

Ref No: SEC/NSE/BSE/2016-17
 November 12, 2016

The Manager, Capital Market (Listing)
National Stock Exchange of India Ltd.
 Exchange Plaza, 5th Floor,
 Plot No : C/1, G Block,
 Bandra Kurla Complex,
 Bandra (E), Mumbai-400 051

The Corporate Relationship Dept.
BSE Limited
 1st Floor, New Trading Ring,
 Rotunda Building, P.J. Towers,
 Dalal Street, Mumbai-400 001

Stock Code: Equity – Sintex EQ

Stock Code: Equity 502742

Sub.: Outcome of the Meeting of the Board of Directors of the Company held on 12th November, 2016 and submission of Un-Audited Financial Results of the Company for the Quarter and Half-Year 30th September, 2016 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

We hereby inform you that the Board of Directors of the Company at its Meeting held on 12th November, 2016, inter alia considered the following: -

1. Approved the Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half-Year 30th September, 2016. Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half-Year 30th September, 2016.
- Limited Review Report on Standalone and Consolidated Un-Audited Financial Results of the Company for the Quarter and Half-Year 30th September, 2016.

2. Approved the below Statement of utilization of issue proceeds of Rights Issue till September 30, 2016:

(Rs. In Crores)

Particulars	Projected Utilization as per Letter of Offer	Actual Utilization as on September 30, 2016
1. Repayment, in full or part, of certain working capital facilities availed by the Company (on a standalone basis) together with interest and other charges	496.37	496.74
2. Share Issue related expenses *	3.63	3.25
Total	500	499.99

* Share issue related expense have been adjusted against share premium.



SINTEX INDUSTRIES LIMITED

Regd. Office : Kalol-382 721, Dist. Gandhinagar, Gujarat, India.
 Ph: +91-2764-253000, Fax : +91-2764-222868 Email: bvm@sintex.co.in
 CIN : L17110GJ1931PLC000454

www.sintex.in

Entire Issue proceeds have been fully utilized during second quarter of F.Y. 2016-17 and no amount is pending for utilization as on September 30, 2016 and the same has been reviewed by the Audit Committee at its Meeting held earlier during the day.

The Meeting of the Board of Directors commenced at 12.45 p.m. and concluded at 2.00 p.m.

You are requested to bring this to the notice of all concerned.

Yours faithfully,

For SINTEX INDUSTRIES LIMITED


Hitesh T. Menta
Company Secretary



Enclosed: As stated above.

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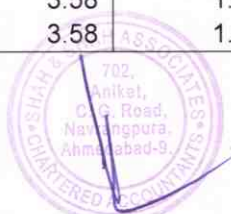
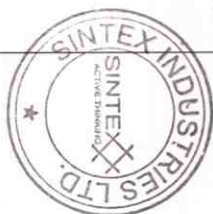
REGD. OFFICE :- Kalol (N. GUJARAT) - 382 721. Web Site : www.sintex.in, E-Mail : bvm@sintex.co.in

CIN : L17110GJ1931PLC000454 Tel. No. (02764) - 253000 & Fax No. (02764) 222868

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED
 SEPTEMBER 30, 2016**

(₹ In Crores)

