

Date: 28/05/2018

To,
The Manager
Listing Department
National Securities Exchange of India Limited
Exchange Plaza,
BandraKurla Complex,
Bandra (East),
Mumbai - 400 051.

Symbol: SILVERTUC

Dear Sir / Madam,

Subject: Intimation of Press Release on Financial Results for the Half year and Year ended 31st March, 2018.

Pursuant to Regulation 30 of the SEBI (Listing obligation and Disclosure Requirements) Regulations, 2015 we are attaching herewith the Press Release with respect to Financial Results for the Half year and year ended 31st March, 2018.

Kindly take the same on record.

Yours Faithfully,

For, SilverTouch Technologies Limited



Dipesh Solanki

Company Secretary & Compliance officer



FOR IMMEDIATE RELEASE

Silver Touch Technologies Limited Records 103.04% Growth in Net Profit at Rs 8.54 Crores in FY 2017-18

Recommends Dividend of Rs.0.50/- per Equity Shares (5%)

Reports for Standalone and Consolidated Financial Results for Half Year ended March 2018 and Full Fiscal Year 2018

Ahmedabad 26th May, 2018: Silver Touch Technologies Limited (NSE SYMBOL: SILVERTUC), today announced its Financial result for the Half year and financial year ended 31st March, 2018. The Company has achieved tremendous growth in both i.e Sale of IT Product and IT Related Services.

Key Financial Performance Highlights based on Standalone Financial Statements: Half Year FY18 vs Half Year FY17 and FY 18 vs FY17

Total Revenue:

- Half Year ended March, 2018 grew by 64.59% to Rs 87.95 Crores compared to Rs.53.43 Crores in Half Year ended March, 2017
- FY 18 grew by 37.67%to Rs. 165.02 Crores compared to Rs. 119.87 Crores in FY 17

EBITDA:

- Half Year ended March, 2018 grew by 32.17% to Rs 10.55 Crores compared to Rs.7.98 Crores in Half Year ended March, 2017
- FY 18 grew by 30.66%to Rs. 17.81 Crores compared to Rs. 13.64 Crores in FY 17

Profit After Tax:

- Half Year ended March, 2018 grew by 62.25% to Rs 5.39 Crores compared to Rs.3.32 Crores in Half Year ended March, 2017
- FY 18 grew by 103.04% to Rs. 8.55 Crores compared to Rs. 4.20 Crores in FY 17

Dividend

The Board of Directors also recommended Final Dividend of Re. 0.50 per Equity Shares of Rs 10.00 each for FY18.



Consolidated Financial Highlights: (In crores)

	FY 2017-18	FY 2016-17	% Change
Total Revenue	173.36	124.23	39.55%
EBITDA	17.55	13.53	29.64%
PAT	8.26	4.05	103.84%

Mr Vipul Thakkar, Chairman & Managing Director, Silver Touch Technologies Limited, commenting on the performance of the Company, said, "It was very eventful and tremendous year from the Business and Financial point of view. Company has crossed 165.02 crore marks in terms of Revenue/Turnover for the FY 2017-18

About Silver Touch:

Silver Touch Technologies Limited was founded in February 1995 with a view to deliver our clients with the Information Technology Solutions in the fields of Software Development, ERP Solutions, E-Governance and System Integration. It has CMMi Level 5 Quality Certification, ISO 27001 Security Certification, ISO 20000 Service Certification & ISO 9001:2000. It has now grown to a mid-size company with its global clientele, and have subsidiaries at UK and USA. The company got listed on National Stock Exchange – Emerged platform on 1st December, 2017.

The Company has carried out several domestic and international alliances and Joint Ventures which has enabled the Company to expand its geographical reach and create diverse clientele. Company has setup START N EXCEL to address the startups of India, main focus will be to identify startups and nurture them. Silver Touch has also developed Blockchain practice and will be working with SAP and IBM to provide solution on Blockchain technology to its customer. It has been Empaneled with Govt. of India - NIC, NISCI & Various State Governments

For More details please visit: www.silvertouch.com

Contact for investor relations

Name: Dipesh Solanki

Designation: Company Secretary & Compliance officer

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