

SMEL/SECT/15/2024-25

Date: 27th May, 2024

To
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

Scrip Code: SILLYMONKS

Dear Sir/Madam,

Sub: Outcome of the Board Meeting - Reg.

Ref: Our Letter No. SMEL/SECT/14/2024-25, dated 15th May, 2024

With reference to the above cited subject, the Board of Directors of the Company at their Meeting held today i.e., Monday, 27th May, 2024 commenced at 8.30 P.M. and concluded at 11.59 P.M. inter-alia, has transacted the following items of Agenda:

1. Approved and taken on record the Audited Standalone and Consolidated Financial Results of the Company for the Fourth Quarter and Financial Year ended on 31st March, 2024, and reports thereon, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and declaration in respect of Audit reports with Unmodified Opinion.

The results are also being uploaded on the Company's website at www.sillymonks.com.

2. Considered and approved the Audited Standalone and Consolidated Financial statements of the Company for the Year Ended 31st March, 2024, including Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement along with the Auditors Report thereon.

Further, please find enclosed herewith the following:

- i. The Audited standalone and consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2024 ('Financial Results');
- ii. Auditors' Report on Audited Standalone and Consolidated Financial Results for the quarter and year ended on 31st March 2024 from our Statutory Auditors, M/s. Ramasamy Koteswara Rao and Co. LLP, Chartered Accountants (Firm Registration No. 0101396S/S200084), in terms of Regulation 33 of the Listing Regulations;
- iii. Declaration for Unmodified Opinion.



Pursuant to Regulation 33(3)(d) of Listing Regulations and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, the Company hereby declares that the Statutory Auditors have issued their Audit Report with an Unmodified Opinion w.r.t. Financial Results for the Quarter and Financial Year ended 31st March, 2024.

You are requested to take the above information on your record.

Thanking you

Yours faithfully

For **SILLY MONKS ENTERTAINMENT LIMITED**

Swarupa Rani Kamarapu
Company Secretary & Compliance Officer
M.No. A73047

Encl: As above



SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,


Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032


Statement of Audited Standalone Financial Results for the Quarter and Year ended March 31, 2024

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Quarter ended			Year ended	Year ended
	Mar 31, 2024	Dec 31, 2023	Mar 31, 2023	March 31, 2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations	185.97	153.18	157.25	732.94	764.67
II Other income	0.79	1.21	1.11	3.87	21.98
III Total income (I + II)	186.76	154.39	158.36	736.81	786.65
IV Expenses:					
Changes in inventories	(18.05)	17.09	17.64	(5.23)	(42.07)
Direct cost	71.43	61.33	181.39	395.13	609.26
Employee benefit expense	60.54	34.48	74.82	176.39	302.64
Finance cost	3.58	1.58	-	7.00	-
Depreciation and amortisation expense	25.58	22.95	12.89	88.08	52.94
Other expenses	6.01	15.24	187.79	61.02	301.85
Total expenses	149.10	152.67	474.53	722.38	1,224.63
V Profit before tax (III-IV)	37.66	1.72	(316.17)	14.43	(437.98)
VI Income tax expense:					
- Current tax	-	-	-	-	-
- Deferred tax	16.21	1.63	(52.44)	9.67	(93.01)
Total tax expense	16.21	1.63	(52.44)	9.67	(93.01)
VII Profit/(loss) for the year (V-VI)	21.45	0.09	(263.73)	4.76	(344.97)
VIII Other comprehensive income					
Items that will not be reclassified to profit or loss					
- Remeasurement of post-employment benefit obligations	3.95	-	2.01	3.95	2.01
- Income tax relating to these items	(0.99)	-	(0.51)	(0.99)	(0.51)
Other comprehensive income for the year	2.96	-	1.50	2.96	1.50
IX Total comprehensive income (VII+VIII)	24.40	0.09	(262.22)	7.71	(343.46)
Paidup equity share capital (Face Value of ₹)	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13
X Earnings per equity share (in Rupees)					
- Basic	0.24	0.21	(2.58)	0.08	(3.38)
- Diluted	0.24	0.21	(2.58)	0.07	(3.38)
XI Weighted average equity shares used in computing earnings per equity share					
- Basic	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300
- Diluted	1,02,54,996	1,05,57,351	1,02,11,300	1,03,28,473	1,02,11,300

