

SIL/SCY/2016-17/ 672-673

Feb 10, 2017

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (West), Mumbai- 400 051

SUBJECT: OUTCOME OF BOARD MEETING

Dear Sir,

With reference to Regulation 30 (2) read with Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 10th February, 2017 have transacted the followings business:

- Approval of Un-audited financial results for the quarter/nine months ended 31st December, 2016 in terms of the provisions of Regulation 33 of the SEBI (LODR) Regulations, 2015. (Copy of Financial Results and Limited Review enclosed)

The Board meeting commenced at 01:30 P.M. and concluded at 02:50 P.M.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

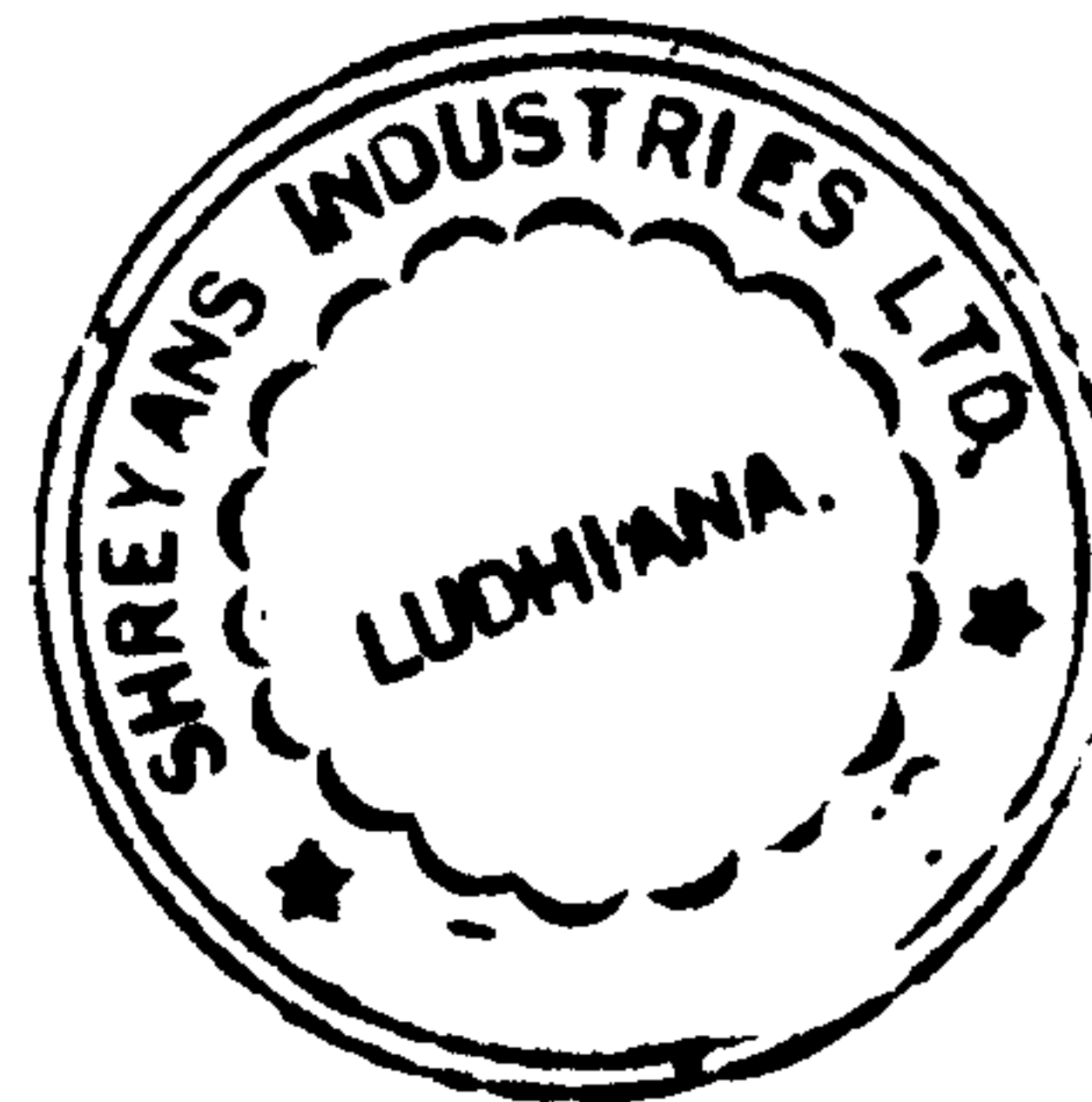
For Shreyans Industries Limited

V. Sharma

(Videshwar Sharma)

