

TBP :SH-7:33:49

**14<sup>th</sup> May, 2026**

The Senior General Manager,  
(Listing Compliance Manager)  
BSE Limited  
24th Floor, P.J. Towers,  
Dalal Street,  
Fort, Mumbai- 400 001.  
**Scrip Code: 530017**

The Secretary,  
Listing Department,  
National Stock Exchange of India Ltd., Exchange  
Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai- 400 051.  
**Symbol: SIL**

Dear Sirs,

**REF: Assignment / Transfer of Development rights of Freehold land and building of the Company as intimated on 12<sup>th</sup> May, 2026 vide letter TBP:SH-7:33:47**

**SUB: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

We refer to our letter dated 12<sup>th</sup> May, 2026 vide which we had intimated the exchanges of the proposed assignment / transfer of Development rights of Freehold land and building of Standard Industries Limited ("**Company**") to Prabhadevi Developer Private Limited ("**Developer**").

The Board had approved the assignment/ transfer of development rights in the land underlying Stanrose Apartment Building situated at Kashinath Dhuru Marg, Chandrakant Dhuru Wadi, Dadar West, Mumbai- 400028 owned by the Company to the Developer vide Board Resolution dated 12<sup>th</sup> May 2026. The Deed of Assignment of Development Rights has now been executed on 14<sup>th</sup> May 2026.

The details as required under Regulation 30 - Para B of Part A of Schedule III of the SEBI LODR read with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 is enclosed herewith as **Annexure - I**.

We request you to take the above information on record.

Thanking you,  
Yours faithfully,  
For **STANDARD INDUSTRIES LIMITED**

Mrs. T. B. Panthaki  
Vice President (Legal) &  
Company Secretary  
FCS NO. 2894

### Annexure-I

Information as per SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026 read with Regulation 30 -Para B of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended

Sr. No.	Particular	Details
1.	Name(s) of parties with whom the agreement is entered	Prabhadevi Developer Private Limited (" <b>Developer</b> ").
2.	Purpose of entering into the agreement	Assignment/ transfer of the development rights in the land underlying Stanrose Apartment Building (" <b>Land</b> ") admeasuring 1937.30 sq. mtrs. situated at Kashinath Dhuru Marg, Chandrakant Dhuru Wadi, Dadar West, Mumbai- 400028.
3.	Size of agreement	<ol style="list-style-type: none"> <li>1. Rs. 169,51,41,225/- (<i>Rupees One Hundred and Sixty Nine Crore and Fifty One Lakhs Forty One Thousand Two Hundred Twenty Five only</i>) payable in tranches.</li> <li>2. Four residential flats admeasuring 25,774.61 sq. ft. area as per residential RERA carpet to be provided by the Developer in the Building to be constructed on the Land on a bare shell basis along with sixteen car parking spaces.</li> </ol>
4.	Shareholding, if any, in the entity with whom the agreement is executed	Not applicable
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<ol style="list-style-type: none"> <li>1. Developer shall have the sole and exclusive right to carry out the development in the Land and to utilise the entire permissible Floor Space Index (FSI) available thereon, and to construct residential flats/apartments thereon ("<b>Project</b>").</li> <li>2. All decisions with respect to sale, advertising, marketing sale of the Project will be undertaken by the Developer.</li> <li>3. All the approvals, permissions, sanctions, consents, clearances, NOCs etc. for the Project have been obtained by the Company.</li> </ol>

6.	Whether the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	The Developer is not related to the promoter/promoter group/ group companies of the Company in any manner.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is- done al "arms length"	The transaction does not fall within related party transactions.
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	There is no issuance of shares as per this agreement.
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	This agreement is not a loan agreement.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	No disclosure is required.
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	The Company will disclose the requisite information in the event of a termination or amendment in a timely manner.