

HAP:SH-7:33:157

12th February, 2026

The Senior General Manager,
(Listing Compliance Manager)
BSE Limited
24th Floor, P.J. Towers,
Dalal Street,
Fort,
Mumbai – 400 001.
Scrip Code : 530017

The Secretary,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.
Symbol : SIL

Dear Sir,

SUB: OUTCOME OF THE BOARD MEETING OF STANDARD INDUSTRIES LIMITED HELD ON 12th FEBRUARY, 2026

REF: REGULATION 30 AND 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Board of Directors of the Company at its meeting held today i.e. 12th February, 2026, *inter alia*, approved the following items of business:

1. Unaudited Financial Results

The Board considered and approved the Unaudited Financial Results (Standalone and Consolidated) of the Company for the third quarter and nine months ended 31st December, 2025.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), statements showing Unaudited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December, 2025, along with the "Limited Review Report" thereon, are enclosed herewith for your information and record.

Further, in accordance with Regulation 47(1)(b) of the Regulations, the Company would be publishing Extract of Unaudited Financial Results (Standalone and Consolidated) for the third quarter and nine months ended 31st December, 2025 in the newspapers.

2. Declaration of Interim Dividend

The Board of Directors of the Company have declared an Interim Dividend of Re. 0.55 per share on 6,43,28,941 Equity Shares of Rs.5/- each of the Company, for the Financial Year 2025-26.

In terms of Regulation 42(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Record Date has been fixed on Friday, the 20th February, 2026 for determining entitlement of the Shareholders of the Company for payment of Interim Dividend declared by the Board for the Financial Year 2025-26. The Interim Dividend will be paid on or after 11th March, 2026 (but within 30 days from the date of declaration).

This is for your information and record.

The Meeting of the Board of Directors held today commenced at 12:30 P.M. and concluded at 13:30 P.M.

Yours faithfully,

For and on behalf of
STANDARD INDUSTRIES LIMITED

(MRS. TANAZ B. PANTHAKI)
VICE PRESIDENT (LEGAL)
& COMPANY SECRETARY
FCS No. 2894

Encl:
c



Independent Auditor's Review Report on the Quarter ended December 31, 2025 and year to date for the period from 1st April, 2025 to 31st December, 2025 Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

**Review Report to
The Board of Directors
STANDARD INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of STANDARD INDUSTRIES LIMITED (the "Company") for the quarter ended 31st December, 2025 and to year to date results for the period from 1st April 2025 to 31st December, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") (as amended).
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting "prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirement of Regulation 33 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity "issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.





R. S. GOKANI & CO

Chartered Accountants

Attention is invited to Note No.3 to the Unaudited Financial Statement regarding Company's equity investments of Rs.5969.82 lakhs in Standard Salt Works Limited, a wholly owned subsidiary company. The Company considers no provision for any loss is currently necessary in the Financial Statements for the reason stated in the above.

Our conclusion is not modified in respect of this matter.

5. A copy of the unaudited quarterly and year to date financial results of the Company for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

For R.S. GOKANI & CO
Chartered Accountants
(FRN: 140229W)

Rahul S. Gokani
Proprietor
(Membership No. 163865)



UDIN No. 26163865OOYZWJ6227

Place Mumbai,
Dated: 12th February, 2026

Statement of Standalone unaudited Results of Standard Industries Limited for the quarter and nine months ended December 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended December 31, 2025 (Unaudited)	Preceding 3 months ended September 30, 2025 (Unaudited)	Corresponding 3 months ended December 31, 2024 (Unaudited)	Current 9 months ended December 31, 2025 (Unaudited)	Corresponding 9 months ended December 31, 2024 (Unaudited)	Previous Year ended March 31, 2025 (Audited)
	Income						
1	Revenue from Operations	716.38	610.53	555.39	2,123.75	1,431.59	2,234.98
2	Other Income	85.73	(240.69)	(255.27)	132.10	252.72	265.70
3	Total Income (1+2)	802.11	369.84	300.12	2,255.85	1,684.31	2,500.68
	Expenses						
a	Purchases of Stock-in-Trade (cloths and made-ups)	677.88	576.67	523.56	2,017.20	1,353.91	2,122.96
b	Changes in inventories of Stock-in-Trade	-	-	-	-	-	-
c	Employee benefits expense	70.51	55.26	61.02	187.16	180.03	248.82
d	Finance costs	79.52	77.84	45.37	223.45	159.25	200.77
e	Depreciation and amortisation expense	59.18	63.72	61.83	185.01	185.46	246.62
f	Other expenses	300.58	262.63	247.76	798.45	767.07	1,060.26
	Total Expenses (a to f)	1,187.67	1,036.12	939.54	3,411.27	2,645.72	3,879.43
5	Profit/(Loss) before exceptional items and tax (3-4)	(385.56)	(666.28)	(639.42)	(1,155.42)	(961.41)	(1,378.75)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(385.56)	(666.28)	(639.42)	(1,155.42)	(961.41)	(1,378.75)
8	Tax expense						
i)	Current tax	-	-	-	-	-	-
ii)	Excess/Short provision of earlier years written back	-	-	-	-	-	(1.69)
iii)	Deferred tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(385.56)	(666.28)	(639.42)	(1,155.42)	(961.41)	(1,380.44)
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss -						
	-Remeasurements of the defined benefit plans	-	-	(0.30)	-	(0.60)	9.91
	-Equity Instruments through other comprehensive Income	-	1,954.43	-	1,954.43	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income	-	1,954.43	(0.30)	1,954.43	(0.60)	9.91
11	Total Comprehensive Income for the period (9+10)	(385.56)	1,288.15	(639.72)	799.01	(962.01)	(1,370.53)
12	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3216.45	3,216.45	3,216.45	3,216.45	3,216.45	3,216.45
13	Earning per equity share of ₹ 5/- each *						
	(a) Basic	(0.60)	(1.04)	(0.99)	(1.80)	(1.49)	(2.15)
	(b) Diluted	(0.60)	(1.04)	(0.99)	(1.80)	(1.49)	(2.15)

* EPS is not annualised for the quarter and nine months ended December 31, 2025, quarter ended September 30, 2025 and quarter and nine months ended December 31, 2024.



Standalone Segment-wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended December 31, 2025 (Unaudited)	Preceding 3 months ended September 30, 2025 (Unaudited)	Corresponding 3 months ended December 31, 2024 (Unaudited)	Current 9 months ended December 31, 2025 (Unaudited)	Corresponding 9 months ended December 31, 2024 (Unaudited)	Previous Year ended March 31, 2025 (Audited)
1	Goods and Services Provided (Segment Revenue)						
	a. Property Division **	-	-	-	-	-	-
	b. Trading	716.38	610.53	555.39	2,123.75	1,431.59	2,234.98
	Total for Operations	716.38	610.53	555.39	2,123.75	1,431.59	2,234.98
2	Goods and Services Provided (Loss) / Profit before tax from each segment						
	a. Property Division **	(36.36)	(42.61)	20.94	(120.35)	(125.69)	(168.17)
	b. Trading	37.85	32.75	29.16	102.91	71.90	104.73
	Total	1.49	(9.86)	50.10	(17.44)	(53.79)	(63.44)
	Less:						
	i. Interest	79.52	77.84	45.37	223.45	159.25	200.77
	ii. Other un-allocable expenditure net of un-allocable Income	307.53	578.58	644.15	914.53	748.37	1,114.54
	Total Profit / (Loss) before tax	(385.56)	(666.28)	(639.42)	(1,155.42)	(961.41)	(1,378.75)
3	Segment Assets						
	a. Property Division **	11,315.14	6730.65	6,424.44	11,315.14	6,424.44	6,453.54
	b. Trading	779.43	570.13	655.24	779.43	655.24	635.19
	Total Segment Assets	12,094.57	7,300.78	7,079.68	12,094.57	7,079.68	7,088.73
	Unallocable assets	14,016.07	15,200.79	13,367.44	14,016.07	13,367.44	12,882.65
	Total	26,110.64	22,501.57	20,447.12	26,110.64	20,447.12	19,971.38
4	Segment Liabilities						
	a. Property Division **	749.14	252.02	299.58	749.14	299.58	274.23
	b. Trading	703.11	515.32	576.79	703.11	576.79	573.43
	Total Segment Liabilities	1,452.25	767.34	876.37	1,452.25	876.37	847.66
	Unallocable Liabilities	6,973.20	3,628.48	2,241.04	6,973.20	2,241.04	2,202.54
	Total	8,425.45	4,395.82	3,117.41	8,425.45	3,117.41	3,050.20
5	Capital Employed (Segment assets - Segment liabilities)						
	a. Property Division **	10,566.00	6,478.63	6,124.86	10,566.00	6,124.86	6,179.31
	b. Trading	76.32	54.81	78.45	76.32	78.45	61.76
	c. Un-allocable	7,042.87	11,572.31	11,126.40	7,042.87	11,126.40	10,680.11
	Total	17,685.19	18,105.75	17,329.71	17,685.19	17,329.71	16,921.18

** The property division comprises of assets which are in excess of business needs, which the Company would liquidate based on the market condition.



Standard Industries Limited

Notes to Standalone unaudited Results for the quarter and nine months ended December 31, 2025.

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Company at their meeting held on February, 12 2026 and have been subjected to limited review by the statutory auditors of the Company
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 The Company has an investment of ₹ 5969.82 lakhs in its wholly owned subsidiary i.e. Standard Salt Works Limited. In view of the long-term strategic nature of the investment in leasehold rights to salt pans and the growth prospects of the subsidiary which is engaged in the manufacture of salt from the significant leased salt pans that it is holding, no provision for diminution in the value of the investment is considered necessary at this stage.
- 4 During the financial year 2025–26, the Company disposed of its entire investment in Duville Estates Pvt. Ltd., comprising 14,47,714 equity shares, which were classified as Equity Instruments designated at Fair Value through Other Comprehensive Income (FVTOCI) in accordance with Ind AS 109 – Financial Instruments.

Sale was executed in two tranches viz.

(a) First tranche of 9,04,845 equity shares during the quarter July-September 2025 and (b) Second tranche of 5,42,869 equity shares during the current quarter both aggregating to 14,47,714 equity shares at the fair value price of ₹.212/- per share aggregates to ₹. 30,69,15,379/= as determined by Registered Valuer Bhakti Shah & Associates , Chartered Accountant.

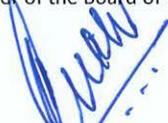
Accordingly, fair value changes of equity instruments and gain/ (loss) of ₹.1954.43 lakhs on the disposal of the said instruments is accounted as per the requirements of Ind AS 109.
- 5 The Board of Directors of the Company in their meeting held on February 12, 2026, has declared Interim Dividend of ₹0.55 per equity share of ₹ 5/- each (11% on the face value of ₹ 5/- each).

The Company has not accounted for the Interim Dividend as a liability as per IndAS 10 as the dividend is declared after the reporting period.
- 6 On November 21, 2025 , the Government of India notified the four Labour codes- the code on wages, 2019, the Industrial Relations code,2020, the code on social security, 2020, and the Occupational safety, Health and working conditions code, 2020, - consolidating 29 existing labour laws. The Ministry of Labour and Employment published Draft Central Rules and FAQs to enable assessment of financial impact due to changes in regulations. The Company has assessed the incremental impact of these changes on the best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India. Accordingly there is no incremental financial impact on Company for the quarter and nine months ended December 31, 2025.
- 7 The Company has created an e-mail ID viz.,standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.
- 8 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.

Mumbai
February 12, 2026



By Order of the Board of Directors


(D.H. Parekh)
Executive Director
DIN 00015734





Independent Auditor's Review Report on the Quarter ended December 31, 2025 and year to date for the period from 1st April, 2025 to 31st December, 2025 Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended).

**Review Report to
The Board of Directors
STANDARD INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Standard Industries Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 31st December, 2025 and to year to date results for the period from 1st April 2025 to 31st December, 2025 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") (as amended) read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019.
2. This Statement, which is the responsibility of the Group Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India is in compliance with the presentation and disclosure requirement of Regulation 33 and Regulation 52 read with Regulation 63 of Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





R. S. GOKANI & CO

Chartered Accountants

5. The Statement includes the results of the following entities:

Sr. No	Company Name	Nature
1.	Standard Industries Limited	Holding Company
	Wholly Owned Subsidiary Companies	
2.	Standard Salt Works Limited	WOS of Standard Industries Limited
3.	Mafatlal Enterprises Limited	WOS of Standard Industries Limited

6. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS-34') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure requirements) Regulations 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. A copy of the unaudited quarterly and year to date financial results of the Group for the period under review, which formed the basis of our limited review, duly initiated by us for the purpose of identification is enclosed to this report.

For R.S. GOKANI & CO
Chartered Accountants
(FRN: 140229W)

Rahul S. Gokani
Proprietor
(Membership No. 163865)



