

Date: 23rd March 2020,

To
The Manager - Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051, Maharashtra

Sub: Outcome of the Board Meeting held on 23rd March, 2020
Ref: Silly Monks Entertainment Limited ("SMEL"), Symbol: SILLYMONKS

Dear Sir/Madam,

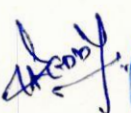
In compliance with the provisions of Regulation 30 of SEBI(LODR) Regulations, 2015 ("Listing Regulations"), and based on the recommendations of the Nomination and Remuneration Committee, we would like to inform you that the meeting of the Board of Directors of the Company held today, Monday, 23rd March, 2020, have inter-alia considered and approved the following matters:

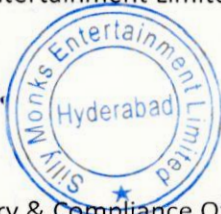
- 1) Re-appointment of Mr. Tekulapalli Sanjay Reddy (DIN: 00297272) as Managing Director of the Company w.e.f. 01st April 2020, for the term of 3 (three) years, Subject to the approval of members of the Company at the ensuing general meeting.
- 2) Re-appointment of Mr. Anil Kumar Pallala (DIN: 02416775), as Whole Time Director of the Company w.e.f. 01st April 2020, for the term of 3 (three) years, subject to the approval of members of the Company at the ensuing general meeting.
- 3) Appointment of Mr. Grandhi V N Sathya Aditya as Chief Financial Officer of the Company with immediate effect.
- 4) Resignation of Mr. Tekulapalli Sanjay Reddy as Chairman of the Company from the closure of business hours of 23rd March 2020.

The Board Meeting has Commenced at 11:00 A.M. and concluded at 01:00 P.M.

This is for your information and necessary records.

Thanking You,
For Silly Monks Entertainment Limited


Sushma Barla
Company Secretary & Compliance Officer



The details required under the Regulation 30 of listing regulations read with the SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as follows:

1. Re-appointment of Mr. Tekulapalli Sanjay Reddy (DIN: 00297272) as Managing Director of the Company

Details required	Particulars
Reasons for change Viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Tekulapalli Sanjay Reddy, as Managing Director of the Company, as his present term as Managing Director is getting expired on this 31 st March 2020.
Date of appointment/cessation (as applicable) & term of appointment	Mr. Tekulapalli Sanjay Reddy is being re-appointed for a term of 3 (Three) years w.e.f. 01 st April, 2020 as Managing Director of the Company, subject to the approval of members of the Company, at the ensuring General Meeting.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Non-Executive director Mrs. Swathi Reddy is the wife of Mr. Tekulapalli Sanjay Reddy. Save and Except the aforesaid. Mr. T. Sanjay Reddy is not related to any of the directors of the Company.

2. Re-appointment of Mr. Anil Kumar Pallala (DIN: 02416775), as Whole Time Director of the Company

Details required	Particulars
Reasons for change Viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Anil Kumar Pallala, as Whole Time Director of the Company, as his present term as Whole Time Director is getting expired on this 31 st March 2020.
Date of appointment/cessation (as applicable) & term of appointment	Mr. Anil Kumar Pallala is being re-appointed for a term of 3 (Three) years w.e.f. 01 st April, 2020 as Whole Time Director of the Company, subject to the approval of members of the Company, at the ensuring General Meeting.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between Directors	Mr. Anil Kumar Pallala is not related to any of the directors of the Company.

3. Appointment of Mr. Grandhi V N Sathya Aditya as Chief Financial Officer of the Company

Details required	Particulars
Reasons for change Viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment	Mr. Grandhi V N Sathya Aditya is being appointed as Chief Financial Officer of the Company with immediate effect.
Brief profile (in case of appointment)	Mr. G V N S Adithya currently working as Manager (Accounts & Finance) at Silly Monks Entertainment Ltd, has acquired Bachelors & Master's degree in Commerce from Nagarjuna University and has completed CA-PCC from Institute of Chartered Accountants of India. He has 7 years of experience in Auditing, Indian Taxation, Finalisation of Books of Accounts, Reporting and Forecast. He has done his Apprenticeship in Srinivas & Purna and Nisar and Kumar Chartered Account Firms and post to that associated with A. N. Rao & Associates Chartered Accounts. Worked as Internal Auditor for Nat soft Corporation and worked for a project on Fixed Assets accounting for Deloitte.
Disclosure of relationships between Directors	Mr. Grandhi V N Sathya Aditya is not related to any of the directors of the Company.

