SIMBHAOLI SUGARS

August 12, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Fort Mumbai, Mumbai - 400001
Fax No. 022-22721072/2037/2041
Scrip Code: BSE – 539742

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai - 400051
Fax No. 022-26598237/38
Symbol: NSE – SIMBHALS

Sub: Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), Outcome of the Interim Resolution Professional (IRP) convened meeting held today (i.e., Wednesday, August 12, 2026)

Dear Sir/Ma'am,

It is hereby to inform you that the meeting convened by Interim Resolution Professional (IRP) today i.e., **Wednesday, August 12, 2026**, which commenced at 03:30 P.M. and concluded at 05:00 P.M., the following items were discussed, approved and taken note:

1. **Standalone Unaudited Financial Results for the quarter ended on June 30, 2026, were considered and Approved by CFO and taken on record by IRP. The copies of the aforesaid Financial Result along with Limited Review Report thereon is attached herewith.**

   Consolidated Unaudited Financial Results for the quarter ended on June 30, 2026, were not placed in the meeting as the consolidation process is delayed due to non-receipt of subsidiary financials timely.

2. **Continuation of Ms. Gursimran Kaur Mann (DIN: 00642094) as Non- Executive Director (Member of Suspended Board), with effect from 2nd August 2026, post the completion of her tenure as Managing Director.**

   The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular ref no. HO/49/14/14(7)2025-CFD-POD2/1/3762/ 2026 dated January 30, 2026, is attached herewith as **Annexure – A**.

Simbhaoli Sugars Limited is currently undergoing Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 w.e.f. 11th July, 2024, Since, the powers of Board of Directors stands suspended pursuant to the initiation of CIR Process, vide order dated 11th July, 2024, the adjudicating authority appointed Mr. Anurag Goel (IBBI/IPA-001/IP-P-00876/2017-18/11460), Interim Resolution Professional (IRP) who is managing assets, management and carrying the functions mentioned under the Insolvency Bankruptcy Code. Copy of Order available at www.simbhaolisugars.com.

3. **Mr. Roop Rajinder Singh, Corporate Human Resource Head, has resigned with effect from the closure of business hours on 1st July 2026. The resignation was approved by senior management and taken on record by IRP.**

   The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular ref no. HO/49/14/14(7)2025-CFD-POD2/1/3762/ 2026 dated January 30, 2026 is attached herewith as **Annexure – B.**

Thanking You.

Yours Faithfully,
For **SIMBHAOLI SUGARS LIMITED**
(Company Under Corporate Insolvency Resolution Process)

JAGRITI SHARMA
Digitally signed by JAGRITI SHARMA
Date: 2026.08.12 18:00:24 +05'30'

(Jagriti Sharma)
Company Secretary & Compliance Officer
M. No.: F11456

Simbhaoli Sugars Limited is currently undergoing Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 w.e.f. 11th July, 2024, Since, the powers of Board of Directors stands suspended pursuant to the initiation of CIR Process, vide order dated 11th July, 2024, the adjudicating authority appointed Mr. Anurag Goel (IBBI/IPA-001/IP-P-00876/2017-18/11460), Interim Resolution Professional (IRP) who is managing assets, management and carrying the functions mentioned under the Insolvency Bankruptcy Code. Copy of Order available at www.simbhaolisugars.com.

B.K.KAPUR AND CO
CHARTERED ACCOUNTANTS

17,NAVYUG MARKET
GHAZIABAD-201001
PHONE:-0120-2790951

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

To:
The Interim Resolution Professional (IRP),
Simbhaoli Sugars Limited.

Adverse Conclusion on the Review of Standalone Quarterly Financial Results

The Hon'ble National Company Law Tribunal, Prayagraj Bench ("NCLT") admitted an insolvency petition filed by a financial creditor against the Company vide its order dated July 11, 2024, and appointed Mr. Anurag Goel as the Interim Resolution Professional (IRP) with directions to take control and custody of the management and operations of the Company under the Insolvency and Bankruptcy Code, 2016 ("IBC") and the IRP assumed control on July 12, 2024. Subsequently, the Hon'ble National Company Law Appellate Tribunal ("NCLAT"), New Delhi, by interim order dated July 24, 2024, directed that no further steps be taken pursuant to the NCLT order, in view of ongoing settlement discussions among creditors, while permitting the IRP to continue to manage the operations of the Company. Hon'ble NCLAT conducted multiple hearings in the matter and after hearing all the appellants, has finally, vide its judgement dated July 13, 2026, dismissed the appeal filed by the promoters and disposed of the farmers' appeal with certain directions. Consequently, the CIRP resumed in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016. The first meeting of the Committee of Creditors (CoC) was convened by the IRP on July 23, 2026.

As per information provided to us, on 17th July 2026, the Suspended Board of Directors, through Ms Gursimran Kaur Mann, filed an appeal with Hon'ble Supreme Court vide C.A. C.A. No.9981/2026 seeking dismissal of CIRP process, which came up for hearing before the court on 07th August 2026, the above appeal was disposed of as Dismissed by the Hon'ble Supreme Court.

Pursuant to Regulation 33 of the SEBI (LODR) Regulations, standalone financial results of the Company are required to be signed by the Chairperson or Managing Director or Whole-time Director, or in their absence, by an authorised Director. In view of the CIRP and the suspension of the powers of the Board under Section 17 of the IBC, the aforesaid reviewed standalone financial results of the Company for the quarter ended June 30, 2026 have been taken on record by the Administrator (IRP) while discharging the powers of the Board of Directors of the Company in accordance with the NCLT order. For the said purpose, the IRP/Administrator, while signing these statement of standalone financial results, has relied upon the assistance provided by the Key Management Personnel along with the Management and officials of the Corporate Debtor. The statement of standalone financial results of the Corporate Debtor for the quarter ended June 30, 2026, have been taken on record by the IRP solely on the basis of and reliance upon the certifications, representations and statements of the Key Management Personnel, along with the Management and officials of the Corporate Debtor.

The Statement is the responsibility of the Key Management Personnel who have signed these statements for issuance, including Management and officials of the Corporate Debtor which have been taken on record by IRP based on certification by such Key Management Personnel for issuance. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other generally accepted accounting principles in India, is the responsibility of the Key Management Personnel, including Management and officials of the Corporate Debtor. Our responsibility is to issue a report on these standalone financial results based on our audit.

