

**Date: 05<sup>th</sup> August, 2024**

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>Symbol: SILVERTUC</b>	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai - 400 001. <b>Scrip Code - 543525</b>
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**Subject: Clarification Regarding Discrepancies in Financial Results (Segment Wise) for the Quarter and Year ended 31<sup>st</sup> March, 2024.**

**Reference: Your e-mail dated 2<sup>nd</sup> August, 2024**

**Dear Sir/Madam,**

With respect to Subject cited above, Company has received an e-mail from Exchange regarding discrepancy observed in the Financial Result for the Quarter ended March, 2024 under Regulation 33/52 of SEBI (LODR) Regulations 2015.

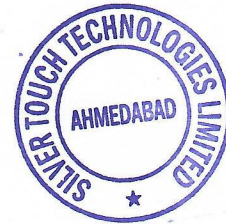
We hereby clarify that the said error occurred due to some typo mistake. We rectify and submit revised Financial Result under Regulation 33/52 of SEBI (LODR) Regulations 2015.

Company has already submitted XBRL with the Exchange and attached herewith PDF file for the reference and records.

Request to take revised disclosure in your records.

**For and on behalf of Silver Touch Technologies Limited**

**Vishnu Thaker**  
**(Company Secretary & Compliance Officer)**  
**(ACS-60441)**





**SILVER TOUCH TECHNOLOGIES LIMITED**

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

**STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2024**

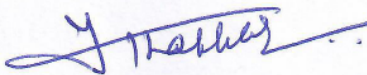
(Amount in ₹ lakhs except earning per share)

Sr No	Particulars	Standalone				
		Quarter ended			Year ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>INCOME</b>					
	a) Net Sales /Revenue from Operation	7,329.10	4,785.55	4,544.96	20,676.58	15,219.54
	b) Other Operating Income	64.91	64.83	66.72	248.45	265.07
	Total Income (a+b)	<b>7,394.01</b>	<b>4,850.38</b>	<b>4,611.68</b>	<b>20,925.03</b>	<b>15,484.61</b>
2	<b>Expenses</b>					
	a) Purchase of Stock -in -Trade	1,434.34	377.63	949.93	2,659.85	1,480.70
	b) Changes in Inventories of finished goods, work in progress and stock in trade	79.21	-64.48	13.03	-4.84	5.98
	c) Employee benefit Expenses	2,895.44	2,557.69	2,235.50	10,289.54	7,325.77
	d) Finance cost	27.80	49.89	45.46	143.98	136.32
	e) Depreciation and amortisation expense	91.65	86.87	83.99	356.70	327.11
	f) Other Expenses	1,861.84	1,379.31	794.89	5,350.66	4,935.64
	Total expenses [2(a) to 2(f) ]	<b>6,390.28</b>	<b>4,386.91</b>	<b>4,122.80</b>	<b>18,795.89</b>	<b>14,211.52</b>
	<b>Profit before exceptional and extraordinary items and tax [1-2]</b>	<b>1,003.73</b>	<b>463.47</b>	<b>488.88</b>	<b>2,129.14</b>	<b>1,273.09</b>
3	Exceptional item			-		-
4	Extraordinary Items			-		-
6	<b>Profit before Tax [3-4-5]</b>	<b>1,003.73</b>	<b>463.47</b>	<b>488.88</b>	<b>2,129.14</b>	<b>1,273.09</b>
7	<b>Tax Expenses</b>					
	1) Current Tax	293.40	100.00	132.00	560.00	330.00
	2) Deferred Tax	0.88	3.15	5.84	-22.55	36.61
	3) Tax Changes relating to Earlier Years	8.95		0.94	8.95	0.94
		303.23	103.15	138.78	546.40	367.55
8	<b>Net Profit for the period (6-7)</b>	<b>700.50</b>	<b>360.32</b>	<b>350.09</b>	<b>1,582.74</b>	<b>905.54</b>
9	<b>Other Comprehensive Income</b>					
	<b>(i) Items that will not be reclassified to (profit) or loss</b>					
	Remeasurement of Defined Benefit Plans	4.49	2.69	1.38	20.05	-41.56
	Equity Instrument through OCI	11.29	-2.10	12.18	-2.71	11.47
	<b>(ii) Income tax relating to items that will not be reclassified to (profit) or loss</b>					
	Remeasurement of Defined Benefit Plans	-1.13	-0.68	-0.35	-5.05	10.46
	Equity Instrument through OCI	-3.00	0.53	-3.07	0.68	-2.89
	<b>B(i) Items that will be re-classified to profit or loss</b>					
	<b>B(ii) Income tax relating to items that will be reclassified to profit or loss</b>					
		-		-		-
10	<b>Other Comprehensive Income (Net of Tax)</b>	<b>11.65</b>	<b>0.44</b>	<b>10.14</b>	<b>12.97</b>	<b>-22.51</b>
11	<b>Total Comprehensive Income for the period (VIII+VII)</b>	<b>688.85</b>	<b>359.88</b>	<b>339.95</b>	<b>1,569.77</b>	<b>928.05</b>
12	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10
13	Other equity			8,063.61	9,633.37	8,063.61
14	Basic and Diluted earning per share in Rs.	5.52	2.84	2.76	12.48	7.14

