

Date: 12/11/2021

To,

The Manager

Listing Department

National Stock Exchange of India Limited

Exchange Plaza,

Bandra Kurla Complex,

Bandra (East),

Mumbai - 400 051.

Symbol: SILVERTUC

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on Friday, 12th November, 2021 and submission of Unaudited Standalone & Consolidated Financial Results for the Half Year ended 30th September, 2021

With reference to the captioned subject we wish to inform you that the Meeting of the Board of Directors of the Company was held today i.e Friday, 12th November, 2021 at 06:00 PM through Video Conferencing/Other Audio Visual Mode.

The following decisions were taken by the Board of Directors.

1. The Board of Directors approved the Unaudited Standalone & Consolidated Financial Statements for the Half Year ended 30th September, 2021.
2. The Board of Directors considered and approved the Policy for Related Party Transactions.
3. The board of Directors approved the Independent Director Familiarization Programme.

The Said Board Meeting was started at 06:00 PM and Concluded at about 06:25 PM.

The intimation of outcome of this Board Meeting is given pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the Unaudited Standalone & Consolidated Financial Results along with Limited Review Report of the Statutory Auditors thereon for the half year ended on 30th September, 2021 has been enclosed herewith.

Kindly take the same on your record and acknowledge the receipt.

This is for your reference and record

For, Silver Touch Technologies Limited



Dipesh Solanki

Company Secretary & Compliance officer



Silver Touch Technologies Limited

2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad 380006 Gujarat, India.

Phone: +91 79 4002 2770 - 4, Email: info@silvertouch.com, Website: www.silvertouch.com

CIN: L72200GJ1995PLC024465

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

Statement of Un audited Financial Results for the Half Year Ended on 30th September, 2021

(₹ In Lakhs except earning per share)

Sr No	Particulars	Standalone				Consolidated			
		Half Year ended		Year ended		Half Year ended		Year ended	
		30/09/2021	30/09/2020	31/03/2021	31/03/2021	30/09/2021	30/09/2020	31/03/2021	31/03/2021
		Unaudited	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations								
	a) Net Sales /Revenue from Operation	5,989.99	6,217.85	7,798.68	14,016.53	6,454.27	6,680.36	8,541.66	15,222.02
	b) Other Operating Income	64.28	37.43	57.71	95.14	64.32	38.71	58.08	96.79
	Total Revenue from operation [1(a) + 1(b)]	6,054.28	6,255.28	7,856.39	14,111.67	6,518.59	6,719.07	8,599.75	15,318.82
2	Expenses								
	a) Purchase of Stock -in -Trade	1,331.07	1,471.51	3,024.27	4,495.78	1,629.45	1,856.21	3,590.17	5,446.38
	b) Changes in Inventories of finished goods, work in progress and stock in trade	38.66	(158.10)	185.45	27.35	38.66	(158.10)	185.45	27.35
	c) Employee benefit Expenses	3,626.40	3,972.31	4,020.77	7,993.07	3,683.39	4,047.21	4,054.10	8,101.31
	d) Finance cost	35.08	61.41	91.87	153.27	39.91	63.28	94.02	157.30
	e) Depreciation and amortisation expense	129.43	118.09	126.96	245.06	129.43	118.09	128.71	246.80
	f) Other Expenses	555.64	748.60	345.70	1,094.30	643.41	775.37	456.16	1,231.53
	Total expenses [2(a) to 2(f)]	5,716.27	6,213.81	7,795.03	14,008.84	6,164.24	6,702.07	8,508.62	15,210.68
	Profit before exceptional and extraordinary items and tax [1-2]	338.00	41.47	61.36	102.83	354.34	17.00	91.13	108.13
3	Exceptional item	-	-	-	-	-	-	-	-
4	Extraordinary Items	-	-	-	-	-	-	-	-
5	Profit before Tax [3-4-5]	338.00	41.47	61.36	102.83	354.34	17.00	91.13	108.13
6	Tax Expenses								
7	1) Current Tax	85.00	15.00	35.00	50.00	85.23	15.00	35.00	50.00
	2) Deferred Tax	(3.49)	(6.36)	(8.53)	(14.89)	(3.49)	(6.36)	(8.53)	(14.89)
	3) Prior Period Tax Adjustments	-	-	(25.90)	(25.90)	-	-	(25.90)	(25.90)
		81.51	8.64	0.57	9.21	81.74	8.64	0.58	9.22
8	Net Profit for the period (6-7)	256.49	32.83	60.79	93.62	272.60	8.36	90.55	98.92
9	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10
10	Surplus excluding Revaluation Reserve	6,674.90	6,421.02	6,481.81	6,481.81	6,665.97	6,794.72	6,498.96	6,498.96
11	Basic and Diluted earning per share in Rs.	2.02	0.26	0.48	0.74	2.15	0.07	0.71	0.78