Basis for Adverse Conclusion

1. *The company has incurred losses resulting in negative net worth and negative working capital. The default in payment of dues to bank and creditors including sugarcane farmers and substantially lower availability of sugarcane, zero allotment of sugarcane at Chilwariya sugar mill and suspension of manufacturing at distillery units, thereby raising serious concerns regarding the viability of its operations including the filing of applications before the Hon'ble National Company Law Tribunal (NCLT) under Section 7 of the Insolvency and Bankruptcy Code, 2016 and formation of Committee of Creditors (CoC) and also filing of recovery proceedings against personal guarantors (Promoters)*

17,NAVYUG MARKET
GHAZIABAD-201001
PHONE:-0120-2790951

before NCLT under Section 95 of the Insolvency and Bankruptcy Code, 2016, further the Fraud Monitoring Committee of Punjab National Bank has issued an order dated 20th April 2026. Accordingly, the Company, Suspended Board of Directors, Ex CEO & CFO have declared as the fraudulent in the loan account, are the identified events that, individually or collectively, may cast significant doubt on the ability to continue as a going concern.

2. *The balances pertaining to banks, financial creditors, group entities and other operational creditors continue to be carried in the books of account at their respective carrying amounts. As the CIRP has resumed pursuant to the judgment of the Hon'ble National Company Law Appellate Tribunal ("NCLAT") dated July 13, 2026, and the first meeting of the Committee of Creditors ("CoC") was convened on July 23, 2026, the reconciliation, verification and admission of claims are presently in progress. Consequently, the Company's ultimate obligations may differ materially from the carrying amounts reflected in the books of account and will be determined based on the claims finally admitted by the Resolution Professional and the resolution plan, if approved, or such other outcome as may arise under the provisions of the IBC.*

   Pending the completion of the CIRP and the final determination of claims, the consequential financial impact, if any, on the accompanying standalone financial results remains unascertainable. Accordingly, we are unable to determine the financial effect of the above matters on the accompanying standalone financial results.

3. *Further the interest liabilities for the period subsequent to the commencement of the CIRP , included in the amounts referred to in paragraphs 4 to 7 below and the claim referred to in paragraph 8 of the Basis of Adverse Conclusion, are subject to the final determination of claims in accordance with the provisions of CIRP. Accordingly, such liabilities will be determined based on the claims finally admitted and the outcome of the Corporate Insolvency Resolution Process (CIRP).*

4. *No provision for interest ~~expenses~~ on the borrowings from banks for the quarter ended June 30, 2026 amounting to ₹9350.66 Lakhs (Previous Quarter ended June 30, 2025 amounting to ₹ 8360.277 Lakhs) have been made in the standalone financial results as the*

17,NAVYUG MARKET
GHAZIABAD-201001
PHONE:-0120-2790951

NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of the company ("Corporate Debtor" or "Company") vide its order dated July 11, 2024 as more fully explained in Notes Nos.2 and 3 of the Statements. Consequently, net loss and other comprehensive loss for the quarter ended June 30, 2026 have been understated by the aforesaid amounts. The aggregate amount of interest expense not provided for in the accounts aggregates to ₹2,19,371.02 Lakhs up to June 30, 2026 (₹1,83,389.90 Lakhs up to June 30, 2025). Consequently, Current Financial Liabilities are understated and Other Equity as at June 30, 2026 are overstated by the aforesaid amounts.

5. *No provision for interest payable on unsecured loan from related company has been made since the period when the NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of the company ("Corporate Debtor" or "Company") vide its order on July 11, 2024 as more fully explained in Note No. 4 of the Statements. The estimated interest expenses on unsecured loan for the quarter for the quarter ended June 30, 2026 amounting to ₹10.92Lakhs (Previous Quarter ended June 30, 2025 amounting to ₹10.92Lakhs) has not been provided for. Consequently, net Loss and other comprehensive Loss for the quarter ended June 30, 2026 have been understated by the aforesaid amounts. The aggregate amount of interest expense not provided for in the accounts aggregates to ₹83.43 Lakhs up to June 30, 2026 (₹42.62Lakhs up to June 30, 2025). Consequently,Current Financial Liabilities are understated and Other Equity as at June 30, 2026 are overstated by the aforesaid amounts.*

6. The company has not made provision of interest payable under the provisions of section 17(3) of the U.P. Sugarcane (Regulations of Supply and Purchase) Act, 1953 on the delayed payment of sugar-cane price to the farmers as more fully described in Note No. 10. The amount of interest on delayed payment of cane dues to the extent of claimed by the cane societies before the IRP office as on July 11, 2024 amounts to ₹12,163.25 Lakhs. Consequently, net loss and other comprehensive loss for the quarter ended June 30, 2026 have been understated by the aforesaid amounts. Consequently, Current Financial

17,NAVYUG MARKET
GHAZIABAD-201001
PHONE:-0120-2790951

Liabilities are understated and Other Equity as at June 30, 2026 are overstated by the aforesaid amounts.

Subsequent to his appointment, the IRP in accordance with the NCLAT order dated 24th July,2024 has discharged the majority of outstanding cane dues of the company except dues of pre CIRP period amounting to ₹813 Lakhs (including Cane Commission) relating to Chilwaria unit. Further, the Company has not provided interest after July 11, 2024, on balance outstanding cane price dues and in the absence of working of interest on outstanding cane price dues we are unable to comment on consequential adjustments that may arise in this regard in these standalone financial results.

7. *The Company has not recognized/provided for the interest liability on delayed payments to Micro and Small Enterprises for the quarter ended June 30, 2026, as required under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"). The amount of such interest liability has not been determined by the management and is presently not ascertainable. Consequently, we are unable to quantify the impact of the above matter on the net loss, total comprehensive loss for the quarter ended June 30, 2026, and the Current Financial Liabilities and Other Equity as at June 30, 2026.*
8. *The Company has not recognized claims in respect of disputed charges made by its subsidiary Simbhaoli Power Private Limited (SPPL) aggregating to ₹2,088.32 lakhs, imposed up to March 31,2026 more fully described in Note No. 12, Consequently, and net loss and other comprehensive loss for the quarter ended June 30, 2026 have been understated by the aforesaid amounts. Consequently, Current Financial Liabilities are understated and Other Equity as at June 30,2026 are overstated by the aforesaid amounts.*
9. *The Company has recognized charges and interest amounting to ₹140.54 Lakhs for the quarter ended June 30, 2026 (Nil for the previous quarter ended June 30, 2025) recoverable from its subsidiary, Simbhaoli Power Private Limited (SPPL) as more fully described in Note No. 12. The aggregate amount of Charges provided for in the accounts aggregates to ₹1821.73 Lakhs up to June 30, 2026 (₹524.10 Lakhs up to June 30, 2025) However, SPPL has not accounted for the corresponding liability in its books of accounts. In the absence of confirmation/acceptance of such claim by SPPL and sufficient*

appropriate audit evidence regarding the recoverability of the said amount, we are unable to comment on the realizability of this receivable and the consequential impact, if any, on the standalone financial statements of the Company.