**Other Disclosures :**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th May, 2024.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparable with those of the current period.
- The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of BSE and NSE.
- Segment Reporting**  
As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in Annexure-1.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above results

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited



Vipul H Thakkar  
Chairman and MD  
(DIN: 00169558)  
Date:- 28/05/2024  
Place :- Ahmedabad



**SILVER TOUCH TECHNOLOGIES LIMITED**  
CIN-L72200GJ1995PLC024465

**Standalone- Segment wise Revenue, Results and Assets and Liabilities**

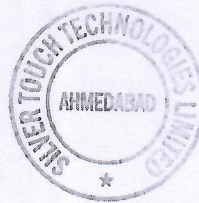
(Amount in ₹ Lakhs)

Sr.NO	Particulars	Quarter Ended			Year Ended	
		31-03-2024	31-12-2023	31-03-2023	31-03-2024	31-03-2023
<b>1</b>	<b>Segment Revenue</b>					
	<i>Within India</i>	7,086.07	3,973.56	4,164.14	18,741.59	13,623.39
	<i>Outside India</i>	243.03	811.98	380.82	1,934.99	1,596.14
	<b>Total</b>	<b>7,329.10</b>	<b>4,785.54</b>	<b>4,544.96</b>	<b>20,676.58</b>	<b>15,219.53</b>
<b>2</b>	<b>Segment Results (Profit /loss)</b>					
	<i>Within India</i>	1,241.82	102.48	-99.74	1,782.30	844.31
	<i>Outside India</i>	-147.20	485.39	262.50	679.38	763.41
	<b>Total</b>	<b>1,094.62</b>	<b>587.87</b>	<b>162.76</b>	<b>2,461.68</b>	<b>1,607.72</b>
<b>3</b>	<b>Unallocable Expenses</b>	155.82	189.20	-259.40	581.00	599.71
<b>4</b>	<b>Other Income</b>	64.91	64.80	66.72	248.45	265.07
<b>5</b>	<b>Profit Before Tax</b>	1,003.73	463.47	488.88	2,129.13	1,273.09
<b>6</b>	<b>Tax Expense</b>	303.23	103.15	138.78	546.40	367.55
<b>7</b>	<b>Other Comprehensive Income</b>	11.65	0.44	10.14	12.97	-22.51
<b>8</b>	<b>Profit for Respective Period</b>	<b>688.85</b>	<b>359.88</b>	<b>339.96</b>	<b>1,569.76</b>	<b>928.05</b>
<b>9</b>	<b>Capital Employed</b>				10,901.47	9,331.71
<b>9</b>	<b>Segment Assets</b>					
	<i>Within India</i>				11,940.64	10,791.69
	<i>Outside India</i>				3,984.16	2,901.47
	<b>Total</b>				<b>15,924.80</b>	<b>13,693.16</b>
<b>10</b>	<b>Unallocated Assets</b>				502.57	519.92
<b>11</b>	<b>TOTAL Assets</b>				<b>16,427.37</b>	<b>14,213.08</b>
<b>12</b>	<b>Segment Liabilities</b>					
	<i>Within India</i>				15,086.60	13,047.98
	<i>Outside India</i>				1,299.16	1,096.57
	<b>Total</b>				<b>16,385.76</b>	<b>14,144.55</b>
<b>13</b>	<b>Unallocated Liabilities</b>				41.61	68.52
<b>14</b>	<b>TOTAL Liabilities</b>				<b>16,427.37</b>	<b>14,213.08</b>

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

*Vipul H Thakkar*

Vipul H Thakkar  
Chairman and MD  
(DIN: 00169558)  
Date:- 28/05/2024  
Place :- Ahmedabad



# SILVER TOUCH TECHNOLOGIES LIMITED

CIN-L72200GJ1995PLC024465

STANDALONE AUDITED BALANCE-SHEET AS ON 31ST MARCH, 2024

(Amount in ₹ Lakhs)

