

**Date: November 30, 2019**

To  
The Manager- Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra (E),  
Mumbai - 400 051, Maharashtra

**Sub: Update on the status of sale of Company's stake in its Subsidiary**  
**Ref: i) Outcome of the Board Meeting dated 29<sup>th</sup> October 2019,**  
**ii) Silly Monks Entertainment Limited ("SMEL"), (SYMBOL: SILLYMONKS)**

**Dear Sir/Madam,**

The Company vide its outcome of board meeting dated **29<sup>th</sup> October 2019**, has intimated the exchange about the sale of 32% of its stake (i.e., 3200 equity Shares) in its Indian Subsidiary M/s. INANI Media Private Limited to Mr. Devarampally Rahul Reddy. It has been intimated by the Company that, the expected date of completion of sale/disposal would be within 30days from the date of execution of SPA (i.e., on or before 28<sup>th</sup> November 2019).

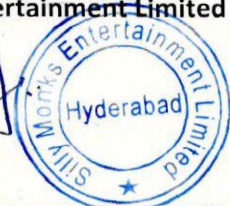
We wish to inform you that, sale/disposal did not complete on 28<sup>th</sup> November 2019, due to technical reasons.

The Company is now intimating the exchange that, the aforesaid sale will be completed on or before 31<sup>st</sup> December, 2019.

This is for your information and necessary records.

Thanking You,

**For Silly Monks Entertainment Limited**

  
  
**Sushma Barla**  
**Company Secretary & Compliance Officer**