10. *The company during the 2025–26 season has supplied bagasse to its subsidiary SPPL at a rate higher than the rate stipulated and agreed upon in the bagasse supply agreement with them whereas the subsidiary company has accounted for the said transactions at the contractual/agreed rate only without giving due credit to the SSL. In view of uncertainty regarding the realization of revenue consequential impact, if any, on the revenue from operations, profitability, recoverability of balances and other related items and pending final resolution/reconciliation regarding the applicable rate, we are unable to comment on the consequential impact, if any, on the revenue from operations, profitability, recoverability of balances and other related items in the accompanying standalone financial results.*
11. *The Company has not recognized deferred tax liability in respect of temporary differences which triggers future Tax liability required by the mandatory IND AS -12 'Income Taxes' and in the absence of the availability of necessary information, we are unable to ascertain the consequential impact, if any, on the standalone financial results of the Company.*
12. *The company has not accounted for Income tax demand amounting to ₹999.23 Lakhs raised pursuant to the penalty order for the Assessment Year 2018—19. Consequently, net loss and other comprehensive loss for the quarter ended June 30, 2026 have been understated by the aforesaid amounts. Consequently, Current Financial Liabilities are understated and Other Equity as at June 30, 2026 are overstated by the aforesaid amounts.*
13. *The company has not assessed impairment losses on investments in and receivables from the subsidiary companies viz. Simbhaoli Power Pvt. Ltd. (SPPL) aggregating to ₹ 23419.76 Lakhs (Previous quarter ended June 30, 2025 ₹ 21084.64 Lakhs) and Integrated Casetech Consultants Pvt. Ltd. aggregating to ₹ 657.73 Lakhs (Previous quarter ended ₹ 646.51 Lakhs) as mandatorily required by Indian Accounting Standard (Ind AS) 36, "Impairment of Assets" including, Ind AS-109 ('Financial Instruments') & other applicable Ind AS's*

17,NAVYUG MARKET
GHAZIABAD-201001
PHONE:-0120-2790951

and any consequential adjustments that may arise in this regard in these standalone financial results as more fully described in Notes Nos. 12 and 13. Accordingly, we are unable to comment on the impact thereof and any consequential adjustments that may arise in this regard in these standalone financial results.

14. *The company has not assessed the impairment loss as mandatorily required by Indian Accounting Standard (Ind AS) 36," Impairment of Assets" in the carrying value of its property, plant and equipment, and other assets, pending the finalization and implementation of the CIRP through the Hon'ble NCLT as more fully described in Note no 5. Consequently, the accompanying standalone financial results have been prepared using the carrying amounts as per the Company's books without these adjustments. Accordingly, we are unable to comment on the impact thereof, including compliance with the Ind AS and any consequential adjustments that may arise in this regard in these standalone financial results.*
15. *The company has not made any provision for obsolete and non-moving stores and spares after the commencement of the CIRP/IRP. In the absence of an assessment of the realizable value and expected usability of such inventory, we are unable to comment on the adequacy of carrying value of stores and spares held as at the reporting date. Accordingly, we are unable to comment on the impact thereof, including compliance with the Ind AS and any consequential adjustments that may arise in this regard in these standalone financial results.*
16. *The Company has paid remuneration aggregating to ₹301.82 Lakhs to the Managing Director, Mrs. Gursimran Kaur Mann, and the Whole-Time Director, Mr. S.N. Misra, during earlier financial years ending before July 11, 2024, as more fully explained in Note No. 14 pursuant to Special Resolutions passed at the 10th Annual General Meeting held on September 27, 2021, without obtaining the consent of all lenders as required under Section 197 of the Companies Act, 2013.*

    Further, during the CIRP period (i.e. from July 11, 2024, till June 30, 2026), the company has paid remuneration to Mr. S.N. Misra, Whole-Time Director cum COO of the company, pursuant to the Special Resolution passed at the Annual General Meeting held on

17,NAVYUG MARKET
GHAZIABAD-201001
PHONE:-0120-2790951

September 28, 2023. The said remuneration has also been paid without obtaining the consent of all lenders as mandated by Section 197 of the Companies Act, 2013.

Accordingly, the above remuneration is in contravention of the provisions of Section 197 of the Companies Act, 2013, and the consequential impact, if any, on the financial results cannot be ascertained.

17. *As per the last appointment-cum-continuation letter, the tenure of the Chief Financial Officer (CFO), Mr. D.C. Popli, expired on February 14, 2025. Further the IRP at the meeting held on February 13, 2025 has extended his tenure on existing terms and conditions subject to ratification by the CoC and approval as more fully explained in Note No. 15.*

    During the CIRP period (i.e. from February15, 2025 till June 30, 2026), the remuneration payable to Mr. D.C. Popli has been provided in the books of account (Outstanding dues for the quarter ended June 30, 2026 ₹ 28.49 Lakhs).

18. *We have been informed that certain information including the minutes of meetings of the Committee of Creditors and the outcome of certain procedures carried out as part of the CIRP are confidential in nature and could not be shared with anyone other than the Committee of Creditors and the NCLT. Since the matter is highly sensitive and confidential. Accordingly, we are unable to comment on the possible adjustments required in the carrying amount of assets and liabilities, possible presentation and disclosure impacts, if any, that may arise if we had been provided access to review such information.*

19. *The Punjab National Bank, on whose application the CIRP proceedings have started on July 11, 2024, had disbursed partial CIRP cost of ₹ 121.57 lakhs including GST in the Company's CIRP Bank account up to 30th June,2026, which was further spent towards the CIRP Costs. Subsequent to the judgement of the Hon'ble NCLAT dated 13th July 26, the first meeting of the Committee of Creditors (COC) was convened on 23rd July, 2026 , in which the agenda to ratify the CIRP process cost was placed before the CoC members and in pursuance, the e-voting concluded on 05th August 2026, the CIRP cost which includes ₹ 121.57 Lakhs was duly approved and ratified by the CoC. Since as at 30 June 2026, no*

17,NAVYUG MARKET
GHAZIABAD-201001
PHONE:-0120-2790951

Resolution Plan had been approved and no Successful Resolution Applicant had been identified accordingly, the recoverability of amount recognized is dependent upon the outcome of the CIRP and the terms of the Resolution Plan, if and when approved. In the absence of an approved Resolution Plan, we were unable to obtain sufficient appropriate evidence regarding the recoverability of the aforesaid amount and consequently, are unable to determine whether any adjustment is required thereto.

The above matters are material and pervasive to the Statement.