For and on behalf of the Board
Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
(Managing Director)
DIN: 00297272


Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775

Date: 27-05-2024
Place: Hyderabad

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032


Statement of Standalone Audited Balance sheet as at March 31, 2024


(All amounts in INR, unless otherwise stated)

Particulars		As at	As at
		Mar 31, 2024	March 31, 2023
I	Assets		
	Non-current assets		
	Property, plant and equipment	17.77	19.80
	Goodwill	0.08	0.08
	Other intangible assets	25.20	77.87
	Intangible assets under development	7.36	7.36
	Right of use assets	56.77	-
	Financial assets		
	(a) Investment in subsidiary	0.77	0.77
	(b) Investments	8.49	8.49
	(c) Loans	81.20	81.20
	(d) Other financial assets	5.08	8.56
	Deferred tax assets (net)	203.75	213.42
	Current assets		
	Inventories	171.23	166.00
	Financial assets		
	(a) Investments	-	-
	(b) Trade receivables	80.10	72.17
	(c) Cash and cash equivalents	165.88	145.78
	(d) Bank balances other than (c) above	-	-
	(e) Loans	216.11	216.11
	Current tax assets	-	-
	Other current assets	45.09	62.58
	Total	1,084.87	1,080.20
II	Equity and liabilities		
	Equity		
	Equity share capital	1,021.13	1,021.13
	Other equity	(164.10)	(186.99)
	Liabilities		
	Non-current liabilities		
	a) Financial Liabilities		
	i) Lease liabilities	55.01	-
	b) Provisions	33.20	31.50
	c) Deferred tax liabilities (net)	-	-
	Current liabilities		
	Financial liabilities		
	(a) Borrowings	-	-
	(b) Trade payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	4.90	-
	(ii) Total outstanding dues other than micro enterprises and small enterprises	91.07	178.62
	(c) Other financial liabilities	39.36	29.98
	(d) Provisions	2.18	1.98
	(e) Other current liabilities	2.14	3.98
	Total	1,084.87	1,080.20

The accompanying notes form an integral part of the financial statements

For and on behalf of the Board
Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
(Managing Director)
DIN: 00297272


Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775

Date: 27-05-2024
Place: Hyderabad

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

Statement of Audited Cash flows for the year ended on March 31, 2024

(All amounts in INR lakhs, unless otherwise stated)

Particulars	Year ended	
	March 31, 2024	March 31, 2023
A. Cash flows from operating activities		
Net profit/(loss) before tax	14.43	(437.98)
Adjustments for:		
Interest on Fixed Deposit	(2.22)	(2.69)
Interest on lease liability	6.77	-
Liabilities no longer required written back	-	(3.93)
Expected credit loss	0.09	48.79
Provision for Doubtful Advances	-	117.13
Gain/Loss on Cancellation of Lease	(0.93)	-
Interest Income on Security Deposit	(0.56)	-
Assets Written Off	1.71	-
Share Based Payment Expense	14.19	-
Impairment of Investment	-	0.80
Depreciation and amortisation expense	88.08	52.94
Operating profit before working capital changes	121.56	(224.94)
Changes in operating assets and liabilities		
Increase/(decrease) in trade payables	(82.65)	(155.02)
Increase/(decrease) in other financial liabilities	9.38	11.93
Increase/(decrease) in employee benefit obligations	5.85	6.71
Increase/(decrease) in other current liabilities	(1.85)	(8.32)
(Increase)/decrease in inventories	(5.23)	(42.07)
(Increase)/decrease in trade receivables	(8.02)	274.46
(Increase)/decrease in other financial assets	5.00	1.40
(Increase)/decrease in other current assets	17.49	207.26
Cash generated from operating activities	61.53	71.40
Income taxes paid	-	-
Net cash inflow/(outflow) from operating activities (A)	61.53	71.40
B. Cash flows from investing activities		
Purchase of property, plant and equipment & ROU Asset(Net)	(91.29)	(8.32)
Interest on Fixed Deposit	2.22	2.69
Net cash inflow/(outflow) from investing activities (B)	(89.07)	(5.64)
C. Cash flows from financing activities		
Interest on Lease Liability	(6.77)	-
Payment of Lease Liability	(30.87)	-
Increase in Lease Liability	85.29	-
Repayment of borrowings	-	(24.00)
Net cash inflow/(outflow) from financing activities (C)	47.65	(24.00)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	20.10	41.76
Cash and cash equivalents at beginning of period	145.78	104.02
Cash and cash equivalents at end of period	165.88	145.78
<i>Cash and cash equivalents as per above comprise of the following:</i>		
Cash on hand	-	-
Balance with banks in current accounts	49.31	48.20
Balance with banks in deposit accounts	116.56	97.57
Total Cash and Cash Equivalents	165.88	145.78