Sr.	Particulars	Standalone				
		Quarter Ended			Half Year Ended	
No.		30 Sep 16	30 Jun 16	30 Sep 15	30 Sep 16	30 Sep 15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	(a) Net Sales / Income from Operations	1473.42	904.40	1330.08	2377.82	2123.50
	(b) Other Operating Income	16.74	3.23	6.84	19.97	8.12
	Total income from operations	1490.16	907.63	1336.92	2397.79	2131.62
2	Expenses					
	(a) Cost of materials consumed	944.71	564.12	902.45	1508.83	1414.48
	(b) Purchase of stock in trade	3.42	4.84	12.17	8.26	14.63
	(c) Changes in inventories of finished goods, work-in- progress and stock in trade	(13.62)	(24.18)	(4.57)	(37.80)	(9.13)
	(d) Employee benefits expense	47.86	41.73	36.18	89.59	67.79
	(e) Depreciation and amortisation expense	63.62	62.42	43.13	126.04	89.99
	(f) Other expenses	186.11	117.19	137.68	303.30	228.18
	Total expenses	1232.10	766.12	1127.04	1998.22	1805.93
3	Profit from Operations before other income, finance costs & exceptional items (1-2)	258.06	141.51	209.88	399.57	325.69
4	Other Income	28.90	14.65	20.93	43.55	48.44
5	Profit from ordinary activities before finance costs & exceptional items (3+4)	286.96	156.16	230.81	443.12	374.13
6	Finance costs	70.43	64.39	54.97	134.82	113.76
7	Profit from ordinary activities after finance costs but before Exceptional items (5-6)	216.53	91.77	175.84	308.30	260.37
8	Exceptional items					
9	Profit from ordinary activities before tax (7+8)	216.53	91.77	175.84	308.30	260.37
10	Tax expense	63.10	28.99	46.62	92.09	73.80
11	Net profit from ordinary activities after tax(9-10)	153.43	62.78	129.22	216.21	186.57
12	Extra ordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit (11-12)	153.43	62.78	129.22	216.21	186.57
14	Other Comprehensive Income (net of tax)	(0.70)	0.15	(1.86)	(0.55)	(0.47)
15	Total Comprehensive Income (net of tax)	152.73	62.93	127.36	215.66	186.10
16	Paid - up equity share capital (Face value of Re.1 each)	52.35	44.66	44.66	52.35	44.66
17	Earning Per Share (not annualised) (Face value of Re. 1 each)					
	- Basic	3.58	1.41	2.88	4.94	4.24
	- Diluted	3.58	1.41	2.87	4.94	4.20



18	Debenture Redemption Reserve				120.02	
19	Net worth				5883.50	
20	Debt Equity Ratio				0.98	1.12
21	Debt Service Coverage Ratio				1.11	2.55
22	Interest Service Coverage Ratio				3.30	2.83

Notes:

1. The Company has adopted Indian Accounting Standards ("Ind-AS") w.e.f. April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results of both the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
2. The Standalone financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 12, 2016.
3. The Statutory Auditors have carried out a limited review of the Standalone Financial Results for the quarter and six-months period ended September 30, 2016.
4. Standalone Financial results for the corresponding quarter and six-months period ended September 30, 2015 are based on the information compiled by the management of the Company after making necessary adjustments in accordance with Ind-AS and have not been subjected to any limited review or audit.
5. Reconciliation of Standalone Net Profit as previously reported under Indian GAAP to Ind-AS for the quarter and six-months period ended September 30, 2015 is as under:

Particulars	(Rs. In Crore)	
	For the quarter ended September 30, 2015	For the six-months ended September 30, 2015
Net Profit for the period (as per Indian GAAP)	128.07	185.38
Ind-AS adjustments		
<u>Benefit/(Charge):</u>		
Expected credit losses on trade receivables	(0.60)	(1.19)
Impact due to change in fair value of investments in financial instruments	1.31	2.39
Impact on finance cost due to interest calculation as per effective interest method	(0.25)	(1.14)
Deferred tax on Ind-AS adjustments	(0.24)	(0.20)
Actuarial gain/loss on employee benefits classified to OCI	0.40	0.81
Others	0.51	0.53
Net Profit for the period (as per Ind-AS)	129.20	186.58
<u>Other Comprehensive Income (OCI) (after tax):</u>		
Effect of measuring equity instruments at fair value through OCI	(1.44)	0.34
Actuarial gain/loss on employee benefits	(0.40)	(0.81)
Total Comprehensive Income for the period (as per Ind-AS)	127.36	186.10

6. The Board of Directors of the Company at its Meeting held on September 29, 2016 approved the Composite Scheme of Arrangement among Sintex Industries Ltd., Sintex Plastics Technology Ltd., Sintex-BAPL Ltd. and Sintex Infra Projects Ltd. and their respective shareholders and creditors for the demerger of the Custom Moulding Undertaking and the Prefab Undertaking of Sintex Industries Ltd. and vesting of the same to Sintex-BAPL Ltd. and Sintex Infra projects Ltd., respectively, subject to necessary statutory approvals/sanctions.



