



Simplex Projects Limited

AN ISO 9001 : 2000 COMPANY

SPL/NSE/1247/2013-14

9th August, 2013

To
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Scrip Code: SIMPLEX EQ

Dear Sir / Madam,

Sub: Clause 41 of the Listing Agreement - Unaudited Financial Results of the Company

Enclosed please find herewith the Unaudited Financial Results of the Company for the Quarter ended 30th June, 2013 in terms of clause 41 of the Listing Agreement duly reviewed and approved by the Audit Committee and the Board of Directors in their respective meetings held today, the 9th August, 2013. The Limited Review Report is also enclosed herewith.

Kindly acknowledge the same.

Thanking you,

Yours faithfully
For **Simplex Projects Limited**

Anil Jain
GM - Commercial & Company Secretary

Corporate Office :

19, Nellie Sengupta Sarani, 3rd Floor, Kolkata - 700 087, India
Phone : +91 33 2252 2105 / 4125 / 7900, Fax : +91 33 2252 8013
Website : www.simplexprojects.com

Registered Office :

12/1, Nellie Sengupta Sarani, 4th Floor, Kolkata - 700 087, India, Phone : +91 33 2252 7231 / 32

SIMPLEX PROJECTS LIMITED								
Un-Audited Financial Results for the Quarter ended 30th June, 2013								
Part I				in Lacs- Except EPS				
Particulars	Standalone				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13	30-Jun-13	31-Mar-13	30-Jun-12	31-Mar-13
	Un-Audited	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income From Operations							
	Work Done	10079.74	16377.93	10726.45	49444.73	10146.80	16512.81	10819.38
	Other Operating Income	42.31	9.73	24.79	121.80	42.94	4.09	25.50
	Total Income from operations (net)	10122.05	16387.66	10751.24	49566.53	10189.74	16516.90	10844.88
2	Expenses							
	a. Cost of materials consumed	4816.22	6042.44	3886.19	16397.27	4825.62	6087.67	3919.42
	b. Sub-contracting & Other Construction expenses	3724.27	8269.16	5194.82	26327.25	3732.53	8312.24	5217.10
	c. Employee benefit expenses	165.13	244.22	146.81	616.91	209.55	276.11	167.59
	d. Depreciation & Amortisation Expense	279.95	282.61	274.94	1138.93	309.93	312.58	304.91
	e. Administrative expenses	138.55	340.71	121.31	763.08	154.23	351.23	138.08
	Total Expenses	9124.12	15179.14	9624.07	45243.44	9231.86	15339.83	9747.10
3	Profit from operations before other income, finance costs and exceptional items (1 - 2)	997.93	1208.52	1127.17	4323.09	957.88	1177.07	1097.78
4	Other income	171.46	69.42	94.42	488.81	171.46	76.19	94.42
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1169.39	1277.94	1221.59	4811.90	1129.34	1253.26	1192.20
6	Finance costs	1002.82	1088.20	976.09	4121.38	1002.82	1088.20	976.09
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	166.57	189.74	245.50	690.52	126.52	165.06	216.11
8	Exceptional Items							
	Foreign Exchange Gain/(Loss)	(112.20)	26.52	(182.53)	-251.08	(112.20)	26.52	(182.53)
9	Profit/ Loss from ordinary activities before Tax (7 + 8)	54.37	216.26	62.97	439.44	14.32	191.58	33.58
10	Tax Expenses	10.88	40.76	23.04	114.29	10.88	40.76	23.04
11	Net profit from ordinary activities after tax (9 - 10)	43.49	175.50	39.93	325.15	3.44	150.82	10.54
12	Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit/loss for the period (11 - 12)	43.49	175.50	39.93	325.15	3.44	150.82	10.54
14	Paid-up equity share capital (face value of Rs. 10 each)	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04	1260.04
15	Reserves (excluding revaluation reserves as per Balance Sheet of the previous accounting year)				20,689.05			21,715.18
16	Earnings per share (Rupees)							
	a. Before extraordinary items							
	Basic	0.35	1.39	0.32	2.58	0.03	1.20	0.08
	Diluted	0.35	1.39	0.32	2.58	0.03	1.20	0.08
	b. After extraordinary items							
	Basic	0.35	1.39	0.32	2.58	0.03	1.20	0.08
	Diluted	0.35	1.39	0.32	2.58	0.03	1.20	0.08
PART II								
Select Information for the quarter ended 30th June, 2013								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	5540502	5566638	5567938	5566638	5540502	5566638	5567938
	- Percentage of shareholding	43.97%	44.18%	44.19%	44.18%	43.97%	44.18%	44.19%
2	Promoters and promoter group shareholding							
	a. Pledged / Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-encumbered							
	- Number of shares	7059876	7033740	7032440	7033740	7059876	7033740	7032440
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	56.03%	55.82%	55.81%	55.82%	56.03%	55.82%	55.81%
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	NIL						
	Received during the quarter	NIL						
	Disposed of during the quarter	NIL						
	Remaining unresolved at the end of the quarter	NIL						



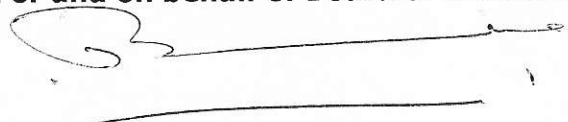
Notes :

1. The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 9th August, 2013.
2. The consolidated results have been prepared in accordance with AS-21- Accounting Standard on consolidated financial statements and include financial results of the wholly owned subsidiary SimPark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. However, Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.
3. The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17- Accounting Standard for Segment Reporting.
4. Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 30th June, 2013 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.
5. The operations of the company's branch at Libya, which was stopped due to prevailing political situation, has since stabilized and the management is confident of reassuming the projects, once the situation is conducive. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the management is in the process of submitting its claim and is confident of realising it.
6. Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: August 9, 2013

Place: Kolkata

For and on behalf of Board of Directors



B.K.Mundra
Chairman cum Managing Director



CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA • MUMBAI • DELHI • CHENNA • KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone : 2237-4060

2237-5408/5409/3534

Fax : 2225-3692

E-mail : hocalcutta@chaturvedico.com

To

The Directors

Simplex Projects Limited

12/1, Nellie Sengupta Sarani

Kolkata – 700 087

Dear Sirs,

Sub: Limited Review of Quarterly Results in terms of Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Simplex Projects Limited, 12/1, Nellie Sengupta Sarani, Kolkata – 700 087, for the quarter ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of materials misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statements of unaudited financial results are not prepared in accordance with accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material mis-statement *except impact of Accounting Standards AS 15 & AS 22 which has not been considered and the financial impact of the Company's branch in Libya where expenses incurred during the quarter including interest and depreciation relating to the machineries deployed have been considered as work-in-progress, (which has been certified by the management but not reviewed by us), as stated in Note No. 5 of the accompanying statement.*

For Chaturvedi & Company
Chartered Accountants

Nilima Joshi

Partner

Membership No. : 52122

Place; Kolkata

Dated: 9th August, 2013