



SIMCA
ADVERTISING

SIMCA ADVERTISING LIMITED

CIN NO: L74999MH2022PLC384827

📍 Bungalow No. C-6, Swami Samarth Nagar, Roshanlal Nagar, 3rd Cross Lane,
Andheri West, Mumbai City, Maharashtra, India -400 053

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To,
The Manager
Listing Department
NSE Emerge
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 400051

Scrip Code SIMCA
ISIN INE1K4J01018
Series EQ

Subject Clarification on Financial Results for the period ended March 31. 2026

Dear Sir/Madam,

This is in reference to your communication regarding the Financial Results submitted by the Company on May 29, 2026, for the period ended March 31, 2026, wherein certain observations were raised.

1. **Financial results submitted in XBRL with discrepancies-figures reported in XBRL with incorrect denomination:** *XBRL with correct denomination has been uploaded.*
2. **Financial results submitted is not as per format prescribed by SEBI:**
 - a) **Disclosure of utilization of issue proceeds not provided:** *The Company was listed on the NSE Emerge Platform on **May 15, 2026**, whereas the Financial Results pertain to the year ended **March 31, 2026**. Further, as on the date of approval of the Financial Results, i.e., **May 29, 2026**, the IPO proceeds had not been credited to the Company's bank account. Accordingly, there was no receipt or utilization of IPO proceeds requiring disclosure.*
 - b) **Balancing figure notes missing:** *Please refer Point No. 8 in Note to Financials Attached to the Financial Statements*
 - c) **Notes not disclosed:** *Please refer Notes Attached to the Financial Statements*
3. **Machine Readable Form / Legible copy of Financial Results not submitted:** *Machine Readable Form of Financial Statements are attached herewith with the reply*
4. **Segment details not submitted:** *Please refer Point No. 9 in Notes to Financials Attached to the Financial Statements*

Thanking You,

For **Simca Advertising Limited**

Fahim Batliwala
Managing Director
DIN 07559537

Date July 18, 2026
Place Mumbai

FAANSARI & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT ON THE AUDIT OF THE HALF YEALY AND ANNUAL FINANCIAL STATEMENTS

To the Board of Directors of
SIMCA ADVERTISING LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of **SIMCA ADVERTISING LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2026**, and the statement of profit and loss and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2026** and its profit/loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the



Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the Financial Statement for the half – year and year ended March 31,2026 under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance



with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with the SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also;

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in;

- (i) Planning the scope of our audit work and in evaluating the results of our work;
and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on **31st March, 2026** taken on record by the Board of Directors, none of the directors is disqualified as on **31st March, 2026** from being appointed as a director in terms of Section 164(2) of the Act.
 - (f) With respect to the adequacy of the Internal Financial Controls with reference to the Financial Statements of the Company and the Operating Effectiveness of such controls, refer to our separate report in annexure "B".
 - (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.



- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- d.
 - i. The management has represented that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - ii. The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - iii. Based on such audit procedures which we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) contain any material mis-statement.
- e. The company has not declared or paid any dividend during the year is in accordance with section 123 of the Companies Act 2013, Hence this



clause is not applicable.

- f. Based on our examination, which included test checks, the Company has used Accounting Software systems for maintaining its books of account for the year ended 31st March, 2026 which have the feature of recording Audit Trail (Edit Log) facility and the same has operated throughout the Year for all relevant transactions recorded in the Accounting Software Systems. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with and the preservation of audit trail as per the statutory requirements for the record retention is not applicable to the Company.

3. With respect to the matter to be included in the auditor's report under Section 197(16) of the Act;

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

for F.A. Ansari & Associates
Chartered Accountants
Firm Registration No. 100504W



CA. Faheem A. Ansari
Partner
Membership No. 042480



UDIN:
Date: 29th May, 2026
Place: Mumbai

**ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT ON THE AUDIT OF THE HALF
YEALY AND ANNUAL FINANCIAL STATEMENTS**

The Annexure referred to in our report to the members of SIMCA ADVERTISING LIMITED ("the Company") for the year ended on 31st March, 2026.

On the basis of the information and explanation given to us during the course of our audit, we report that;

- (i) (a) A. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.