7. Details of Utilization of issue proceeds of Rights Issue till September 30, 2016 are as under:

(Rs. In Crores)

Particulars	Projected Utilization as per Letter of Offer	Actual Utilization as on September 30, 2016
1. Repayment, in full or part, of certain working capital facilities availed by the Company (on a standalone basis) together with interest and other charges	496.37	496.74
2. Share Issue related expenses *	3.63	3.25
Total	500	499.99

* Share issue related expense have been adjusted against share premium.

Entire Issue proceeds have been fully utilized during second quarter of FY 2016-17 and no amount is pending for utilization as on September 30, 2016 and the same has been reviewed by the Audit Committee at its Meeting held on November 12, 2016.

8. The listed Non-Convertible Debentures of the Company aggregating to Rs. 1450 Crore (Outstanding Rs. 1367.50 Crore) as on 30th September, 2016 are secured by way of first pari passu charge on the Company's certain properties and the asset cover thereof exceeds one hundred twenty five percent of the principal amount of the said debentures.

9. Details of Secured Non-Convertible Debentures of Sintex Industries Limited are as follows:

Sr. No.	Particulars	Previous Due Date (1st April 2016 till 30th September 2016)		Next Due Date (1st October 2016 till 31st March 2017)	
		Principal	Interest	Principal	Interest
1	Rs. 250 Crores	-	-	18 th February, 2017	18 th February, 2017
2	Rs. 225 Crores	-	11th June, 2016 & 12 th September, 2016	-	12th December, 2016 & 11th March, 2017
3	Rs. 275 Crores	-	30th June, 2016 & 30 th September, 2016	-	30th December, 2016 & 30th March, 2017
4	Rs. 500 Crores	-	8th April, 2016 & 8 th July, 2016	-	8th October, 2016 & 9th January, 2017
5	Rs. 200 Crores	-	29th August, 2016	-	28th November, 2016 & 27th February, 2017

Interest and Principal have been paid on due dates.

10. Pursuant to terms and conditions of the Offering Circular, the conversion price of USD 110 MN Foreign Currency Convertible Bonds (FCCBs) has been revised w.e.f. September 14, 2016 to INR 92.16 per equity share with a fixed rate of exchange on conversion of INR 67.4463 to USD 1 and the number of shares underlying outstanding FCCBs are 8,05,02,311 of INR 1/- each.

11. Formula for computation of ratios are as follows:-

- Debt service coverage ratio = Earning before Interest on term loan, debentures and FCCBs and Tax/Interest on term loan, debentures and FCCBs+ Principal repayment

- Interest service coverage ratio = Earning before Interest and Tax/(Interest)
 - Debt/Equity Ratio = Total debt/ (Paid Up Equity Capital + Reserves and Surplus + Money received against share warrants)
12. The Company retained its credit rating of CARE AA+ from CARE for long term debts and Non-Convertible Debentures.
13. The figures of previous periods have been regrouped/ reclassified wherever necessary to make them comparable with the current period figures.



**SEGMENT WISE STANDALONE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND
HALF YEAR ENDED SEPTEMBER 30, 2016**

(₹ In Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30 Sep 16 (Unaudited)	30 Jun 16 (Unaudited)	30 Sep 15 (Unaudited)	30 Sep 16 (Unaudited)	30 Sep 15 (Unaudited)
1	Segment Revenue					
	a) Textile	360.99	211.81	232.81	572.80	403.26
	b) Plastics	1129.17	695.82	1104.10	1824.99	1728.36
	c) Infrastructure	-	-	-	-	-
	d) Un allocated	28.90	14.65	20.93	43.55	48.44
	Total	1519.05	922.29	1357.84	2441.34	2180.06
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	1519.05	922.29	1357.84	2441.34	2180.06
2	Segment Results (Profit before tax and interest from each segment)					
	a) Textile	43.44	11.15	32.77	54.59	53.37
	b) Plastics	218.79	138.27	181.77	357.06	289.50
	c) Infrastructure	-	-	-	-	-
	d) Un allocated	24.73	6.74	16.25	31.47	31.26
	Total	286.96	156.16	230.79	443.12	374.13
	Less : (i) Interest	70.43	64.39	54.97	134.82	113.76
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-
	Total Profit before Tax	216.53	91.77	175.82	308.30	260.37
3	Segment Assets					
	a) Textile	7166.10	5836.37	4002.40	7166.10	4002.40
	b) Plastics	4521.56	5110.30	4583.75	4521.56	4583.75
	c) Infrastructure	-	-	-	-	-
	d) Un allocated	1421.95	1834.10	1277.04	1421.95	1277.04
	Total Segment Assets	13109.61	12780.77	9863.19	13109.61	9863.19
	Segment Liabilities					
	a) Textile	617.54	698.11	460.37	617.54	460.37
	b) Plastics	870.94	1274.19	1269.16	870.94	1269.16
	c) Infrastructure	-	-	-	-	-
	d) Un allocated	46.99	49.49	-	46.99	-
	Total Segment Liabilities	1535.47	2021.79	1729.53	1535.47	1729.53