Particulars		31/03/2024	31/03/2023
<b>I. ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, plant & Equipments	2,126.88	2,016.80	
(b) Capital work-in-progress	974.20	665.36	
(c) Other Intangible assets	55.80	40.34	
(d) Financial Assets	-	-	
(i) Investments	208.89	138.95	
(ii) Other financial assets	1,276.14	858.80	
<b>2 Current assets</b>			
(a) Inventories	66.88	62.04	
(b) Financial Assets			
(i) Investments	63.49	48.02	
(ii) Trade receivables	6,977.59	5,473.02	
(iii) Cash and cash equivalents	227.90	871.50	
(iv) Bank balances other than Cash & Cash Equivalents	326.08	509.56	
(v) Loans	867.05	1,027.07	
(vi) Others Current Financial Assets	2,732.11	1,922.63	
(c) Current Tax Assets (Net)	-	189.92	
(d) Other current assets	524.36	389.08	
<b>TOTAL</b>	<b>16,427.37</b>	<b>14,213.08</b>	
<b>II. EQUITY AND LIABILITIES</b>			
<b>1 EQUITY</b>			
(a) Equity Share capital	1,268.10	1,268.10	
(b) Other Equity	9,633.37	8,063.61	
<b>2 LIABILITIES</b>			
<b>Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	697.41	408.14	
(ii) Other financial liabilities	589.91	186.79	
(b) Provisions	420.41	323.09	
(c) Deferred tax liabilities (Net)	41.61	68.52	
(d) Other non-current liabilities	-	-	
<b>Current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	382.81	659.66	
(ii) Trade payables			
(A) Total outstanding dues of MSMEs			
(B) Total outstanding dues of creditors other than MSMEs	1,915.58	2,166.59	
(b) Other current liabilities	539.79	360.35	
(c) Provisions	880.96	708.23	
(d) Current Tax Liabilities (Net)	57.42	-	
<b>TOTAL</b>	<b>16,427.37</b>	<b>14,213.08</b>	

For and on behalf of the Board of Directors

Silver Touch Technologies Limited

Vipul H Thakkar  
Chairman and MD  
(DIN: 00169558)

Date:- 28/05/2024

Place :- Ahmedabad



**SILVER TOUCH TECHNOLOGIES LIMITED**

CIN-L72200GJ1995PLC024465

**STANDALONE AUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2024**

(Amount in ₹ Lakhs)

PARTICULARS	2023-2024		2022-2023	
<b>A. Cash inflow/(outflow) from the operating activities</b>				
Net profit before Tax and Prior Period Adjustments		<b>2129.14</b>		<b>1273.09</b>
Adjustments for:				
Depreciation & Amortization	356.69		327.10	
Interest paid	103.55		98.89	
Interest Income	-128.55		-102.76	
Provision of Gratuity payable	83.72		72.66	
Remeasurement of Defined Benefit Plans	-20.05		41.56	
Equity Instrument through OCI	2.71		-11.47	
Gain/loss on sale of Asset	-2.48		24.42	
Gain/loss on sale of Investments			0.85	
Expected Credit losses - Trade receivables	-2.78	392.81	1.25	452.50
<b>Operating Profit before working capital changes</b>		<b>2521.95</b>		<b>1725.59</b>
Adjustment for (Increase)/Decrease in Working Capital :				
Inventories	-4.84		5.98	
Receivables	-1501.78		-1204.71	
Other Non Current Asset	-417.35		83.43	
Loans & Advances	-353.91		-282.57	
Current Liabilities & Provisions	114.75	-2163.13	547.16	-850.71
<b>Cash inflow/(outflow) from operating activities</b>				
Direct Tax paid	-568.95	-568.95	-330.94	-330.94
<b>Net cash inflow/(outflow) from operating activities (A)</b>		<b>-210.13</b>		<b>543.94</b>
<b>B. Cash inflow/(outflow) from investing activity</b>				
Investments	-85.41		35.58	
Interest Income	128.55		102.76	
Purchase of Assets	-804.62		-1059.09	
Sale/Disposal of Fixed Assets	16.02		21.08	
<b>Net cash inflow/(outflow) from investing activity (B)</b>		<b>-745.46</b>		<b>-899.67</b>
<b>C. Cash inflow/(outflow) from financing activity</b>				
Long Term Loans Availed / (Paid)	289.27		392.51	
Short Term Loans Availed / (Paid)	-276.84		654.24	
Other Financial Asset Availed / (Paid)	403.12		-102.93	
Equity Shares Issued				
Security Premium on Equity Issue				
Interest Paid	-103.55		-98.89	
Lease Expense				
Interim Dividend and Tax thereon			-126.81	
<b>Net cash inflow/(outflow) from Financing activity (C)</b>		<b>312.00</b>		<b>718.12</b>
<b>Net Cash changes in cash and cash equivalent (A+B+C)</b>		<b>-643.59</b>		<b>362.39</b>
<b>Cash &amp; Cash Equivalent at the beginning of the Period</b>		<b>871.50</b>		<b>509.11</b>
<b>Cash &amp; Cash Equivalent at the end of the Period</b>		<b>227.90</b>		<b>871.50</b>
<b>Net Increase in cash and cash equivalent</b>		<b>-643.60</b>		<b>362.39</b>

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited



Vipul H Thakkar  
Chairman and MD  
(DIN: 00169558)

Date:- 28/05/2024

Place :- Ahmedabad





**Ambalal Patel & Co.**  
Chartered Accountants

**Head Office :-**

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,  
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

**Independent Auditor's Report on Audited quarter and year to date ended  
31/03/2024 Standalone Financial Results of Silver Touch Technologies  
Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and  
Disclosure Requirements) Regulations, 2015**

