

Date: 13.08.2025

To,

The Manager- Listing
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex
Bandra-(East), Mumbai-400051

Department of Corporate Services
BSE Limited
Corporate Relationship Dept.,
P.J. Towers, Dalal Street, Mumbai-400001

Scrip Code: NSE: SIMBHALS BSE: 539742

Sub: Intimation regarding delay in submission of Standalone and Consolidated Financial Statements

We inform that our Company is presently undergoing Corporate Insolvency Resolution Process (CIRP) with effect from July 11th 2024 under the provisions of the Insolvency and Bankruptcy Code, 2016. With effect from July 11th 2024, as per provisions of Section 17(1) (a) & (b) of the insolvency and Bankruptcy Code, 2016 (IBC), the management of the affairs of SSL is vested with the Interim Resolution Professional (IRP) and the powers of the Board of directors, as the case may be, have been stood suspended and be exercised by the IRP. The Hon'ble NCLT, Allahabad bench had appointed Mr. Anurag Goel, as IRP of the Company.

One of the Promoters of the Company, Ms. Gursimran Kaur Mann, have filed an appeal before the Hon'ble National Company Law Appellate Tribunal, New Delhi ("NCLAT") against the NCLT order. The NCLAT vide its interim order dated July 24, 2024, has given directions that no further steps shall be taken in pursuance of the impugned order passed by NCLT. The matter is sub-judice.

During the CIRP, a lot of senior level employees of the finance and accounts department have left the Company. These employees were mainly involved in the preparation of annual and quarterly standalone and consolidated financial statements. In addition, they were also responsible for co-ordination with subsidiary companies. Although IRP has taken the steps for appointment of new employees in their place but their adoption and compatability is taking time resulting into delay of financial statements.

Consolidated Statements for the year ended 31st March, 2025

For the financial year ended March, 2025, there exists certain technical issues which relate with the period of previous years. We are making efforts to resolve the same. On resolving these issues, the consolidated financial statements shall be submitted.

Consolidated and Standalone financial statements for the quarter ended June, 2025

We are in the process of receiving the financial statements of our subsidiary companies. On receiving of the financial statements of all subsidiaries, the consolidation work and audit of the same will be completed and intimation be given to Stock Exchanges. At the time of writing this letter, the financial statements of one of the subsidiary company viz. ICCPL have already been received.

The Standalone financial statements are undergoing through the audit process and on account of attrition of employees it is taking more time. Once the process gets completed, we will give intimation to the stock exchanges regarding holding of the IRP convened meeting.

To sum up, we submit as follows –

- (i) We are in the process of resolving the issues relating to the consolidated financial statements for the financial year ended March, 2025. On the resolution, the Company will intimate the stock exchange about the meeting.
- (ii) The standalone financial statements for the quarter ended June, 2025 are in the process of audit. On completion, the Company will intimate the stock exchanges about the meeting.
- (iii) We are in the process of receiving the financial statements of our subsidiaries for the quarter ended June, 2025. On consolidation and after completion of audit, we will inform the stock exchanges about publishing the same.

We request you to take above submissions on record.

Thanking You

**Yours faithfully,
For Simbhaoli Sugars Limited**

**Anil Kumar
Company Secretary & Compliance Officer
M. No- 13430**