Standalone Statement of Assets and Liabilities		(₹ in Crore)
	Particulars	As at 30-09-2016 (Unaudited)
ASSETS		
1	Non-current assets	
	(a) Property, Plant and Equipment	6336.41
	(b) Capital work-in-progress	756.68
	(c) Goodwill on Consolidation	-
	(d) Other Intangible assets	2.01
	(e) Financial assets	
	(i) Investments	553.33
	(iii) Loan	183.82
	(iv) Other Financial assets	46.55
	(f) Deferred tax assets (net)	0.00
	(g) Other non-current assets	2094.62
	(h) non-current tax assets (net)	0.00
	Total Non-current assets	9973.42
2	Current assets	
	(a) Inventories	268.22
	(b) Financial Assets	
	(i) Investments	18.41
	(ii) Trade receivables	1316.33
	(iii) Cash and cash equivalents	1158.66
	(iv) Bank balances other than (iii) above	34.87
	(v) Loans	54.55
	(c) Current tax assets (Net)	-
	(d) Other current assets	285.15
	Total Current assets	3136.19
	TOTAL ASSETS	13109.61
EQUITY AND LIABILITIES		
1	Equity	
	(a) Equity Share Capital	52.35
	(b) Other Equity	5831.15
	Equity attributable to shareholders	5883.50
2	Non-Controlling Interest	-
	Total Equity	5883.50
3	Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	5343.40
	(ii) Other financial liabilities	-
	(b) Long Term Provisions	25.62
	(c) Deferred tax Liabilities (Net)	347.24
	(d) Other non-current liabilities	-
	Total non-current liabilities	5716.26
	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	394.55
	(ii) Trade payables	425.58
	(iii) Other financial liabilities	583.62
	(b) Provisions	-
	(c) Current tax liabilities (Net)	23.41
	(d) Other current liabilities	82.69
	Total Current liabilities	1509.85
	TOTAL EQUITY AND LIABILITIES	13109.61

Date : - November 12, 2016

Place :- Ahmedabad



For SINTEX INDUSTRIES LIMITED

(Signature)
(DINESH B. PATEL)
CHAIRMAN

E-mail for Investors: share@sintex.co.in

Limited Review Report

**TO THE BOARD OF DIRECTORS OF
SINTEX INDUSTRIES LIMITED
AHMEDABAD**

We have reviewed the accompanying Statement of Standalone Unaudited Results of **SINTEX INDUSTRIES LIMITED** ("the Company") for the quarter and half year ended 30th September, 2016 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We have not audited or reviewed the accompanying results and other financial information for the quarter and half year ended September 30, 2015 which has been prepared solely based on the information compiled by Management.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SHAH & SHAH ASSOCIATES
Chartered Accountants
Firm Regn. No. 113742W

N. C. Tanna

VASANT C. TANNA
PARTNER

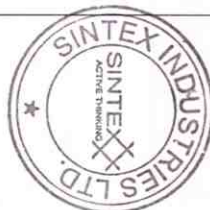
Membership Number: 100 422

Place : Ahmedabad
Date : 12th November, 2016

**STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER AND HALF YEAR ENDED
 SEPTEMBER 30, 2016**

(₹ In Crores)