To,  
**The Board of Directors of,  
Silver Touch Technologies Limited**

**Opinion**

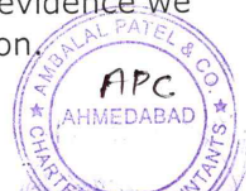
We have audited the accompanying standalone quarterly financial results of Silver Touch Technologies Limited ("the company") for the quarter ended 31<sup>st</sup> March, 2024 and year to date results for the period from 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. Are presented in accordance with the requirements of Regulations 33 of the Listing Regulations in this regard; and
- ii Give a true and fair view in conformity with the recognition and measurement principles laid down in Indian Accounting Standard ("Ind As") as notified by the Ministry of Corporate Affairs('MCA') under Section 133 of the Companies Act, 2013 ("Act"), read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time)("Ind AS ") and other accounting principles generally accepted in India of the Net Profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2024 as well as the year to date results for the period from 1<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Management's Responsibilities for the Standalone Financial Results**

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process of the Company.

## **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As a part of audit in accordance with SAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also,



- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Other Matters**

These quarterly financial results as well as the year to date Standalone Financial Results have been prepared on the basis of the audited standalone financial statements. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2024 and the published year-to-date figures upto December 31, 2023, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

**For AMBALAL PATEL & CO.**  
**Chartered Accountants**  
**Firm Reg. No. : 100305W**

*NR Bhavsar*

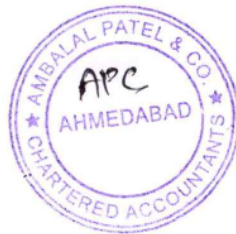
**CA Nilay R. Bhavsar**  
**Partner**

**M.No. 137932**

**UDIN: 24137932BJZZDP1268**

**Place: Ahmedabad**

**Date: 28/05/2024**



**SILVER TOUCH TECHNOLOGIES LIMITED**

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

**CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH 2024**

(Amount in ₹ lakhs except earning per share)

Sr No	Particulars	Consolidated				
		Quarter ended			Year ended	
		31/03/2024	31/12/2023	31/03/2023	31/03/2024	31/03/2023
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Income</b>					
	a) Net Sales /Revenue from Operation	7,821.55	5,204.12	4,337.59	22,430.30	16,378.38
	b) Other Operating Income	58.15	129.49	55.53	297.43	253.89
	<b>Total Income (a+b)</b>	<b>7,879.70</b>	<b>5,333.61</b>	<b>4,393.12</b>	<b>22,727.73</b>	<b>16,632.27</b>
2	<b>Expenses</b>					
	a) Purchase of Stock -in -Trade	1,657.66	346.17	554.70	3,237.58	1,926.81
	b) Changes in Inventories of finished goods, work in progress and stock in trade	79.21	-64.48	13.03	-4.84	5.98
	c) Employee benefit Expenses	3,028.24	2,754.99	2,305.28	10,899.29	7,623.87
	d) Finance cost	29.70	50.44	37.56	147.44	138.86
	e) Depreciation and amortisation expense	123.79	123.11	136.44	496.95	467.82
	f) Other Expenses	2,025.77	1,553.66	798.06	5,798.66	5,130.09
	<b>Total expenses [2(a) to 2(f) ]</b>	<b>6,944.37</b>	<b>4,763.89</b>	<b>3,845.07</b>	<b>20,575.08</b>	<b>15,293.43</b>
3	<b>Profit before exceptional and extraordinary items and tax [1-2]</b>	<b>935.33</b>	<b>569.72</b>	<b>548.07</b>	<b>2,152.65</b>	<b>1,338.84</b>
4	Exceptional item	-	-	-	-	-
5	Extraordinary Items	-	-	-	-	-
6	<b>Profit before Tax [3-4-5]</b>	<b>935.33</b>	<b>569.72</b>	<b>548.07</b>	<b>2,152.65</b>	<b>1,338.84</b>
7	<b>Tax Expenses</b>					
	1) Current Tax	293.40	100.00	132.00	560.00	330.00
	2) Deferred Tax	0.89	3.15	5.84	-22.54	36.61
	3) Tax Changes relating to Earlier Years	8.95	-	0.94	8.95	0.94
		303.24	103.15	138.78	546.41	367.55
8	<b>Net Profit for the period (6-7)</b>	<b>632.09</b>	<b>466.57</b>	<b>409.28</b>	<b>1,606.24</b>	<b>971.29</b>
9	<b>Other Comprehensive Income</b>					
	<b>A (i) Items that will not be reclassified to (profit) or loss</b>					
	Remeasurement of Defined Benefit Plans	4.49	2.69	1.38	20.05	-41.56
	Equity Instrument through OCI	11.90	-2.10	12.18	-2.70	11.47
	Change in revaluations surplus	-	-	-139.43	-	-139.43
	<b>A (ii) Income tax relating to items that will not be reclassified to (profit) or loss</b>					
	Remeasurement of Defined Benefit Plans	-1.13	-0.68	-0.35	-5.05	10.46
	Equity Instrument through OCI	-3.00	0.53	-3.07	0.68	-2.88
	Change in revaluations surplus	-	-	-35.09	-	-35.09
	<b>B (i) Items that will be re-classified to profit or loss</b>					
	(a) Unrealized Gain loss on Foregin Loan transfer to OCI	-24.76	31.14	0.90	-0.90	0.90
	(b) Exchange differences in translating the financial statements of foregin operations	-42.32	-14.89	11.50	-49.55	11.50
	<b>B (ii) Income tax relating to items that will be reclassified to profit or loss</b>					
	(a) Unrealized Gain loss on foregin Loan transfer to OCI	6.24	-7.84	-0.23	0.23	-0.23
	(b) Exchange differences in translating the financial statements of foregin operations	10.65	3.74	-2.90	12.47	-2.90
	<b>Other Comprehensive Income (Net of Tax)</b>	<b>-37.93</b>	<b>12.59</b>	<b>-155.11</b>	<b>-24.77</b>	<b>-187.76</b>
10	<b>Total Comprehensive Income for the period ( 8 - 9)</b>	<b>670.02</b>	<b>453.98</b>	<b>564.39</b>	<b>1,631.01</b>	<b>1,159.05</b>
11	Paid up Equity Share Capital (Face Value - Rs 10/-Each)	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10
12	Other equity	-	-	8,243.27	-	8,243.27
13	Basic and Diluted earning per share in Rs.	4.98	3.90	3.23	12.67	7.66