The accompanying notes form an integral part of the financial statements

For and on behalf of the Board
Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
(Managing Director)
DIN: 00297272

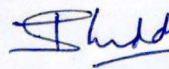

Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775

Date: 27-05-2024
Place: Hyderabad

Notes:

1. The Audited Standalone Financial Results for the Quarter ended 31st March, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 27th May, 2024.
2. The Financial Results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013, the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company is engaged in the business of "Media and Entertainment Services" and has only one reportable segment.
4. Figures of Previous period have been regrouped/ reclassified wherever necessary to make them comparable with the figures of the current period.
5. The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year and the published year-to-date figures upto the end of third quarter of the financial year.
6. The above results are available on our company's website www.sillymonks.com.

For SILLY MONKS ENTERTAINMENT LIMITED

TEKULAPALLI SANJAY REDDY
MANAGING DIRECTOR
DIN: 00297272




ANIL KUMAR PALLALA
WHOLE TIME DIRECTOR
DIN: 02416775

Date: 27.05.2024
Place: Hyderabad



Independent Auditor's Report on Standalone Audited Annual Financial Results pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of
Silly Monks Entertainment Limited

Opinion

We have audited the accompanying statement of standalone annual financial results of **SILLY MONKS ENTERTAINMENT LIMITED** ("the Company") for the year ended March 31, 2024 of, ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Company for the year then ended.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management Responsibilities for the Statement

This statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024, has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the ability of Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024, as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve



collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Other Matters

- The Statement includes the results for the quarter ended March 31, 2024, being the balancing figure between audited figures in respect of the full financial year ended March 31, 2024, and the published unaudited year-to-date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.

Our report on the Statement is not modified in respect of this matter.

For **RAMASAMY KOTESWARA RAO AND CO LLP**

Chartered Accountants

Firm's Registration No.010396S/S200084



M. K. Reddy

Murali Krishna Reddy Telluri

Partner

Membership No.: 223022

UDIN: 24223022BKARMY4314

Place: Hyderabad

Date: May 27, 2024

SMEL/SECT/16/2024-25

Date: 27th May, 2024

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

Scrip Code: SILLYMONKS

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

I, Tekulapalli Sanjay Reddy (DIN: 00297272), Managing Director of M/s. **Silly Monks Entertainment Limited** having its Registered office at Survey No. 91, 3rd Floor, Technical Block, Sundarayya Vignana Kendram (SVK), Gachibowli, Hyderabad - 500 032, Telangana, India, hereby declare that, the Statutory Auditors of the company M/s. Ramasamy Koteswara Rao and Co LLP, Firm Reg No. 010396S/S200084, Hyderabad, represented by its Partner Mr. Murali Krishna Reddy Telluri, holding Membership No. 223022, have issued an Audit Report with Unmodified Opinion on Standalone and Consolidated Audited Financial Results for the 4th Quarter and Financial Year Ended 31st March, 2024.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking You

For Silly Monks Entertainment Limited

Sanjay Reddy

Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272



SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132


Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032

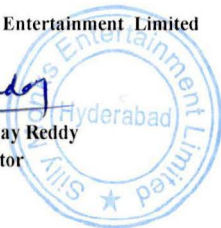
Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2024


(All amounts in INR lakhs, unless otherwise stated)