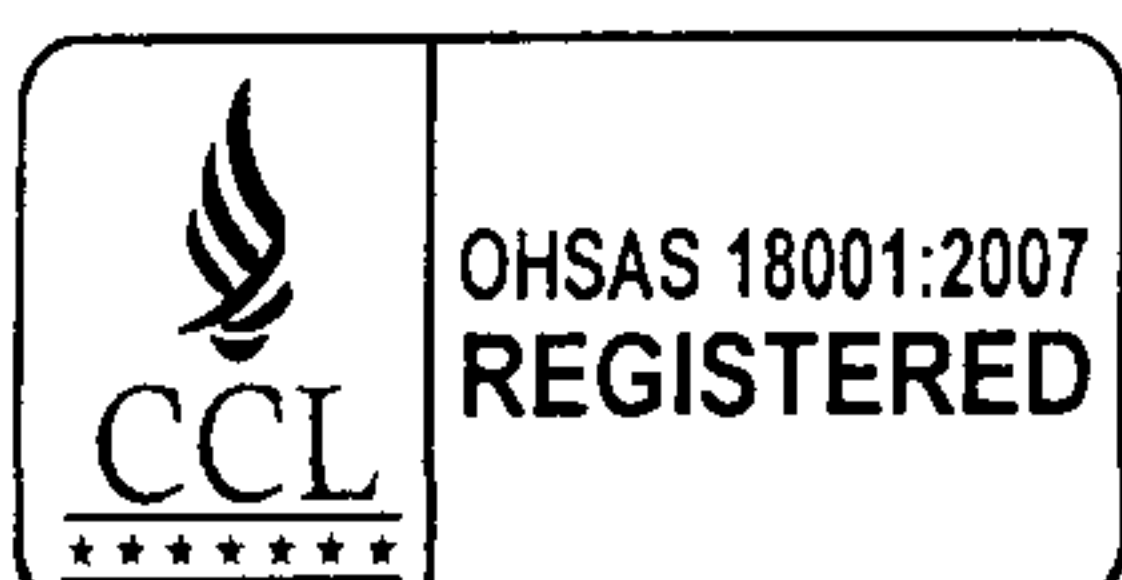
Company Secretary & Compliance Officer
ACS-17201

Encl.: As Above



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- 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021
Tel # 022-22851025 Fax # 91-22-22842825
E-mail : sil.mumbai@shreyansgroup.com

