

Date: 13/11/2020

To,

The Manager,

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051

Symbol: SILVERTUC

Dear Sir / Madam,

Subject: Limited Review Report for Half year ended 30.09.2020

With reference to the captioned subject please find enclosed herewith the Limited Review Report of Statutory Auditor on Unaudited Standalone and Consolidated Financial Result for the Half year ended 30.09.2020. In the outcome of the Board Meeting as well as in the quick result submitted on 13.11.2020, we erroneously submitted Auditors Report for previous quarter i.e as on 31.03.2020. We request you to consider this Limited Review Report for Unaudited Standalone and Consolidated Financial Result for the Half year ended 30.09.2020.

Kindly take the same on your record and acknowledge the receipt.

For, Silver Touch Technologies Limited



Dipesh Solanki

Company Secretary & Compliance officer



Silver Touch Technologies Limited

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CIN: L72200GJ1995PLC024465

Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.

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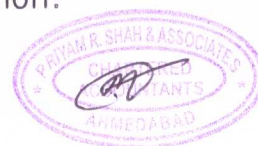
**Independent Auditor's Review Report on Unaudited Half Yearly
Standalone Financial Results of Silver Touch Technologies Limited in
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015**

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of Silver Touch Technologies Limited ("the company") for the half year ended 30th September, 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with Accounting Standard 25 Interim Financial reporting (AS 25) for the half yearly ended 30th September, 2020 and have been presented solely on the basis of information complied by management.

For PRIYAM R SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No. : 118421W

CA Mitesh M Nagar

Partner

M.No. 173787

UDIN: 20173787AAAALS6362

Place: Ahmedabad

Date: 13/11/2020

Priyam R. Shah & Associates

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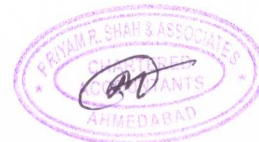


Independent Auditor's Review Report on Unaudited Half Yearly Consolidated Financial Results of Silver Touch Technologies Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

We have reviewed the accompanying statement of unaudited Consolidated financial results of Silver Touch Technologies Limited ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the half year ended 30th September, 2020 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/CMD/1/44/2019 Dated 29th March, 2019.

This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.



Priyam R. Shah & Associates

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Silver Touch Technologies Inc. - Subsidiary
2. Silver Touch Technologies (UK) Limited - Subsidiary
3. Shark Identity Private Limited - Joint Venture
4. Iriss Scanners Technologies Private Limited – Joint Venture

Financial Statement of one Joint Venture (JV), Lime Software (UK) Ltd has not been considered as details of the same not available with management. Further, in case of another JV, Silver Touch Technologies SAS is in sleeping mode. Therefore, these JVs are not Consolidated.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/CMD/1/44/2019 Dated 29th March, 2019 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed or that it contains any material misstatement.



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We did not audit the financial statement of above mentioned subsidiaries / JVs whose financial statements reflect total assets of Rs.2,16,69,798 as at 30th September, 2020 & total revenues from operations of Rs.4,63,78,653 for the half year ended on that date, as considered in the consolidated financial statements. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For PRIYAM R SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 118421W

Mitesh

CA Mitesh M Nagar

Partner

M.No. 173787

UDIN: 20173787AAAALT1159

Place: Ahmedabad

Date: 13/11/2020