Adverse Conclusion:

Based on our review, because of the significance of the matter described in the "Basis for Adverse Conclusion" section of our report, the accompanying Statement of Unaudited Financial Results has not been prepared, in all material respects, in accordance with the applicable financial reporting framework, including the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, and other recognized accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of the applicable SEBI Regulations, including the manner in which it is to be disclosed, or does not *give~~s~~ a true and fair view of the loss and other comprehensive loss and other financial information for the period presented.*

For B. K. Kapur & Co
Chartered Accountants,
Firm Registration No.00852C

MADHUSUDAN KAPUR
Digitally signed by MADHUSUDAN KAPUR
Date: 2026.08.12 17:53:36 +05'30'

(M. S. Kapur) F.C.A
Partner
M.No.074615

Place: GHAZIABAD
Date: 12/08/2026
UDIN: 26074615FTXAKC9391

SIMBHAOLI SUGARS LIMITED

Regd. Office : Simbhaoli Dist. Hapur (U.P.) - 245207

CIN - L15122UP2011PLC044210 E-mail: info@simbhaolisugars.com Website: www.simbhaolisugars.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2026

(₹ Lacs)

Sl. No.	Particulars	Quarter ended			Year ended
		June 30,2026	March 31,2026	June 30,2025	March 31,2026
		Unaudited	Audited	Unaudited	Audited
1	**Income**				
	(a) Revenue from operations	14,434.51	18,807.29	22,882.57	85,589.96
	(b) Other income	617.68	555.77	558.61	2,367.02
	Total Income	**15,052.19**	**19,363.06**	**23,441.18**	**87,956.98**
2	**Expenses**				
	(a) Cost of materials consumed	0.22	20,322.04	61.34	45,598.55
	(b) Purchase of stock-in-trade	2,189.05	1,502.45	2,501.76	8,017.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10,285.83	(8,176.33)	16,262.38	15,837.22
	(d) Excise duty	740.95	630.36	2,140.04	4,899.41
	(e) Employee benefits expense	1,196.50	1,450.02	1,219.14	5,494.92
	(f) Finance costs	1.22	1.53	0.17	4.21
	(g) Depreciation and amortisation expense	690.26	679.81	687.18	2,756.78
	(h) Power & fuel	111.21	501.06	274.56	1,271.27
	(i) Other expenses	1,100.64	1,758.31	1,330.35	7,068.14
	Total expenses	**16,315.88**	**18,669.25**	**24,476.92**	**90,947.67**
3	**(Loss)/profit before exceptional items and tax (1-2)**	**(1,263.69)**	**693.81**	**(1,035.74)**	**(2,990.69)**
4	Exceptional items(Inpact of Labour Laws Refer Note No.16)	-	48.93	-	48.93
5	**(Loss)/profit before Tax (3-4)**	**(1,263.69)**	**644.88**	**(1,035.74)**	**(3,039.62)**
6	**Tax expense :**				
	- Current tax	-	-	-	-
	- Deferred tax	-	-	-	-
	Total tax expenses	**-**	**-**	**-**	**-**
7	**Net (Loss)/profit from ordinary activities after tax (5-6)**	**(1,263.69)**	**644.88**	**(1,035.74)**	**(3,039.62)**
8	**Other Comprehensive Income (net of tax)**	**-**	**187.06**	**-**	**187.06**
	A) I. Items that will not be reclassified to profit & loss	-	187.06	-	187.06
	II. Income Tax relating to Items that will not be reclassified to profit or loss	-	-	-	-
	B) I. Items that will be reclassified to profit & loss	-	-	-	-
	II. Income Tax relating to Items that will be reclassified to profit or loss	-	-	-	-
9	**Total Comprehensive Income (net of tax) (7+8)**	**(1,263.69)**	**831.94**	**(1,035.74)**	**(2,852.56)**
10	Paid up equity share capital (face value ₹. 10/- each)	4,127.90	4,127.90	4,127.90	4,127.90
11	Other Equity				(11,653.54)
12	Basic and Diluted Earning Per Share (₹) (not annualized)				
	- EPS before exceptional item	(3.06)	1.68	(2.51)	(7.25)
	- EPS after exceptional item	(3.06)	1.56	(2.51)	(7.36)

Notes:

1 The Hon'ble National Company Law Tribunal (NCLT), Allahabad bench, Prayagraj has admitted the petition of Oriental Bank of Commerce (now Punjab National Bank), for initiating Corporate Insolvency Resolution process (CIRP) under the Insolvency and Bankruptcy Code,2016 (IBC) vide its order dated 11.07.2024, Mr. Anurag Goel was appointed as the Interim Resolution Professional (IRP). Accordingly, he has taken control of the Management and operations of the Company.

2 In view of the above, unaudited (standalone) financial results have not been considered and recommended by Audit Committee and, consequently by the Board of Directors. However, the same have been certified by Mr. Dayal Popli- Chief Financial officer (CFO) of the Company. Based on this certification, these unaudited (standalone) financial results have been taken on record by IRP of the Company on 12th August, 2026.

For Simbhaoli Sugars Limited

Certified By : DAYAL CHAND POPLI

Digitally signed by DAYAL CHAND POPLI
Date: 2026.08.12
17:25:01 +05'30'

Dayal Popli
Chief Financial Officer
FCMA-12257

Taken on record by: ANURAG GOEL

Digitally signed by ANURAG GOEL

Anurag Goel
Interim Resolution Professional
BBI/IPA-001/IP-P-00876/2017-2018/11460

Place: Simbhaoli,Hapur(UP)

Date : 12th August , 2026

SIMBHAOLI SUGARS LIMITED

Regd. Office : Simbhaoli Dist. Hapur (U.P.) - 245207

CIN - L15122UP2011PLC044210 E-mail: info@simbhaolisugars.com Website: www.simbhaolisugars.com

STATEMENT OF UNAUDITED SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES **(₹ Lacs)**

	Quarter ended			Year ended
	June 30,2026	March 31,2026	June 30,2025	March 31,2026
	Unaudited	Audited	Unaudited	Audited
(A). Segment Revenue				
(a) Sugar	11,190.15	15,060.97	16,841.36	66,642.44
(b) Distillery	3,401.63	4,722.21	8,023.56	24,172.66
Total	**14,591.78**	**19,783.18**	**24,864.92**	**90,815.10**
Less: Inter Segment Revenue	157.27	975.89	1,982.35	5,225.14
Net sales/income from operations	**14,434.51**	**18,807.29**	**22,882.57**	**85,589.96**
(B). Segment Results				
Profit/ (loss) before finance costs, unallocated Expenditure, exceptional items and tax from each segment				
(a) Sugar	(1,123.33)	834.00	(1,140.83)	(2,882.68)
(b) Distillery	(522.17)	(320.27)	(203.71)	(1,397.25)
Total	**(1,645.50)**	**513.73**	**(1,344.54)**	**(4,279.93)**
Less:				
(a) Finance cost	1.22	1.53	0.17	4.21
(b) Other un-allocated expenses/ (income) (net)	(383.03)	(181.61)	(308.97)	(1,293.45)
(c) Exceptional item	-	48.93	-	48.93
Total (Loss)/profit before tax	**(1,263.69)**	**644.88**	**(1,035.74)**	**(3,039.62)**
(C). Segment Assets				
(a) Sugar	1,11,018.64	1,20,903.71	1,17,913.54	1,20,903.71
(b) Distillery	32,487.32	34,106.80	38,279.83	34,106.80
(c) Unallocated	28,182.19	27,184.87	26,540.62	27,184.87
Total	**1,71,688.15**	**1,82,195.38**	**1,82,733.99**	**1,82,195.38**
(D). Segment Liabilities				
(a) Sugar	50,028.01	59,226.53	57,875.57	59,226.53
(b) Distillery	1,697.05	1,704.50	1,856.37	1,704.50
(c) Unallocated	27,676.34	27,715.50	27,644.08	27,715.50
(d) Borrowings	1,01,074.49	1,01,074.49	1,01,074.49	1,01,074.49
Total	**1,80,475.89**	**1,89,721.02**	**1,88,450.51**	**1,89,721.02**