**Other Disclosures :**

- The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 28th May, 2024.
- The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparabel with those of the current period.
- The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of BSE and NSE.
- Segment Reporting**  
As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in Annexure-1.
- In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above results

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited



Vipul H Thakkar  
Chairman and MD

Date:- 28/05/2023  
Place :- Ahmedabad



**SILVER TOUCH TECHNOLOGIES LIMITED**

CIN: L72200GJ1995PLC024465

Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006. Gujarat

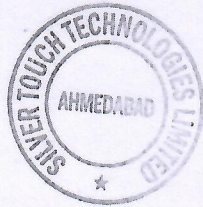
E-mail: cs@silvertouch.com Phone: 079-26563158

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND ASSETS AND LIABILITIES FOR THE YEAR ENDED ON 31ST MARCH 2024

Sr.No	Particulars	Quarter Ended			Year Ended	
		31-03-2024 Audited	31-12-2023 Unaudited	31-03-2023 Audited	31-03-2024 Audited	31-03-2023 Audited
1	<b>Segment Revenue</b>					
	Within India	7086.07	3946.08	2740.39	18741.59	13623.39
	Outside India	735.47	1258.04	1597.20	3688.70	2754.99
	<b>Total</b>	<b>7821.54</b>	<b>5204.12</b>	<b>4337.59</b>	<b>22430.29</b>	<b>16378.38</b>
2	<b>Segment Results (Profit /loss)</b>					
	Within India	-33.72	511.70	-240.41	506.76	-77.05
	Outside India	1210.98	297.98	650.44	2304.97	1892.46
	<b>Total</b>	<b>1177.26</b>	<b>809.68</b>	<b>410.03</b>	<b>2811.73</b>	<b>1815.41</b>
3	<b>Unallocable Expenses</b>	300.09	369.45	-82.51	956.52	730.45
4	<b>Other Income</b>	58.16	129.49	55.53	297.43	253.89
5	<b>Profit Before Tax</b>	935.33	569.72	548.07	2152.64	1338.85
6	<b>Tax Expense</b>	303.24	103.15	138.78	546.41	367.55
7	<b>Other Comprehensive Income</b>	37.93	-12.59	-155.11	24.78	187.76
8	<b>Profit for Respective Period</b>	<b>670.02</b>	<b>453.98</b>	<b>564.40</b>	<b>1631.01</b>	<b>1159.06</b>
9	<b>Capital Employed</b>				9226.84	9226.82
8	<b>Segment Assets</b>					
	Within India				9462.02	13379.89
	Outside India				7241.28	879.75
	<b>Total</b>				<b>16703.30</b>	<b>14259.64</b>
9	<b>Unallocated Assets</b>				505.57	521.01
10	<b>TOTAL Assets</b>				<b>17208.87</b>	<b>14780.65</b>
11	<b>Segment Liabilities</b>					
	Within India				15561.15	14109.48
	Outside India				1547.79	564.42
	<b>Total</b>				<b>17108.94</b>	<b>14673.90</b>
12	<b>Unallocated Liabilities</b>				99.93	106.75
13	<b>TOTAL Liabilities</b>				<b>17208.87</b>	<b>14780.65</b>

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited

*Vipul H Thakkar*  
Vipul H Thakkar  
Chairman and MD  
(DIN: 00169558)  
Date:- 28/05/2024  
Place :- Ahmedabad