1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 12th November, 2021.

2 The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.

3 The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of Emerge Platform of National Stock Exchange

4 Segment Reporting

As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in **Annexure-1**.

5 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above results

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

Vipul H Thakkar
Chairman and MD

Date:- 12/11/2021

Place :- Ahmedabad



SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

(₹ In Lakhs)

STATEMENT OF ASSETS & LIABILITIES

Particulars		Standalone		Consolidated	
		As at 30/09/2021	As at 31/03/2021	As at 30/09/2021	As at 31/03/2021
I.	EQUITY AND LIABILITIES				
	1 Shareholders' funds				
	(a) Share capital	1,268.10	1,268.10	1,268.10	1,268.10
	(b) Surplus	7,061.20	6,868.11	7,094.47	6,885.27
	2 Share application money pending allotment				
	3 Non-current liabilities				
	(a) Long-term borrowings	48.72	42.68	48.72	42.68
	(b) Deferred tax liabilities (Net)	40.31	43.80	40.58	44.08
	(c) Other Long term liabilities	426.73	600.02	457.68	630.73
	(d) Long-term provisions	-	-	-	-
	4 Current liabilities				
	(a) Short-term borrowings	186.89	-	191.27	4.39
	(b) Trade payables	1,517.43	2,292.71	1,523.37	2,314.42
	(c) Other current liabilities	1,015.46	772.71	1,147.49	889.44
	(d) Short-term provisions	516.34	320.00	516.34	320.00
	TOTAL	12,081.18	12,208.13	12,288.02	12,399.10
II.	ASSETS				
	Non-current assets				
	1 (a) Property, Plant & Equipment				
	(i) Tangible assets	1,959.70	1,838.80	2,139.23	1,912.71
	(ii) Intangible assets	20.06	21.07	19.89	20.90
	(iii) Capital work-in-progress	-	-	-	-
	(iv) Intangible assets under development	-	-	-	-
	(b) Non-current investments	119.77	119.77	16.67	16.67
	(c) Long-term loans and advances	1,192.77	1,128.48	1,193.26	1,135.70
	(d) Other non-current assets	-	-	-	-
	2 Current assets				
	(a) Current investments				
	(b) Inventories	48.22	86.89	48.22	86.89
	(c) Trade receivables	4,505.73	4,681.80	4,563.69	4,762.56
	(d) Cash and Bank Balances	725.43	1,200.37	785.57	1,327.47
	(e) Short-term loans and advances	3,509.50	3,130.96	3,521.49	3,136.21
	(f) Other current assets				
	TOTAL	12,081.18	12,208.13	12,288.02	12,399.10

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

Vipul H Thakkar
Chairman and MD

Date:- 12/11/2021

Place :- Ahmedabad

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CASH FLOW STATEMENT

(Amount in Lacs)