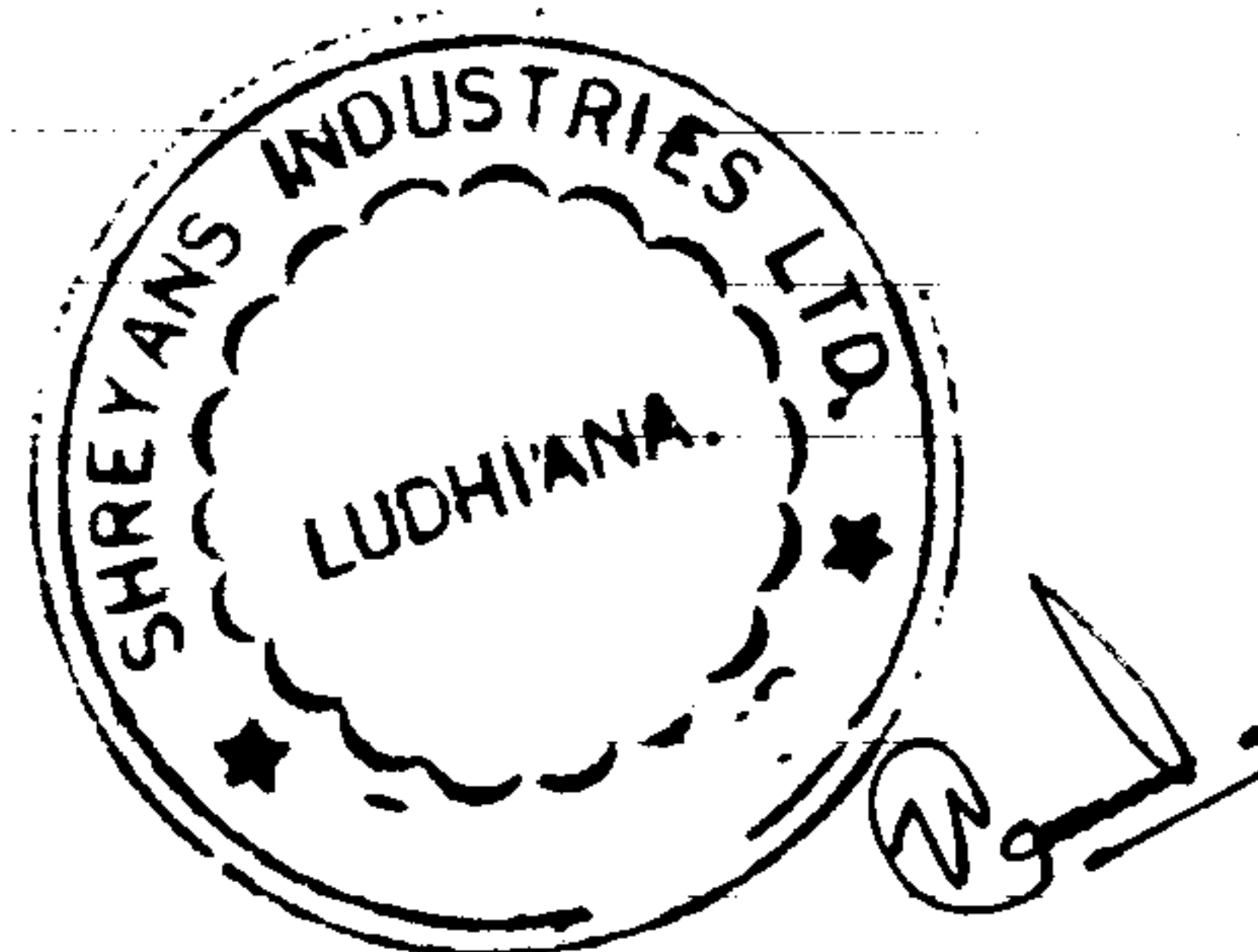


SHREYANS INDUSTRIES LIMITED

REGD. OFFICE : VILLAGE BHOLAPUR, P. O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141123
Tel. No. : 91-161-6574125, 98761-00948 Fax No. : 91-161-2685270, Email : atl@shreyansgroup.com
Website: www.shreyansgroup.com CIN - L17115PB1979PLC003994