**SILVER TOUCH TECHNOLOGIES LIMITED**  
**CIN-L72200GJ1995PLC024465**  
**CONSOLIDATED AUDITED BALANCE-SHEET AS ON 31ST MARCH, 2024**

(Amount in ₹ Lakhs)

Particulars		31st March, 2024	31st March, 2023
<b>I.</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, plant & Equipments	2,345.82	2,502.07
	(b) Capital work-in-progress	1,492.78	665.36
	(c) Other Intangible assets	525.94	604.17
	(d) Financial Assets		-
	(i) Non-current investments	20.80	20.16
	(ii) Others financial Asset	1,279.94	859.50
	(e) Deferred tax assets (net)		-
	(f) Other non-current assets		-
2	<b>Current assets</b>		
	(a) Inventories	66.88	62.04
	(b) Financial Assets		-
	(i) Current investments	63.49	48.02
	(ii) Trade receivables	7,329.23	5,497.79
	(iii) Cash and cash equivalents	422.75	1,066.17
	(iv) Other cash and cash equivalents	326.08	509.56
	(v) Loans	23.05	425.28
	(vi) other current financial Asset	2,839.46	1,922.63
	(c) Current Tax Assets (Net)	-54.42	191.01
	(d) Other current assets	527.07	406.89
	<b>TOTAL</b>	<b>17,208.87</b>	<b>14,780.65</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share capital	1,268.10	1,268.10
	(b) Other Equity	10,019.41	8,243.27
2	<b>LIABILITIES</b>		
	<b>Non-current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	715.17	428.03
	(iii) Other financial liabilities	603.65	218.82
	(b) Provisions	420.41	323.09
	(c) Deferred tax liabilities (Net)	99.92	106.75
	(d) Other non-current liabilities		-
	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	382.81	659.66
	(ii) Trade payables		
	(A) Total outstanding dues of MSMEs	-	-
	(B) Total outstanding dues of creditors other than MSMEs	2,053.00	2,322.32
	(iii) Other financial liabilities		
	(b) Other current liabilities	675.19	466.79
	(c) Provisions	971.21	743.81
	(d) Current Tax Liabilities (Net)		
	<b>TOTAL</b>	<b>17,208.87</b>	<b>14,780.65</b>

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited


Vipul H Thakkar  
Chairman and MD  
(DIN: 00169558)  
Date:- 28/05/2024  
Place :- Ahmedabad



**SILVER TOUCH TECHNOLOGIES LIMITED**  
**CIN-L72200GJ1995PLC024465**  
**CONSOLIDATED AUDITED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2024**  
**(Amount in ₹ Lakhs)**

PARTICULARS	31/03/2024		31/03/2023	
<b>A. Cash inflow/(outflow) from the operating activities</b>				
Net profit before Tax and Prior Period Adjustments		2,152.64		1,338.85
<b>Adjustments for:</b>				
Depreciation & Amortization	496.95		467.82	
Interest paid	107.01		101.89	
Lease Expense	0.00		0.50	
Interest Income	-98.26		-91.58	
Provision of Gratuity payable	83.72		72.66	
Provision of Gratuity payable (OCI)	-20.04		41.57	
Remeasurement of Defined Benefit Plans	2.71		-11.47	
Change in revaluation surplus	0.00		139.43	
(a) Unrealized Gain loss on a foreign Loan transfer to OCI	-0.90		0.90	
Gain/loss on sale of Asset	-2.49		24.42	
Gain/loss on sale of Investments	0.00		0.85	
Expected Credit losses- Trade receivables	2.79	571.49		746.99
<b>Operating Profit before working capital changes</b>		<b>2724.13</b>		<b>2085.84</b>
<b>Adjustment for (Increase)/Decrease in Working Capital :</b>				
Inventories	-4.84		5.98	
Receivables	-1829.64		-1,021.56	
Other Non Current Asset	-420.44		83.41	
Loans & Advances	-435.86		296.72	
Current Liabilities & Provisions	256.33	-2434.45	456.52	-178.93
<b>Cash inflow/(outflow) from operating activities</b>				
Direct Tax paid	-8.95	-8.95	-330.94	-330.94
<b>Net cash inflow/(outflow) from operating activities (A)</b>		<b>280.73</b>		<b>1575.97</b>
<b>B. Cash inflow/(outflow) from investing activity</b>				
Investments	-16.11		51.62	
Interest Income	-1328.00		91.58	
Purchase of Assets	98.26		-2105.22	
Sale/Disposal of Fixed Assets	33.59		64.09	
<b>Net cash inflow/(outflow) from investing activity (B)</b>		<b>-1212.26</b>		<b>-1897.93</b>
<b>C. Cash inflow/(outflow) from financing activity</b>				
Long Term Loans Availed / (Paid)	287.14		412.40	
Short Term Loans Availed / (Paid)	-276.85		654.24	
Other Financial Asset Availed / (Paid)	384.83		-106.87	
Equity Shares Issued	0.00		0.00	
Security Premium on Equity Issue	0.00		0.00	
Interest Paid	-107.01		-101.89	
Lease Expense	0.00		-0.50	
Interim Dividend and Tax thereon	0.00		-126.81	
<b>Net cash inflow/(outflow) from Financing activity (C)</b>		<b>288.11</b>		<b>730.57</b>
<b>Net Cash changes in cash and cash equivalent (A+B+C)</b>		<b>-643.42</b>		<b>408.61</b>
<b>Cash &amp; Cash Equivalent at the beginning of the Period</b>		<b>1066.17</b>		<b>657.56</b>
<b>Cash &amp; Cash Equivalent at the end of the Period</b>		<b>422.75</b>		<b>1066.17</b>
<b>Net Increase in cash and cash equivalent</b>		<b>-643.42</b>		<b>408.61</b>