Notes:

1.The Hon'ble National Company Law Tribunal (NCLT), Allahabad bench, Prayagraj has admitted the petition of Oriental Bank of Commerce (now Punjab National Bank), for initiating Corporate Insolvency Resolution process (CIRP) under the Insolvency and Bankruptcy Code,2016 (IBC) vide its order dated 11.07.2024, Mr. Anurag Goel was appointed as the Interim Resolution Professional (IRP). Accordingly, he has taken control of the Management and operations of the Company.

2.In view of the above, unaudited (standalone) financial results have not been considered and recommended by Audit Committee and, consequently by the Board of Directors. However, the same have been certified by Mr. Dayal Popli- Chief Financial officer (CFO) of the Company. Based on this certification, these unaudited (standalone) financial results have been taken on record by IRP of the Company on 12th August, 2026.

For Simbhaoli Sugars Limited

Certified By : DAYAL CHAND POPLI

Digitally signed by DAYAL CHAND POPLI Date: 2026.08.12 17:25:32 +05'30'

Dayal Popli
Chief Financial Officer
FCMA-12257

Taken on record by: ANURAG GOEL

Anurag Goel
Interim Resolution Professional
BBI/IPA-001/IP-P-00876/2017-2018/11460

Place: Simbhaoli,Hapur(UP)
Date : 12th August , 2026

Notes to Standalone Financial Results:

1) Due to sub-optimum capacity utilization of its manufacturing capacities and other internal and external factors, the Company had continuously incurred huge losses in past resulting in complete erosion of its net worth, rendering the Company unable to meet payment obligations towards its lenders as well as to the sugarcane farmers in terms of their respective agreements and understanding. During the quarter/year ended June 30, 2026 the Company continued to incur significant operational losses primarily on account of substantially lower availability of sugarcane and under-utilisation of the plant operating capacity during the crushing season 2025-2026. Consequently, the Company could not achieve the anticipated production levels and operational efficiencies during the quarter. Due to defaults in repayment of credit facilities, lenders to the Company had initiated recovery proceedings at various forums, including filing of applications before the Hon'ble National Company Law Tribunal (NCLT) under Section 7 of the Insolvency and Bankruptcy Code, 2016 and also filing of recovery proceedings against personal guarantors (Promoters) before NCLT under section 95 of Insolvency and Bankruptcy Code, 2016, in addition to approaching Debt Recovery Tribunals in Delhi as well as in Lucknow, Uttar Pradesh. Punjab National Bank had declared the Company and Guarantors to the credit facility, as Willful Defaulters, which was *Set Aside* by Hon'ble Punjab and Haryana High court at Chandigarh and Delhi High Court. Further, one of the lenders Punjab National Bank has also issued show cause notice to the Company on April 25, 2025, to categorize the account as fraud. Since the Company is under control of IRP, the IRP on behalf of the Company is not in position to contest the Show Cause Notice. The same has been duly informed to the lender by the IRP. However, members of the suspended Board of Directors can contest the same in their own capacity. While one of the lenders had initiated recovery proceedings under section 138 of the Negotiable Instrument Act, wherein non-bailable warrants were issued against the erstwhile directors and officials of the Company, which are being contested at the appropriate forum. Subsequently, the Fraud Monitoring Committee of Punjab National Bank has issued a letter on dated November 01, 2025, has without prejudice to its rights, communicated that certain findings have been re-examined by its committee and accordingly the Company, Suspended Board of Directors, Ex CEO & CFO have declared Fraud in the loan account and the copy of detailed order has been issued dated 20th April, 2026.
   Against a criminal complaint filed by one of the lenders, the Enforcement Directorate had passed an Attachment Order on certain assets of the Company to the extent of ₹109.80 Crore, against which the Company had preferred an appeal before with the appropriate authority and an *Interim Stay* had been granted by the Hon'ble Appellate Tribunal. However, the appeal has been disposed of vide order dated 26th February, 2026 The Company have filled appeal before the Hon'ble Allahabad High Court challenging the order dated 26th February 2026. The petition has been filed,

and the matter is listed for hearing on 06th August 2026. These Enforcement Directorate proceedings continue independently of the Corporate Insolvency Resolution process (CIRP).

2) Pursuant to an application filed by Oriental Bank of Commerce (now Punjab National Bank) before Hon'ble National Company Law Tribunal, Allahabad Bench, Prayagraj ("NCLT") under section 7 of the Insolvency and Bankruptcy Code, 2016 read with the rules and regulations framed thereunder ("Code"), the NCLT had admitted the application and ordered the commencement of Corporate Insolvency Resolution Process ("CIRP") of Simbhaoli Sugars Limited ("Corporate Debtor" or "Company") vide its order dated July 11, 2024. NCLT had appointed Mr. Anurag Goel, as Interim Resolution Professional (IRP) to carry the functions as mentioned under the Code. Since then, Mr. Anurag Goel has in his capacity as IRP took control and custody of the management and operations of the Corporate Debtor. One of the Promoters of the Company, Ms. Gursimran Kaur Mann and one of the farmers Mr. Surender Pal Singh Mangat, who has been supplying cane to the Corporate Debtor and also providing transport services to the Corporate Debtor under name and style of M/s Simbhaoli Transport Carriers Pvt Ltd., a 60:40 venture between promoters of Simbhaoli Sugars Limited (60.00%) and Mr. Surender Pal Singh Mangat and his family (40.00%), have filed an appeal before the Hon'ble National Company Law Appellate Tribunal, New Delhi ("NCLAT") against the order passed by NCLT on July 11, 2024. The NCLAT vide its interim order dated July 24, 2024 allowed time in view of giving opportunity to the financial creditors to take a decision with regards to the settlement proposals received by them and given direction that no further steps shall be taken in pursuant of the impugned order passed by NCLT and allowed IRP to continue to manage the operations of the corporate debtors. Hon'ble NCLAT conducted multiple hearings in the matter and after hearing all the appellants has finally vide judgement dated 13th July, 2026 dismissed the appeal filled by the promoters and disposed of the farmer's appeal with certain directions. Consequently thereto, the CIRP has resumed in accordance with the provisions of the Insolvency and Bankruptcy code, 2016. The first meeting of the Committee of Creditors (COC) was convened by the IRP on 23rd July, 2026.