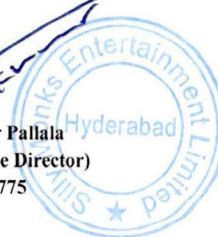
Particulars	Quarter ended			Year ended	
	March 31,2024	Dec 31, 2023	March 31, 2023	March 31,2024	March 31, 2023
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Revenue from operations	536.77	598.98	321.35	2,219.29	1,935.54
II Other income	0.81	1.22	1.11	3.89	21.98
III Total income (I + II)	537.58	600.20	322.47	2,223.18	1,957.52
IV Expenses:					
Changes in inventories	(18.05)	17.10	17.64	(5.23)	(42.07)
Direct cost	433.02	506.88	457.76	1,886.05	1,887.89
Employee benefit expense	60.54	34.49	74.82	176.39	302.64
Finance cost	3.58	1.58	-	7.00	-
Depreciation and amortisation expense	25.58	22.95	12.89	88.08	52.94
Other expenses	6.08	15.35	193.31	61.44	308.27
Total expenses	510.75	598.34	756.42	2,213.71	2,509.67
V Profit before tax (III-IV)	26.83	1.86	(433.95)	9.46	(552.15)
VI Income tax expense:					
- Current tax	-	-	-	-	-
- Deferred tax	3.12	1.63	(52.44)	9.67	(93.01)
Total tax expense	3.12	1.63	(52.44)	9.67	(93.01)
VII Profit/(loss) for the year (V-VI)	23.71	0.23	(381.52)	(0.21)	(459.14)
VIII Other comprehensive income					
Items that will not be reclassified to profit or loss					
- Remeasurement of post-employment benefit obligations	3.95	-	2.01	3.95	2.01
- Income tax relating to these items	(0.99)	-	(0.51)	(0.99)	(0.51)
Items that will be reclassified to profit or loss					
- Foreign currency Translation Reserve	(3.11)	(0.07)	0.67	(3.64)	2.57
Other comprehensive income for the year	(0.16)	(0.07)	2.17	(0.68)	4.07
IX Total comprehensive income (VII+VIII)	23.55	0.16	(379.34)	(0.89)	(455.07)
Profit/(loss) attributable to -					
Owners	23.71	0.23	(381.52)	(0.21)	(459.14)
Non-controlling interest					
Other comprehensive income attributable to -					
Owners	(3.11)	(0.07)	2.17	(3.64)	4.07
Non-controlling interest					
Total comprehensive income attributable to -	23.55	0.16	(379.34)	(0.89)	(455.07)
Owners					
Non-controlling interest					
Paidup equity share capital (Face Value of Rs. 10/- each)	1,021.13	1,021.13	1,021.13	1,021.13	1,021.13
X Earnings per equity share (in Rupees)					
- Basic	0.23	0.00	(3.74)	(0.00)	(4.50)
- Diluted	0.23	0.00	(3.74)	(0.00)	(4.50)
XI Weighted average equity shares used in computing earnings per equity share					
- Basic	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300	1,02,11,300
- Diluted	1,02,54,996	1,05,57,351	1,03,53,270	1,03,28,473	1,02,11,300

For Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272




Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775



Date: 27-05-2024
Place: Hyderabad

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132

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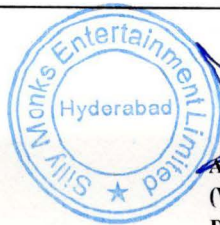
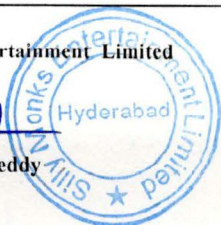
Consolidated Audited Balance sheet as at March 31, 2024

(All amounts in INR Lakhs, unless otherwise stated)

Particulars		As at March 31, 2024	As at March 31, 2023
I	Assets		
	Non-current assets		
	Property, plant and equipment	17.77	19.80
	Capital work-in-progress	-	-
	Goodwill	0.08	0.08
	Other intangible assets	25.20	77.87
	Intangible assets under development	7.36	7.36
	Right of use assets	56.77	-
	Financial assets	-	-
	(a) Investment in subsidiary	-	-
	(b) Investments	8.49	8.49
	(c) Loans	81.20	81.20
	(d) Other financial assets	5.08	8.56
	Deferred tax assets (net)	203.75	213.42
	Current assets		
	Inventories	171.23	166.00
	Financial assets	-	-
	(a) Investments	-	-
	(b) Trade receivables	84.01	72.17
	(c) Cash and cash equivalents	197.07	258.71
	(d) Bank balances other than (c) above	-	-
	(e) Loans	216.11	216.11
	Current tax assets	-	-
	Other current assets	45.09	62.58
	Total	1,119.22	1,192.36
II	Equity and liabilities		
	Equity		
	Equity share capital	1,021.13	1,021.13
	Other equity		
	(a) Reserves and surplus	(283.10)	(297.39)
	Liabilities		
	Non-current liabilities		
	(a) Financial liabilities		
	(i) Lease liabilities	55.01	-
	(b) Provisions	33.20	31.50
	(c) Deferred tax liabilities (Net)	-	-
	Current liabilities		
	Financial liabilities		
	(a) Borrowings	-	-
	(b) Trade payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues other than micro enterprises and small enterprises	249.30	401.08
	(c) Other financial liabilities	39.36	30.08
	(d) Provisions	2.18	1.98
	(e) Other current liabilities	2.14	3.98
	Total	1,119.22	1,192.36