PARTICULARS	Standalone				Consolidated			
	For the Half Year Ended 30/09/2021		For the Full Year Ended 31/03/2021		For the Half Year Ended 30/09/2021		For the Full Year Ended 31/03/2021	
A. Cash inflow/(outflow) from the operating activities								
Net profit before Tax and Prior Period Adjustments		338.00		102.83		354.34		108.13
Adjustments for:								
Depreciation & Amortization	129.43		245.06		129.43		246.80	
Interest paid	10.90		77.91		14.75		77.92	
Interest Income	(31.63)		(78.41)		(31.63)		(78.41)	
Provision of Gratuity payable	63.87		57.26		63.87		57.26	
(Profit)/Loss Due to Fire	-		1.19		-		1.19	
(Profit)/Loss on sale of Asset	-		-		-		(0.08)	
Asset transferred to expense	-		15.37		-		15.37	
Provision for CSR Donation	-	172.56	-	318.37	-	176.42	-	320.05
Operating Profit before working capital changes		510.57		421.20		530.77		428.18
Adjustment for (Increase)/Decrease in Working Capital :								
Inventories	38.66		27.35		38.66		27.35	
Receivables	176.07		1,220.43		198.87		1,220.35	
Direct Tax paid	-		(224.10)		(0.23)		(224.48)	
Other Non Current Asset	-		-		-		-	
Loans & Advances	(442.83)		(116.31)		(442.85)		(103.74)	
Current Liabilities & Provisions	(485.06)	(713.16)	(147.93)	759.44	(485.53)	(691.08)	(179.10)	740.38
Net cash inflow/(outflow) from operating activities (A)		(202.59)		1,180.64		(160.31)		1,168.57
B. Cash inflow/(outflow) from investing activity								
Investments	-		-		-		-	
Purchase of Assets	(249.31)		(245.96)		(354.94)		(245.96)	
Sale of Fixed Assets	-		4.37		-		4.78	
Net cash inflow/(outflow) from investing activity (B)		(249.31)		(241.59)		(354.94)		(241.19)
C. Cash inflow/(outflow) from financing activity								
Secured Loans Availed/(Paid)	184.95		(937.23)		184.95		(937.23)	
Unsecured Loans Availed/(Paid)	(165.30)		354.03		(165.07)		384.74	
Interest Income	31.63		78.41		31.63		78.41	
Interest Paid	(10.90)		(77.91)		(14.75)		(77.92)	
Interim Dividend and Tax thereon	(63.41)		-		(63.41)		-	
Net cash inflow/(outflow) from Financing activity (C)		(23.03)		(582.69)		(26.65)		(551.99)
Net Cash changes in cash and cash equivalent (A+B+C)		(474.93)		356.36		(541.90)		375.39
Cash & Cash Equivalent at the beginning of the Period	1,200.37		844.01		1,327.47		952.08	
Cash & Cash Equivalent at the end of the Period	725.43		1,200.37		785.57		1,327.47	
Net Increase in cash and cash equivalent		(474.93)		356.36		(541.90)		375.39

For and on behalf of the Board of Directors

Silver Touch Technologies Limited

Vipul H Thakkar

Chairman and MD

Date:- 12/11/2021

Place :- Ahmedabad



SILVER TOUCH TECHNOLOGIES LIMITED

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Email: cs@silvertouch.com Phone: 079-26563158

(Amount in Lacs)

Particulars	Standalone			Consolidated		
	01/04/2021 to 30/09/2021	01/04/2020 to 30/09/2020	01/04/2020 to 31/03/2021	01/04/2021 to 30/09/2021	01/04/2020 to 30/09/2020	01/04/2020 to 31/03/2021
Segment Revenue						
a) Domestic	3,893.01	5,651.01	12,551.08	3,893.01	5,651.01	12,551.08
b) Export	2,096.98	566.84	1,465.45	2,561.26	1,029.35	2,670.94
Total	5,989.99	6,217.85	14,016.53	6,454.27	6,680.36	15,222.02
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sale/Income from Operations	5,989.99	6,217.85	14,016.53	6,454.27	6,680.36	15,222.02
Segment Results before Tax and Interest from each segment						
a) Domestic	413.69	(85.99)	503.84	490.24	(260.16)	609.57
b) Export	221.96	305.99	315.33	238.28	280.88	321.09
Total	635.65	220.00	819.17	728.52	20.72	930.66
Less:						
i) Interest	10.90	34.77	77.91	14.75	34.77	77.92
ii) Other unallocable Expenditure	351.03	181.20	733.57	423.75	7.65	841.40
Add:						
i) Other unallocable income	64.28	37.43	95.14	64.32	38.71	96.79
Total Profit before Tax	338.00	41.47	102.83	354.34	17.01	108.13
Segment Assets						
a) Domestic	10,235.65	11,897.39	10,796.11	10,205.23	11,867.97	10,765.66
b) Export	1,091.84	654.16	658.33	1,329.11	900.33	879.75
Unallocated Assets	753.69	102.29	753.69	753.69	102.29	753.69
Total	12,081.18	12,653.84	12,208.13	12,288.02	12,870.60	12,399.10
Segments Liabilities						
a) Domestic	3,122.33	4,162.92	3,635.11	3,008.36	3,895.45	3,587.23
b) Export	504.24	348.17	343.00	741.51	594.34	564.42
Unallocated Liabilities	125.31	67.33	93.80	175.58	317.99	94.08
Total	3,751.88	4,578.42	4,071.92	3,925.45	4,807.78	4,245.73
Capital Employed	8,329.30	8,075.42	8,136.21	8,362.57	8,062.82	8,153.37