Sr.	Particulars	Consolidated				
		Quarter Ended			Half Year Ended	
No.		30 Sep 16	30 Jun 16	30 Sep 15	30 Sep 16	30 Sep 15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	Income from Operations					
	(a) Net Sales / Income from Operations	2261.83	1695.25	1973.63	3957.08	3428.98
	(b) Other Operating Income	25.81	5.28	14.80	31.09	16.32
	Total income from operations	2287.64	1700.53	1988.43	3988.17	3445.30
2	Expenses					
	(a) Cost of materials consumed	1230.59	889.41	1161.77	2120.00	1952.77
	(b) Purchase of stock in trade	114.98	86.71	49.99	201.69	95.85
	(c) Changes in inventories of finished goods, work-in- progress and stock in trade	(16.06)	(27.69)	(1.58)	(43.75)	(2.86)
	(d) Employee benefits expense	192.20	213.19	170.92	405.39	358.25
	(e) Depreciation and amortisation expense	95.78	95.98	70.16	191.76	146.10
	(f) Other expenses	353.07	248.93	279.38	602.00	489.52
	Total expenses	1970.56	1506.53	1730.64	3477.09	3039.63
3	Profit from Operations before other income, finance costs & exceptional Items (1-2)	317.08	194.00	257.79	511.08	405.67
4	Other Income	17.39	6.13	14.11	23.52	34.01
5	Profit from ordinary activities before finance costs & exceptional Items (3+4)	334.47	200.13	271.90	534.60	439.68
6	Finance costs	87.29	83.96	68.10	171.25	132.84
7	Profit from ordinary activities after finance costs but before Exceptional Items (5-6)	247.18	116.17	203.80	363.35	306.85
8	Exceptional items					
9	Profit from ordinary activities before tax (7+8)	247.18	116.17	203.80	363.35	306.85
10	Tax expense	82.37	40.34	58.79	122.71	92.53
11	Net profit from ordinary activities after tax(9-10)	164.81	75.83	145.01	240.63	214.32
12	Extra ordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit (11-12)	164.81	75.83	145.01	240.63	214.32
14	Share of Profit of associates	0.00	0.00	0.36	0.00	0.71
15	Share of Minority Interest in Loss	0.10	0.20	-	0.30	-
16	Net Profit after taxes, minority interest and share of profit of associates (13+14+15)	164.91	76.03	145.37	240.93	215.03
17	Other Comprehensive Income (net of tax)	(0.69)	0.14	(1.86)	(0.55)	(0.47)
18	Total Comprehensive Income (net of tax)	164.22	76.17	143.51	240.38	214.56
19	Paid - up equity share capital (Face value of Re.1 each)	52.35	44.66	44.66	52.35	44.66
20	Earning Per Share (not annualised) (Face value of Re. 1 each)					
	- Basic	3.72	1.70	3.28	5.45	4.91
	- Diluted	3.72	1.70	3.27	5.45	4.87



Notes:

1. The Group has adopted Indian Accounting Standards ("Ind-AS") w.e.f. April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. The financial results of both the periods presented have been prepared in accordance with the recognition and measurement principles of Ind-AS 34.
2. The consolidated financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 12, 2016.
3. The Statutory Auditors have carried out a limited review of the Consolidated Financial Results for the quarter and six-months period ended September 30, 2016.
4. Consolidated Financial results for the corresponding quarter and six-months period ended September 30, 2015 are based on the information compiled by the management of the Company after making necessary adjustments in accordance with Ind-AS and have not been subjected to any limited review or audit.
5. Reconciliation of Consolidated Net Profit as previously reported under Indian GAAP to Ind-AS for the quarter and six-months period ended September 30, 2015 is as under:

(Rs. In Crore)

Particulars	For the quarter ended September 30, 2015	For the six-months ended September 30, 2015
Net Profit for the period (as per Indian GAAP)	145.73	214.74
Ind-AS adjustments		
<u>Benefit/(Charge):</u>		
Expected credit losses on trade receivables	(0.62)	(1.25)
Impact due to change in fair value of investments in financial instruments	0.30	0.26
Impact on finance cost due to interest calculation as per effective interest method	(1.37)	(0.77)
Deferred tax on Ind-AS adjustments	0.64	0.28
Actuarial gain/loss on employee benefits classified to OCI	0.37	0.78
Others	0.28	0.96
Net Profit for the period (as per Ind-AS)	145.33	215.00
<u>Other Comprehensive Income (OCI) (after tax):</u>		
Effect of measuring equity instruments at fair value through OCI	(1.45)	0.35
Actuarial gain/loss on employee benefits	(0.37)	(0.78)
Total Comprehensive Income for the period (as per Ind-AS)	143.51	214.56

6. Details of Utilization of issue proceeds of Rights Issue till September 30, 2016 are as under:

(Rs. In Crores)

Particulars	Projected Utilization as per Letter of Offer	Actual Utilization as on September 30, 2016
1. Repayment, in full or part, of certain working capital facilities availed by the Company (on a standalone basis) together with interest and other charges	496.37	496.74
2. Share Issue related expenses *	3.63	3.25
Total	500	499.99

* Share issue related expense have been adjusted against share premium.