For Silly Monks Entertainment Limited

Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272



Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775

Date: 27-05-2024
Place: Hyderabad

SILLY MONKS ENTERTAINMENT LIMITED

CIN: L92120TG2013PLC090132


Registered Office Address: Survey no. 91, 3rd floor, Technical Block,
Sundarayya Vignana Kendram, Gachibowli, Hyderabad, Telangana 500032
Statement of Consolidated Audited Cash flows for the year ended on March 31, 2024
(All amounts in INR lakhs, unless otherwise stated)

Particulars	For the Year ended	
	March 31, 2024	March 31, 2023
A. Cash flows from operating activities		
Net profit/(loss) before tax	9.46	(552.15)
Adjustments for:		
Interest income from financial assets at amortised cost	(2.22)	(2.69)
Interest on lease liability	6.77	-
Liabilities no longer required written back	-	(3.71)
Expected credit loss		48.79
Provision for Doubtful Advances		117.13
Gain/Loss on Cancellation of Lease	(0.93)	
Interest Income on Security Deposit	(0.56)	
Bad Debts Written Off/ Assets Written Off	1.71	
Share Based Payment Expense	14.19	
Depreciation and amortisation expense	88.08	52.94
Operating profit before working capital changes	116.50	(339.68)
Changes in operating assets and liabilities		
Increase/(decrease) in trade payables	(151.78)	(195.89)
Increase/(decrease) in other financial liabilities	9.28	11.93
Increase/(decrease) in employee benefit obligations	5.85	6.71
Increase/(decrease) in other current liabilities	(1.85)	(4.13)
Increase/(decrease) in Non Current Liabilities	122.02	
(Increase)/decrease in inventories	(5.23)	(42.07)
(Increase)/decrease in trade receivables	(13.55)	418.52
(Increase)/decrease in other financial assets	5.00	1.40
(Increase)/decrease in other current assets	17.49	207.82
Cash generated from operating activities	103.74	64.59
Income taxes paid	-	-
Net cash inflow/(outflow) from operating activities (A)	103.74	64.59
B. Cash flows from investing activities		
Purchase of property, plant and equipment (Net)	(127.24)	(8.32)
Loans repaid by parties	0.00	
Gain/Loss on Cancellation of Lease	0.93	
Interest income from financial assets at amortised cost	2.22	2.69
Net cash inflow/(outflow) from investing activities (B)	(124.09)	(5.64)
C. Cash flows from financing activities		
Interest on Lease Liability	(6.77)	
Payment of Lease Liability	(30.87)	
Repayment of borrowings		(24.00)
Net cash inflow/(outflow) from financing activities (C)	(37.65)	(24.00)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(58.00)	34.54
Cash and cash equivalents at beginning of period	258.71	221.67
Foreign Currency Translation reserve	(3.64)	2.57
Cash and cash equivalents at end of period	197.07	258.78
<i>Cash and cash equivalents as per above comprise of the following:</i>		
Cash on hand	-	-
Balance with banks in current accounts	80.51	161.14
Balance with banks in deposit accounts	116.56	97.57
Total Cash and Cash Equivalents	197.07	258.71

The accompanying notes form an integral part of the financial statements

For and on behalf of the Board
Silly Monks Entertainment Limited


Tekulapalli Sanjay Reddy
(Managing Director)
DIN: 00297272

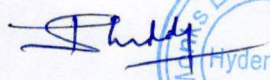


Anil Kumar Pallala
(Whole Time Director)
DIN: 02416775

Date: 27-05-2024
Place: Hyderabad

Notes:

1. The Audited Consolidated Financial Results for the Quarter ended 31st March, 2024 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 27th May, 2024.
2. The financial results have been prepared in accordance with Indian Accounting Standards (IND AS) notified under Section 133 of the Companies Act, 2013, the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulations, 2015.
3. The Company is engaged in the business of "Media and Entertainment Services" and has only one reportable segment.
4. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
5. The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year and the published year-to-date figures upto the end of third quarter of the financial year.
6. The above results are available on our company's website www.sillymonks.com.

