.14	33086.50	79758.30	60927.69	82402.36	62619.52
Expenditure						
a. Site Cost & Operating expenses	12579.64	29652.83	70147.15	53230.36	70819.86	54721.31
b. Other Administrative expenditure	502.70	1244.44	2038.53	1998.58	3969.92	2074.99
c. Depreciation	253.78	250.50	963.81	512.63	1083.71	632.29
Total	13336.12	31147.77	73149.49	55741.57	75873.49	57428.59
Profit before Interest, exceptional items and Tax	474.02	1938.73	6608.81	5186.12	6528.87	5190.93
Interest	934.31	386.44	2556.29	1223.68	2556.29	1227.11
Profit / (Loss) before exceptional items and Tax	(460.29)	1552.29	4052.52	3962.44	3972.58	3963.82
Exceptional Items						
Foreign Exchange Gain/(Loss)	245.23	614.38	442.77	1008.17	442.77	1008.17
Profit/ Loss before Tax	(215.06)	2166.67	4495.29	4970.61	4415.35	4971.99
Provision for Tax						
Current Tax (Net of MAT Credit entitlement)	(269.01)	316.50	760.25	1000.23	760.25	1000.23
Deffered Tax	(249.13)	177.05	195.25	364.27	195.25	364.27
Profit after tax	303.08	1673.12	3539.79	3606.11	3459.85	3607.49
Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
Reserves (excluding revaluation reserves)	-	-	18,740.26	16,550.75	19,558.24	16,888.66
Basic & Diluted Earning per share (not annualised) (Rs.)	2.41	13.28	28.09	29.10	27.46	29.11
Aggregate of public shareholding						
Number of shares	5602239	5602239	5602239	5602239	5602239	5602239
Percentage of shareholding	44.46%	44.46%	44.46%	44.46%	44.46%	44.46%
Promoters and Promoters group						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Promoters and Promoter Group shareholding (%)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Share capital of the Company (%)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	6998139	6998139	6998139	6998139	6998139	6998139
Percentage of Total Promoters and Promoter Group shareholding (%)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Total Share capital of the Company (%)	55.54	55.54	55.54	55.54	55.54	55.54



Notes:

1. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 30th May, 2011.
2. The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and includes financial results of the wholly owned subsidiary Simpark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd.
3. The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard for Segment Reporting.
4. Status of Investors Grievance as on 31st March, 2011 is Opening: NIL, Received during the quarter: NIL Resolved: NIL Closing: NIL.
5. The Board of Directors have recommended final dividend @ 10% i.e. Rs. 1.00 per share on equity share for Rs. 10 each, for the year ended 31st March, 2011.
6. Foreign Exchange Gain was on account of Mark to Market Valuations of all exposures including derivative contracts which materialized during the quarter and those outstanding as of the end of the quarter and in respect of translating financial statement of foreign branches.
7. The figures pertaining to the Company's Libya Branch have been taken upto 16th February, 2011 and could not be audited, in view of the prevailing political situation, leading to stoppage of operations in Libya for the time being. The same has been considered as prepared by the management.
8. The figures of the previous period have been regrouped / rearranged wherever considered necessary.

Date: May 30, 2011
Place: Kolkata



For and on behalf of Board of Directors

B K Mundhra
Chairman and Managing Director