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

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**Independent Auditor's Review Report on Unaudited Half Yearly
Standalone Financial Results of Silver Touch Technologies Limited in
Pursuant to the Regulation 33 of the SEBI (Listing Obligation and
Disclosure Requirements) Regulations, 2015**

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

We have reviewed the accompanying statement of unaudited Standalone financial results of Silver Touch Technologies Limited ("the company") for the half year ended 30th September, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

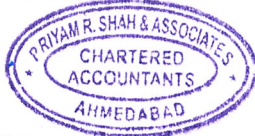
202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.
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Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/CMD1/44/2019 Dated 29th March, 2019 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed or that it contains any material misstatement.

We have reviewed the financial results and other information presented in accordance with Accounting Standard 25 Interim Financial reporting (AS 25) for the half yearly ended 30th September, 2021 and have been presented solely on the basis of information complied by management.

For PRIYAM R SHAH & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 118421W

CA Mitesh M Nagar
Partner
M.No. 173787
UDIN: 21173787AAAALM7646
Place: Ahmedabad
Date: 12/11/2021

Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.

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Independent Auditor's Review Report on Unaudited Half Yearly Consolidated Financial Results of Silver Touch Technologies Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

**To,
The Board of Directors of,
Silver Touch Technologies Limited**

We have reviewed the accompanying statement of unaudited Consolidated financial results of Silver Touch Technologies Limited ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the half year ended 30th September, 2021 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/CMD/1/44/2019 Dated 29th March, 2019.

This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.



Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

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We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Silver Touch Technologies Inc. - Subsidiary
2. Silver Touch Technologies (UK) Limited - Subsidiary
3. Shark Identity Private Limited - Joint Venture
4. Iriss Scanners Technologies Private Limited – Joint Venture

Financial Statement of one Joint Venture (JV), Lime Software (UK) Ltd has not been considered as details of the same not available with management. Further, in case of another JV, Silver Touch Technologies SAS is in sleeping mode. Therefore, these JVs are not Consolidated.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIF/CFD/CMD/1/44/2019 Dated 29th March, 2019 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed or that it contains any material misstatement.



Priyam R. Shah & Associates

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We did not audit the financial statement of above mentioned **Jointly controlled entities (JVs)** whose financial statements reflect total assets of Rs.72,34,830/- as at 30th September, 2021 (Against total Investment and Advances of Rs. 1,02,82,946/-) & total revenues from operations of Rs.3,678/- for the half year ended on that date, as considered in the consolidated financial statements. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

We did not audit the financial statement of above mentioned **subsidiaries** whose financial statements reflect total assets of Rs.2,37,26,268/- as at 30th September, 2021 (Against total Investment and Advances of Rs. 76,83,138/-) & total revenues from operations of Rs.4,64,27,459/- for the half year ended on that date, as considered in the consolidated financial statements. These financial results have been furnished to us by the management and our opinion on the consolidated financial results, in so far it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors.

Our opinion on the statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

For PRIYAM R SHAH & ASSOCIATES

Chartered Accountants

Firm Reg. No.: 118421W

Mitesh



CA Mitesh M Nagar

Partner

M.No. 173787

UDIN: 21173787AAAALN2663

Place: Ahmedabad

Date: 12/11/2021