B. The Company does not have any intangible assets. Accordingly, this sub clause of the Order is not applicable to the Company.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has regular programme of physical verification of its Property, Plant and Equipment by which all Property, Plant and Equipment are verified in a phased manner over a period of three years. In accordance with this programme, Property, Plant and Equipment were verified during the year. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee) disclosed in the financial statements are held in the name of the Company.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not revalued its



Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.

- (e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder.
- (ii) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company is involved in providing Services of Outdoor Media Advertising, hence they does not have any Inventory. Accordingly, this clause of the Order is not applicable.
- (iii) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, this clause of the Order is not applicable. Except an investment of Rs 1,50,00,000/- with Capital World Media Services Private Limited on terms and condition contained in agreement dated 15th May 2025 entered with the both parties.
- (iv) According to the information and explanation given to us and on the basis of our examination of the records of the Company, in our opinion the provisions of Sections 185 and 186 of the Companies Act, 2013 ("the Act") is not applicable to the company in respect of loans, investments, guarantees and security. Accordingly, this clause of the Order is not applicable.
- (v) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not accepted any deposits or amounts which are deemed to be deposits from the public during the year. Accordingly, this clause of the Order is not applicable.



- (vi) According to the information and explanation given to us and on the basis of our examination of the records of the Company, maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Act is not applicable to the Company. Accordingly, this clause of the Order is not applicable.
- (vii) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company is regular in depositing undisputed statutory dues including Goods and Services Tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company does not have any statutory dues including Goods and Services Tax, provident fund, employees' state insurance, sales-tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities which are in dispute except Total income-tax dues of Rs 8,62,213/- for FY 2023-24 and Rs 1,61,700/- for FY 2024-25.
- (viii) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed as income in the books of accounts, in the tax assessments under the Income Tax Act, 1961 as income during the year. Accordingly, this clause of the Order is not applicable.
- (ix) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.



- (b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company is not declared as wilful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us by the management, the Company does not have any term loans. Accordingly, this sub clause of the Order is not applicable.
- (d) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not raised funds on short term basis which have been utilised for long term purposes.
- (e) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company does not have any subsidiaries, associates or joint ventures. Accordingly, this sub clause of the Order is not applicable.
- (f) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company does not have any subsidiaries, joint ventures or associate companies. Accordingly, this sub clause of the Order is not applicable.
- (x) (a) The Company has not raised any amount by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, this sub clause of the Order is not applicable.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, this sub clause of the Order is not applicable. However, company has issue Bonus Share to existing shareholder in the ratio 1:175



- (xi) (a) According to the information and explanation given to us and on the basis of our examination of the records of the Company, no material fraud by the Company or any fraud on the Company has been noticed or reported during the year. Accordingly, this sub clause of the Order is not applicable.
- (b) According to the information and explanation given to us and on the basis of our examination of the records of the Company, no report under sub-section (12) of section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. Accordingly, this sub clause of the Order is not applicable.
- (c) There is no whistle-blower complaint received by the Company during the year. Accordingly, this sub clause of the Order is not applicable.
- (xii) According to the information and explanation given to us, the Company is not a Nidhi Company. Accordingly, this clause of the Order is not applicable.
- (xiii) In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with Section 177 and 188 of the Act, where applicable, and the details of the related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) Based on the information and explanations provided to us and our audit procedures, in our opinion, the Company is not required to have internal audit system under the provisions of section 138 of the Act. Accordingly, this clause of the Order is not applicable.
- (xv) In our opinion and according to the information and explanations given to us by the management, the Company has not entered into any non-cash transactions with directors or persons connected with him and hence, provisions of section 192 of the Act are not applicable to the Company. Accordingly, this clause of the Order is not applicable.



