Sumeet
INDUSTRIES LIMITED
CIN : L45200GJ1988PLC011049
REGD. OFF. : 504, TRIVIDH CHAMBER, 5TH FLOOR, OPP. FIRE BRIGADE STATION, RING ROAD, SURAT - 395 002, INDIA.
Phone : (91-261) 2328902 Fax : (91 261) 2334189
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Date : 23/06/2018

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, FORT,
Mumbai - 400 001
Scrip Code - 514211

To,
National Stock Exchange of India Ltd
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai : 400 051
Symbol - SUMEETINDS

Dear Sir / Madam,

SUB. : Re-Submission of Financial Results for the Quarter and Year ended 31st March, 2018 to rectify the typographical error

With reference to the above captioned subject, we would like to inform you that, we have submitted the Audited financial results for the year ended on 31st March, 2018 on dated. 22nd June, 2018 on exchange's listing portal, however it came to notice of the Company that there were some typographical error in consolidated financial result for the year ended 31st March, 2018 and therefore to rectify the said error, we hereby again uploading the financials for the quarter and year ended on 31st March, 2018. Except there is no any change/error in the financial result as filled earlier.

We hereby requested to kindly ignore the earlier filling and take this corrected financial result copy on record.

For SUMEET INDUSTRIES LIMITED

COMPANY SECRETARY
(ANIL KUMAR JAIN)

SUMEET INDUSTRIES LTD. * SURAT

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(₹ in Lakhs)

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2018

	PARTICULARS	STANDALONE					CONSOLIDATED	
		QUARTER ENDED			YEAR ENDED		YEAR ENDED	
		31/03/18	31/12/17	31/03/17	31/03/18	31/03/17	31/03/18	31/03/17
		Audited	Un-Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from operations	**26848.44**	27555.79	29632.91	**107081.71**	130180.80	**122883.11**	150959.72
2	Other Income	**403.30**	23.86	458.60	**952.60**	729.50	**953.65**	948.76
	Total Income	**27251.74**	27579.65	30091.51	**108034.31**	130910.30	**123836.76**	151908.48
3	**Expenses:**							
	(a) Cost of materials consumed	**7612.22**	17074.79	16371.46	**59262.85**	51339.48	**71364.86**	62262.40
	(b) Purchases of stock-in-trade	**11555.09**	3691.87	6342.06	**21089.63**	43087.46	**36414.04**	63523.44
	(c) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	**-263.11**	129.17	-312.45	**-311.83**	-429.85	**-311.83**	-429.85
	(d) Employee benefits expense	**824.92**	510.76	741.11	**2236.87**	1667.55	**2268.92**	1688.08
	(e) Finance costs	**1617.78**	1024.00	1684.70	**4917.79**	4822.47	**5147.08**	5035.15
	(f) Depreciation and amortisation expense * (Refer note no.3)	* **3949.32**	436.44	521.83	**5259.57**	2046.33	**5259.57**	2047.13
	(g) Other expenses	**6833.16**	3114.11	3699.42	**16276.99**	22891.98	**4312.95**	12061.39
	Total Expenses	**32129.38**	25981.14	29048.13	**108731.87**	125425.42	**124455.59**	146187.74
4	Profit / (Loss) from continuing Operarions before Exeptional items	**-4877.64**	1598.51	1043.38	**-697.56**	5484.88	**-618.83**	5720.74
5	Exceptional items	**0.00**	0.00	0.00	**0.00**	0.00	**0.00**	0.00
6	**Profit / (Loss) from continuing Operarions before tax**	**-4877.64**	1598.51	1043.38	**-697.56**	5484.88	**-618.83**	5720.74
7	Tax expense:							
	(a) Current tax	**-299.95**	406.06	214.20	**785.20**	1170.56	**795.82**	1189.79
	(b) Deferred tax	**-1975.92**	515.56	414.06	**-1171.89**	1656.28	**-1171.89**	1656.27
	(c) MAT Credit	**785.15**	-394.62	-274.56	**0.00**	-1014.70	-	-1014.70
	(d) Taxation of previous year	**13.98**	0.00	0.00	**13.98**	0.00	**19.19**	0.00
8	**Profit (Loss) for the period**	**-3400.90**	**1071.51**	**689.68**	**-324.85**	**3672.74**	**-261.95**	**3889.38**
9	Other Comprehensive Income:							
	A. Items that will not be reclassified to profit or loss							
	(i) Remeasurements of defined benefits obligations	**14.45**	-	-	**14.45**	-12.32	**14.45**	-12.32
	Less : Income tax relating to above item	**-4.46**	-	-	**-4.46**	4.07	**-4.46**	4.07
	(ii) Fair value of equity instuments through other comprehensive income	**159.27**	-	-	**159.27**	102.17	**159.27**	102.17

SUMEET INDUSTRIES LTD. SURAT

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	Less : Income tax relating to above item	**-30.57**	-	-	**-30.57**	-30.40	**-30.57**	-30.40
	B. items that will be reclassified to profit or loss							
	(i) Exchange Difference in translating the financial statement of a foreign operation	-	-	-	-	-	**2.68**	3.22
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	**-0.89**	-1.06
10	**Total Comprehensive Income for the period**	**-3262.21**	**1071.51**	**689.68**	**-186.16**	**3736.26**	**-121.47**	**3955.06**
11	Paid up Equity Share Capital (Face value Rs.10/-)	**8291.39**	5803.97	5803.97	**8291.39**	5803.97	**8291.39**	5803.97
12	Other Equity (excluding Revaluation Reserve) as per Balance Sheet of previous accounting year.	-	-	-	-	-	-	-
13	Earnings per equity share of Rs.10/- each (For continuing and total operations) - not annualised							
	(a) Basic	**-3.93**	1.85	1.19	**-0.22**	6.44	**-0.15**	6.81
	(b) Diluted	-	-	-	-	-	-	-

FOR SUMEET INDUSTRIES LIMITED

SUMEET INDUSTRIES LTD. SURAT

SHANKARLAL SOMANI
CHAIRMAN

Place : Surat
Date: 22/06/2018

Sumeet
INDUSTRIES LIMITED

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STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2018 (₹ in Lakhs)

	Particular	STANDALONE		CONSOLIDATED	
		31/03/18	31/03/17	31/03/18	31/03/17
		Audited	Audited	Audited	Audited
I.	**ASSETS**				
(1)	**Non-Current Assets**				
	(a) Property, Plant and Equipment	35915.58	40200.27	35915.58	40200.27
	(b) Capital Work in Progress	110.79	0.61	110.79	0.61
	(c) Investment Property	-	-	-	-
	(d) Other Intengible Aseets	-	-	-	-
	(e) Financial Assets				
	(i) Investments	3247.86	3042.53	1292.61	1097.03
	(ii) Trade Receivables	231.64	209.73	231.64	209.73
	(iii) Loans	1555.11	1904.59	1555.11	1904.59
	(iv) Other Financial Assets	-	-	-	-
	(g) Deferred Tax Assets	-		-	-
	(h) Other non current assets	322.54	278.32	322.54	278.32
	Subtotal	**41383.52**	**45636.05**	**39428.27**	**43690.55**
(2)	**Current Assets**				
	(a) Inventories	22841.69	21460.53	22841.69	21460.53
	(b) Financial Assets				
	(i) Investments	-	-		
	(ii) Trade Receivables	20678.83	15490.36	28286.37	22626.50
	(iii) Cash and Cash Equivalents	3247.44	3667.42	4261.61	4647.13
	(iv) loans	-	-	-	-
	(v) Other Financial Assets	-	-	-	-
	(c) Others Current Assets	6927.36	6449.34	8369.12	7896.88
	Subtotal	**53695.32**	**47067.65**	**63758.79**	**56631.04**
	TOTAL ASSETS	**95078.84**	**92703.70**	**103187.06**	**100321.59**
II.	**EQUITY AND LIABILITIES**				
(1)	**Equity**				
	Equity Share Capital	8291.39	5803.97	8291.39	5803.97
	Other Equity	25657.82	22361.62	26658.14	23297.25
	Subtotal	**33949.21**	**28165.59**	**34949.53**	**29101.22**
(2)	**Liabilities**				
	Non Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	13011.32	17143.62	13011.32	17143.62
	(ii) Trade Payable	32.83	24.13	32.83	24.13
	(iii) Other Financial Liabilities	7.09	8.09	7.09	8.09
	(b) Provisions	-	-	-	-
	(c) Deferred Tax liabilities (Net)	6231.42	7403.30	6231.42	7403.30
	(d) Other non current liabilities	156.66	136.56	156.66	136.56
	Total non-current lianbilities	**19439.32**	**24715.70**	**19439.32**	**24715.70**

SUMEET INDUSTRIES LTD. * SURAT

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	Current Liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	25578.64	24802.27	31320.71	24802.27
	(ii) Trade Payable	8390.55	6100.70	8811.29	12735.29
	(iii) Other Financial Liabilities	3966.34	5624.15	3966.34	5624.15
	(b) Other Current Liabilities	1171.58	1532.33	2094.17	1535.11
	(c) Provisions	2583.20	1762.96	2605.70	1807.85
	Total Current lianbilities	**41690.31**	**39822.41**	**48798.21**	**46504.67**
	Total Liabilities	**61129.63**	**64538.11**	**68237.53**	**71220.37**
	TOTAL EQUITY AND LIABILITIES	**95078.84**	**92703.70**	**103187.06**	**100321.59**

NOTES :-

1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the company at its meeting held on 22nd June,2018. The Statutory Auditor have carried out audit of the result for the quarter and year ended 31st March, 2018.