For SILLY MONKS ENTERTAINMENT LIMITED

TEKULAPALLI SANJAY REDDY
MANAGING DIRECTOR
DIN: 00297272




ANIL KUMAR PALLALA
WHOLE TIME DIRECTOR
DIN: 02416775

Date: 27.05.2024
Place: Hyderabad



Independent Auditor's Report on Consolidated Audited Annual Financial Results of pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To
The Board of Directors of
Silly Monks Entertainment Limited

Opinion

We have audited the accompanying statement of consolidated annual financial results of **SILLY MONKS ENTERTAINMENT LIMITED** (the "Holding Company") and its subsidiary (the Holding Company and its subsidiaries together referred to as "the Group") for the year ended March 31, 2024 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate audited financial statements/financial information of subsidiary referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2024:

(i) includes the results of the following entities:

Sr.No.	Name of the Component	Relationship
1	Dream Boat Entertainment LLC	Wholly owned Subsidiary

(ii) is presented in accordance with the requirements of Regulation 33 of Listing Regulations, as amended; and

(iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the year ended March 31, 2024.



Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements interim consolidated financial information. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement for the year ended March 31, 2024, as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the Circular No. CIR/CFD/CMDJ/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the Listing Regulations to the extent applicable.



- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The accompanying Statement includes the audited financial results and other financial information, in respect of subsidiary, whose audited financial results and other financial information are as follows.

Sl. No	Name of the Component	Quarter ended 31/03/2024 (Rs. In lakhs)	Year ended 31/03/2024 (Rs. In lakhs)
1	Dream Boat Entertainment LLC		
	Revenue From Operations	435.18	1,808.63
	Net Profit/(Loss)	(10.83)	(4.96)
	Comprehensive Income/(Loss)	(13.94)	(8.60)

The independent auditor's reports on financial results and other financial information of above entities have been furnished to us by the Management and our opinion on the Statement, in so far as it related to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditor and the financial statements and the other financial information certified by the Management.



2. The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **RAMASAMY KOTESWARA RAO AND CO LLP**

Chartered Accountants

Firm's Registration No.010396S/S200084



A handwritten signature in blue ink, appearing to read "Murali Krishna Reddy Telluri".

Murali Krishna Reddy Telluri

Partner

Membership No.: 223022

UDIN: 24223022BKARMZ5428

Place: Hyderabad
Date: May 27, 2024

SMEL/SECT/16/2024-25

Date: 27th May, 2024

To,
The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051

Scrip Code: SILLYMONKS

Dear Sir/Madam,

Sub: Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for Unmodified Opinion.

DECLARATION FOR UNMODIFIED OPINION

I, Tekulapalli Sanjay Reddy (DIN: 00297272), Managing Director of M/s. **Silly Monks Entertainment Limited** having its Registered office at Survey No. 91, 3rd Floor, Technical Block, Sundarayya Vignana Kendram (SVK), Gachibowli, Hyderabad - 500 032, Telangana, India, hereby declare that, the Statutory Auditors of the company M/s. Ramasamy Koteswara Rao and Co LLP, Firm Reg No. 010396S/S200084, Hyderabad, represented by its Partner Mr. Murali Krishna Reddy Telluri, holding Membership No. 223022, have issued an Audit Report with Unmodified Opinion on Standalone and Consolidated Audited Financial Results for the 4th Quarter and Financial Year Ended 31st March, 2024.

This declaration is issued in compliance with Regulation 33(3)(d) of the SEBI (LODR) Regulations, 2015 as amended vide its circular no CIR/CFD/CMD/56/2016 dated 27 May, 2016.

Thanking You

For Silly Monks Entertainment Limited

Sanjay Reddy

Tekulapalli Sanjay Reddy
Managing Director
DIN: 00297272