- (xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, this sub clause of the Order is not applicable.
- (b) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, this sub clause of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, this sub clause of the Order is not applicable.
- (d) In our opinion and according to the information and explanation given to us, there is no Core Investment Company (CIC) within the group [as defined in the Core Investment Companies (Reserve Bank) Directions, 2016]. Accordingly, this sub clause of the Order is not applicable.
- (xvii) The Company has not incurred cash losses in the current financial year and in the immediately preceding financial year. Accordingly, this clause of the Order is not applicable.
- (xviii) There has been no resignation of the statutory auditors during the year. Accordingly, this clause of the Order is not applicable.
- (xix) According to the information and explanation given to us, and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which cause us to believe that any material uncertainty exists as on the date of the audit report that Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



(xx) In our opinion and according to the information and explanations given to us, there are no unspent amounts towards Corporate Social Responsibility (CSR) other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Act in compliance with second proviso to sub-section (5) of Section 135 of the Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

(xxi) In our opinion and according to the information and explanation given to us, the Company does not have any subsidiaries, associates or joint ventures. Accordingly, this clause of the Order is not applicable.

for **F.A. Ansari & Associates**
Chartered Accountants
Firm Registration No.: **100504W**


CA. Faheem Akhter Ansari
Partner
Membership No.: **042480**



UDIN:
Date: 29th May 2026
Place: **Mumbai**

**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT ON THE AUDIT
OF THE HALF YEALY AND ANNUAL FINANCIAL STATEMENTS**

(Referred to in paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements' of our report of even date)

Report on the Internal Financial Controls Over Financial Reporting under clause (i) of Sub-Section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the Internal Financial Controls over Financial Reporting of **SIMCA ADVERTISING LIMITED** ("the Company") as at **March 31, 2026** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:



- 1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- 2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and payments of the company are being made only in accordance with authorizations of management and directors of the company; and
- 3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Control over Financial Reporting issued by the ICAI.

For F. A. Ansari & Associates

Chartered Accountants

Firm Registration No. 100504W



CA. Faheem A. Ansari

Partner

Membership No. 042480

UDIN:

Date: 29th May, 2026

Place: Mumbai

SIMCA ADVERTISING LIMITED

Balance Sheet as at 31st March 2026

(₹ in '000)

Particulars	Note	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
I. EQUITY AND LIABILITIES			
SHAREHOLDERS' FUND			
Share Capital	3	88,000.00	500.00
Reserves and Surplus	4	202,298.24	123,641.50
		290,298.24	124,141.50
NON-CURRENT LIABILITIES			
Long term borrowings	5	-	872.94
Deferred tax liabilities (Net)	6	-	-
Other long term liabilities	7	-	-
Long term provisions	8	770.41	455.99
		770.41	1,328.93
CURRENT LIABILITIES			
Short term borrowings	9	878.22	1,946.16
Trade payables	10		
(i) total outstanding dues of micro and small enterprises; and		13,357.87	10,607.39
(ii) total outstanding dues of creditors other than micro and small enterprises		259,286.48	123,198.17
Other current liabilities	11	34,186.07	12,381.46
Short term provisions	12	62,464.92	28,367.76
		370,173.55	176,500.94
TOTAL EQUITY AND LIABILITIES		661,242.19	301,971.36



SIMCA ADVERTISING LIMITED

Balance Sheet as at 31st March 2026

(₹ in '000)

Particulars	Note	As at 31st March 2026 (Audited)	As at 31st March 2025 (Audited)
II. ASSETS			
NON-CURRENT ASSETS			
Property, Plant and Equipment and Intangible Assets	13		
(i) Property, Plant and Equipment		47,382.44	6,244.13
(ii) Intangible Assets		-	-
(iii) Capital work in progress		375.96	-
(iv) Intangible assets under development		-	-
		47,758.40	6,244.13
Deferred tax assets (net)	6	836.36	227.90
Non - current investments	14	-	-
Long term loans and advances	15	-	-
Other non current assets	16	15,000.00	-
		15,836.36	227.90
CURRENT ASSETS			
Current Investments	17	-	-
Trade receivables	18	397,663.52	147,445.09
Cash and Cash equivalents	19	96,089.02	52,878.36
Short term loans and advances	15	15,800.00	-
Other current assets	16	88,094.89	95,175.89
		597,647.43	295,499.33
TOTAL ASSETS		661,242.19	301,971.36

