



Simplex Projects Limited

AN ISO 9001 : 2000 COMPANY

SPL/SE/1288/2012-13

FAX # 022-26598232
-26598238

August 14, 2012

Bombay Stock Exchange Limited,
P J Towers,
Dalal Street,
Mumbai - 400 004

Ref: Scrip Code - 532877

National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Ref: SIMPLEX EQ

Dear Sir / Madam,

**Sub: Clause 41 of the Listing Agreement - Un-audited Financial Results of the Company
for the quarter ended 30th June, 2012**

Enclosed please find herewith the un-audited financial results of the Company for the first quarter ended 30th June, 2012 in terms of Clause 41 of the Listing Agreement duly reviewed and approved by the Audit Committee and the Board of Directors in their respective meetings held today, the 14th August, 2012.

The same has been reviewed by the Statutory Auditors of the Company.

Kindly acknowledge the same.

Thanking you,

Yours faithfully
For Simplex Projects Limited

Binaya Kumar Dash
Company Secretary & Compliance Officer

Encl. : As stated above

Corporate Office :

19, Nellie Sengupta Sarani, 3rd Floor, Kolkata - 700 087, India
Phone : +91 33 2252 2105 / 4125 / 7900, Fax : +91 33 2252 8013
Website : www.simplexprojects.com

Registered Office :

12/1, Nellie Sengupta Sarani, 4th Floor, Kolkata - 700 087, India, Phone : +91 33 2252 7231 / 32

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CHATURVEDI & COMPANY

CHARTERED ACCOUNTANTS

KOLKATA • MUMBAI • DELHI • CHENNAI • KANPUR

60, BENTINCK STREET, KOLKATA-700 069

Phone : 2237-4060
2237-5408/5409/5534
Fax : 2225-8899
E-mail : hocalculla@chaturvedi.co.com

To
The Directors
Simplex Projects Limited
12/1, Nellie Sengupta Sarani
Kolkata - 700 087

Dear Sirs,

Sub: Limited Review of Quarterly Results in terms of Clause 41 of the Listing Agreement

We have reviewed the accompanying statement of unaudited financial results of Simplex Projects Limited, 12/1, Nellie Sengupta Sarani, Kolkata - 700 087, for the quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagement to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statements of unaudited financial results are not prepared in accordance with accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement *except impact of Accounting Standards AS 15 has not been taken and the financial impact of the Company's branch in Libya due to continuation of political unrest, as no activity have been carried out at the Company's said branch during the quarter ended, as stated in Note No. 5 of the accompanying statement.*

