AN ISO 9001 : 2015
certified company

SIMPLEX INFRASTRUCTURES LIMITED

REGD. OFFICE :
'SIMPLEX HOUSE' 27, SHAKESPEARE SARANI, KOLKATA-700 017 (INDIA)
PHONES : +91 33 2301-1600, FAX : +91 33 2289-1468
E-mail : simplexkolkata@simplexinfra.com, Website : www.simplexinfra.com
CIN No. L45209 WB 1924 PLC 004969

01/CS/SE/001/95648

August 11, 2026

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051
Scrip Code – SIMPLEXINF

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001
Scrip code - 523838

The Secretary
Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata – 700001
Scrip Code - 29053

Dear Sir,

Re: Monitoring Agency Report issued by Care Ratings Limited and statement of deviation or variation report for the quarter ended 30th June 2026

1. Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 (Listing Regulations) and Regulation162A(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR), please find enclosed the Monitoring Agency Report dated 11th August, 2026 issued by Care Ratings Limited for monitoring the utilization of proceeds from the preferential issue of Equity Shares and Convertible Warrants of the Company as **Annexure-A**

2. Statement on deviation or variation for proceeds of Preferential Issue in terms of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as reviewed by the Audit Committee, enclosed here with as **Annexure-B**

Please acknowledge receipt.

Yours faithfully,
For SIMPLEX INFRASTRUCTURES LIMITED

B.L. BAJORIA
SR.VICE PRESIDENT &
COMPANY SECRETARY

Enc: as above.

ANNEXURE - A

Care Edge
RATINGS

Monitoring Agency Report

No. CARE/HO/GEN/2026-27/1136

The Board of Directors
Simplex Infrastructures Limited
'Simplex House' 27, Shakespeare Sarani,
Kolkata-700017

11/08/2026

Dear Sir/Ma'am,

Monitoring Agency Report for the quarter ended 30/06/2026 - in relation to the preferential issue of Simplex Infrastructures Limited ("the Company")

We write in our capacity of Monitoring Agency for the preferential issue of equity shares and convertible warrant for the amount aggregating to Rs.423.69 crore of the Company and refer to our duties cast under Regulation 162A of the Securities & Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations.

In this connection, we are enclosing the Monitoring Agency Report for the quarter ended 30/06/2026 as per aforesaid SEBI Regulations and Monitoring Agency Agreement dated 02/05/2025.

Request you to kindly take the same on records.

Thanking you,
Yours faithfully,

Rishav Khaitan

Rishav Khaitan

Assistant Director

rishav.Khaitan@careedge.in

Report of the Monitoring Agency

Name of the issuer: Simplex Infrastructures Limited
For quarter ended: 30/06/2026
Name of the Monitoring Agency: CARE Ratings Limited
(a) Deviation from the objects: NIL
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that there is no conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer, or while undertaking credit rating or other commercial transactions with the entity.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

Signature:

Rishav Khaitan

Rishav Khaitan

Assistant Director

CareEdge RATINGS

1) Issuer Details:

Name of the issuer : Simplex Infrastructures Limited
Name of the promoter : Mr. Rajiv Mundhra
Industry/sector to which it belongs : Construction- Construction Diversified

2) Issue Details

Issue Period : 26/05/2025 to 29/05/2025
Type of issue (public/rights) : Preferential Issue
Type of specified securities : Equity Shares and Convertible Warrants
IPO Grading, if any : Not applicable
Issue size (in crore) : Rs. 423.69 crore

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	CA Certificate*, Management certificate and bank statements	Nil	Nil
Whether shareholder approval has been obtained in case of material deviations# from expenditures disclosed in the Offer Document?	Not Applicable	CA Certificate*, Management certificate and bank statements.	No deviations observed.	Nil
Whether the means of finance for the disclosed objects of the issue have changed?	No	CA Certificate	Nil	Nil
Is there any major deviation observed over the earlier monitoring agency reports?	No	CA Certificate and Previous MA reports	Nil	Nil
Whether all Government/statutory approvals related to the object(s) have been obtained?	Yes	In-principal approval, listing approval and trading approval obtained	Nil	Nil
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	Not applicable	Not applicable	Nil	Nil
Are there any favorable/unfavorable events affecting the viability of these object(s)?	Yes	Publicly available information	The share price has fallen below the warrant conversion price as per offer document which may hinder warrant conversion.	Nil

CareEdge
RATINGS

Particulars	Reply	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Is there any other relevant information that may materially affect the decision making of the investors?	Yes	Publicly available information	Company is rated CARE D; INC as there are on-going delays in debt servicing obligation of the company.	Nil

*Chartered Accountant certificate from Binayak Dey & Co. vide CA certificate dated Aug 06, 2026.
#Where material deviation may be defined to mean:
a) Deviation in the objects or purposes for which the funds have been raised
b) Deviation in the amount of funds actually utilized by more than 10% of the amount projected in the offer documents.