Entire Issue proceeds have been fully utilized during second quarter of FY 2016-17 and no amount is pending for utilization as on September 30, 2016 and the same has been reviewed by the Audit Committee at its Meeting held on November 12, 2016.

7. Pursuant to terms and conditions of the Offering Circular, the conversion price of USD 110 MN Foreign Currency Convertible Bonds (FCCBs) has been revised w.e.f. September 14, 2016 to INR 92.16 per equity share with a fixed rate of exchange on conversion of INR 67.4463 to USD 1 and the number of shares underlying outstanding FCCBs are 8,05,02,311 of INR 1/- each.



8. The Board of Directors of the Company at its Meeting held on September 29, 2016 approved the Composite Scheme of Arrangement among Sintex Industries Ltd., Sintex Plastics Technology Ltd., Sintex-BAPL Ltd. and Sintex Infra Projects Ltd. and their respective shareholders and creditors for the demerger of the Custom Moulding Undertaking and the Prefab Undertaking of Sintex Industries Ltd. and vesting of the same to Sintex-BAPL Ltd. and Sintex Infra projects Ltd., respectively, subject to necessary statutory approvals/sanctions.
9. Key numbers of Standalone Financial Results of the Company for the quarter and six-months ended September 30, 2016 are as under:

Particulars	Quarter ended on September 30, 2016	Quarter ended on June 30, 2016	Quarter ended on September 30, 2015	Six-months period ended on September 30, 2016	Six-months period ended on September 30, 2015
Total Operating Income	1490.16	907.63	1336.92	2397.79	2131.62
Profit/ (Loss) before tax	216.53	91.77	175.84	308.30	260.37
Total Comprehensive Income (after tax)	152.73	62.93	127.36	215.66	186.10

10. The figures of previous periods have been regrouped/ reclassified wherever necessary to make them comparable with the current period figures.



**SEGMENT WISE CONSOLIDATED REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND
HALF YEAR ENDED SEPTEMBER 30, 2016**

(₹ In Crores)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30 Sep 16 (Unaudited)	30 Jun 16 (Unaudited)	30 Sep 15 (Unaudited)	30 Sep 16 (Unaudited)	30 Sep 15 (Unaudited)
1	Segment Revenue					
	a) Textile	440.44	251.69	232.81	692.13	403.26
	b) Plastics	1768.11	1390.53	1708.45	3158.65	2940.87
	c) Infrastructure	79.08	58.31	47.17	137.39	101.17
	d) Un allocated	17.39	6.13	14.11	23.52	34.01
	Total	2305.02	1706.66	2002.54	4011.70	3479.30
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income From Operations	2305.02	1706.66	2002.54	4011.70	3479.30
2	Segment Results (Profit before tax and interest from each segment)					
	a) Textile	48.48	13.06	32.77	61.54	53.37
	b) Plastics	260.00	184.58	224.44	444.58	364.23
	c) Infrastructure	12.75	4.27	5.26	17.02	7.40
	d) Un allocated	13.24	(1.78)	9.43	11.46	14.68
	Total	334.47	200.13	271.90	534.60	439.68
	Less : (i) Interest	87.29	83.96	68.10	171.25	132.84
	(ii) Other Unallocable Expenditure net off	-	-	-	-	-
	(iii) Unallocable Income	-	-	-	-	-
	Total Profit before Tax	247.18	116.17	203.80	363.35	306.85
3	Segment Assets					
	a) Textile	7227.24	5886.57	4002.40	7227.24	4002.40
	b) Plastics	5851.83	7286.57	6512.27	5851.83	6512.27
	c) Infrastructure	1784.17	1236.26	1198.21	1784.17	1198.21
	d) Un allocated	1087.87	1500.68	360.74	1087.87	360.74
	Total Segment Assets	15951.11	15910.08	12073.62	15951.11	12073.62
	Segment Liabilities					
	a) Textile	667.15	741.51	460.37	667.15	460.37
	b) Plastics	881.85	2071.65	2009.87	881.85	2009.87
	c) Infrastructure	1045.97	522.48	283.78	1045.97	283.78
	d) Un allocated	46.99	49.49	-	46.99	-
	Total Segment Liabilities	2641.96	3385.13	2754.02	2641.96	2754.02