For Chaturvedi & Company
Chartered Accountants

N Joshi
Nirina Joshi
Partner
Membership No. : 52122

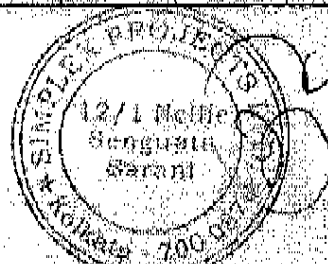


Place, Kolkata
Dated: 14th August, 2012

SIMPLEX PROJECTS LIMITED								
Un-Audited Financial Results for the Quarter ended 30th June, 2012								
Part I		In Loss Except EPS						
Particulars	Consolidated				Consolidated			
	Quarter ended		Year ended		Quarter ended		Year ended	
	30-Jun-12 Un-Audited	31-Mar-12 Un-Audited	30-Jun-11 Un-Audited	31-Mar-12 Audited	30-Jun-12 Un-Audited	31-Mar-12 Un-Audited	30-Jun-11 Un-Audited	31-Mar-12 Audited
1. Income from Operations								
Work Done	10726.45	15735.41	12245.55	48946.81	10618.38	15845.81	12276.88	48998.82
Other Operating Income	24.79	8.22	13.97	40.50	25.30	38.21	20.38	40.60
Total Income from operations (net)	10751.24	15733.63	12259.52	48987.31	10643.68	15884.02	12297.26	49039.42
2. Expenses								
a. Cost of materials consumed	3886.19	5642.53	4370.53	17897.09	3819.42	5753.24	4370.74	17899.88
b. Subcontracting & Other Construction expenses	5154.62	7054.98	6992.05	24593.22	5217.10	8022.10	6337.28	24329.03
c. Employee benefit expenses	148.81	381.11	161.46	881.24	167.55	429.58	174.22	929.58
d. Depreciation & Amortisation Expense	274.94	288.04	260.18	1127.68	804.91	318.00	380.12	1247.48
e. Administrative expenses	121.81	233.85	137.70	728.10	198.08	235.11	139.84	790.88
Total Expenses	9624.07	14499.51	11321.90	44907.33	8747.10	14758.04	11382.38	46097.42
3. Profit from operations before other income, finance costs and exceptional items (1 - 2)	1127.17	1233.09	942.87	4079.78	1097.78	1225.78	913.70	3841.90
4. Other Income	34.32	54.85	171.91	189.77	34.42	81.09	171.51	233.78
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1221.88	1287.94	1114.78	4269.55	1132.20	1306.87	1085.21	4075.68
6. Finance costs	375.09	1104.36	840.15	2747.68	375.09	1104.36	840.15	2760.28
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	245.50	188.81	274.09	831.87	218.11	178.50	244.88	725.40
8. Exceptional Items								
Foreign Exchange Gain/(Loss)	(102.63)	(48.19)	128.67	(391.75)	(182.83)	(48.19)	148.97	(381.75)
9. Profit/(Loss) from ordinary activities before Tax (7 + 8)	142.87	140.62	402.76	442.72	33.59	130.31	393.85	343.65
10. Tax Expenses	23.04	77.16	120.75	230.18	23.04	77.19	120.78	230.15
11. Net profit from ordinary activities after tax (9 - 10)	39.83	63.46	282.01	208.77	10.54	53.12	273.07	113.50
12. Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13. Net profit/loss for the period (11 + 12)	39.83	63.46	282.01	208.77	10.54	53.12	273.07	113.50
14. Paid-up equity share capital (face value of Rs. 10 each)	1250.04	1250.04	1250.04	1250.04	1250.04	1250.04	1250.04	1250.04
15. Reserves (excluding provision reserves as per Balance Sheet of the previous accounting year)				20,275.62				20,987.31
16. Earnings per share (Rupees)								
a. Before extraordinary items								
Basic	0.32	0.50	2.33	1.70	0.08	0.42	2.15	0.80
Diluted	0.32	0.50	2.33	1.70	0.08	0.42	2.15	0.80
b. After extraordinary items								
Basic	0.32	0.50	2.33	1.70	0.08	0.42	2.15	0.80
Diluted	0.32	0.50	2.33	1.70	0.08	0.42	2.15	0.80

Select Information for the quarter ended 30th June, 2012								
PART II								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding							
	- Number of shares	5587938	5587938	5502238	5587938	5587938	5502238	5587938
	- Percentage of shareholding	41.19%	41.19%	41.19%	41.19%	41.19%	41.19%	41.19%
2	Promoters and promoter group shareholding							
	a. Pledged/Encumbered							
	- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	b. Non-pledged							
	- Number of shares	7032440	7032440	6986193	7032440	7032440	6986193	7032440
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	55.81%	55.81%	55.81%	55.81%	55.81%	55.81%	55.81%

Particulars		3 months ended 30-06-2012	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		NIL
	Received during the quarter		NIL
	Disposed off during the quarter		NIL
	Remaining unresolved at the end of the quarter		NIL



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ites :

The above results were reviewed by the Audit Committee and were considered and approved by the Board of Directors at their respective meetings held on 14th August, 2012.

The consolidated results have been prepared in accordance with AS-21, Accounting Standard on consolidated financial statements and includes financial results of the wholly owned subsidiary SimPark Infrastructure Private Limited and the subsidiary, Simplex Agri-Infra Services Pvt. Ltd. However, another subsidiary Simplex Agri-Infra Services Pvt. Ltd. is yet to commence its commercial operations.

The Company operates exclusively in the "Civil Construction activities" and has only one reportable business segment. The financial statement has been prepared in accordance with AS-17, Accounting Standard for Segment Reporting.

Foreign Exchange gain/loss was on account of Mark to Market Valuations of all exposures including derivative contracts, which materialized during the quarter ended 30th June, 2012 and those outstanding at the end of the quarter and in respect of translating financial statement of foreign branches.

The operations of the company's branch at Libya, which was stopped due to prevailing political situation, has since stabilized and the management is confident of reassuming the projects, once the situation is conducive. The expenses incurred during the quarter in respect of its said branch and the depreciation relating to the machineries deployed there, have been considered as Work-in-progress, as the management is in the process of submitting its claim and is confident of realising it.

Previous period figures have been re-grouped/re-arranged, wherever considered necessary.

Date: August 14, 2012

Place: Kolkata



For and on behalf of Board of Directors

J K BAGRI

WHOLE TIME DIRECTOR