CMMIDEV/5
Exp. 2020-01-20 / Appraisal # 28616

Silver Touch TECHNOLOGIES

Date: 14/11/2019

To,

The Manager,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: SILVERTUC

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on Thursday, 14th November, 2019 and submission of Unaudited Standalone & Consolidated Financial Results for the Half Year ended 30th September, 2019

With reference to the captioned subject, this is to inform you that the Meeting of the Board of Directors of the Company was held on today i.e on **Thursday, 14th November, 2019** at the registered office of the Company situated at 2nd Floor, Saffron Towers, Nr. Panchwati Circle, Ambawadi, Ahmedabad-380006.

The outcome of the Board Meeting is as under:

1. The Board of Directors approved the Unaudited Standalone & Consolidated Financial Results along with Limited Review Report of the Statutory Auditors thereon for the half year ended on 30th September, 2019.

   Pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015 the Unaudited Standalone & Consolidated Financial Results along with Limited Review Report of the Statutory Auditors thereon for the half year ended on 30th September, 2019 has been enclosed herewith.

The above Meeting was commenced at 04:30 PM and was concluded at 06 : 30 PM.

Kindly take the same on your record and acknowledge the receipt.

Yours Faithfully,
For, Silver Touch Technologies Limited

Dipesh

Silver Touch Technologies Ltd. Ahmedabad

Dipesh Solanki
Company Secretary & Compliance officer

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

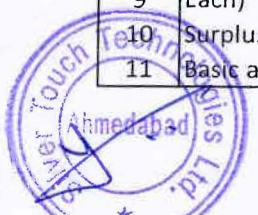
Registered office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat

E-mail: cs@silvertouch.com Phone: 079-26563158

Statement of Unaudited Financial Results for the Half Year Ended on 30th September, 2019

(₹ In Lakhs except earning per share)

Sr No	Particulars	Standalone				Consolidated			
		Half Year ended			Year ended	Half Year ended	Half Year ended	Half Year ended	Year ended
		30/09/2019	31/03/2019	30/09/2018	31/03/2019	30/09/2019	30/09/2018	31/03/2019	31/03/2019
		Unaudited	Audited	Unaudited	Audited	Unaudited	Unaudited	Audited	Audited
1	**Revenue from Operations**								
	a) Net Sales /Revenue from Operation	10,150.33	9,867.34	10,502.96	20,370.30	10,554.49	10,766.00	10,310.47	21,076.47
	b) Other Operating Income	28.35	53.32	64.07	117.39	29.02	64.16	57.26	121.42
	Total Revenue from operation [1(a) + 1(b)]	10,178.68	9,920.66	10,567.03	20,487.69	10,583.51	10,830.16	10,367.73	21,197.89
2	**Expenses**								
	a) Purchase of Stock -in -Trade	4,080.20	3,518.59	5,160.78	8,679.37	4,296.56	5,256.58	3,733.26	8,989.84
	b) Changes in Inventories of finished goods, work in progress and stock in trade	(63.15)	213.74	(16.92)	196.82	(63.15)	(16.92)	213.74	196.82
	c) Employee benefit Expenses	4,520.30	4,453.88	3,939.33	8,393.21	4,642.90	4,036.01	4,565.18	8,601.20
	d) Finance cost	98.78	106.63	69.95	176.58	99.52	70.29	107.54	177.84
	e) Depreciation and amortisation expense	123.27	307.85	121.40	429.25	123.27	121.40	310.96	432.37
	f) Other Expenses	685.88	712.75	460.00	1,172.76	776.25	538.50	791.88	1,330.38
	Total expenses [2(a) to 2(f)]	9,445.28	9,313.45	9,734.54	19,047.99	9,875.33	10,005.88	9,722.57	19,728.45
3	**Profit before exceptional and extraordinary items and tax [1-2]**	**733.41**	**607.21**	**832.49**	**1,439.70**	**708.18**	**824.28**	**645.16**	**1,469.44**
4	Exceptional item	-	-	-	-	-	-	-	-
5	Extraordinary Items	-	-	-	-	-	-	-	-
6	**Profit before Tax [3-4-5]**	**733.41**	**607.21**	**832.49**	**1,439.70**	**708.18**	**824.28**	**645.16**	**1,469.44**
7	Tax Expenses							-	
	1) Current Tax	190.69	215.00	225.00	440.00	190.69	225.00	**215.00**	440.00
	2) Deferred Tax	(3.91)	0.47	(25.86)	(25.39)	(3.91)	(25.86)	**0.47**	(25.39)
	3) Prior Period Tax Adjustments		-	-	-	-			-
		186.78	215.47	199.14	414.61	186.78	199.14	215.47	414.61
8	**Net Profit for the period (6-7)**	**546.63**	**391.74**	**633.35**	**1,025.09**	**521.41**	**625.14**	**429.69**	**1,054.83**
9	Paid up Equity Share Capital (Face Value - Rs 10/- Each)	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10	1,268.10
10	Surplus excluding Revaluation Reserve	6,457.85	5,911.22	5,595.92	5,911.22	6,471.61	5,593.72	5,950.21	5,950.21
11	Basic and Dialuted earning per share in Rs.	4.31	3.08	5.02	8.10	4.11	4.93	3.40	8.33