Consolidated Statement of Assets and Liabilities		(₹ in Crore)
	Particulars	As at 30-09-2016 (Unaudited)
ASSETS		
1	Non-current assets	
	(a) Property, Plant and Equipment	7373.21
	(b) Capital work-in-progress	774.22
	(c) Goodwill on Consolidation	251.06
	(d) Other Intangible assets	20.72
	(e) Financial assets	
	(i) Investments	68.80
	(iii) Loan	345.10
	(iv) Other Financial assets	53.24
	(f) Deferred tax assets (net)	3.57
	(g) Other non-current assets	1432.71
	(h) non-current tax assets (net)	0.65
	Total Non-current assets	10323.28
2	Current assets	
	(a) Inventories	687.52
	(b) Financial Assets	
	(i) Investments	253.64
	(ii) Trade receivables	1990.69
	(iii) Cash and cash equivalents	1532.96
	(iv) Bank balances other than (iii) above	34.87
	(v) Loans	54.06
	(c) Current tax assets (Net)	-
	(d) Other current assets	1074.09
	Total Current assets	5627.83
	TOTAL ASSETS	15951.11
EQUITY AND LIABILITIES		
1	Equity	
	(a) Equity Share Capital	52.36
	(b) Other Equity	6323.25
	Equity attributable to shareholders	6375.61
2	Non-Controlling Interest	1.95
	Total Equity	6377.56
3	Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	6586.15
	(ii) Other financial liabilities	-
	(b) Long Term Provisions	27.73
	(c) Deferred tax Liabilities (Net)	345.45
	(d) Other non-current liabilities	77.39
	Total non-current liabilities	7036.72
	Current Liabilities	
	(a) Financial Liabilities	
	(i) Borrowings	430.13
	(ii) Trade payables	1015.68
	(iii) Other financial liabilities	714.49
	(b) Provisions	95.20
	(c) Current tax liabilities (Net)	23.41
	(d) Other current liabilities	257.92
	Total Current liabilities	2536.83
	TOTAL EQUITY AND LIABILITIES	15951.11

Date : - November 12, 2016

Place :- Ahmedabad

For SINTEX INDUSTRIES LIMITED

(Signature)

(DINESH B. PATEL)
CHAIRMAN



E-mail for Investors: share@sintex.co.in

Limited Review Report

To The Board of Directors of
SINTEX INDUSTRIES LIMITED
AHMEDABAD

We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **SINTEX INDUSTRIES LIMITED** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and half year ended 30th September, 2016 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Parent's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

- (i) Sintex -BAPL Limited (including its subsidiary);
- (ii) BVM Overseas Limited (including its subsidiary);
- (iii) Sintex Plastics Technologies Limited(earlier known as Neev Educare Limited)
- (iv) Sintex Holding B.V; Netherlands (Including its subsidiaries)

We did not review the quarterly/Interim financial statements of above subsidiaries except Sintex BAPL Limited included in the consolidated financial results, whose interim financial statements reflect, total assets of Rs.3310.08 crore as at 30th September, 2016, total revenues of Rs.572.54 Crores and Rs.1,365.44 Crore for the Quarter and half year ended 30th September, 2016 and total profit after tax (Net) of Rs.33.25 Crores and Rs.46.50 Crore for the Quarter and half year ended 30th September, 2016 as considered in the consolidated financial results.

We have not audited or reviewed the accompanying financial results and other financial information for the quarter and half year ended September 30, 2015 which have been prepared solely based on the information compiled by Management.

Based on our review conducted as stated above and based on the consideration of the reports of the other auditors referred to in above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place : Ahmedabad
Date : 12th November, 2016

For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
Firm Regn. No. 113742W

VASANT C. TANNA
PARTNER

Membership Number: 100 422