UDIN No. 26163865NLLUZO5624

Place Mumbai,
Dated: 12th February, 2026

Statement of Consolidated unaudited Results of Standard Industries Limited for the quarter and nine months ended December 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended December 31,2025 (Unaudited)	Preceding 3 months ended September 30,2025 (Unaudited)	Corresponding 3 months ended December 31,2024 (Unaudited)	Current 9 months ended December 31, 2025 (Unaudited)	Corresponding 9 months ended December 31, 2024 (Unaudited)	Previous Year ended March 31, 2025 (Audited)
	Income						
1	Revenue from Operations	773.06	638.28	772.08	2,460.83	1,908.60	2,792.41
2	Other Income	94.24	(234.25)	(252.67)	156.17	258.39	273.80
3	Total Income (1+2)	867.30	404.03	519.41	2,617.00	2,166.99	3,066.21
	Expenses						
a	Purchases of Stock-in-Trade (cloths and made-ups)	677.88	576.67	523.56	2,017.20	1,353.91	2,122.96
b	Changes in inventories of Stock-in-Trade	39.26	(22.33)	62.51	130.27	(25.84)	(46.08)
c	Employee benefits expense	75.54	61.48	66.35	204.14	196.08	270.49
d	Finance costs	79.66	77.84	45.37	223.59	159.25	200.77
e	Depreciation and amortisation expense	64.45	69.33	66.90	200.87	200.54	266.85
f	Other expenses	392.40	306.25	316.50	1,070.02	1,188.91	1,595.60
	Total Expenses (a to f)	1,329.19	1,069.24	1,081.19	3,846.09	3,072.85	4,410.59
5	Profit/(Loss) before exceptional items and tax (3-4)	(461.89)	(665.21)	(561.78)	(1,229.09)	(905.86)	(1,344.38)
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5+6)	(461.89)	(665.21)	(561.78)	(1,229.09)	(905.86)	(1,344.38)
8	Tax expense						
	i) Current tax	-	-	-	-	-	-
	ii) Excess/Short provision of earlier years written back	-	-	(0.05)	-	(0.05)	(6.59)
	iii) Deferred tax	-	-	-	-	-	-
9	Net Profit/(Loss) for the period (7-8)	(461.89)	(665.21)	(561.73)	(1,229.09)	(905.81)	(1,350.97)
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss -						
	-Remeasurements of the defined benefit plans	(1.00)	-	(0.80)	(0.95)	(1.10)	10.05
	-Equity Instruments through other comprehensive Income	-	1,954.43	-	1,954.43	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	Total other Comprehensive income	(1.00)	1,954.43	(0.80)	1,953.48	(1.10)	10.05
11	Total Comprehensive Income for the period (9+10)	(462.89)	1,289.22	(562.53)	724.39	(906.91)	(1,340.92)
12	Paid up Equity Share Capital (Face Value of ₹ 5/- each)	3216.45	3216.45	3,216.45	3,216.45	3,216.45	3,216.45
13	Earning per equity share of ₹ 5/- each *						
	(a) Basic	(0.72)	(1.03)	(0.87)	(1.91)	(1.41)	(2.10)
	(b) Diluted	(0.72)	(1.03)	(0.87)	(1.91)	(1.41)	(2.10)

* EPS is not annualised for the quarter and nine months ended December 31, 2025, quarter ended September 30, 2025 and quarter and nine months ended December 31, 2024.



Consolidated Segment-wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended December 31, 2025

(₹ in Lakhs)