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2016

S.NO.	PARTICULARS				(RS. IN LACS EXCEPT EPS DATA)		
		Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Period Ended 31.12.2016	Period Ended 31.12.2015	Year Ended 31.03.2016
		UN-AUDITED					AUDITED
1	INCOME FROM OPERATIONS						
	(a) Gross Sales/Income from operations	11783.12	10529.94	9755.58	32456.78	29024.42	41289.61
	Less: Excise Duty	699.31	613.04	551.74	1875.00	1708.24	2341.10
	Net Sales / Income from operations	11083.81	9916.90	9203.84	30581.78	27316.18	38948.51
	(b) Other operating income	22.57	27.33	30.38	68.59	80.58	131.84
	Total Income from Operations (Net)	11106.38	9944.23	9234.22	30650.37	27396.76	39080.35
2	EXPENSES						
	(a) Cost of Materials consumed	5764.07	4974.25	4586.86	15998.19	13675.86	19371.17
	(b) Purchase of Stock-in-trade	0.00	0.00	713.89	0.00	713.89	766.00
	(c) Changes in inventories of finished goods, work in progress and stock-in trade	(16.46)	4.49	(177.19)	(342.51)	(262.88)	443.68
	(d) Employee benefits expense	1161.14	1104.88	1114.70	3369.90	3165.89	4108.21
	(e) Depreciation and amortisation expense	193.29	201.19	179.50	595.17	551.00	732.93
	(f) Other expenses						
	(i) Power & Fuel	1712.12	1638.92	1726.72	4977.34	6379.81	8133.79
	(ii) Manufacturing Expenses	689.03	667.32	680.43	2217.30	1916.69	2739.65
	(iii) Others	193.69	138.95	204.24	599.22	612.54	1104.80
	Total Expenses	9696.88	8730.00	9029.15	27414.61	26752.80	37400.23
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1-2)	1409.50	1214.23	205.07	3235.76	643.96	1680.12
4	Other Income	10.17	0.34	0.36	103.78	0.77	17.30
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1419.67	1214.57	205.43	3339.54	644.73	1697.42
6	Finance Costs	135.64	145.17	167.66	434.58	451.18	595.56
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5+6)	1284.03	1069.40	37.77	2904.96	193.55	1101.86
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00