For and on behalf of the Board of Directors  
Silver Touch Technologies Limited



Vipul H Thakkar  
Chairman and MD  
(DIN: 00169558)  
Date:- 28/05/2024  
Place :- Ahmedabad





**Ambalal Patel & Co.**  
Chartered Accountants

**Head Office :-**

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,  
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

**Independent Auditor's Report on Audited Quarterly and Year to Date ended 31/03/2024 Consolidated Financial Results of Silver Touch Technologies Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To,

**The Board of Directors of,  
Silver Touch Technologies Limited**

**Opinion**

We have audited the accompanying Statement of Consolidated Financial Results of Silver Touch Technologies Limited ("Holding company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), for the quarter ended 31<sup>st</sup> March, 2024 and for the period from 01<sup>st</sup> April, 2023 to 31<sup>st</sup> March, 2024 ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

i The Statement includes the results of the following entities:

- a. Silver Touch Technologies Limited (parent)  
subsidiaries,
- b. Silver Touch Technologies Inc. - Subsidiary
- c. Silver Touch Technologies (UK) Limited - Subsidiary
- d. Vision Autotests Private Limited - Subsidiary (Previously known as Shark Identity Private Limited)
- e. Silvertouch Technologies Canada Limited - Subsidiary
- f. Silvertouch Autotech Private Limited- Subsidiary

Financial Statement of one Joint Venture (JV), Lime Software (UK) Ltd has not been considered as details of the same not available with management. Further, in case of another JV, Silver Touch Technologies SAS is in sleeping mode. Therefore, these JVs are not consolidated.

ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and



iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards as notified by the Ministry of Corporate Affairs ("MCA") under section 133 of the Companies Act, 2013 ("Act"), read together with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) ("Ind AS") and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income/(loss) and other financial information of the Group for the quarter and year ended March 31, 2024.

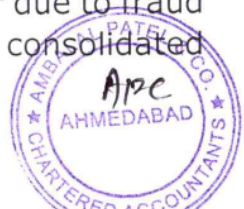
### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.



In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

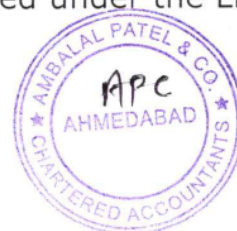
The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal financial control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of directors in terms of the requirements specified under the Listing Regulations.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

### **Other Matters**

These quarterly financial results as well as the year to date Consolidated Financial Results have been prepared on the basis of the audited Consolidated financial statements. The quarterly financial results are derived figures between the audited figures in respect of the year ended March 31, 2024 and the published year-to-date figures upto December 31, 2023, being the date of the end of the third quarter of the current financial year, which were subject to limited review.

The consolidated Financial Results include the unaudited Financial Results of **3 subsidiaries and audited financials of 2 subsidiaries**, whose Financial Statements/Financial Results/ financial information reflect Group's share of income of Rs.3325.57 lakhs and total comprehensive Income of Rs. 1624.94 lakhs and assets of Rs, 3467.18 lakhs and liabilities of Rs. 394.60 lakhs the year ended 31<sup>st</sup> March, 2024, as considered in the consolidated Financial Results. These unaudited/audited Financial Statements/Financial Results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on such unaudited/audited Financial Statements/Financial Results/financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these Financial Statements/Financial Results / financial information are not material to the Group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors except the subsidiaries where we are the auditors and the Financial Results/financial information certified by the Board of Directors.

**For AMBALAL PATEL & CO.**

**Chartered Accountants**

**Firm Reg. No. : 100305W**

*NR Bhavsar*

**CA Nilay R. Bhavsar**

**Partner**

**M.No. 137932**

**UDIN: 24137932BJZZDQ1773**

**Place: Ahmedabad**

**Date: 28/05/2024**



Date: 28<sup>th</sup> May, 2024**Silver Touch**  
TECHNOLOGIES

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. <b>Symbol: SILVERTUC</b>	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai - 400 001. <b>Scrip Code - 543525</b>
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Dear Sir / Madam,

**Subject: Declaration with respect to Audit Reports with unmodified Opinion.**

With respect to the Captioned Subject and pursuant to Notification No. **SEBI/LANDNRO/GN/2016-17/001** dated May 25, 2016 and Circular No. **CIR/CFD/CMD/56/2016** dated May 27, 2016 issued by the Securities Exchange Board of India (SEBI), we hereby declare that the Audit Report issued by M/s Ambalal Patel & Co, Chartered Accountants, Statutory Auditors on Standalone and Consolidated Annual Audited Financial Statements of the Company for the financial year ended on 31<sup>st</sup> March, 2024 is with unmodified opinion.