Significant Accounting Policies

See accompanying Notes to the Financial Statements

1 to 39

As per our Report of even date

for F. A. Ansari & Associates

Chartered Accountants

Firm registration number: 100504W

CA. Faheem A. Ansari

Partner

Membership no.: 042480

for and on behalf of the board of directors of
Simca Advertising LimitedFahim Batliwala
Managing Director
DIN 07559537Zameer Mistry
Director
DIN 09642620

UDIN:

Date: 29th May 2026

Place: Mumbai

Sharuq Sayyed
Chief Financial OfficerPooja Sanjiv Hindia
Company Secretary

SIMCA ADVERTISING LIMITED

Statement of Profit and Loss for the Half-Year and Year ended 31st March 2026

(₹ in '000)

Particulars	Note	Half Year Ended			Financial Year ended	
		31-03-26 (Audited)	30-09-25 (unaudited)	31-03-25 (Audited)	31-03-26 (Audited)	31-03-25 (Audited)
I. INCOME						
Revenue from Operations	20	785,072.81	487,108.19	378,578.38	1,272,181.00	728,325.94
Other Income	21	4,134.84	2,038.70	1,458.23	6,173.55	1,458.23
Total Income (I)		789,207.66	489,146.89	380,036.61	1,278,354.55	729,784.17
II. EXPENSES						
Hoarding Expense	22	586,241.39	335,787.95	330,060.22	922,029.35	540,185.93
Employee Benefits Expense	23	13,583.27	12,377.50	10,149.50	25,960.76	16,900.78
Depreciation and Amortization Expense	24	5,598.70	1,895.93	1,278.25	7,494.63	1,278.25
Finance Costs	25	81.98	127.61	175.91	209.59	175.91
Other Expenses	26	57,690.47	37,143.05	50,141.51	94,833.51	70,093.40
Total Expenses (II)		663,195.82	387,332.03	391,805.40	1,050,527.85	628,634.27
III. PROFIT BEFORE EXCEPTIONAL AND EXTRAORDINARY ITEMS AND TAX (I Less II)		126,011.84	101,814.85	(11,768.80)	227,826.70	101,149.90
IV. EXCEPTIONAL ITEMS						
Statutory impact of new Labour Codes		-	-	-	-	-
V. PROFIT BEFORE EXTRAORDINARY ITEMS AND TAX (III Less IV)		126,011.84	101,814.85	(11,768.80)	227,826.70	101,149.90
VI. EXTRAORDINARY ITEMS						
Statutory Impact of new Labour Codes		78.41	-	-	78.41	-
VII. PROFIT BEFORE TAX (V Less VI)		125,933.43	101,814.85	(11,768.80)	227,748.29	101,149.90
VIII. TAX EXPENSES						
Less : Current tax		36,200.00	26,000.00	(3,199.63)	62,200.00	27,500.00
(Add) Less : Deferred tax (Assets) Liability		(695.44)	86.99	(68.59)	(608.46)	(113.22)
TOTAL TAX EXPENSES		35,504.56	26,086.99	(3,268.21)	61,591.55	27,386.79
IX. PROFIT AFTER TAX (VII Less VIII)		90,428.88	75,727.87	(8,500.58)	166,156.74	73,763.11
X. PRIOR PERIOD ITEMS	27	-	-	-	-	-
XI. PROFIT / (LOSS) FOR THE YEAR		90,428.88	75,727.87	(8,500.58)	166,156.74	73,763.11
Earning per equity share:						
Basic		10.28	8.61	(0.97)	18.88	8.38
Diluted		10.28	8.61	(0.97)	18.88	8.38
Significant Accounting Policies						
See accompanying Notes to the Financial Statements	1 to 39					

Note: Previous period's/year's figures have been regrouped / reclassified wherever necessary, to confirm to current period's/year's classification.

