

Date: 27th September, 2024

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. Symbol: SILVERTUC	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001. Scrip Code - 543525
---	---

Dear Sir/Madam,

Subject: Brief Introduction to Stakeholders about AI4Pharma Tech Limited

Silver Touch Technologies Limited has incorporated Subsidiary Company in the name of AI4Pharma Tech Limited. AI4Pharma is a Joint Venture company, in which Silver Touch Subscribed 50.09% Shareholding with an alliance partner Mr. Amish Vyas, who is holding 49% of the equity. Amish Vyas has more than 30 years of Global Pharmaceutical industry experience.

Objective of AI4Pharma Tech Limited:

AI4Pharma Tech Limited has been formed with an objecting of Helping Generic Pharmaceutical companies in India and Internationally in solving various pain points across processes for pharmaceutical companies with the use of cutting edge technologies, specifically using Artificial Intelligence technologies with objectives of

- **Improving Quality and patient Safety:** We are focussed on developing AI and technology based solutions to address various pain points for pharma companies in their manufacturing, quality and regulatory processes to significantly reduce human errors and other events affecting quality of the product. This will help in increasing significant focus on Patient safety.
- **Significant Increase of Efficiencies:** We plan to help companies to significantly improve their efficiencies in various manufacturing and regulatory and quality processes whereby making products more accessible to patients.

- **Help Reduce cost of product :** We will be helping pharma companies reduce the cost of their products by reducing rejects, improving yields and improving efficiencies by use of AI Technology whereby more and more patients are able to afford the medicines.

Chairman and Managing Director of the Company in an annual General Meeting held on 12th September 2024 announced to the Shareholders about the incorporation of AI4Pharma Tech Limited.

Strategic Benefits for Silver Touch Technologies Limited:

The establishment of AI4Pharma Tech Limited represents a transformative opportunity for Silver Touch Technologies. This is one of its kind venture where we are integrating decades of experience of Silver touch Technologies in the field of technology and Artificial Intelligence, in collaboration with Amish Vyas, who has intense knowledge of Pharmaceutical industry, creating a solid foundation to offer state of the art solutions for the pharmaceutical companies globally. This initiative is expected to expand Silver Touch's service offerings and market reach, enhancing its competitive edge in a Pharmaceutical Industry.

Furthermore, the collaboration with an experienced partner will facilitate the development of innovative solutions that address critical challenges in the pharmaceutical sector, making pharma companies more quality oriented and efficient helping serve more patients worldwide.

Amish Vyas and Silver Touch technologies Limited will drive this company for its day to day operations of the company.

In conclusion, AI4Pharma Tech Limited embodies a forward-thinking approach to the intersection of artificial intelligence and pharmaceuticals. This strategic move not only enhances Silver Touch Technologies' business prospects but also positions the company as a leader in pioneering AI-driven pharmaceutical solutions. As AI continues to reshape various industries, Silver Touch is committed to harnessing this potential to deliver exceptional value and innovation in the pharmaceutical landscape.

For, Silver Touch Technologies Limited

(Vishnu Thaker)

(Company Secretary & Compliance Officer)

(ACS: 60441)