We request you to take above information on record.

Thanking you,

For, Silver Touch Technologies Limited

For, Silver Touch Technologies Limited

**Vipul Thakkar**  
Managing Director  
(DIN:00169558)**Paulin Shah**  
Chief Financial Officer**Silver Touch Technologies Limited**

2nd Floor, Saffron Tower, Opp. Central Mall, Panchavati Cross Road, Ahmedabad 380006 Gujarat, India.

Phone: +91 79 4002 2770 - 4, Email: info@silvertouch.com, Website: www.silvertouch.com

CIN: L72200GJ1995PLC024465

**Date: 1<sup>st</sup> May, 2024**

To, The Manager Listing Department National Stock Exchange of India Limited Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. <b>Symbol: SILVERTUC</b>	To, The Manager, BSE Limited Phiroz Jeejeeboy Towers, Dalal Street Mumbai – 400 001. <b>Script Code - 543525</b>
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**Subject: Intimation of Annual disclosure of the Company identified as LC**  
**Ref: SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.**

**Dear Sir/Madam,**

In accordance with SEBI Circular No. : SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018, please find herewith the Annual Disclosure for the Financial Year 2023-2024, in the format Prescribed under the said Circular.

This for your information and records.

Thanking You,  
Yours Faithfully,  
**For, Silver Touch Technologies Limited**

VISHNU  
HARJIVANBHA  
I THAKER  
**Vishnu Thaker**  
**(Company Secretary & Compliance Officer)**  
**(ACS-60441)**

Digitally signed by VISHNU HARJIVANBHAI THAKER  
DN: c=IN, o=Personal, title=3874,  
pseudoym=087E7049B021E75E2024F66A844G  
79480C-754,  
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serialNumber=26C7BC5819DD1A0D4C784951C080  
36590C930D9BF840117D6ECC12E49FE65,  
cn=VISHNU HARJIVANBHAI THAKER  
Date: 2024.05.01 12:54:10 +05'30'

**(This is digitally signed document hence stamp is not required.)**

**Annexure B2**

- 1. Name of the Company :** Silver Touch Technologies Limited  
**2. CIN :** L72200GJ1995PLC024465  
**3. Report Filed for FY :** FY 2023-2024  
**4. Details of the Current block (all figures in Rs crore):**

S. No.	Particulars	Details
i.	2-year block period (Specify financial years)	FY 2023-24 & 2024-25
ii.	Incremental borrowing done in FY (T) (a)	Nil
iii.	Mandatory borrowing to be done through debt securities in FY (2023-24) (b) = (25% of a)	Not applicable
iv.	Actual borrowing done through debt securities in FY (T) (2023-24) (c)	Nil
v.	Shortfall in the borrowing through debt securities, if any, for FY (2022-23) carried forward to FY (2023-24) (d)	Not applicable
vi.	Quantum of (d), which has been met from (c) (e)	Not applicable
vii.	Shortfall, if any, in the mandatory borrowing through debt securities for FY (T) {after adjusting for any shortfall in borrowing for FY (T-1) which was carried forward to FY (T)} (f) = (b) - [(c) - (e)] {If the calculated value is zero or negative, write "nil"}	Not applicable

**5. Details of penalty to be paid, if any, in respect to previous block (all figures in Rs crore):**

S. No	Particulars	Details
i.	2-year Block period (Specify financial years)	FY 2022-23 and FY 2023-24
ii.	Amount of fine to be paid for the block, if applicable Fine = 0.2% of {(d) - (e)}#	Nil

Your office is requested to take the same on your records.

Kindly acknowledge the Receipt Thanking You.

Yours Faithfully

**For, Silver Touch Technologies Limited**

VISHNU  
HARJIVANBHAI  
THAKER

Digitally signed by VISHNU HARJIVANBHAI THAKER  
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 Date: 2024.05.01 13:03:36 +05'30'

**Vishnu Thaker**  
**Company Secretary & Compliance officer**  
**(ACS-60441)**

PAULIN  
VINODBHAI  
AI SHAH

Digitally signed by PAULIN VINODBHAI SHAH  
 DN: c=IN, o=Personals, postalCode=380013, st=Gujarat, serialNumber=9C1754C129121217095C74F7C912402F98C0C8F5480931823447878F43D, cn=PAULIN VINODBHAI SHAH  
 Date: 2024.05.01 13:03:36 +05'30'

**Mr. Paulin Shah**  
**(Chief Financial Officer)**

**(This is digitally signed document hence stamp is not required.)**