Notes:

1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2019.

2 In accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015, the Statutory Auditors of the Company have carried out limited review of the above results

3 The Figures of the half year ended September 30, 2019 are the balancing figures between Audited figures for the year ended on March 31, 2019 and year to date figures upto the half year ended on September, 2018.

4 The figures of the previous period have been regrouped/rearranged wherever necessary to make them comparabel with those of the current period.

5 The above financial results are available on the Website of the Company i.e. www.silvertouch.com and on the Website of Emerge Platform of National Stock Exchange i.e. www.nseindia.com/emerge.

6 **Segment Reporting**

As per regulations of Accounting Standard-17 segment wise revenue results and capital employed are given for financial results for the Reporting period in **Annexure-1.**

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

Silver Touch Technologies Ltd. Ahmedabad

Vipul H Thakkar
Chairman and MD
Date:- 14/11/2019
Place :- Ahmedabad

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered Office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat.
Email: cs@silvertouch.com Phone: 079-26563158

Annexure-1 (Amt. in Rs.)

Particulars	Standalone			Consolidated		
	01/04/2019 to 30/09/2019	01/04/2018 to 30/09/2018	F.Y.2018-19	01/04/2019 to 30/09/2019	01/04/2018 to 30/09/2018	F.Y.2018-19
Segment Revenue						
a) Domestic	96,19,90,822	1,01,79,29,066	1,95,63,50,189	96,19,90,823	1,01,79,91,646	1,95,64,39,589
b) Export	5,30,42,406	3,23,66,916	8,06,79,641	9,34,58,267	5,86,08,619	15,12,07,676
Total	1,01,50,33,228	1,05,02,95,982	2,03,70,29,829	1,05,54,49,089	1,07,66,00,265	2,10,76,47,265
Less: Inter Segment Revenue	-	-	-	-	-	-
Net Sale/Income from Operations	**1,01,50,33,228**	**1,05,02,95,982**	**2,03,70,29,829**	**1,05,54,49,089**	**1,07,66,00,265**	**2,10,76,47,265**
Segment Results before Tax and Interest from each segment						
a) Domestic	7,13,68,948	10,55,67,057	18,65,78,818	9,72,32,751	10,49,37,664	18,59,71,171
b) Export	1,18,50,156	1,11,82,631	3,49,29,265	1,45,90,866	1,09,91,165	5,25,91,892
Total	8,32,19,104	11,67,49,689	22,15,08,083	11,18,23,617	11,59,28,830	23,85,63,063
Less:						
i) Interest	50,15,925	32,48,442	92,39,092	50,18,691	32,48,442	92,55,359
ii) Other unallocable Expenditure	76,97,565	3,66,59,526	8,00,39,228	3,88,89,015	3,66,59,526	9,45,05,230
Add:						
i) Other unallocable income	28,35,153	64,07,199	1,17,40,445	29,02,255	64,07,199	1,21,42,023
Total Profit before Tax	**7,33,40,767**	**8,32,48,919**	**14,39,70,208**	**7,08,18,166**	**4,63,15,167**	**14,69,44,498**
Segment Assets						
a) Domestic	1,36,52,25,914	1,41,74,10,530	1,12,98,62,451	1,36,18,99,023	1,41,45,12,197	1,12,68,28,854
b) Export	22,77,91,835	15,29,64,945	6,70,85,325	23,99,01,385	16,56,45,082	8,30,55,249
Unallocated Assets	2,76,78,233	9,46,40,848	11,94,89,881	2,79,01,838	9,46,40,848	11,94,89,881
Total	**1,62,06,95,982**	**1,66,50,16,323**	**1,31,64,37,657**	**1,62,97,02,247**	**1,67,47,98,127**	**1,32,93,73,984**
Segments Liabilities						
a) Domestic	56,83,48,371	71,70,78,148	42,50,64,090	56,87,87,967	71,78,28,528	41,81,55,749
b) Export	21,59,89,337	14,17,98,147	3,21,56,060	22,32,02,895	15,10,49,399	4,81,25,985
Unallocated Liabilities	2,51,32,154	8,11,07,352	10,26,54,505	2,51,09,467	8,08,87,524	10,26,30,850
Total	**80,94,69,862**	**93,99,83,647**	**55,98,74,655**	**81,71,00,329**	**94,97,65,451**	**56,89,12,583**
Capital Employed	**81,12,26,120**	**72,50,32,676**	**75,65,63,002**	**81,26,01,918**	**72,50,32,676**	**76,04,61,401**



SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

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E-mail: cs@silvertouch.com Phone: 079-26563158

STATEMENT OF ASSETS & LIABILITIES

	Particulars	Standalone		Consolidated	
		As at 30/09/2019	As at 31/03/2019	As at 30/09/2019	As at 31/03/2019
I.	**EQUITY AND LIABILITIES**				
1	**Shareholders' funds**				
	(a) Share capital	12,68,10,000	12,68,10,000	12,68,10,000	12,68,10,000
	(b) Surplus	68,44,16,120	62,97,53,002	68,57,91,918	63,36,51,401
2	**Share application money pending allotment**	-	-		
3	**Non-current liabilities**				
	(a) Long-term borrowings	2,59,65,066	1,19,19,804	2,59,65,066	1,19,19,804
	(b) Deferred tax liabilities (Net)	60,63,153	64,54,505	60,43,621	64,34,133
	(c) Other Long term liabilities	1,55,98,502	42,57,694	1,55,98,502	42,57,694
	(d) Long-term provisions	-	-		
4	**Current liabilities**				
	(a) Short-term borrowings	16,07,24,011	6,98,44,596	16,11,62,023	7,02,82,608
	(b) Trade payables	39,93,42,457	20,31,89,340	40,05,08,655	20,63,70,633
	(c) Other current liabilities	14,63,65,910	14,06,90,585	15,24,14,852	14,57,21,062
	(d) Short-term provisions	5,54,10,763	12,35,18,131	5,54,07,609	12,35,14,848
	TOTAL	**1,62,06,95,982**	**1,31,64,37,657**	**1,62,97,02,246**	**1,32,89,62,184**
II.	**ASSETS**				
	Non-current assets				
1	(a) Property, Plant & Equipment				
	(i) Tangible assets	18,32,12,428	18,14,81,379	19,10,34,114	18,93,03,065
	(ii) Intangible assets	11,73,847	10,59,094	11,63,066	10,48,313
	(iii) Capital work-in-progress	24,89,490	24,89,490	24,89,490	24,89,490
	(iv) Intangible assets under development	-	-		
	(b) Non-current investments	1,19,77,123	1,19,28,123	16,67,398	16,67,398
	(c) Long-term loans and advances	9,52,61,588	6,98,55,824	9,58,62,598	7,11,78,338
	(d) Other non-current assets	1,86,69,091	1,86,69,091	1,86,69,091	1,86,69,092
2	**Current assets**				
	(a) Current investments	-	-		
	(b) Inventories	1,67,44,398	1,04,28,916	1,67,44,398	1,04,28,916
	(c) Trade receivables	89,01,13,648	58,00,86,076	89,26,99,745	58,52,28,635
	(d) Cash and Bank Balances	8,45,36,722	9,13,98,577	9,17,65,123	9,88,85,801
	(e) Short-term loans and advances	31,65,17,646	34,90,41,088	31,76,07,224	35,00,63,137
	(f) Other current assets	-	-		
	TOTAL	**1,62,06,95,982**	**1,31,64,37,657**	**1,62,97,02,246**	**1,32,89,62,185**

