Silver Touch™
TECHNOLOGIES

STTL/NSE/2018/AUG/03
Date: 14/08/2018

To,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Symbol: SILVERTUC

Dear Sir / Madam,

Subject: Dissolution of Partnership Firm M/s START-N-EXCEL due to death of Partner Mr. Himanshu Chudasama

Ref: 1) Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III
2) Previous Announcement vide Ref.No: STTL/NSE/2018/JAN/06 Dated 24th January, 2018

With reference to the captioned subject and reference, the Company had entered into Partnership Agreement with Mr Himanshu Chudasama and form the Partnership firm M/s START-N-EXCEL consisting of Two Partners i.e Silver Touch Technologies Limited and Mr Himanshu Chudasama. The detailed Announcement for the same was made on 24th January, 2018 to the Stock Exchange under Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III **vide our letter no STTL/NSE/2018/JAN/06 Dated 24th January, 2018. (The Copy of the same is attached)**

However, we regret to inform you about the untimely and sad demise of Mr. Himanshu Chudasama who was the only partner along with Silver Touch Technologies Limited of M/s START-N-EXCEL.

Consequent upon such event and there being no other Partner left except Silver Touch Technologies Limited, the firm stands dissolved by the operation of the law.

The Board of Directors vide Circular Resolution dated 14th August, 2018 have took note and approved the Dissolution of the Partnership Firm M/s START-N-EXCEL as there being no other Partner except Silver Touch Technologies Limited.

Additionally, the Partnership Agreement entered into on 24th January, 2018 between Silver Touch Technologies Limited and Mr Himanshu Chudasama also stands terminated due to this event.

Silver Touch Technologies Ltd. Ahmedabad

Silver Touch Technologies Limited
2nd Floor, Saffron Tower, Nr. Panchwati Circle, Ahmedabad-380006 Gujarat, India
Tel + 91 79 2656 3158 , Fax + 91 79 2656 1624, info@silvertouch.com, www.silvertouch.com

CMMi Level 5

CIN : U72200GJ1995PLC024465

Silver Touch™
TECHNOLOGIES

The details as required under Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III and SEBI Circular No.CIR/ CFD / CMD / 4/2015 dated 09'" September, 2015 is given as at **Annexure-1** to this letter.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You

Yours faithfully

For, Silver Touch Technologies Limited

Silver Touch Technologies Ltd. Ahmedabad

Dipesh Solanki
Company Secretary & Compliance officer

Silver Touch
TECHNOLOGIES

Annexure-1

The additional details as required under Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III and SEBI Circular No.CIR/ CFD / CMD / 4/2015 dated 09'" September, 2015 in case or termination of the Agreement:

Sr No	Particulars	Remarks
a)	**Name of parties to the Agreement (Original Agreement)**	1) Silver Touch Technologies Limited and 2) Mr. Himanshu Anirudhsinh Chudasama
b)	**Nature of the Agreement**	Partnership Agreement to form the Partnership Firm namely M/s START-N-EXCEL
c)	**Date of execution of the Agreement**	The Original Partnership Agreement was entered into on 24th January, 2018
d)	**Reasons of termination and impact thereof**	**i) Reason of Termination** Consequent upon untimely and sad demise of one of the Partner Mr Himanshu Chudasama and there being no other Partner left except Silver Touch Technologies Limited, the Agreement gets terminated by the operation of the law. **ii) Impact of Termination** Consequent to termination of the Partnership Agreement, the Partnership Firm M/s START-N-EXCEL stands dissolved by the operation of the law under the Indian Partnership Act, 1932 and pursuant to the circular resolution passed by the Board of Directors on 14th August, 2018

Silver Touch Technologies Ltd. Ahmedabad

Silver Touch
TECHNOLOGIES

STTL/NSE/2018/JAN/06
Date: 24/01/2018
To,
The Manager
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051

NSE SYMBOL: SILVERTUC

Dear Sir/Madam,

Sub: Intimation of entering into Partnership Agreement with Mr. Himanshu Chudasama for incorporation of Partnership Firm "START-N-EXCEL"

Ref: Regulation 30(6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III

Pursuant to the above captioned subject, we wish to inform you that Silver Touch Technologies Limited has entered into a Partnership Agreement with Mr. Himanshu Chudasama, Residing at 47, Sangrila, Zydus Hospital Road, Thaltej, Ahmedabad-59, Gujarat, India.

The details as required under Regulation 30 (6) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, read with Part A of Schedule III and SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09th September, 2015 is given as at **Annexure-A** to this letter.

You are requested to please take on record the above said document for your reference and further needful.

Thanking You
Yours faithfully

For, Silver Touch Technologies Limited

Dipesh Solanki
Company Secretary & Compliance officer

ANNEXURE-A

Sr No	Particulars	Remarks
1.	Name of party with whom the agreement is entered	Mr. Himanshu Anirudhsinh Chudasama, Aged Adult, Residing at 47, Sangrila, Zydus Hospital Road, Thaltej, Ahmedabad-59, Gujarat, India
2.	Purpose of entering into the agreement	To engage in to the Business of providing Startup Consultancy by establishing a Partnership Firm namely "START-N-EXCEL"
3.	Shareholding, if any, in the entity with whom the agreement is executed	**NA**
4.	Significant terms of the agreement	**A)** The Name of the Partnership Firm will be "**M/s START-N-EXCEL**" **B)** The Partnership firm shall consist of Two Partners, one will be Silver Touch Technologies Limited and other is Mr. Himanshu Anirudhsinh Chudasam. **C)** The Ratio of Capital and is of 70%-30% i.e 70% by Silver Touch Technologies Limited and 30% by Mr. Himanshu Anirudhsinh Chudasama. **D)** The Profit sharing ratio will be 70-30 i.e 70% by Silver Touch Technologies Limited and 30% by Mr. Himanshu Anirudhsinh Chudasama while Any loss shall be bear by Silver Touch Technologies Limited. **E)** Initial Contribution to the Capital of the Firm is Rs 1,00,000 (One Lacs Only), and Silver Touch Shall bring Rs.70,000/- (Seventy Thousand Only) and Mr. Himanshu Anirudhsinh Chudasama shall bring Rs.30,000/- (Thirty Thousand Only) towards the Capital Contribution



		F) The New Partners shall be introduced with the consent of all the Existing Partners
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner?	The Parties are not related.
6.	Whether the transaction would fall within related party transactions?	The transaction does not fall under Related Party Transaction
7.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
8.	Any other disclosures related to such agreements	None
9.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable

