

Date: October 29, 2019

To
The Manager- Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Sub: Outcome of Board Meeting held on October 29, 2019.

**Ref: Silly Monks Entertainment Limited ("SMEL")
(SYMBOL: SILLYMONKS)**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their just concluded meeting have decided on the following matters:

1. Approved Standalone & Consolidated Un-audited Financial Results for the first half year ended 30th September, 2019 along with Limited Review Report thereon issued by Statutory Auditors of the Company.
2. The Company has executed a Share Purchase Agreement, for the sale of 32% of its stake (i.e., 3200 equity Shares) in its Indian Subsidiary M/s. INANI Media Private Limited to Mr. Devarampally Rahul Reddy.
Details as required under SEBI (LODR) Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given below as "**Annexure - A**". and
3. Other Business matters.

The Board Meeting Commenced at 8:00 P.M. and concluded at 9:30 P.M.

This is for your information and necessary records.

Thanking You,

For Silly Monks Entertainment Limited



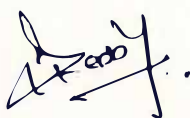
Sushma Barla
Company Secretary & Compliance Officer



ANNEXURE - A

Sl. No.	Details of events/Particulars that need to be provided	Information of such Events			
		INANI Media Private Limited (IMPL)			
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	As on 31.03.2019			
		Particulars (Rs.)	IMPL	SMEL - Consolidated	%
		Turnover	29,30,660	20,91,96,881	1.40%
		Net worth	(5,23,935)	18,88,29,323	-0.28%
2	Date on which the agreement for sale has been entered into;	29 th October 2019			
3	The expected date of completion of sale/disposal;	Within 30days from the date of execution of SPA (i.e., on or before 28 th November 2019)			
4	Consideration received from such sale/disposal;	Total consideration received from such disposal is Rs.32,000/- (3200 equity shares at a face value of Rs.10/- per share)			
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Devarampally Rahul Reddy The Buyer does not belong to the promoter/ promoter group/group companies			
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	No. The transaction would not fall within related party transactions.			
7	In case of a slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable			

For Silly Monks Entertainment Limited



Sushma Barla
Company Secretary & Compliance Officer

