

Date: 20/11/2019

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051.

Symbol: SILVERTUC

Dear Sir / Madam,

Subject: Intimation of Press Release on Financial Results for the Half Year ended 30th September, 2019.

Pursuant to Regulation 30 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 we are attaching herewith the Press Release with respect to Financial Results for the Half Year ended 30th September, 2019.

Kindly take the same on record.

For, Silver Touch Technologies Limited



Dipesh Solanki
Company Secretary & Compliance officer



Silver Touch Technologies Limited

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Phone: +91 79 4002 2770 - 4, Email: info@silvertouch.com, Website: www.silvertouch.com
CIN: L72200GJ1995PLC024465



Silver Touch Technologies Ltd.

CIN: L72200GJ1995PLC024465

Registered Office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad - 380006, Gujarat, India

H1 FY2020 Performance Highlights

Total Revenue reported at Rs. 1017.87 Mn

EBITDA at Rs. 95.55 Mn

PAT at Rs. 54.66 Mn

Ahmedabad, 20th November, 2019: Silver Touch Technologies Ltd., a leading and globally accepted IT Solution Provider and currently at the forefront of Digital Transformation & Emerging Technologies, announced its financial results for half year ended on September 30 2019.

Particulars	FY 20 H1	FY 19 H1
Revenue from Operations	1,015.03	1,050.30
Other Income	2.84	6.41
Total Revenue	1,017.87	1,056.70
Total Expenses	944.53	973.45
EBITDA	95.55	102.38
EBITDA Margin (%)	9.41%	9.74%
Depreciation	12.33	12.14
Finance Cost	9.88	7.00
PBT with Exceptional Item	73.34	83.25
Exceptional Items	-	-
PBT	73.34	83.25
Current Tax	19.07	22.50
Deferred Tax	(0.39)	(2.59)
Tax	18.68	19.91
PAT	54.66	63.34
PAT Margin %	5.39%	6.03%
Diluted EPS	4.31	4.99

Financial Performance H1 FY'20 Vs H1 FY'19 Comparison

- The revenue from operations shows a de-growth ~3.36%, EBITDA Margin contracted marginally by 3 bps as compared to same period previous year, EBITDA declined marginally by 6.67% from INR 102.38 mn in H1 FY19 to INR 95.55 mn in H1 FY20, PAT Stood at INR 54.66 Mn in H1 FY 20 compared to INR 63.34 Mn in H1 FY19

Business Highlights

- ❑ Silver Touch is empaneled by RITES Ltd. for Development of Web/Mobile Applications
- ❑ Silver Touch Empaneled STPI (Software Technology Park Of India) for Web-Based Software Design and Development
- ❑ Initiated STTL Tech Lab, with the aim of providing a comprehensive hands-on training in the domains of Embedded Digital Transformation
- ❑ Honeywell has partnered with Silver Touch Technologies to offer the fully-integrated voice-directed productivity solutions to the customer base throughout the United States, Europe & India
- ❑ Successfully delivered “**Common Digital Platform for Certificate of Origin**”
- ❑ Developed & delivered DRDO Portal along with 81 Labs & Directorates Microsites

Awards & Accretions

- ❑ Silver Touch Technologies has been honored and awarded for the 8th time, under title “The Digital 100” in Channel World Premier 2019
- ❑ Silver Touch has been awarded the "Center of Excellence" certification by Automation Anywhere
- ❑ Silver Touch has received Technology Excellence Award for Internet of Things (IoT) at NASSCOM Annual Technology Conference 2019

Management Comments

Commenting on the results, Mr. Vipul Thakkar, Chairman and Managing Director said: It is a pleasure to share with you all the results of the first half of FY'2020.

STTL has delivered a satisfactory performance considering the series of political events such as the national elections and state elections which deferred the timeline of many E-Governance projects and will be awarded later in the second half and thereby there is a miss in our performance in line with our guidance and forecasts despite having a strong order book

We have built a strong foundation for growth on the back of healthy order book and continued investments in emerging areas of RPA, Software Engineering services, AI/ML and Cloud. Our customers find these investments relevant as part of their digital transformation and IT Operations landscape modernization, enabling us to win in the market”

STTL's focus is on enhancing profitability margins over the short term and reducing volatility/growing business over the long term. We have been aggressively pursuing large deals in the past few quarters. The ramp up of the deals over the next two years will drive the revenue growth for our company. In a



nutshell, we believe our positive growth guidance should help us post better earnings in FY20 with an improved organic growth outlook.

In the long run, we have prepared well for the next leg of growth by enhancing our global presence and create a strong brand offering our innovative and futuristic technology. Strategic outsourcing and RPA business is yet to see conversion of tenders it won into business, though the opportunity remains very large and we expect to tap large ticket size orders to be executed in the near term

We expect revenue/EBITDA/PAT CAGR of 25%/30%/20% over FY20-22 on a very low base of FY20. Over the long term, STTL's focus on expanding and creating new profit/revenue pools is likely to help us achieve our guidance, with the share of system integration in revenue likely to contract relatively.

About Silver Touch Technologies Ltd.

Silver Touch Technologies (NSE: SILVERTUC), was established in 1995 as a global IT Solution Provider and Software Services and Development Company, accredited with CMMI level 5, ISO 27001, ISO 20000 and ISO 9001. Silver Touch has carried out several domestic and international joint ventures that have enabled the company to expand its geographical reach and create diverse clientele across domains, technologies, and different geographies including the USA and the UK regions. With a vision to deliver IT solutions and by keeping the pace with ever-changing techno-business scenario in the market, the company caters reputed Indian as well as global clients. Branding itself as a complete Solution Provider®, it delivers end-to-end digital solutions under single umbrella across the world.

Leading a workforce of 1400+ IT professionals, STTL is poised to strengthen itself in the areas related to Government & PSU solutions, Cloud Technologies, Product Engineering Services, ERP & Consulting services, AI/ML. It also has a structured plan to fortify its presence across PAN India and has further expansions plans in USA and UK. Silver Touch will be looking at strategic tie-ups, acquisition in ERP and cloud software area. It is currently working on a few product development areas based on emerging technologies to expand the product offerings shortly with significant revenue growth.

For further information on the Company, please visit www.silvertouch.com

For further information contact:

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