3) Considering the prolonged financial stress of the Company, no provision of interest payable to the commercial lenders has been made in the accounts for the past several years/quarters. Further considering that the Company is presently undergoing CIRP and the first COC meeting happened, the ultimate treatment of financial creditor's claims including contractual interest or restructuring cannot presently be determined with reasonable certainty. Accordingly, the Company has continued its existing accounting policy and no provision of interest payable to non-commercial lenders has been made during the year for the periods after June 30, 2024. The estimated interest expenses on credit facilities for the Quarter ended 30th June, 2026 amounting to ₹ 9,350.66 Lakhs. (Previous Quarter ended June 30, 2025 amounting to ₹ 8,360.27). The accumulated interest

expenses up to June 30, 2026, amounting to ₹ 2,19,371.02 Lakhs calculated on the basis of the contracted rates and claims filed by the financial creditors before IRP has not been provided for in the books of accounts as on June 30, 2026. The auditors have drawn qualifications in this regard in their Audit report for the quarter ended June 30, 2026.

4) Considering the fact of admitting the Company to CIRP and first COC meeting happened on 23rd July, 2026 to maintain uniformity in existing accounting policy, no provision of interest payable on unsecured loans from related company has been made during the year for the period after July 11, 2024. The interest expenses on unsecured loan for the quarter ended June 30, 2026 amounting to ₹ 10.92 Lakhs (Previous quarter ended June 30,2025 ₹ 10.92 Lakhs) The accumulated interest expenses amounting to ₹ 86.43 Lakhs from 11thJuly, 2024 up to June 30, 2026, have not been provided in the books of accounts, (Previous year quarter ended accumulated interest June 30,2025 ₹ 42.62 Lakhs).

5) Pending approval and implementation of the Resolution plan under the CIRP, the Company continue to carry Property, Plant & Equipment, Investments and other assets and liabilities at their carrying values. The Company shall assess the impairment in the carrying amount of Property, Plant and Equipment and other assets upon approval and implementation of the Resolution plan, as & when it happens. Further, write back of accounted for accrued interest payable to lenders, outstanding liabilities of lenders and other operational liabilities shall also be accounted for after finalization and implementation of CIRP. The auditors have drawn qualification in this regard in their Audit Report for the quarter ended June 30, 2026.

6) The Company continues to operate business activities viz Sugar, Molasses, Rectified spirit, IMFL & other by products on a limited scale. The Interim Resolution Professional (IRP) in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, continues to manage the affairs of the Company as a going concern. Subsequent to the judgement of the Hon'ble NCLAT dated 13th July, 2026 and the convening of the first Committee of Creditors (COC) meeting on 23rd Jul, 2026, the Corporate Insolvency Resolution Process has progressed in accordance with the Code. These financial results have been prepared on a going concern basis. The Auditors have drawn qualification in this regard.

7) The Cane area reservation exercise is conducted annually by the Cane Commissioner, Uttar Pradesh. For the last year crushing season ended FY 2025-26, the cane commissioner issued the Cane Area reservation order on 18th October 2025 for Simbhaoli and Brijnathpur sugar mills. This order has dealt a severe blow to the availability of raw material, as 28 cane centres have been diverted from Simbhaoli and 11 cane centres from Brijnathpur. Subsequently, on 25th October

2025, a further setback was inflicted on Chilwariya sugar mill with zero allotment of sugarcane, thereby raising serious concerns regarding the viability of its operations. Aggrieved by the aforesaid reservation order, seventeen (17) no. appeals have been filled by all the 3 units (Simbhaoli, Brijnathpur & Chilwariya). Since no progress was observed in 17 appeals were filled before the Hon’ble High Court Allahabad, and after the hon’ble court has given instructions/directions to the Appellate authorities to hear the matter, the appeals have since been disposed off against the company vide order dated 19th February, 2026. The Management has now decided to challenge the order of Appellate authorities before the Hon’ble High Court, Allahabad to safeguard company interest. Accordingly, writ petition has been filed in the High Court of Allahabad, which is awaited for listing.

8) Direction u/s 5 of the Environment (Protection) Act, 1986 has been received from the Central Pollution Control board, New Delhi vide letter dated 29th January 2026 directing the unit – Simbhaoli Distillery, Hapur to stop all its manufacturing operations with immediate effect. The decision has been taken by Central Pollution Control board alleging non compliances as pointed out vide show cause notice dated 12th March 2024, necessary action been taken. Subsequently, the Company received a conditional revocation order from the Central Pollution Control Board vide letter dated July 7, 2026, permitting restoration of operations subject to fulfilment of the stipulated conditions within the timeframe. The Company is taking the necessary steps to comply with the prescribed conditions and other applicable statutory and regulatory requirements mentioned to facilitate the smooth resumption of manufacturing operations.

9) Direction u/s 5 of the Environment (Protection) Act, 1986 has been received from the Central Pollution Control board, New Delhi vide letter dated 3rd Feb 2026 directing the unit – Simbhaoli Brijnathpur Distillery, Hapur to stop all its manufacturing operations with immediate effect. The decision has been taken by Central Pollution Control board alleging non compliances as pointed out vide show cause notice dated 10th October 2023. The compliance report along with detailed responses to all the queries raised by the CPCB has been submitted. The matter is expected to be taken up for consideration in the next CPCB Committee meeting.

10) Considering the facts that Uttar Pradesh State Government had never in past enforced the payment of interest on the delayed payment of sugar cane price to the farmers which was payable under the provisions of section 17(3) of the U.P. Sugarcane (Regulations of Supply and Purchase) Act, 1953, the Company had not made any provision in respect of said interest in past years as well as during the current quarter ended 30th June, 26. The interest on delayed payment of cane dues to the extend claimed by the cane societies before the IRP office as on July 11, 2024, amounts to ₹12,163.25 Lakhs which is under judicial consideration and accordingly have not been provided for in the

books of accounts. The IRP, in accordance with the NCLAT order dated 24th July 2024 has discharged the majority of its outstanding cane dues, except Chilwariya unit of prior years ended 30th June 2024 which were filed by cane growers as dues outstanding July 11, 2024. The accounting treatment shall continue until the claims are finally determined under the CIRP and applicable proceedings. The auditors have drawn qualifications in this regard in their Audit Report for the quarter ended June 30,2026.

11) The Company has filed a writ petition challenging stay of the 100% tagging order dated 16th April, 26 passed by the District Magistrate, Hapur before the Hon'ble High Court, Allahabad. Vide Interim order dated 04th May, 26 the Hon'ble High Court granted interim relief by staying the operation of the tagging order thereby imposing 100% tagging and directing that tagging shall remain restricted to 85% until further orders. The matter is pending adjudication.

