



Simplex Projects Limited

AN ISO 9001 : 2000 COMPANY

SPL/SE/2927/2011-12

February 14, 2012

Bombay Stock Exchange Limited, P J Towers, Dalal Street, Mumbai - 400 001	National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East) Mumbai- 400 051
Ref: Scrip Code - 532877	Ref: SIMPLEX EQ

Dear Sir / Madam,

Sub: Clause 41 of the Listing Agreement - Un-audited Financial Results of the Company for the Quarter / Nine Months ended 31st December, 2011

Enclosed please find herewith the un-audited financial results of the Company for the quarter / nine months ended 31st December, 2011 in terms of Clause 41 of the Listing Agreement duly reviewed and approved by the Audit Committee and the Board of Directors in their respective meetings held today, the 14th February, 2011.

Kindly acknowledge the same.

Thanking you,

Yours faithfully

For Simplex Projects Limited

Binaya Kumar Dash
Company Secretary & Compliance Officer

Encl. : As stated above

Corporate Office :

19, Nellie Sengupta Sarani, 3rd Floor, Kolkata - 700 087, India
Phone : +91 33 2252 2105 / 4125 / 7900, Fax : +91 33 2252 8013
Website : www.simplexprojects.com

Registered Office :

12/1, Nellie Sengupta Sarani, 4th Floor, Kolkata - 700 087, India, Phone : +91 33 2252 7231 / 32

SIMPLEX PROJECTS LIMITED

Un-audited Financial Results for the quarter/nine months ended 31st December, 2011

(₹ In Lacs) (except EPS)

Particulars	Standalone						Consolidated					
	Quarter ended			Nine months ended		Year Ended	Quarter ended			Nine months ended		Year Ended
	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31.03.2011	31-Dec-11	30-Sep-11	31-Dec-10	31-Dec-11	31-Dec-10	31.03.2011
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
Revenue												
Income from operations (Work Done)	10245.65	10729.75	24710.71	33221.20	65558.47	79358.68	10275.22	12856.62	24921.46	33314.40	66023.17	81990.53
Other Income	101.19	185.70	133.32	477.17	389.69	399.62	101.90	187.56	134.67	481.19	394.32	411.83
Total	10346.84	10915.45	24844.03	33698.37	65948.16	79758.30	10377.12	13044.18	25056.13	33795.59	66417.49	82402.36
Expenditure												
a. Site Cost & Operating expenses	8718.65	9121.33	21775.92	28602.57	57567.51	70147.15	8727.32	11223.27	21998.22	28625.53	57987.38	70819.86
b. Other Administrative expenditure	343.07	345.90	558.53	1031.57	1535.83	2038.53	369.66	370.43	584.97	1107.75	1604.32	3969.92
c. Depreciation	304.08	275.40	256.16	839.64	710.03	963.81	334.02	305.34	286.14	929.48	799.97	1083.71
Total	9365.80	9742.63	22590.61	30473.78	59813.37	73149.49	9431.00	11899.04	22869.33	30662.76	60391.67	75873.49
Profit before Interest, exceptional items and Tax	981.04	1172.82	2253.42	3224.59	6134.79	6608.81	946.12	1145.14	2186.80	3132.83	6025.82	6528.87
Interest	968.19	827.58	659.48	2592.47	1621.98	2556.29	968.19	827.58	659.48	2592.47	1621.98	2556.29
Profit before exceptional items and Tax	12.85	345.24	1593.94	632.12	4512.81	4052.52	-22.07	317.56	1527.32	540.36	4403.84	3972.58
Exceptional Items												
Foreign Exchange Gain/(Loss)	(248.98)	(243.15)	72.66	(345.56)	197.54	442.77	(248.98)	(243.15)	72.66	(345.56)	197.54	442.77
Profit before Tax	(236.13)	102.09	1666.60	286.56	4710.35	4495.29	(271.05)	74.41	1599.98	194.80	4601.38	4415.35
Provision for Tax												
Current	(23.11)	(61.04)	332.16	57.32	1029.26	760.25	(23.11)	(61.04)	332.16	57.32	1029.26	760.25
Deferred Tax	24.86	34.15	188.26	95.64	444.38	195.25	24.86	34.15	188.26	95.64	444.38	195.25
Profit after tax	(237.88)	128.98	1146.18	133.60	3236.71	3539.79	(272.80)	101.30	1079.56	41.84	3127.74	3459.85
Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
Reserves (excluding revaluation reserves)	-	-	-	-	-	19,936.90	-	-	-	-	-	20,008.41
Basic & Diluted Earning per share (not annualised) (Rs.)	-1.89	1.02	9.10	1.06	25.69	28.09	-2.17	0.80	8.57	0.33	24.82	27.46
Aggregate of public shareholding												
Number of shares	5567938	5579280	5602239	5567938	5602239	5602239	5567938	5579280	5602239	5567938	5602239	5602239
Percentage of shareholding	44.19%	44.28%	44.46%	44.19%	44.46%	44.46%	44.19%	44.28%	44.46%	44.19%	44.46%	44.46%
Promoters and Promoters group												
a) Pledged/Encumbered												
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Promoters and Promoter Group shareholding (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Total Share capital of the Company (%)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered												
Number of Shares	7032440	7021098	6998139	7032440	6998139	6998139	7032440	7021098	6998139	7032440	6998139	6998139
Percentage of Total Promoters and Promoter Group shareholding (%)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Total Share capital of the Company (%)	55.81	55.72	55.54	55.81	55.54	55.54	55.81	55.72	55.54	55.81	55.54	55.54

Notes :

- The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 14.02.2012. The Limited Review has been carried by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and include financial results of its wholly-owned subsidiary Simpark Infrastructure Pvt. Ltd. another subsidiary Simplex Agri-Infra Services Pvt. Ltd., is yet to commence commercial operation.
- The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard for Segment Reporting.
- During the quarter, there has been no activity at the Company's Branch in Libya. However, the political unrest prevailing in the country has since stabilized and the management has reviewed the Fixed and Current Assets of the Company deployed at its Libya Branch and is confident of realisation of the same. However, depreciation on Assets and Expenses incurred in India pertaining to the said Libya Branch has been taken into account as certified by the management. The Auditors have not carried out the review of the financial statements relating to its Libya Branch.
- Status of Investors Grievances as on 31st December, 2011 is : Opening : NIL ,Received during the quarter : NIL, Resolved : NIL, Closing : NIL
- Foreign Exchange Gain/loss was on account of Mark to Market valuations of all exposures including derivative contracts which materialized during the quarter and those outstanding as of the end of the quarter.
- The previous year figures have been regrouped/rearranged wherever required for the purpose of comparison.

Date : February 14, 2012
Place : Kolkata



For and on behalf of Board of Directors
B K Mundhra
Chairman and Managing Director