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

Silver Touch Technologies Ltd. Ahmedabad

Vipul H Thakkar
Chairman and MD

Date:- 14/11/2019
Place :- Ahmedabad

Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.
Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net

Independent Auditor's Review Report on Unaudited Half Yearly Standalone Financial Results of Silver Touch Technologies Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of,
Silver Touch Technologies Limited

We have reviewed the accompanying statement of unaudited Standalone financial results of Silver Touch Technologies Limited ("the company") for the half year ended 30th September, 2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial

PRIYAM R. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

Priyam R. Shah & Associates
CHARTERED ACCOUNTANTS
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Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net

statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed.

For PRIYAM R SHAH & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 118421W

Mitesh.

PRIYAM R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

CA Mitesh M Nagar
Partner
M.No. 173787
UDIN: 19173787AAAAJJ1872

Place: Ahmedabad
Date: 14/11/2019

Priyam R. Shah & Associates

CHARTERED ACCOUNTANTS

202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.
Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net

Independent Auditor's Review Report on Unaudited Half Yearly Consolidated Financial Results of Silver Touch Technologies Limited in Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors of,
Silver Touch Technologies Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of Silver Touch Technologies Limited ("the Holding Company") and its Subsidiaries (the Holding Company and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the group") for the half year ended 30th September, 2019 ("the statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Holding Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 Interim financial reporting (AS 25), prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

PRIYAM R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

Priyam R. Shah & Associates
CHARTERED ACCOUNTANTS
202, Pelican, Gujarat Chamber of Commerce Compound, Ashram Road, Ahmedabad-380 009.
Tele (O) 079-40042700-01-02-03 • E-mail : rmshah@rmshah.net

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The statement includes the results of the following entities:

1. Silver Touch Technologies Inc.
2. Silver Touch Technologies (UK) Limited
3. Shark Identity Private Limited
4. Iriss Scanners Technologies Private Limited

Financial Statement of one JV, Lime Software (UK) Ltd has not been considered as details of the same not available with management. Further, in case of another JV, Silver Touch Technologies SAS is in sleeping mode. Therefore, these JVs are not Consolidated.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, Prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed.

PRIYAM R. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
AHMEDABAD

Priyam R. Shah & Associates

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We did not audit the financial statement of above mentioned subsidiaries / JVs whose financial statements reflect total assets of Rs.90,06,265 as at 30th September, 2019 & total revenues from operations of Rs.4,04,82,965 for the half year ended on that date, as considered in the consolidated financial statements.

For PRIYAM R SHAH & ASSOCIATES
Chartered Accountants
Firm Reg. No. : 118421W

Mitesh.

PRIYAM R. SHAH & ASSOCIATES CHARTERED ACCOUNTANTS AHMEDABAD

CA Mitesh M Nagar
Partner
M.No. 173787
UDIN: 19173787AAAAJK7293

Place: Ahmedabad
Date: 14/11/2019

SILVER TOUCH TECHNOLOGIES LIMITED

CIN: L72200GJ1995PLC024465

Registered Office: 2nd Floor, Saffron, Nr. Panchwati Circle, Ambawadi, Ahmedabad – 380006, Gujarat.