2 The Annual Consolidated financial results have been prepared by consolidating the Companies' Audited Annual Accounts for the financial year 2017-18 with the annual accounts of its wholly owned subsidiary company named "Sumeet Global Pte Ltd", Singapore.

3 **The company has adopted the mathod of charging depreciation on fixed assets from SLM Method to WDV (except vehicle) Method this year, resulting an excess of total amount of Rs.3454.33 was effected in depreciation amount. In the last three quarter Un-audited financial result depreciation was calculated on SLM method were shown in published account so, in the quarter March, 2018, amount of depreciation was showing balancing figure of full year depreciation calculated on WDV basis less total amount of depreciation provided in the books upto 31/12/2017, Due to this amount of Rs.3454.33 is showing addtional amount of provision depreciation in the quarter ended 31st March, 2018 (Standalone) in comparison to SLM method.**

4 According to the requirements of Schedule III of the Companies Act, 2013, Revenue from operations for the period uop to 30th June, 2017 and earlier periods presented in these results are inclusive of excise duty. Consequent to applicability of Goods and Service Tax (GST) w.e.f. 1st July, 2017, Revenue from operations are shown net of GST in accordance with requirements of Ind As-18 'Revenue'. In view of the aforemsaid restructuring of indirect taxes, revenue from operations for the quarter and year ended 31st March, 2018 are not comparable with the previous periods.

5 Figures for the quarter ended 31st March, 2018 and 31st March, 2017 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2018 and 31st March, 2017 and the unaudited published year to date figures up to 31st December, 2017 and 31st December, 2016 respectively being the dates of the end of the third quarters of the financial years which were subjected to limited review.

6 The Company is operating in Textile Business only therefore, there is only one reportable segment in accordance with the Accounting Standards AS-17 issued by ICAI.

7 The figures of previous period are regrouped/reclassified wherever necessary to correspond to the figures of the current reporting period.

8 The Reconcilation of Net profit/(Loss) (Consolidated) reported under previous General Accepted Accounting principles to Total Comprehensive Income in accordance with INS AS is given below :

Paticulars	Year ended	Year ended
	31.03.17	**31.03.16**
Net Profit/(Loss) as reported under previous GAAP (After Tax)	**3908.01**	**1891.87**
Add / (Less) : Exchange Fluctuation	(18.63)	(0.63)
Net Profit as per Ind AS	**3889.38**	**1891.24**
Other Comprehensive Income (OCI)		
Remeasurement gain/(loss) on defined benefit obligations	-8.25	-
Equity instruments through other comprehensive income	71.78	342.56
Exchange Difference in translating the Financial Statement of a Foreign Oper	2.15	20.12
Total Comprehensive Income as on 31.03.2017 (Ind AS)	**65.68**	**362.69**
Net Profit as per Ind AS (After OCI)	**3955.06**	**2253.93**

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9 Reconciliation of Equity : As per Standalone Financial Statements

Paticulars	As on 31.03.17	As on 31.03.16
Equity (Share Capital + Reserve) under Indian GAAP	**30,795.20**	**27,122.44**
Add:		
Opening effect of OCI	342.56	-
Equity instruments through other comprehensive income	71.78	342.56
Less:		
Opening effect of OCI	-18.69	-
Preference shares issued being redeemable & non- convertible have been classified as financial liability (Unsecured Borrowings) and not equity.	-3,000.00	-3,000.00
Prior Period Adjustments	-17.02	-18.69
Remeasurement gain/(loss) on defined benefit obligations	-8.25	-
Equity as per Ind AS	**28,165.58**	**24,446.32**

FOR SUMEET INDUSTRIES LIMITED

SUMEET INDUSTRIES LTD. SURAT

SHANKARLAL SOMANI
CHAIRMAN

Place : Surat
Date: 22/06/2018

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Date : 22/06/2018

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Symbol - SUMEETINDS

Sub. : Declaration under 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In compliance with the provision of Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular no.CIR/CFD/CMD/ 56/2016 Dated 27th May, 2016, we hereby declare that Pamita Doshi & Co., Chartered Accounts (FRN No. 141976W) Statutory Auditors of the Company have issued an audit report with unmodified opinion on audited financial results (Standalone & Consolidated) of the Company for the quarter and year ended 31st March, 2018.