4) Details of objects to be monitored:
(i) Cost of objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Original cost (as per the Offer Document) in Rs. Crore	Revised Cost in Rs. Crore	Comments of the Monitoring Agency	Comments of the Board of Directors		
						Reason for cost revision	Proposed financing option	Particulars of -firm arrangements made
1	Working Capital	EGM Notice, CA Certificate, Bank Statements, Management certificate	318.69	NA	Nil	NA	NA	NA
2	General Corporate purpose		105.00	NA	Nil	NA	NA	NA
Total			**423.69**					

(ii) Progress in the objects –

Sr. No	Item Head	Source of information / certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document in Rs. Crore	Amount received till June 30, 2026	Amount utilised in Rs. Crore			Total unutilised amount in Rs. crore	Comments of the Monitoring Agency	Comments of the Board of Directors	
					As at beginning of the quarter in Rs. Crore	During the quarter in Rs. Crore	At the end of the quarter in Rs. Crore			Reasons for idle funds	Proposed course of action
1	Working Capital	EGM Notice, CA Certificate, Bank Statements	318.69	281.59	125.32	18.44	143.76*	77.80	Utilization of proceeds is towards payment of salary expenses, payment to subcontractor, payment to supplier, statutory payments, payments of BG commission and providing BG margin.	Nil	Nil
2	General Corporate purpose		105.00		47.56	12.47	60.03		Utilization of proceeds is towards payment of salary, legal expenses & payment to subcontractor, and other admin expenses.	Nil	Nil
Total			**423.69**	**281.59**	**172.88**	**30.91**	**203.79**	**77.80**			

*includes Fixed Deposits pledged against Bank Guarantees/EMD of Rs.20.18 crores

Note: Salary expenses are allocated under both Working Capital and General Corporate Purposes as salary expenses related to closed contracts are categorized under General Corporate Purposes, while those associated with ongoing contracts are classified under Working Capital.

The above details are verified by Binayak Dey & Co. vide their certificate dated Aug 06, 2026.

Working

Particulars	Rs. Crore	Particulars	Rs. Crore
General Corp Purpose		**Working Capital**	
Salary expenses	0.10	Salary expenses	2.42
Payment to sub-contractors & suppliers	10.06	EMD & PBG	1.97
Various administrative expenses	1.36	GST, Royalty & TDS payment	1.02
Payment of Legal Expenses	0.95	Various administrative expenses	2.77
		Payment to sub-contractors & suppliers	10.26
Total	**12.47**	**Total**	**18.44**

(iii) Deployment of unutilized proceeds:

<table>
<tr><th>Sr. No.</th><th>Type of instrument and name of the entity invested in</th><th>Amount invested (Rs. Crore)</th><th>Maturity date</th><th>Earning</th><th>Return on Investment (%)</th><th>Market Value at the end of quarter (Rs. Crore)</th></tr>
<tr><td>1</td><td>Punjab National Bank – Fixed Deposit</td><td>12.50</td><td>Aug 06, 2026</td><td rowspan="5">8.29</td><td>6.25%</td><td rowspan="8">Not Applicable</td></tr>
<tr><td>2</td><td>Punjab National Bank – Fixed Deposit</td><td>12.50</td><td>Aug 06, 2026</td><td>6.25%</td></tr>
<tr><td>3</td><td>Punjab National Bank – Fixed Deposit</td><td>12.50</td><td>Aug 06, 2026</td><td>6.25%</td></tr>
<tr><td>4</td><td>Punjab National Bank – Fixed Deposit</td><td>12.50</td><td>Aug 06, 2026</td><td>6.25%</td></tr>
<tr><td>5</td><td>Punjab National Bank – Fixed Deposit</td><td>25.00</td><td>Nov 06, 2026</td><td>6.25%</td></tr>
<tr><td>6</td><td>Punjab National Bank – Current Account</td><td>11.09</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>7</td><td>Less: Interest income on FDs</td><td>8.29</td><td></td><td></td><td></td></tr>
<tr><td></td><td></td><td>77.80</td><td></td><td></td><td></td></tr>
</table>

(iv) Delay in implementation of the object(s) –

<table>
<tr><th rowspan="2">Objects</th><th colspan="2">Completion Date</th><th rowspan="2">Delay (no. of days/ months)</th><th colspan="2">Comments of the Board of Directors</th></tr>
<tr><th>As per the offer document</th><th>Actual</th><th>Reason of delay</th><th>Proposed course of action</th></tr>
<tr><td>Working Capital</td><td><table><tr><th>Amount (Rs. Cr)</th><th>Utilization Timeline</th></tr><tr><td>59.05</td><td>May 29, 2027</td></tr><tr><td>18.75</td><td>July 17, 2027</td></tr><tr><td>77.80</td><td></td></tr></table></td><td>Ongoing</td><td>No delay</td><td>NA</td><td>NA</td></tr>
<tr><td>General Corporate purpose</td><td>As per the warrant conversion timelines, the maximum date shall not exceed November 28, 2026.</td><td>Ongoing</td><td>No delay</td><td>NA</td><td>NA</td></tr>
</table>

