



SIMBHAOLI SUGARS

Simbhaoli Sugars Limited

CIN-L15122UP2011PLC044210

GSTIN No. 09AAPCS7569A1ZV

(An FSSC 22000 : 2011, ISO 9001 : 2008
& 14001 : 2004 Certified Company)

Administrative Office :

A-112, Sector-63, Noida-201307 (Delhi NCR) INDIA

Tel. : +91-120-480 6666

Fax : +91-120-2427166

E-mail : info@simbhaolisugars.com

www.simbhaolisugars.com

Ref: SSL/Stock Exchange/2017

Dec 26, 2017

The BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street, Fort,
Mumbai - 400001

The National Stock Exchange of India Limited
Exchange Plaza,
Banda - Kurla Complex,
Mumbai - 400051

Scrip Code: NSE: SIMBHALS BSE: 539742

Subject: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the above captioned subject, Company has received the disclosure from Mr. Gurmit Singh Mann (Acquirer along with Person Acting in Concert) under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of 50,00,000 (Fifty Lakhs) Warrants, convertible into equivalent no. of Shares representing 11.77% of the diluted paid up equity share capital of Simbhaoli Sugars Limited (SSL) ("Target Company") allotted on preferential basis on December 22, 2017.

Please find enclosed herewith the disclosure as received under Regulation 29(2).

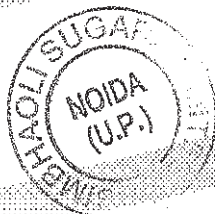
You are requested to take above-mentioned information on your records.

Thanking You,

Yours faithfully,

For Simbhaoli Sugars Limited


Kamal Samtani
(Company Secretary)



**M/s Simbhaoli Spirits Limited known as M/s Simbhaoli Sugars Limited in pursuance to Scheme of Amalgamation, as sanctioned by the Hon'ble High Court of Judicature at Allahabad*

Specialty Sugars

Potable Alcohol

Ethanol

Power

REG. OFFICE : SIMBHAOLI, DISTT. HAPUR, UTTAR PRADESH-245207

Gurmit Singh Mann

C-176, Defence Colony, New Delhi 110024

Dated: December 22, 2017

To,
The Manager
BSE Limited
P. J. Towers
Dalal Street, Mumbai – 400001

To,
Manager - Listing Compliance
National Stock Exchange of India Limited
Exchange Plaza', C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051

Subject: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to the above captioned subject, please note I, Gurmit Singh Mann ("Acquirer along with Person Acting in Concert) is hereby submitting the disclosure required under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the acquisition of **50,00,000** (Fifty Lakhs) Warrants, convertible into equivalent no. of Shares representing 11.77% of the diluted paid up equity share capital of Simbhaoli Sugars Limited (SSL) ("Target Company") proposed to be allotted on preferential basis on December 22, 2017.

In this connection please find enclosed herewith the disclosure as required under Regulation 29(2).

Kindly take the above information on your records.

I, Gurmit Singh Mann, acting as the representative of Mann Group forming part of the Promoters of Simbhaoli Sugars Limited do hereby give the above declaration, to the best of my knowledge and believe.


Gurmit Singh Mann

Encl: A/a

CC

To,
The Compliance Officer
Simbhaoli Sugars Limited
A-112, Noida, Sector 63,
Uttar Pradesh – 201307,
INDIA

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Part -A- Details of the Acquisition

Name of the Target Company (TC)	Simbhaoli Sugars Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Gurmit Singh Mann (Acquirer) Gursimran Kaur Mann (Acquirer) Dholadhar Investment Private Limited (Person Acting in Concert)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Gurmit Singh Mann	3726154	9.94	9.94
Gursimran Kaur Mann	1386672	3.70	3.70
Dholadhar Investment Private Limited	7462114	19.91	19.91
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NA	NA
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
	NIL	NA	NA

Gurmit Singh Mann

e) Total (a+b+c+d)	12574940	33.55	33.55
Details of acquisition			
a) Shares carrying voting rights acquired	Nil	NA	NA
b) VRs acquired otherwise than by equity shares			
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	Nil	NA	NA
Gurmit Singh Mann	1000000	NA	2.35
Gursimran Kaur Mann	4000000	NA	9.42
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NA	NA
e) Total (a+b+c+/-d)	5000000	NA	11.77
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Gurmit Singh Mann	3726154	9.94	8.77
Gursimran Kaur Mann	1386672	3.70	3.26
Dholadhar Investment Private Limited	7462114	19.91	17.57
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others) Shares pledged with the acquirer.	Nil	NA	NA
c) VRs otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			

Gurmit Singh Mann

Gurmit Singh Mann	1000000	NA	2.35
Gursimran Kaur Mann	4000000	NA	9.42
e) Total (a+b+c+d)	17574940	33.55	41.37
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Allotment of fully Convertible warrants on Preferential Basis to the persons belonging to Promoter Group		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Warrants allotted are convertible in to equivalent no of equity shares within 18 months from the date of Allotment.		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 22, 2017		
Equity share capital / total voting capital of the TC before the said allotment/acquisition	Rs. 37,47,90,200/- (Rupees Thirty Seven Crores Forty Seven Lakhs Ninety Thousands and Two Hundred only) representing 3,74,79,020 equity Shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 37,47,90,200/- (Rupees Thirty Seven Crores Forty Seven Lakhs Ninety Thousands and Two Hundred only) representing 3,74,79,020 Equity Shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.42,47,90,200/- (Rupees Forty Two Crores Forty Seven Lakhs Ninety Thousands and Two Hundred only) representing 4,24,79,020 Equity Shares of Rs. 10 each.		