12) The Board of the Simbhaoli Power Private Limited (SPPL), a 51% subsidiary, The Company has exposure aggregating to ₹ 23,419.76 Lakhs in the aforesaid subsidiary, by way of investments, trade and other receivables and accrued accumulated interest on debentures. The auditors of SPPL has expressed disclaimer of opinion on account of significant doubts on SPPL's ability to continue as going concern, possible impairment in the value of PPE and filing of petition by one of the joint venture partners before NCLT,Allahabad Bench, Prayagraj alleging operation and mismanagement by the SPPL and other parties. The Company shall assess the impairment in the carrying amounts of investments in and other recoverable from SPPL on finalization and implementation of the CIRP through Hon'ble NCLT and accordingly will provide it. Further, the Company and SPPL are in disputes in the matter of levy of certain Charges and interest which are continuing amounting to ₹ 3910.05 Lakhs (Excluding GST). The company has not accounted for penalties levied by SPPL during the quarter ended 30th June 2026 Nil (Previous Quarter ended 30th June 2025 ₹1163.62) aggregating to ₹ 2088.32 Lakhs (Previous Quarter ended 30th June 2025 ₹1163.62) and SPPL has not accounted for Charges and interest levied by the company during to quarter ended 30th June 2026 ₹ 140.53 (previous quarter ended 30th June 2025 Nil) aggregating to ₹ 1821.73 Lakhs(*(₹ 524.10 Lakhs up to June 30, 2025)* Adjustments shall be considered upon final resolution.

13) The Company has exposure aggregating to ₹ 657.73 Lakhs in Integrated Casetech Consultants Pvt. Ltd. (ICCPL) a subsidiary company, by way of investments and advances. ICCPL has incurred losses during the quarter ended June 30, 2026, (Previous quarter ended June 30, 2025 ₹ 646.18 Lakhs) and earlier periods, resulting in erosion of its net worth. Its auditors have qualified the limited review report for the quarter ended June 30, 2025, for not making provisions for impairment in respect of disputed unbilled revenue of ₹ 492.42 Lakhs (Previous quarter ended June 30, 2025 amounting to ₹ 462.57 Lakhs) and earnest money deposit of ₹ 150.50 Lakhs, which have been

shown as recoverable under the head “Other Current Financial Assets” in the financial statements, (Previous quarter ended June 30, 2026 amounting to ₹ 105 Lakhs). Pending final settlement of the disputes, the unbilled revenue and Earnest Money Deposits balances are continued to be carried forward at the same amount, without making provisions for the expected credit losses and estimated probable losses on account disputes since Financial Year 2020-21 and reported the existence of material uncertainty that might cast significant doubts about its ability to continue as a going concern. Pending final resolution of the underlying disputes and considering the ongoing CIRP of the Company, Impairment, if any shall be evaluated upon approval and implementation of the Resolution plan.

14) The Company paid remuneration for two years to the Managing Director, Mrs. Gursimran Kaur Mann and Whole-Time Director, Mr. S.N. Misra, aggregating to ₹ 301.82 Lakhs in the earlier financial years (before 11.07.2024), as per the terms of Special Resolutions passed at the 10th Annual General Meeting (AGM) held on September 27, 2021, without obtaining the consent from all the lenders as mandated by the provisions of section 197 of the Companies Act, 2013. Further, the company has also provided remuneration in books of Mr. S.N. Misra, an employee cum whole Time Director cum COO of the Company, per terms of special Resolution passed at AGM on September 28, 2023 for the CIRP period (i.e. w.e.f. 11th July 2024 till June 30, 2026). As of **30 June 2026**, remuneration amounting to **₹12.82 lakhs** remains outstanding and unpaid. Pending as per Ledger 12.82 lacs without obtaining the consent from all the lenders as mandated by the provisions of section 197 of the Companies Act, 2013, as he continues to discharge his duties as COO during the CIRP period as per his terms of employment which clearly provides that in case of cessation of being a Whole Time director he shall be continuing his employment as a COO.

15) As per last appointment cum continuation letter, the tenure of Chief Financial Officer D. C. Popli, has expired on 14th February 2025. Owing to the CIRP and the Interim stay granted by the Hon’ble NCLAT, the ratification could not be obtained during the relevant period. Subsequent to the quarter ended 30th June, 2026 the first meeting of the Committee of Creditors (COC) was held on 23rd July, 2026 . Further the Company has provided the remuneration in the books from 15th February, 2025 to 30th June, 2026. As at **30th June 2026**, remuneration amounting to **₹ 28.49 lakhs** remains outstanding and unpaid comprising remuneration, bonus, car maintenance etc

16) Hon'ble Supreme Court in the case of State of Uttar Pradesh Vs Lalta Prasad Vaish in October,2024 has held that State Government has power to regulate denatured alcohol. Pursuant to the judgement Excise authorities in the State of Uttar Pradesh have served notices to recover export pass fee pertaining to the period from 2018-19 to June 30, 2025, for transportation of denatured alcohol, under the Uttar Pradesh Excise Import, Export, Transport and Possession of Denatured spirit

(Twenty Fourth Amendment) Rules, 2004 ("2004 Rules"). The action of the excise authority has been challenged by U.P. Sugar Mills Association on behalf of all its members by filing a writ petition before the Hon'ble High Court of Allahabad. The challenge has been made on various grounds and Hon'ble High Court of Allahabad vide order dated 30th July 2025, granted interim relief by permitting the dispatch of ethanol without payment of export fees, subject to the execution of an indemnity bond. The last hearing was held on 14th November 2025, no further date yet to be listed. Considering the current legal position and the practice adopted by others in the sugar industry, company is of the view that the demand of Rs. 501.54 Lacs is not payable as of now, and accordingly no effect of the same has been considered in the financial results. Appropriate accounting effect, if any shall be considered upon final adjudication.

17) The Punjab National Bank, on whose application the CIRP proceedings have started on July 11, 2024, had disbursed partial CIRP cost of Rs 121.57 lakhs including GST in the Company's CIRP Bank account for the period 11th July 2024 to 13th May 2026, which was further spent towards the CIRP Costs. Subsequent to the judgement of the Hon'ble NCLAT dated 13th July 26, the first meeting of the Committee of Creditors (COC) was convened on 23rd July, 2026 , in which the agenda to ratify the CIRP process cost was placed before the CoC members and in pursuance, the e-voting concluded on 05th August 2026, the CIRP cost which includes Rs 121.57 Lakhs was duly approved and ratified by the CoC. Since as at 30 June 2026, no Resolution Plan had been approved and no Successful Resolution Applicant had been identified accordingly, the recoverability of amount recognized is dependent upon the outcome of the CIRP and the terms of the Resolution Plan, if and when approved.