5) **Details of utilization of proceeds stated as General Corporate Purpose (GCP) amount in the offer document:**

Sr. No	Item Head^	Amount in Rs. Crore	Source of information / certifications considered by Monitoring Agency for preparation of report	Comments of Monitoring Agency	Comments of the Board of Directors
1	Salary expenses	0.10	CA certificate#, Bank statement, Invoices	Utilization of proceeds is towards payment of salary, legal expenses & payment to subcontractor, and other admin expenses.	Nil
2	Payment to sub-contractors & suppliers	10.06			
3	Various administrative expenses	1.36			
4	Payment of Legal Expenses	0.95			
	Total	**12.47**			

#The above details are verified by Binayak Dey & Co. vide their certificate dated Aug 06, 2026.

^ Section from the offer document related to GCP:

According to SEBI ICDR Regulations, up to 25% of the gross issue proceeds may be utilized for general corporate purposes. **The specific allocation of funds for general corporate purposes will be determined by the Management based on the actual amount available and the company's ongoing business needs.**

Disclaimers to MA report:

a) This Report is prepared by CARE Ratings Ltd (hereinafter referred to as **"Monitoring Agency/MA"**). The MA has taken utmost care to ensure accuracy and objectivity while developing this Report based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever.

b) This Report has to be seen in its entirety; the selective review of portions of the Report may lead to inaccurate assessments. For the purpose of this Report, MA has relied upon the information provided by the management /officials/ consultants of the Issuer and third-party sources like statutory auditor appointed by the Issuer believed by it to be accurate and reliable.

c) Nothing contained in this Report is capable or intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The MA is also not responsible for any errors in transmission and specifically states that it, or its directors, employees do not have any financial liabilities whatsoever to the users of this Report.

d) The MA and its affiliates do not act as a fiduciary. The MA and its affiliates also do not act as an expert to the extent defined under Section 2(38) of the Companies Act, 2013. While the MA has obtained information from sources it believes to be reliable, it does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives from statutory auditors, lawyers, chartered engineers or other experts, and relies on in its reports.

e) The MA or its affiliates may have other commercial transactions with the entity to which the report pertains. As an example, the MA may rate the issuer or any debt instruments / facilities issued or proposed to be issued by the issuer that is subject matter of this report. The MA may receive separate compensation for its ratings and certain credit-related analyses, normally from issuers or underwriters of the instruments, facilities, securities or from obligors.

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Annexure-B

STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF ~~PUBLIC ISSUE, RIGHTS ISUE,~~ PREFERENTIAL ISSUE, ~~QUALIFIED INSTITUTION PLACEMENT~~ ETC

Statement of deviation/variation in utilization of funds raised	
Name of listed entity	SIMPLEX INFRASTRUCTURES LIMITED
Mode of Fund Rasing	Preferential Issue
Date of Raising Funds/Allotment date	(i) 29th May, 2025 (ii) 21st July, 2025 (Conversion of Warrants)
Amount Raised	**(i) Rs.262.84 Crores** (comprising of Rs.209.22 Crores from Equity and 53.62 Crores from 25% upfront consideration from warrants) **(ii) Rs.18.75 Crores** (upon exercise for conversion of 865052 warrants into Equity Shares upon receiving of balance 75% consideration) **Total Rs. 281.59 Crores**
Report filed for Quarter ended	30th June, 2026
Monitoring Agency	Applicable
Monitoring Agency Name if applicable	M/s Care Ratings Limited
Is there a Deviation/ Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If yes, Date of shareholder Approved	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

SIMPLEX INFRASTRUCTURES LIMITED
KOLKATA

SIMPLEX INFRASTRUCTURES LIMITED

AN ISO 9001 : 2015 certified company

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Objects for which funds have been raised and where there has been a deviation, in the following table			Not Applicable			
Original Object	Modified Object, if any	Original allocation	Modified allocation if any	Funds Utilized	Amount of Deviation/variation for the quarter according to applicable object	Remarks if any
			-			

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For SIMPLEX INFRASTRUCTURES LIMITED

B.L.BAJORIA
SR.VICE PRESIDENT AND COMPANY SECRETARY
Date: 11-08-2026
Place: Kolkata

SIMPLEX INFRASTRUCTURES LIMITED KOLKATA