Thanking You.

***For* SUMEET INDUSTRIES LIMITED**

SUMEET INDUSTRIES LTD. * SURAT

COMPANY SECRETARY
(ANIL KUMAR JAIN)

Independent Auditor's Report on Standalone Financial Results of Sumeet Industries Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To
The Board of Directors of
Sumeet Industries Limited

I have audited the accompanying standalone financial results of Sumeet Industries Limited ('the Company') for the year ended 31st March, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirement) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2018 and the corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the end of third quarter of the relevant financial year and have been regrouped/reclassified where necessary. Also, the figures up to third quarter only had been reviewed and not subjected to an audit.

These standalone financial results have been prepared on the basis of the annual audited standalone financial statements which are the responsibility of the Company's management. my responsibility is to express an opinion on these standalone financial results based on my audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS), prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

I conducted audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

In my opinion and to the best of my information and according to the explanations given to me, these financial results:

(i) is presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015 in this regard; and

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Phone No.: +91 990 915 2020 **E-mail**: capamitadoshi@gmail.com

PAMITA DOSHI & CO. * CHARTERED ACCOUNTANTS * SURAT

(ii) give a true and fair view in conformity with the Indian Accounting Standards and other accounting principles generally accepted in India of the standalone net profit (including other comprehensive income) and other financial information for the year ended March 31, 2018.

The previously issued standalone financial information of the company for the quarter and year ended 31st March, 2017 prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and audited by the predecessor statutory auditors of the company (vide their unmodified audit report dated 9 May 2017) have been restated to comply with the Indian Accounting Standards ("Ind AS") and included in this statement as corresponding financial information.

For PAMITA DOSHI & CO.
Chartered Accountants
FRN No. 141976W



PAMITA DOSHI
Proprietor
M. No. 141320

Place : Surat
Date : 22/06/2018

PAMITA DOSHI & CO.
CHARTERED ACCOUNTANTS

Auditor's Report on Consolidated Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Sumeet Industries Limited

I have audited the consolidated financial results of Sumeet Industries Limited ('the Holding Company') and its subsidiary (together 'the Group') for the year ended 31st March, 2018 ('the Statement'), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The consolidated financial results for the year ended 31st March, 2018 have been prepared on the basis of the audited annual consolidated financial statements as at and for the year ended 31st March, 2018 and the relevant requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Holding Company's Management and approved by the Board of Directors of the Company. These consolidated financial results are based on the consolidated financial statements for the year ended 31st March, 2018 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'). My responsibility is to express an opinion on these consolidated financial results based on my audit of the consolidated financial statements for the year ended 31st March, 2018.

I conducted audit in accordance with the auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. I believe that my audit provides a reasonable basis for my opinion.

The accompanying consolidated financial statements include total assets of Rs.10459.76Lakh as at 31st March, 2018, total revenue of Rs.16459.68 Lakh and total comprehensive profit/(loss) (net of Tax) Rs. 60.84 Lakh for the year ended 31st march, 2018, in respect of Sumeet Global PTE Ltd (wholly owned subsidiary) whose unaudited financial statements and other unaudited information have been

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PAMITA DOSHI & CO. SURAT CHARTERED ACCOUNTANTS

furnished to me. My opinion on the statements, in so far as it relates to the amounts and disclosures Included in respect of the subsidiary and my report in terms of subsection (3) and (11) of section 143 of the Act in so far as it relates to the aforesaid subsidiary is based solely on such unaudited financial statements and other unaudited financial information.

In my opinion and to the best of my information and according to the explanations given to me, these consolidated financial results for the year:

(i) include the year to date results of Sumeet Global PTELtd (wholly owned subsidiary).

(ii) are presented in accordance with the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard: and

(iii) give a true and fair view in conformity with Indian accounting Standards & other accounting principles generally accepted in India of the consolidated net profit/(loss) (including other comprehensive income) and other financial information of the Group for the year ended 31st March, 2018.

For PAMITA DOSHI & CO.
Chartered Accountants
FRN No. 141976W

PAMITA DOSHI & CO. * CHARTERED ACCOUTANTS * SURAT

PAMITA DOSHI
Proprietor
M. No. 141320

Place : Surat
Date : 22/06/2018