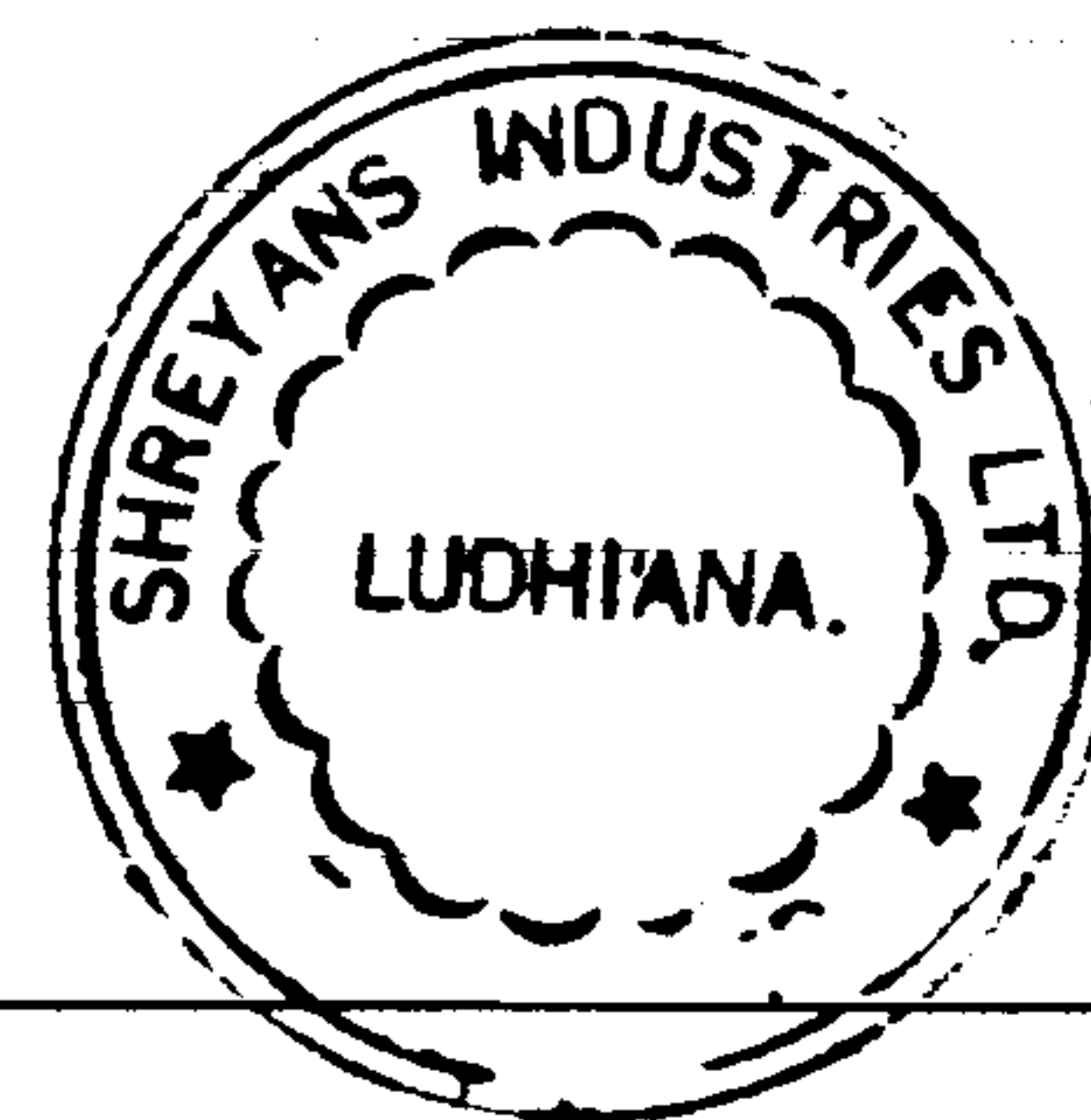
S.NO.	PARTICULARS				(RS. IN LACS EXCEPT EPS DATA)		
		Quarter Ended 31.12.2016	Quarter Ended 30.09.2016	Quarter Ended 31.12.2015	Period Ended 31.12.2016	Period Ended 31.12.2015	Year Ended 31.03.2016
		UN-AUDITED					AUDITED
9	Profit / (Loss) from ordinary activities before Tax (7±8)	1284.03	1069.40	37.77	2904.96	193.55	1101.86
10	Tax Expense	444.00	415.00	(11.00)	1049.00	(33.00)	234.74
11	Net Profit / (Loss) from ordinary activities after Tax (9±10)	840.03	654.40	48.77	1855.96	226.55	867.12
12	Extra-ordinary items (net of Tax expenses)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11±12)	840.03	654.40	48.77	1855.96	226.55	867.12
14	Paid-up equity share capital (Face value of Equity Share is Rs 10/- each)	1382.47	1382.47	1382.47	1382.47	1382.47	1382.47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						8475.42
16(i)	Earnings per share (before extra-ordinary items), (of Rs 10/- each) (not annualised)						
	(a) Basic	6.08	4.73	0.35	13.42	1.64	6.27
	(b) Diluted	6.08	4.73	0.35	13.42	1.64	6.27
16(ii)	Earnings per share (after extra-ordinary items), (of Rs 10/- each) (not annualised)						
	(a) Basic	6.08	4.73	0.35	13.42	1.64	6.27
	(b) Diluted	6.08	4.73	0.35	13.42	1.64	6.27

NOTES:

- The above un-audited financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 10th February, 2017. The Statutory Auditors have carried out the limited review.
- The Company is a single segment Company i.e. writing and printing paper, therefore, the disclosure under segment reporting is not required.
- Previous period figures have been regrouped / recast wherever considered necessary.

Place : Ludhiana

Date : 10.02.2017



For and on Behalf of the Board

Vishal Oswal

Vice- Chairman & Managing Director

DIN - 00002678

S. C. Vasudeva & Co.
Chartered Accountants

B-XIX-220, Rani Jhansi Road,
Ghumar Mandi, Ludhiana-141 001
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E-mail : ludhiana@scvasudeva.com
Website : www.scvasudeva.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors,
Shreyans Industries Limited

Introduction

We have reviewed the accompanying statement of standalone unaudited financial results of Shreyans Industries Limited (the Company) for the quarter and nine months ended December 31, 2016. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed any audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ludhiana
Date: 10th February, 2017

For S.C. Vasudeva & Co.
Chartered Accountants
FRN- 000235N



(Sanjiv Mohan)
Partner
M. No. 086066