As per our Report of even date

for F. A. Ansari & Associates

Chartered Accountants

Firm registration number: 100504W

CA. Faheem A. Ansari

Partner

Membership no.: 042480

for and on behalf of the Board of Directors of

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Fahim Batliwala

Managing Director

DIN 07559537

Zameer Mistry

Director

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UDIN:

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Sharuq Sayyed

Chief Financial Officer

Pooja Sanjiv Hindia

Company Secretary

SIMCA ADVERTISING LIMITED

Cash Flow Statement for the year ended 31st March 2026

(₹ in '000)

Particulars	for the year ended 31-Mar-26 (Audited)	for the year ended March 31, 2025 (Audited)
A. Cash flows from operating activities		
Net profit (Loss) before taxation	227,748.29	101,149.90
Adjustments for:		
Depreciation	7,494.63	1,278.25
Sundry balances written off/(back)	236.00	272.40
Loss on Sale of Investment	1,129.77	-
Interest Expense	209.59	175.91
Other Non Cash Items	-	-
Excess Provision for Income Tax	-	-
Interest Income	(6,137.97)	268.33
Operating profit before working capital changes	230,680.31	101,418.23
Adjustments for changes in working capital:		
(Increase) / Decrease in Trade Receivables	(250,454.42)	(22,080.25)
(Increase) / Decrease in Other Non Current Assets	(15,000.00)	-
(Increase) / Decrease in Other Current Assets	7,080.99	(77,390.99)
Increase / (Decrease) in Trade Payable	138,838.79	47,323.56
Increase / (Decrease) in Other Current Liabilities	21,804.61	(2,561.99)
Increase / (Decrease) in Long Term Provisions	314.41	455.99
Increase / (Decrease) in Short Term Provisions	34,097.16	(13,426.51)
Cash generated from operations	167,361.85	60,591.06
Less : Income Tax Paid	(62,200.00)	(27,500.00)
Net cash from operating activities	105,161.85	33,091.06
B. Cash flows from investing activities		
Interest Received	6,137.97	1,458.23
Purchase of property, plant and equipment	(49,008.91)	(7,389.36)
(Increase) / Decrease in Short term loans & advances	(15,800.00)	-
Purchased of investment	(13,143.61)	-
(Increase) / Decrease in Long term loans & advances	-	-
Proceeds from sale of investment	12,013.84	-
Net cash from investing activities	(59,800.71)	(5,931.13)
C. Cash flows from financing activities		
Interest paid	(209.59)	(175.91)
Increase / (Decrease) in Long Term Borrowings	(872.94)	872.94
Increase / (Decrease) in Short Term Borrowings	(1,067.95)	1,946.16
Issue of Shares	-	-
Net cash used in financing activities	(2,150.47)	2,643.19
Net increase in cash and cash equivalents	43,210.67	29,803.11
Cash and cash equivalents at the beginning of the year	52,878.36	23,075.24
Cash and cash equivalents at the end of the year	96,089.02	52,878.36

As per our Report of even date

for F. A. Ansari & Associates

Chartered Accountants

Firm registration number: 100504W

CA. Faheem A. Ansari

Partner

Membership no.: 042480

UDIN:

Date: 29th May 2026

Place: Mumbai

for and on behalf of the board of directors of
Simca Advertising Limited

Fahim Batliwala
Managing Director
DIN 07559537

Sharuq Sayyed
Chief Financial Officer

Zameer Mistry
Director
DIN 09642620

Pooja Sanjiv Hindia
Company Secretary

Notes to Financial Results

1. The above financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with the Accounting standards specified under section 133 of the Act read with Companies (Accounting Standards) Rules, 2021 and the relevant provisions of the Companies Act 2013.
2. The above Financial Results of the company for the half year ended on 31st March 2026 and 30th September, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors at their held-on 29th May 2026.
3. For the Previous periods have been re-grouped/ re-stated/re-arranged, wherever necessary, to correspond with the current period's classification/disclosure/comparatives for the ease of the investor's or stakeholder's analysis.
4. As per management's current assessment, no significant impact on carrying amounts of inventories, trade receivables, deferred tax, investments and other financial assets is expected, and management will continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these Standalone Financial Statements.
5. As the Company is listed on SME platform, it has been exempted from applicability of INDAS as per the proviso to the rule 4 of Companies (Indian Accounting Standards) 2015.
6. In accordance with regulation 33 of SEBI (LODR) Regulation, the above results have been reviewed by the Statutory Auditors of the Company.
7. Company is under one segment and said financials are representing one segment reporting.
8. The figure for the half year ended March 31, 2026 are the balancing figure between the audited figures in respect of the full financial year and the unaudited figures of the