Sr. No.	Particulars	Current 3 months ended December 31, 2025 (Unaudited)	Preceding 3 months ended September 30, 2025 (Unaudited)	Corresponding 3 months ended December 31, 2024 (Unaudited)	Current 9 months ended December 31, 2025 (Unaudited)	Corresponding 9 months ended December 31, 2024 (Unaudited)	Previous Year ended March 31, 2025 (Audited)
1	Goods and Services Provided (Segment Revenue)						
	a. Property Division **	-	-	-	-	-	-
	b. Trading	716.38	610.53	555.39	2,123.75	1,431.59	2,234.98
	c. Manufacturing	56.68	27.75	216.69	337.08	477.01	557.43
	d. Others	-	-	-	-	-	-
	Total for Operations	773.06	638.28	772.08	2,460.83	1,908.60	2,792.41
2	Goods and Services Provided (Loss) / Profit before tax from each segment						
	a. Property Division **	(36.36)	(42.61)	20.94	(120.35)	(125.69)	(168.17)
	b. Trading	37.85	32.75	29.16	102.91	71.90	104.73
	c. Manufacturing	(76.33)	1.15	77.67	(73.54)	55.70	34.72
	d. Others	-	(0.12)	(0.03)	(0.12)	(0.15)	(0.34)
	Total	(74.84)	(8.83)	127.74	(91.10)	1.76	(29.06)
	Less:						
	i. Interest	79.66	77.84	45.37	223.59	159.25	200.77
	ii. Other un-allocable expenditure net of un-allocable Income	307.39	578.54	644.15	914.40	748.37	1,114.55
	Total Profit / (Loss) before tax	(461.89)	(665.21)	(561.78)	(1,229.09)	(905.86)	(1,344.38)
3	Segment Assets						
	a. Property Division **	11,315.14	6730.65	6,424.44	11,315.14	6,424.44	6,453.54
	b. Trading	779.43	570.13	655.24	779.43	655.24	635.19
	c. Manufacturing	963.05	968.60	995.54	963.05	995.54	966.33
	d. Others	0.45	0.45	0.52	0.45	0.52	0.48
	Total Segment Assets	13,058.07	8,269.83	8,075.74	13,058.07	8,075.74	8,055.54
	Unallocable assets	8,089.53	9274.23	7,441.14	8,089.53	7,441.14	6,956.35
	Total	21,147.60	17,544.06	15,516.88	21,147.60	15,516.88	15,011.89
4	Segment Liabilities						
	a. Property Division **	749.14	252.02	299.58	749.14	299.58	274.23
	b. Trading	703.11	515.32	576.79	703.11	576.79	573.43
	c. Manufacturing	86.62	14.84	19.32	86.62	19.32	15.41
	d. Others	-	-	-	-	-	0.15
	Total Segment Liabilities	1,538.87	782.18	895.69	1,538.87	895.69	863.22
	Unallocable Liabilities	6,973.24	3628.51	2,241.09	6,973.24	2,241.09	2,202.59
	Total	8,512.11	4,410.69	3,136.78	8,512.11	3,136.78	3,065.81
5	Capital Employed (Segment assets - Segment liabilities)						
	a. Property Division **	10,566.00	6,478.63	6,124.86	10,566.00	6,124.86	6,179.31
	b. Trading	76.32	54.81	78.45	76.32	78.45	61.76
	c. Manufacturing	876.43	953.76	976.22	876.43	976.22	950.92
	d. Others	0.45	0.45	0.52	0.45	0.52	0.33
	e. Un-allocable	1,116.29	5,645.72	5,200.05	1,116.29	5,200.05	4,753.76
	Total	12,635.49	13,133.37	12,380.10	12,635.49	12,380.10	11,946.08

** The property division comprises of assets which are in excess of business needs, which the Company would liquidate based on the market condition.



Standard Industries Limited

Notes to Consolidated unaudited Results for the quarter and nine months ended December 31, 2025.

- 1 The above results have been reviewed by the Audit Committee and are approved by the Board of Directors of the Group at their meeting held on February, 12 2026 and have been subjected to limited review by the statutory Auditors of the Group.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
- 3 During the financial year 2025–26, Standard Industries Limited disposed of its entire investment in Duville Estates Pvt. Ltd., comprising 14,47,714 equity shares, which were classified as Equity Instruments designated at Fair Value through Other Comprehensive Income (FVTOCI) in accordance with Ind AS 109 – Financial Instruments.

Sale was executed in two tranches viz.

(a) First tranche of 9,04,845 equity shares during the quarter July-September 2025 and (b) Second tranche of 5,42,869 equity shares during the current quarter both aggregating to 14,47,714 equity shares at the fair value price of ₹.212/- per share aggregates to ₹ 30,69,15,379/= as determined by Registered Valuer Bhakti Shah & Associates, Chartered Accountant.

Accordingly, fair value changes of equity instruments and gain/(loss) of ₹. 1954.43 lakhs on the disposal of the said instruments is accounted as per the requirements of Ind AS 109.

- 4 The Board of Directors of Standard Industries Limited in their meeting held on February 12, 2026, has declared Interim Dividend of ₹ 0.55 per equity share of ₹ 5/- each (11 % on the face value of ₹ 5/- each).

The Standard Industries Limited has not accounted for the Interim Dividend as a liability as per IndAS 10 as the dividend is declared after the reporting period.

- 5 On November 21, 2025, the Government of India notified the four Labour codes- the code on wages, 2019, the Industrial Relations code,2020, the code on social security, 2020, and the Occupational safety, Health and working conditions code, 2020, - consolidating 29 existing labour laws. The Ministry of Labour and Employment published Draft Central Rules and FAQs to enable assessment of financial impact due to changes in regulations. The Group has assessed the incremental impact of these changes on the best information available and consistent with the guidance provided by the Institute of Chartered Accountants of India. Accordingly there is no incremental financial impact for the quarter and nine months ended December 31, 2025.

- 6 Standard Industries Limited has created an e-mail ID viz.,standardgrievances@rediffmail.com exclusively for the purpose of registering complaints by investors.

- 7 Corresponding figures for the previous year/period have been regrouped/rearranged wherever necessary.

Mumbai
February 12, 2026



By Order of the Board of Directors

(D. H. Parekh)
Executive Director
DIN 00015734