



SIMBHAOLI SUGARS

Simbhaoli Sugars Limited

CIN-L15122UP2011PLC044210

GSTIN No. 09AAPCS7569A1ZV

(An FSSC 22000 : 2011, ISO 9001 : 2008

& 14001 : 2004 Certified Company)

Administrative Office :

A-112, Sector-63, Noida-201307 (Delhi NCR) INDIA

Tel. : +91-120-480 6666

Fax : +91-120-2427166

E-mail : info@simbhaolisugars.com

www.simbhaolisugars.com

Ref: SSL: Stock Exchange

Feb 27, 2018

Bombay Stock Exchange Limited

PhirozeJeejeebhoy Towers

Dalal Street, Fort, Mumbai

Fax No. 022-22723121/2037/2041

The National Stock Exchange of India Limited

Exchange Plaza, Bandra -Kurla Complex,

Mumbai- 400051

Fax No. 022-26598237/38

Ref: Scrip Code: NSE: SIMBHALS BSE: 539742

Sub: Press release: "CBI registers Rs 109 crore loan default case against CMD of Simbhaoli Sugars"

Dear Sir,

With reference to your letter Ref. No.: NSE/CM/Surveillance/7335 dated February 26, 2018, we are enclosing herewith the Press Release on the caption subject. You are requested to kindly take the above information in your records.

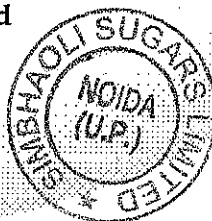
Thanking You,

Yours faithfully,

For Simbhaoli Sugars Limited

Kamal Samtani

(Company Secretary)



**M/s Simbhaoli Spirits Limited known as M/s Simbhaoli Sugars Limited in pursuance to Scheme of Amalgamation, as sanctioned by the Hon'ble High Court of Judicature at Allahabad*

Specialty Sugars

Potable Alcohol

Ethanol

Power

REG. OFFICE : SIMBHAOLI, DISTT. HAPUR, UTTAR PRADESH-245207

Press Release: Clarification on the News regarding "CBI registers Rs 109 crores loan default case against Simbhaoli Sugars Limited"

Noida, February 26, 2018: Simbhaoli Sugars an 85 years old organization, is operating three sugar complexes in the state of Uttar Pradesh. The Company had taken finance from banks, for which it has been regular in repayments, but for periodical adverse cycles in sugar industry.

Recently, Oriental Bank of Commerce(OBC), one of the Banks in its consortium, has filed a Fraud Monitoring Report against the Company and referred it to the investigation agencies.

In this regard, the Company and its management, are in process for submitting requisite clarifications and details to the investigating agencies and are fully committed to co-operate with the investigation.

The management is committed to clear all of its outstanding dues with OBC in due course of time, in the joint consultation of all the lenders.

Mr. Kamal Samtani

Company Secretary

kamal@simbhaolisugars.com