Email: cs@silvertouch.com Phone: 079-26563158

CASH FLOW STATEMENT

(Amount in ₹)

PARTICULARS	Standalone				Consolidated			
	For the Half Year Ended 30/09/2019		For the Half Year Ended 30/09/2018		For the Half Year Ended 30/09/2019		For the Full Year Ended 31/03/2019	
A. Cash inflow/(outflow) from the opearating activities								
Net profit before Tax and Prior Period Adjustments		**73,340,767**		**83,248,919**		**70,818,166**		**146,944,498**
Adjustments for:								
Depreciation & Amortization	12,326,655		12,140,347		12,326,655		43,236,581	
Interest paid	5,015,925		3,248,442		5,018,691		9,255,359	
Interest Income	(3,020,838)		(2,483,769)		(3,023,026)		(5,177,824)	
Provision of Gratuity payable	3,619,446		333,976		3,619,446		3,385,362	
(Profit)/Loss on sale of Assets	-						-	
Provision for CSR Donation	-	17,941,189		13,238,996	943,958	18,885,724	1,630,591	52,330,068
Operating Profit before working capital changes		91,281,955		96,487,915		89,703,890		199,274,566
Adjustment for (Increase)/Decrease in Working Capital :								
Inventories	(6,315,482)		(1,691,661)		(6,315,482)		19,682,473	
Receivables	(316,574,527)		(273,413,514)		(314,018,065)		43,320,853	
Direct Tax paid	(16,017,329)		(5,933,976)		(9,263,184)		(35,321,555)	
Loans & Advances	(61,122,218)		(278,691,599)		(60,369,727)		(248,798,060)	
Current Liabilities & Provisions	201,828,441	(198,201,115)	282,737,509	(276,993,241)	200,731,812	(189,234,646)	(64,498,813)	(285,615,103)
Net cash inflow/(outflow) from operating activities (A)		**(106,919,160)**		**(180,505,326)**		**(99,530,756)**		**(86,340,536)**
B. Cash inflow/(outflow) from investing activity								
Investments	(49,000)						-	
Purchase of Assets	(14,222,292)		(19,713,966)		(14,222,292)		(52,045,503)	
Sale of Fixed Assets	58,200				58,200		-	
Net cash inflow/(outflow) from investing activity (B)		(14,213,092)		**(19,713,966)**		**(14,164,092)**		**(52,045,503)**

PARTICULARS	Standalone				Consolidated			
	For the Half Year Ended 30/09/2019		For the Half Year Ended 30/09/2018		For the Half Year Ended 30/09/2019		For the Full Year Ended 31/03/2019	
C. Cash inflow/(outflow)from financing activity								
Secured Loans Availed/(Paid)	91,556,992		96,916,106		91,556,991		72,274,494	
Unsecured Loans Availed/(Paid)	24,708,493		31,252,164		24,708,493		(3,234,581)	
Other Non Current Asset	-		(2,001,093)				18,669,092	
Equity Shares Issued	-		860,000				14,050,000	
Security Premium on Equity Issue	-		9,546,000				9,546,000	
Interest Income	3,020,838		2,483,769		3,023,026		5,177,824	
Interest Paid	(5,015,925)		(3,248,442)		(5,018,691)		(9,255,359)	
Interim Dividend and Tax thereon	-		(51,840)		(7,695,650)		(7,591,970)	
Net cash inflow/(outflow) from Fianancing activity (C)		**114,270,398**		**135,756,664**		**106,574,170**		**99,635,500**
Net Cash changes in cash and cash equivalent (A+B+C)		**(6,861,854)**		**(64,462,628)**		**(7,120,678)**		**(38,750,539)**
Cash & Cash Equivalent at the beginning of the Period		91,398,577		128,416,197		98,885,801		137,636,340
Cash & Cash Equivalent at the end of the Period		84,536,722		63,953,569		91,765,123		98,885,801
Net Increase in cash and cash equivalent		**(6,861,854)**		**(64,462,628)**		**(7,120,678)**		**(38,750,539)**

For and on behalf of the Board of Directors
Silver Touch Technologies Limited

Silver Touch Technologies Ltd. Ahmedabad

Vipul H Thakkar
Chairman and MD

Date:- 14/11/2019
Place :- Ahmedabad