18) NCLAT Judgment pronounced against appeal filed by Ms Gursimran Kaur Mann (One of the Promoter) and Surender Pal Singh Mangat (Farmer) on 13th July, 2026 – All interim orders are vacated. All pending Interlocutory Applications (IA), if any, are closed. No order as to costs. The Company continues to be under the Corporate Insolvency Resolution Process ("CIRP") in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("IBC"). The affairs, business and assets of the Company continue to be managed by the Interim Resolution Professional in terms of the provisions of the IBC. The Interim Resolution Professional is taking necessary steps in compliance with the directions contained in the aforesaid judgment and is continuing the Corporate Insolvency Resolution Process in accordance with the provisions of the IBC and the orders of the Hon'ble NCLAT.

Intimation of List of Creditors dated 17th July 2026 and 1st Meeting of Committee of Creditors ("CoC") held on 23rd July 2026 intimation of the same published at Stock exchange and Company's Website.

19) The Suspended Board of Directors on 17th July 2026, through Ms Gursimran Kaur Mann, filed an appeal with Hon'ble Supreme Court vide C.A. No.9981 / 2026 seeking dismissal of CIRP process, which came up for hearing before the court on 07th August 2026. As per details available, the above appeal was disposed off as Dismissed by the Hon'ble Supreme Court.

20) Since the management of the Company has been taken over by the IRP, these financial statements have not been considered and recommended by the Audit Committee and not been approved by the Board of the Directors. However, the same have been certified by the Chief Financial Officer of the Company. Based on this certification and review by the Statutory Auditors, these financial statements have been taken on record by IRP and signed solely for the purpose of ensuring compliance by the Corporate Debtor with applicable law, and subject to the following disclaimers:

i) The IRP has assumed control of the Corporate Debtor with effect from July 12, 2024.
ii) The powers of the directors of the Company are currently under suspension due to ongoing CIRP. However, despite the suspension of powers of the directors, they are duty-bound to sign these financial statements. Due to non-cooperation by the directors and being non-responsive to the communication requesting them to sign these financial statements, the IRP/RP is signing these financial statements, solely for the purpose of taking them on record and for meeting the statutory compliance and reporting obligations of the Company. The IRP/RP is accordingly not liable for any error or misstatement of facts and figures, if any, in the accounts and/or any disclosure or non-disclosure in the accounts.
iii) The IRP has furnished and signed the report in good faith and accordingly, no suit, prosecution or other legal proceedings shall lie against the IRP in terms of Section 233 of the Code.
iv) No statement, fact, information (whether current or historical) or opinion contained herein should be construed as a representation or warranty, express or implied, of the IRP including, his authorized representatives or advisors.
v) The enclosed financial results have been accepted by the RP in a fiduciary capacity without accepting any personal liability and is only in compliance with the statutory requirement under applicable provisions of the SEBI (LODR) Regulations and accordingly, no suit, prosecution or other legal proceeding shall lie against the IRP/RP.
vi) The IRP, while signing this statement of financial results, has relied upon the assistance provided by the Key Management Personnel, Management and Officials of the Corporate Debtor. The statement of financial results of the Corporate Debtor for the year ended on June 30, 2026 have been taken on record by the IRP solely on the basis of and on relying on the certifications, representations and statements of the directors and management of Corporate Debtor, For all such information and data, the IRP has assumed that such information and data are in conformity with the Companies Act, 2013 and other applicable laws with respect to the

preparation of the financial statements and that they give true and fair view of the position of the Corporate Debtor as of the dates and period indicated therein. Accordingly, the IRP is not making any representations regarding accuracy, veracity or completeness of the data or information in the financial statements.

vii) Financial results have not been considered and recommended by Audit Committee and consequently the Board of Directors as the same are not required as per SEBI (LODR) Regulations.

For Simbhaoli Sugars Limited

DAYAL CHAND POPLI

Digitally signed by DAYAL CHAND POPLI
Date: 2026.08.12 17:26:05 +05'30'

Certified By:
Dayal Chand Popli
Chief Financial Officer
FCMA-12257

Taken on record by:

ANURAG GOEL

Digitally signed by ANURAG GOEL
DN: c=IN, postalCode=110087, st=DELHI, street=10349, G. F. ,OUTER RING ROAD ,WEST DELHI,SUNDER VIHAR ,110087, l=WEST DELHI, o=Personal, serialNumber=3cee89309dbe9bcac3f266ec401a8a56742406f0c5caa2f4188bf1a010810cf8, pseudonym=896268abf0e44b76b65c6b46f46116d5, 2.5.4.20=a59ab509956497fceac823bb0b5a4f9d751a3ab9394e69925d14a922f72013ff, email=AGOEL@CAANURAG.COM, cn=ANURAG GOEL
Date: 2026.08.12 17:47:39 +05'30'

Anurag Goel
Interim Resolution Professional
BBI/IPA-001/IP-P-00876/2017-2018/11460

Place: Simbhaoli, Hapur
Date: 12th August 2026
Company Website: www.simbhaolisugars.com

Annexure - A

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and SEBI Master Circular ref no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Name of Director	Ms. Gursimran Kaur Mann (DIN: 00642094)
Reason for change viz. Re-Designation, ~~appointment, resignation, removal, death or Otherwise~~	Completion of Term as Managing Director (Key Managerial Personnel) and Continuation as Non-Executive Director.
Date of Re-Designation/~~Appointment /Re appointment /cessation~~ (as applicable)	Effective from the closure of business hours of 1st August 2026.
Term of Appointment/re-appointment	Not Applicable
Brief profile (in case of Appointment)	Not Applicable
Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
Pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June 2018.	Not Applicable

Simbhaoli Sugars Limited is currently undergoing Corporate Insolvency Resolution Process pursuant to the provisions of the Insolvency and Bankruptcy Code, 2016 w.e.f. 11th July, 2024, Since, the powers of Board of Directors stands suspended pursuant to the initiation of CIR Process, vide order dated 11th July, 2024, the adjudicating authority appointed Mr. Anurag Goel (IBBI/IPA-001/IP-P-00876/2017-18/11460), Interim Resolution Professional (IRP) who is managing assets, management and carrying the functions mentioned under the Insolvency Bankruptcy Code. Copy of Order available at www.simbhaolisugars.com.

Annexure - B

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, and SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, and SEBI Master Circular ref no. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Name	Mr. Roop Rajinder Singh
Reason for change viz. ~~Appointment,~~ resignation, ~~removal, death or Otherwise~~	Resigned from the position of Corporate HR Head w.e.f. closure of business hours 1st July 2026.
Date of ~~Appointment /Re appointment/~~Resignation~~ /cessation~~ (as applicable)	Effective from the closure of business hours of 1st July 2026.
Term of Appointment/re-appointment	Not Applicable
Brief profile (in case of Appointment)	Not Applicable
Disclosure of relationships between Directors (in case of appointment of a director)	Not Applicable
Pursuant to BSE Circular with ref. no. LIST/ COMP/14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, dated 20th June 2018.	Not Applicable