

Date: 24/06/2020

To,
 The Manager
 Listing Department
 National Stock Exchange of India Limited
 Bandra Kurla Complex,
 Bandra (East),
 Mumbai - 400 051.

Symbol: SILVERTUC

Dear Sir / Madam,

Subject: Disclosure under Regulation 30 read with Para B of Part A of Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject and in line with circular issued by SEBI SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated 20.05.2020 please find below the information regarding evaluation of the impact of the CoVID-19 pandemic on our business, performance and financials.

Sr No	Particulars	Information
1.	Impact of the CoVID-19 pandemic on the business	COVID-19 Pandemic has adversely impacted the Business of the Company. However, all the employees were 100% working from home during the Lock Down. However, some of the Company's pending orders are on hold. The off shore Business is the most adversely affected.
2.	Ability to maintain operations including the factories/units/office spaces functioning and closed down	The office premises was closed during the lockdown. 100% staff was working from Home during the lockdown. However, w.e.f 20 th May, 2020 the Company has restarted its office with Limited staff and adhering to all the safety as well as social distancing norms issued by Government from time to time.
3.	Schedule, if any, for restarting the operations	
4.	Steps taken to ensure smooth functioning of operations	Company is taken utmost care of its staff including sanitization, mandatory wearing of masks, thermal checking at the entrance, Social distancing. Only limited staff is called upon to remain present at office. Majority of the IT Developers are working from home.
5.	Estimation of the future impact of CoVID-19 on its operations	Being complete lock down in the Country as well as in most of the parts of world, the revenue and profitability is likely to be impacted adversely during this period. However, Company is expecting that the Business will be normalized from 3 rd and 4 th Quarter

Silver Touch Technologies Limited

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6.	Details of impact of CoVID-19 on listed entity's	
	Capital and financial resources	The Company's capital and Banking facilities remains intact. We have sufficient Fund Based as well as non-fund based limit available. However we are expecting delay in collection from the clients as the Clients are extending payment terms.
	Profitability	In view of the global lockdown conditions, the profitability may slightly be adversely impacted for the first quarter (April - June).
	Liquidity position	As of now, as the company have sufficient Non Fund as well as Fund bases facility available. However, due to delay in receivables the cash position may be under stress.
	Ability to service debt and other financing arrangements	The Company has sufficient unutilized working capital limits to meet financial requirements. Though the cash position is challenging, with our tight control over expenditure, the company will be able to serve its debt and other financing Arrangement.
	Assets	Assets of the Company are not likely to be affected because of COVID-19
	Internal financial reporting and control	The Company has adequate internal financial reporting and control system commensurate with size, scale and complexity of operations.
	Demand for products/services	There is temporary reduction in demand. However, being in Information Technology industry, we are expecting growth in demand of IT and IT related products and services.
7.	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	There are no such major contracts/Agreements where non fulfillment of obligation by any party will have significant impact on company's business.
8.	Other relevant material updates about the listed entity's business	At present, there is no other relevant updates about the business of the Company.

This is for your kind information and record please.

Thanking You!

For, Silver Touch Technologies Limited

Dipesh

Dipesh Solanki
Company Secretary & Compliance officer

